BOARD OF SUPERVISORS
FOR THE UNIVERSITY OF LOUISIANA SYSTEM
NOTICE OF MEETING AND AGENDA
10:00 a.m., Tuesday, August 20, 2013**
Room 100, “Louisiana Purchase Room”
Claiborne Conference Center
1201 North Third Street
Baton Rouge, Louisiana

A. Call to Order
B. Roll Call
C. Invocation
D. Approval of June 25, 2013 Board Meeting Minutes
E. REPORT OF ACADEMIC AND STUDENT AFFAIRS COMMITTEE

1. Louisiana Tech University’s request for approval for realignment of its organizational structure.

2. McNeese State University and Southeastern Louisiana University’s request for approval of an amendment to Southeastern Louisiana University’s Letter of Intent for a Bachelor of Science degree program in Health Management Systems to include McNeese State University as an equal partner.

3. Nicholls State University’s request for approval to change the name of the Department of Psychology and Counselor Education to the Department of Psychology, Counseling, and Family Studies.

4. University of Louisiana at Lafayette’s request for approval of the Center for Visual and Decision Informatics.

** Executive Session, pursuant to R.S. 42:6.1, may be required.
Persons wishing to make public comment on any item on the agenda should complete a Public Comment Card and register with the Assistant to the Board.
5. **University of Louisiana at Monroe**’s request for approval to establish a Post Baccalaureate Certificate (PBC) in Unmanned Aircraft Systems Management in the College of Business Administration.

6. **University of Louisiana at Monroe**’s request for approval of a Proposal for a Bachelor of Science degree program in Pharmaceutical Sciences.

7. **University of Louisiana at Monroe**’s request for approval to offer a Certificate in Computed Tomography degree program in the Department of Radiologic Technology in Fall 2014.

8. **University of Louisiana at Monroe**’s request for approval of an Agreement of Academic Cooperation with GEUMGANG University, Nonsan, Republic of Korea.

9. **University of Louisiana at Monroe**’s request for approval of a Student Exchange Agreement with the University of Stirling.

10. **University of New Orleans**’ request for approval of a Letter of Intent for a Bachelor of Science degree program in Health Care Management.

11. **University of New Orleans**’ request for approval of a Letter of Intent for a Master of Fine Arts degree program in Creative Writing.

12. **University of Louisiana System**’s request for approval of System Universities’ 2013-14 Promotions in Faculty Rank and Recommendations for Tenure.

13. **University of Louisiana System**’s report of Academic Highlights.

14. Other Business

**F. REPORT OF ATHLETIC COMMITTEE**

1. **McNeese State University**’s request for approval of a contract with Mr. Andre A. Burk, Jr., Head Men’s Golf Coach, effective July 1, 2013.

2. **McNeese State University**’s request for approval of a contract with Mr. Michael E. Fluty, Head Women’s Golf Coach, effective July 1, 2013.

3. **McNeese State University**’s request for approval of a contract with Mr. Brendon J. Gilroy, Head Men’s and Women’s Track Coach, effective July 1, 2013.

4. **McNeese State University**’s request for approval of a contract with Mr. Justin W. Hill, Head Baseball Coach, effective July 1, 2013.
5. **McNeese State University**’s request for approval of a contract with Mr. Michael J. Smith, Head Women’s Softball Coach, effective July 1, 2013.

6. **McNeese State University**’s request for approval of a contract with Ms. Danielle Steinberg, Head Women’s Tennis Coach, effective July 1, 2013.

7. **Northwestern State University**’s request for approval of a contract with Mr. Mike McConathy, Head Basketball Coach, effective May 1, 2013.

8. **Northwestern State University**’s request for approval of a contract with Mr. Donald Pickett, Head Women’s Softball Coach, effective July 1, 2013.

9. **Southeastern Louisiana University**’s request for approval of a contract with Mr. Tim Baldwin, Head Golf Coach, effective August 1, 2013.

10. **Southeastern Louisiana University**’s request for approval of a contract with Mr. James Brady, Head Track & Field/Cross Country Coach, effective August 1, 2013.

11. **University of Louisiana at Monroe**’s request for approval of a contract with Mr. Brian Wickstrom, Athletic Director, effective July 14, 2013.

12. **University of Louisiana System**’s report of significant athletic activities for the period of June 12 to August 4, 2013.

13. Other Business

G. **REPORT OF AUDIT COMMITTEE**

1. **University of Louisiana System**’s request for acceptance of Fiscal Year 2012-13 Financial and Compliance and Federal Award Programs Representation Letters for:

   a. Grambling State University  
   b. Louisiana Tech University  
   c. Nicholls State University  
   d. Northwestern State University  
   e. Southeastern Louisiana University  
   f. University of Louisiana at Lafayette  
   g. University of New Orleans

2. **University of Louisiana System**’s report on internal and external audits submitted for the period of June 15 to August 6, 2013.

3. Other Business
H. REPORT OF FACILITIES PLANNING COMMITTEE

1. Louisiana Tech University’s request for approval to enter into a ground lease with Louisiana Tech Foundation, Inc. to begin improvement on the Thomas Assembly Center scoreboard and to accept donations from the Foundation for the improvements to the facility upon completion of the installation.

2. Louisiana Tech University’s request for approval to accept bequest and complete transfer of property from Ms. Frances Baxter Mitchell.

3. University of Louisiana at Lafayette’s request for approval of the form and authorization to execute a Ground and Buildings Lease Agreement and Agreement to Lease with Option to Purchase with Ragin’ Cajun Facilities Corporation to develop the University’s Tier I Athletic Facilities Project.

4. University of Louisiana at Lafayette’s request for approval of the form and authorization to execute a Ground and Buildings Lease Agreement and Agreement to Lease with Option to Purchase with Ragin’ Cajun Facilities Corporation to develop the University’s Lewis Street Parking Garage and related facilities project.

5. University of New Orleans’ request for approval to enter into a Ground Lease with McDonald’s USA, LLC.


7. Other Business

I. REPORT OF FINANCE COMMITTEE

1. Grambling State University’s request for approval of a resolution providing for the issuance of not exceeding $7,500,000 Revenue Bonds, approving the form of a Supplemental Trust Indenture, approving the form and authorizing the execution of other documents in connection therewith; authorizing the office and trustees of the System to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

2. Southeastern Louisiana University’s request for approval to issue refunding bonds (Southeastern Louisiana Student Housing/University Facilities, Inc. Project) not to exceed $55,000,000.

3. University of Louisiana at Monroe’s request for approval to enter into a Management Agreement with the ULM Athletic Foundation effective August 21, 2013.
4. University of Louisiana System’s request for approval of Fiscal Year 2013-14 Operating Budgets, including organizational charts, undergraduate/graduate mandatory attendance fees, scholarships, and System Shared Costs.

5. University of Louisiana System’s request for approval of Fiscal Year 2013-14 distribution of Overcollections Fund allocated to the Board of Supervisors for the University of Louisiana System in HB1 of the 2013 Legislative Session.

6. Other Business

J. REPORT OF PERSONNEL COMMITTEE

1. Grambling State University’s request for approval to appoint Dr. King David Godwin as Interim Dean of the College of Arts and Sciences, effective July 1, 2013.

2. Grambling State University’s request for approval to appoint Mr. Aaron James as Athletic Director, effective September 1, 2013.

3. Louisiana Tech University’s request for approval of a Memorandum of Understanding with Mr. Tommy McClelland as Director of Athletics, effective August 1, 2013.

4. University of Louisiana at Lafayette’s request for approval to appoint Dr. Bradd E. Clark as Interim Provost and Vice President for Academic Affairs, effective July 1, 2013.

5. University of Louisiana at Lafayette’s request for approval to continue the appointment of Mr. Ken Ardoin as Interim Vice President for University Advancement, effective July 1, 2013.

6. University of Louisiana at Lafayette’s request for approval to appoint Dr. Azmy S. Ackleh as Dean of the Ray P. Authement College of Sciences, effective August 1, 2013.

7. University of Louisiana at Lafayette’s request for approval to appoint Dr. Mary J. Farmer-Kaiser as Acting Dean of the Graduate School, effective August 1, 2013.

8. University of Louisiana at Monroe’s request for approval to appoint Dr. Brian D. Wickstrom as Director of Athletics, effective July 14, 2013.

9. University of Louisiana at Monroe’s request for approval to appoint Ms. Pamela Jackson as Interim Dean of Students, effective August 1, 2013.

10. Other Business
K. **SYSTEM PRESIDENT'S BUSINESS**
   
   1. Personnel Actions  
   2. System President’s Report  
   3. MyEdu Presentation  
   4. Louisiana Tech University Presentation  
   5. Other Business  

L. **BOARD CHAIR’S BUSINESS**
   
   1. Board Chair’s Report  
   2. Other Business  

M. Other Business  

N. Adjournment
BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM

FINANCE COMMITTEE

August 20, 2013

Item I.1.  Grambling State University’s request for approval of a resolution providing for
the issuance of not exceeding $7,500,000 Revenue Bonds, approving the form of
a Supplemental Trust Indenture, approving the form and authorizing the execution
of other documents in connection therewith; authorizing the office and trustees of
the System to do all things necessary to effectuate this resolution; and providing
for other matters in connection with the foregoing.

EXECUTIVE SUMMARY

Grambling State University has received approval to demolish certain existing buildings
and renovate, construct, expand, and equip the Intramural Center, including a swimming pool,
through the issuance of not to exceed $7,500,000 Revenue Bonds.

The Intramural Center Renovation and Expansion Project was originally included and
approved in the Fiscal Year 12-13 Capital Outlay Request for $6 million to be funded through
self-generated funds. That estimate was based on figures estimated in 2010. Since then GSU
has completed the following steps toward the project. GSU hired an architect to do preliminary
programming with the idea to get better cost estimates including material costs, architectural
fees, and contingency costs. The project is now estimated to cost between $7 million and $7.5
million. GSU amended their estimate to address the increase in the Fiscal Year 13-14 Capital
Outlay Budget, and they were approved for an additional $1.5 million.

The University expects to participate in a loan program for Historically Black Colleges
and Universities administered by the United States Department of Education, which loan
program results in a below market interest rate.

The Revenue Bonds shall be issued as taxable or tax-exempt revenue bonds, notes or
other evidences of indebtedness for the benefit of Grambling State University, in an aggregate
principal amount of not to exceed $7,500,000, at a fixed rate not to exceed 30 years from the date
thereof, bearing interest at the rate of not exceeding 4% per annum. The Revenue Bonds shall be
secured solely by Student Intramural Fees and Student Fees of the University and such other
security as may be described in the Supplemental Trust Indenture, including a debt service
reserve fund. Appropriate state approvals will also need to be secured.
RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves Grambling State University’s request for approval of a resolution providing for the issuance of not exceeding $7,500,000 Revenue Bonds, approving the form of a Supplemental Trust Indenture, approving the form and authorizing the execution of other documents in connection therewith; authorizing the office and trustees of the System to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

BE IT FURTHER RESOLVED, that the University will return to the Board when the project’s details of the loan, financing, and draft leases are completed.

BE IT FURTHER RESOLVED, that the Chair, Vice Chair, and President of the University or their designee are/is hereby designated and authorized to execute any and all documents necessary to execute said documents.

AND FURTHER, that UL System staff and legal counsel ensure that all related documents conform to statutory and administrative requirements.
MEMORANDUM TO THE BOARD OF SUPERVISORS OF THE UNIVERSITY OF LOUISIANA SYSTEM

SUBJECT: REQUEST FOR APPROVAL TO EXECUTE A LOAN FROM THE U. S. DEPARTMENT OF EDUCATION

Grambling State University hereby requests final approval to enter into the execution of necessary documents for a loan from the United States Department of Education for use in the renovation of the Intramural Center, to include a natatorium, in the amount of $7.5 million dollars with an interest fee of approximately 4%. Supporting documents are forthcoming.

Your favorable consideration of this request is appreciated.

Sincerely,

Frank G. Pogue, Ph.D.
President

FGP:jj
BOARD OF SUPERVISORS FOR THE UNIVERSITY OF LOUISIANA SYSTEM

The following resolution was offered upon motion of ________________.

RESOLUTION

A resolution providing for the issuance of not exceeding $7,500,000 of Revenue Bonds for the benefit of Grambling State University, approving the form of a Supplemental Trust Indenture, approving the form and authorizing the execution and delivery of a Capital Project Loan Agreement; authorizing the execution of other documents in connection therewith; authorizing the officers and trustees of the System to do all things necessary to effectuate this resolution; and providing for other matters in connection with the foregoing.

WHEREAS, Grambling State University (the "University") is a part of the University of Louisiana System (the "System"); and

WHEREAS, Section 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (LA. R.S. 17:3351(A)(4)), Chapters 13 and 13A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(c) of the Constitution of the State of Louisiana of 1974 (the "Constitution" and, together with the cited authority, the "Act"), and other constitutional and statutory authority, authorize the Board of Supervisors (the "Board") of the System to borrow money and to issue bonds, notes or certificates of indebtedness (the "Revenue Bonds") and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission; and

WHEREAS, the University desires to demolish certain existing buildings and renovate, construct, expand and equip the Intramural Center of the University, including a swimming pool (the "Project") through the issuance of not exceeding $7,500,000 of Revenue Bonds; and

WHEREAS, the University is expecting to participate in a loan program for Historically Black Colleges and Universities administered by the United States Department of Education, which loan program results in below-market interest rates; and

WHEREAS, the Board of Supervisors (the "Board") of the System has been furnished drafts of a Supplemental Trust Indenture and a Loan Agreement (each as defined below); and

WHEREAS, all consents and approvals required to be given by public bodies in connection with the authorization, issuance and sale of the Bonds as required by the Act have been or will be secured prior to the delivery of the Bonds; and

WHEREAS, this Board, by this resolution, desires to provide for the execution and delivery of the Loan Agreement, and such other documents, instruments and certificates as may be required or necessary in connection with the issuance of the Bonds and to set forth certain details of the Bonds; and
WHEREAS, the Bonds shall be payable solely from and secured by a pledge of intramural student fees which the University began collecting in the Fall of 2012 (the "Student Intramural Fees") and $10.00 of other student fees permitted to be assessed pursuant to House Bill 67 of the 2013 Regular Session of the Louisiana Legislature (the "Student Fee"), and such other security as may be described in the Supplemental Trust Indenture, including a debt service reserve fund; and

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the University of Louisiana System, that:

SECTION 1. The System does hereby approve the issuance of not exceeding $7,500,000 of Revenue Bonds for the benefit of Grambling State University.

SECTION 2. The Capital Project Loan Agreement (the "Loan Agreement") by and among The Board of Supervisors of the University of Louisiana System with and on Behalf of Grambling State University and Rice Access Program LLC and the Supplemental Trust Indenture (the "Trust Indenture") by and between Rice Access Program LLC and The Bank of New York Mellon Trust Company, N.A., be and they are hereby approved in substantially the form now before this Board, with such changes as may be approved by Decuir, Clark and Adams, counsel to the Board.

SECTION 3. The Chair and the Vice Chair of the System and the President of the University, or any one of them and their designees, are hereby authorized to execute the Loan Agreement and such other documents and certificates as shall be necessary to accomplish the financing described in this resolution. The signatures of the said officers or their designees upon such documents set forth above, or as may be otherwise required for or necessary, convenient or appropriate to the financing described in this resolution, are deemed to be conclusive evidence of their due exercise of the authority vested in them hereunder.

SECTION 4. The Revenue Bonds shall be issued as taxable or tax-exempt revenue bonds, notes or other evidences of indebtedness for the benefit of Grambling State University, in an aggregate principal amount of not to exceed $7,500,000, at a fixed rate not to exceed 30 years from the date thereof, bearing interest at the rate of not exceeding 4% per annum, for the purpose of demolishing, renovating, constructing, expanding and equipping the Project, funding a reserve fund and paying the costs of issuance of the Revenue Bonds. The Revenue Bonds shall be secured solely by Student Intramural Fees and Student Fees of the University, and such other security as may be described in the Supplemental Trust Indenture, including a debt service reserve fund.

SECTION 5. The officers of this Board are authorized and empowered to take any and all further action and to sign any and all documents, instruments and writings as may be necessary to carry out the purposes of this resolution and to file, on behalf of the Board with any governmental board or entity having jurisdiction over the Project, such applications or requests for approval thereof as may be required by law.

SECTION 6. By virtue of the Board's application for, acceptance and utilization of the benefits of the State Bond Commission=s approval requested herein, the System understands and
agrees that such approval is expressly conditioned upon, and further understands, agrees and binds itself, its successors and assigns, to full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, Etc.," adopted by the Commission on July 20, 2006, as to the borrowing and other matters subject to the approval, including subsequent application and approval under said Policy of the implementation or use of any swaps or other products or enhancements covered thereby.
CERTIFICATE

I, the undersigned __________ of the Board of Supervisors of the University of Louisiana System, hereby certify that the foregoing is a true and exact copy of the documents adopted by the Board of Supervisors at its meeting on August 20, 2013, at which meeting more than a quorum was present and voted.

IN WITNESS WHEREOF, I have hereunto signed my name and affixed the official seal of said Board of Supervisors on this 20th day of August, 2013.

______________________________
Title: _______________________
Board of Supervisors
BOARD OF SUPERVISORS FOR THE UNIVERSITY OF LOUISIANA SYSTEM

FINANCE COMMITTEE

August 20, 2013

Item 1.2. Southeastern Louisiana University’s request for approval to issue refunding bonds (Southeastern Louisiana Student Housing/University Facilities, Inc. Project) not to exceed $55,000,000.

EXECUTIVE SUMMARY

Southeastern Louisiana University, through University Facilities, Inc., is proposing to economically refund the outstanding Series 2004A bonds that were issued for the construction of student housing on its campus and to allow for the conversion of the Series 2004B bonds from auction rate to a fixed rate.

The University will advance refund debt service of $52,230,000 relative to the Series 2004A bonds. The Series 2013 bond par amount is anticipated to be $50,750,000 and will not extend past the current maturity date of August 1, 2031. The estimated gross savings to the University are approximately $1,676,416 after payment of all cost of issuance expense. The estimated net present value savings are approximately $1,097,234, or over 2%. The bonds will be publicly offered and will have an expected true interest cost of approximately 4.10% compared to the Series 2004A rate of 5%. The proposed structure is an advanced refunding for tax purposes, and the proceeds of the Series 2013 bonds will be utilized to fund an escrow account that will be used to redeem the Series 2004A bonds on the first possible call date of August 1, 2014.

The University has the opportunity to advance refund the Series 2004A bonds by entering into an amended and restated ground and facilities lease to allow University Facilities, Inc., to issue through the Louisiana Local Government Environmental Facilities and Community Development Authority the Series 2013 bonds. The amended and restated ground and facilities lease will also allow the conversion of the $15,000,000 Series 2004B bonds from an auction rate to a fixed rate at the appropriate time.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves Southeastern Louisiana University’s request for approval to issue refunding bonds (Southeastern Louisiana Student Housing/University Facilities, Inc. Project) not to exceed $55,000,000.
July 31, 2013

Dr. Sandra Woodley  
President, University of Louisiana System  
1201 North Third Street, Suite 7-300  
Baton Rouge, Louisiana 70802

Re: Refunding of Student Housing Bonds dated August 1, 2004

Dear Dr. Woodley:

Southeastern Louisiana University is submitting the following item to be placed on the agenda for approval at the August 19, 2013 Board of Supervisor’s Meeting.

Southeastern Louisiana University through the University Facilities, Inc. requests the approval to issue refunding bonds (Southeastern Louisiana Student Housing/University Facilities, Inc. Project) not to exceed $55,000,000. This will provide an economical refunding of $60,985,000 in Southeastern Louisiana University Housing Bonds, Series 2004A and to allow for the conversion of the $15,000,000 in Southeastern Louisiana University Housing Bonds, Series 2004B from an auction rate to a fixed rate, by approving amendments to the Facilities Lease and Ground Lease.

The estimated gross savings to the University is approximately $1,676,416 after payment of all cost of issuance expense.

Thank you for your consideration in this matter.

Sincerely,

[Signature]

John L. Crain  
President

Attachments
BOARD OF SUPERVISORS FOR THE UNIVERSITY OF LOUISIANA SYSTEM

The following resolution was offered upon motion by ____________________:

RESOLUTION

A RESOLUTION APPROVING THE FORMS OF AND AUTHORIZING THE EXECUTION OF AN AMENDED AND RESTATED GROUND AND BUILDINGS LEASE AND AN AMENDED AND RESTATED AGREEMENT TO LEASE WITH OPTION TO PURCHASE IN CONNECTION WITH THE LEASE AND LEASE BACK OF A PORTION OF THE SOUTHEASTERN LOUISIANA UNIVERSITY CAMPUS TO UNIVERSITY FACILITIES, INC. IN CONNECTION WITH THE REFUNDING OF ALL OR A PORTION OF THE SERIES 2004 BONDS ISSUED BY THE LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL FACILITIES AND COMMUNITY DEVELOPMENT AUTHORITY FOR THE FINANCING OF CERTAIN STUDENT HOUSING FACILITIES; AND PROVIDING FOR OTHER MATTERS IN CONNECTION THERewith.

WHEREAS, the Board of Supervisors for the University of Louisiana System (the “Board”) has, pursuant to La. R.S. 17:3361 through 17:3365 (the “Act”), and other constitutional and statutory authority supplemental thereto, leased a portion of the campus of Southeastern Louisiana University (the “University”) to University Facilities, Inc. (the “Corporation”) in order to enable the Corporation to finance the cost of acquiring immovable property and the development, design, construction and equipping of facilities for the University;

WHEREAS, the Corporation, through the Louisiana Local Government Environmental Facilities and Community Development Authority (the “Authority”) has financed certain student housing and related facilities (the “Housing Facilities”) using the proceeds of the Authority’s $60,985,000 Revenue Bonds (Southeastern Louisiana University Student Housing/University Facilities, Inc. Project) Series 2004A (the “Series 2004A Bonds”), the Authority’s $15,000,000 Revenue Bonds (Southeastern Louisiana University Student Housing/University Facilities, Inc. Project) Series 2004B (the “Series 2004B Bonds”) and the Authority’s $925,000 Taxable Revenue Bonds (Southeastern Louisiana University Student Housing/University Facilities, Inc. Project) Series 2004C (the “Series 2004C Bonds” and, together with the Series 2004A Bonds, the Series 2004B Bonds, the “Series 2004 Bonds”);

WHEREAS, the Corporation has financed certain parking and related facilities (the “Parking Facilities” and, collectively with the Housing Facilities, the “Facilities”) using the proceeds of the Authority’s $5,545,000 Revenue Bonds (Southeastern Louisiana University Student Housing/University Facilities, Inc.: Phase Four Parking Project) Series 2007A (the “Series 2007A Bonds”) and the Authority’s $2,490,000 Revenue Bonds (Southeastern Louisiana University Student Housing/University Facilities, Inc.: Phase Four Parking Project) Series 2007B
(the “Series 2007B Bonds” and, together with the Series 2007A Bonds, the “Series 2007 Bonds”);

WHEREAS, in connection therewith, the Board has authorized and entered into a Ground and Buildings Lease Agreement dated as of August 1, 2004, as supplemented and amended by a First Amendment to Ground and Buildings Lease Agreement dated as of March 1, 2007, as further supplemented and amended by a Second Amendment to Ground and Buildings Lease Agreement dated as of June 12, 2012, each by and between the Board and the Corporation (the “Prior Ground Lease”), the Board leased certain property (the “Property”) to the Corporation and the Corporation has provided capital improvements for furthering the educational, scientific, research or public service functions of the Board, which capital improvements were leased back to the Board by virtue of that certain Agreement to Lease with an Option to Purchase dated as of August 1, 2004, as amended by that certain First Amendment to Agreement to Lease with Option to Purchase dated as of March 1, 2007, as further amended by that certain Second Amendment to Agreement to Lease with Option to Purchase dated as of June 12, 2012, each between the Board and the Corporation (collectively, the “Prior Facilities Lease”), all relative to the lease and lease-back of a portion of the University’s campus to the Corporation for the acquisition, development, design, construction and equipping of the Facilities;

WHEREAS, the University and the Corporation have determined that an opportunity exists to refund all or a portion of the Series 2004 Bonds to achieve interest savings for the University and the Louisiana Local Government Environmental Facilities and Community Development Authority has authorized the issuance of its not to exceed $55,000,000 Revenue Refunding Bonds (Southeastern Louisiana University/University Facilities, Inc. Project) in one or more series (the “Refunding Bonds”) on behalf of the Corporation in order to refund all or a portion of the Series 2004 Bonds;

WHEREAS, the University and the Corporation are also evaluating a conversion of the interest rate mode relating to the Series 2004B Bonds and the possibility of a conversion of the interest rate mode on such Series 2004B Bonds from an auction rate to a fixed rate (the “Interest Rate Mode Conversion”);

WHEREAS, in connection with the issuance of the Refunding Bonds, it is necessary to amend and restate the Prior Ground Lease and the Prior Facilities Lease in order to incorporate references to the Refunding Bonds;

WHEREAS, the Board now desires to authorize an Amended and Restated Ground and Buildings Lease Agreement and an Amended and Restated Agreement to Lease with Option to Purchase.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors for the University of Louisiana System, as follows:

SECTION 1. The Amended and Restated Ground Lease Agreement between the Board and the Corporation (the “Amended and Restated Ground Lease”) and the Amended and Restated Agreement to Lease with Option to Purchase between the Corporation and the Board (the “Amended and Restated Facilities Lease”), in substantially the forms attached hereto as Exhibit
A and Exhibit B, respectively, subject to such changes as may be approved by bond counsel and counsel to the Board, are hereby approved.

SECTION 2. The Chairman, Vice Chairman, Secretary of the Board, the System President, the President of the University or the Vice President for Finance and Administration of the University shall be authorized to execute the Supplemental Ground Lease and the Supplemental Facilities Lease on behalf of the Board, including any certificates, documents or other items necessary in connection with the issuance of the Refunding Bonds and with the Interest Rate Mode Conversion and in connection with the implementation of this Resolution.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]
SECTION 3. This Resolution shall take effect immediately.

This Resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSENT:

ABSTAINING:

The Resolution was declared to be adopted on the _____ day of August, 2013.

*****

(Other items not pertinent hereto are omitted)

Upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

________________________________________
Chairman

Certified to be a true copy.

______________________________
Secretary/System President

[SEAL]
Southeastern Louisiana University

Student Housing Refunding

Series 2013

Presentation to the Board of Supervisors for the University of Louisiana System

August 20, 2013
Agenda Item Request

Request the approval of the issuance of not-to-exceed $55,000,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Refunding Bonds (Southeastern Louisiana Student Housing/University Facilities, Inc. Project), Series 2013 (the “Bonds”) to economically refund the $60,985,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (Southeastern Louisiana University Student Housing- University Facilities, Inc. Project) Series 2004A (the “Prior Bonds”), and to allow for the conversion of the $15,000,000 Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (Southeastern Louisiana University Student Housing- University Facilities, Inc. Project) Series 2004B from an auction rate mode to a fixed interest rate mode by approving amendments to the Facilities Lease and Ground Lease.
Executive Summary

Summary

Southeastern Louisiana University is proposing to economically refund the outstanding Series 2004A bonds that were issued for the construction of student housing on its campus and to allow for the conversion of the Series 2004B bonds from auction rate to a fixed rate.

Background

During recent challenging budget periods and under directives by the University of Louisiana System staff and board members, Southeastern Louisiana University is pleased to present the Board with our opportunity to refund the Louisiana Local Government Environmental Facilities and Community Development Authority Revenue Bonds (Southeastern Louisiana University Housing/University Facilities, Inc. Project) Series 2004A (the "Bonds") for debt service savings. The Bonds were issued in 2004 to construct new student housing facilities containing a total of 1,514 beds and a renovated student housing facility containing common area laundry facilities, community meeting rooms, and tenant mail facilities. In addition, the Bonds were issued to fund demolition of four existing student housing facilities all located on the campus.

With the current market environment, the University has the opportunity to advance refund the Bonds by entering into amended and restated ground and facilities leases to allow University Facilities, Inc. to issue through the Louisiana Local Government Environmental Facilities and Community Development Authority the Revenue Refunding Bonds, Series 2013. As was done in 2004, the Louisiana Local Government Environmental Facilities and Community Development Authority will issue the Revenue Refunding Bonds which will be secured by student rental and certain auxiliary service revenues. The Board is being asked to approve the amended and restated ground lease, the amended and restated facilities lease, all associated certificates and any other documents that will support the Bond issue; which will provide funds needed to advance refund the Series 2004 Bonds and pay for costs associated with the refunding. The University plans to finance this refunding using the traditional third party process and standard lease/leaseback agreements. The Board of Supervisors has used the same third party financing mechanism numerous times to successfully finance needed projects for on-campus student housing, student union and parking projects at various universities throughout the State. The original transaction was financed utilizing this lease/leaseback agreement.

The Bond par amount is anticipated to be $50,750,000 and will not extend past the maturity date of August 1, 2031 which is the current maturity date of the 2004A Bonds. The estimated gross savings to the University is approximately $1,676,416 after payment of all cost of issuance expense. The estimated net present value savings are approximately $1,097,234.98
or over 2.0%. These savings will be achieved by lowering the interest rate charged on the Bonds. The Bonds will be publicly offered and underwritten by the underwriters and will have an expected True Interest Cost of approximately 4.10%. The proposed structure is an advanced refunding for tax purposes and the proceeds of the Refunding Bonds will be utilized to fund an escrow account that will be used to redeem the Series 2004A Bonds on the first possible call date of August 1, 2014. This structure is widely used across the state and the Louisiana State Bond Commission has set guidelines for which the transaction will be in compliance.
Summary of Financing

- Louisiana Local Government Environmental Facilities and Community Development Authority will enter into a Loan Agreement and a Trust Indenture to secure approximately $50,750,000 in Revenue Refunding Bonds in one or more Series.

- Bonds will be issued through the Louisiana Local Government Environmental Facilities and Community Development Authority on behalf of Southeastern Louisiana University for the purpose of advance refunding the $60,985,000 Southeastern Louisiana University Student Housing – University Facilities, Inc. Project, Series 2004A. The approval of the Louisiana State Bond Commission will be required for this bond issue.

- Southeastern Louisiana University through University Facilities, Inc. will use the proceeds of the bond issues to refund the Series 2004A Bonds.

- The projected par amount of this bond issue is approximately $50,750,000 which will be amortized over a not to exceed 18-year period.

- The True Interest Cost is anticipated to be approximately 4.10%.

- The estimated debt service will be approximately $4,375,000 annually, which will be supported by the student rental payments and certain auxiliary revenues if needed.

- Annual savings will be approximately $90,000.

- Savings are approximately $1,676,416.31 ($1,097,234.98 on a present value basis) after cost of issuance are paid.

- Cost of issuance is estimated at $351,337.50. (A detailed breakdown of all cost can be found in the back of the number runs attached hereto)
COMPREHENSIVE TIMELINE
Southeastern Louisiana University
Refunding of 2004A Housing Transaction

July 31, 2013  Agenda Deadline for University of Louisiana System’s August Meeting
July 31, 2013  Deadline for submitting application to LCDA
August 2013    University Facilities, Inc. Preliminary Resolution
August 8, 2013 LCDA adopts preliminary resolution
August 20, 2013 University of Louisiana System Board Meeting
August 20, 2013 Deadline for Submitting Application for State Bond Commission’s September Meeting
September 10-14, 2013 Complete packet for Rating Agency
September 17-21, 2013 Rating Agency Visit or Call
September 19, 2013  Louisiana State Bond Commission Meeting
October 2, 2013  Deadline for submitting application to LCDA
October 10, 2013  LCDA Adopts Final Bond Resolution
October 2013     University Facilities Final Resolution
October 2013     Release POS
October 2013     Price the Bonds
November 2013    Pre-closing and Closing

Student Housing Refunding
University Facilities Inc.
Series 2013

Presentation to the Board of Supervisors
for the University of Louisiana System
August 20, 2013
Contact Information

University

Southeastern Louisiana University
SLU Box 10709
Hammond, LA 70402

Sam Domiano
Interim Vice President for
Administration & Finance

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Email: sdomiano@selu.edu

Affiliate Non-profit Organization

University Facilities, Inc.
SLU Box 10746
Hammond, Louisiana 70402

Bond Counsel

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8555 United Plaza, Blvd.
Baton Rouge, LA 70809-7000

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Email: fchevalier@joneswalker.com

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Telephone: 225-248-2238
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Patti Dunbar, Paralegal

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Fax: 225-248-3047

Underwriter

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445 North Blvd., Suite 802
Baton Rouge, LA 70802

Toby R. Cortez
Vice President

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Fax: 225-214-4898
Email: toby.cortez@stephens.com
Whitney Usry  
Vice President  

Raymond James & Associates, Inc.  
II City Plaza  
400 Convention Street  
Baton Rouge, LA  70802  

John B. Poche  
Managing Director  

**Project Financial Advisor**  
Sisung Securities Corporation  
4240 St. Charles Avenue, Suite 4240  
New Orleans, LA 70170  

Lawrence Sisung  
Public Finance  

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Telephone:  504-527-0232  
Fax:  504-527-3293  
Email:  john.poche@morgankeegan.com  

Telephone:  504-544-7700  
Fax:  800-878-8609  
Email:  lawrence@sisung.com
Cash Flows
## Sources & Uses

**Dated 10/01/2015 | Delivered 10/01/2013**

### Sources Of Funds
- Par Amount of Bonds: $50,750,000.00
- Reoffering Premium: $3,826,065.60
- Transfers from Prior Issue Debt Service Funds: $744,089.59
- Transfers from Prior Issue DSR Funds: $4,469,337.50

**Total Sources**: $59,789,490.69

### Uses Of Funds
- Total Underwriter's Discount (0.750%): $380,625.00
- Costs of Issuance: $351,337.50
- Deposit to Debt Service Reserve Fund (DSRF): $4,377,775.00
- Deposit to Net Cash Escrow Fund: $54,678,751.92
- Rounding Amount: 1,001.27

**Total Uses**: $59,789,490.69
## LCDA

**Revenue Refunding Bonds**

**SELU Student Housing/Univ Facilities, Inc. Series 2013 Ref 2004A**

### Debt Service Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Principal</th>
<th>Coupon</th>
<th>Interest</th>
<th>Total P+I</th>
</tr>
</thead>
<tbody>
<tr>
<td>08/01/2014</td>
<td>1,630,000.00</td>
<td>2.00%</td>
<td>1,996,437.50</td>
<td>3,628,437.50</td>
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<tr>
<td>08/01/2015</td>
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<td>4,510,525.00</td>
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<tr>
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<td>4,350,375.00</td>
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<td>4.00%</td>
<td>2,222,775.00</td>
<td>4,377,775.00</td>
</tr>
<tr>
<td>08/01/2018</td>
<td>2,240,000.00</td>
<td>5.00%</td>
<td>2,136,575.00</td>
<td>4,376,575.00</td>
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<tr>
<td>08/01/2019</td>
<td>2,350,000.00</td>
<td>5.00%</td>
<td>2,024,575.00</td>
<td>4,374,575.00</td>
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<tr>
<td>08/01/2020</td>
<td>2,465,000.00</td>
<td>5.00%</td>
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<td>5.00%</td>
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<td>4,373,825.00</td>
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<tr>
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<td>5.00%</td>
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<td>4,374,325.00</td>
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<td>5.00%</td>
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<td>4,375,825.00</td>
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<tr>
<td>08/01/2026</td>
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<td>5.00%</td>
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<td>4,373,325.00</td>
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<td>08/01/2027</td>
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**Total** | $50,750,000.00 | $ - | $26,278,412.50 | $77,028,412.50

### Yield Statistics

- **Bond Year Dollars**: $535,591.67
- **Average Life**: 10.514 Years
- **Average Coupon**: 4.9246169%
- **Net Interest Cost (NIC)**: 4.2791099%
- **True Interest Cost (TIC)**: 4.0835858%
- **Bond Yield for Arbitrage Purposes**: 3.8282766%
- **All Inclusive Cost (AIC)**: 4.1649162%

#### IRS Form 8038
- **Net Interest Cost**: 3.9438948%
- **Weighted Average Maturity**: 10.431 Years

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**Stephens Inc.**
**Public Finance**
# LCDA

**Revenue Refunding Bonds**

**SELU Student Housing/Univ Facilities, Inc. Series 2013 Ref 2004A**

## Debt Service Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Principal</th>
<th>Coupon</th>
<th>Interest</th>
<th>Total P+I</th>
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</tbody>
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Total $50,750,000.00 $26,278,412.50 $77,028,412.50

---

**Stephens Inc.**

Public Finance
**LCDA**
*Revenue Refunding Bonds*
*SELU Student Housing/Univ Facilities, Inc. Series 2013 Ref 2004A*

**Debt Service Schedule**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount/Rate</th>
</tr>
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<tbody>
<tr>
<td>Bond Year Dollars</td>
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<tr>
<td>Average Life</td>
<td>10.514 Years</td>
</tr>
<tr>
<td>Average Coupon</td>
<td>4.9245169%</td>
</tr>
<tr>
<td>Net Interest Cost (NIC)</td>
<td>4.2791099%</td>
</tr>
<tr>
<td>True Interest Cost (TIC)</td>
<td>4.0833585%</td>
</tr>
<tr>
<td>Bond Yield for Arbitrage Purposes</td>
<td>3.8252706%</td>
</tr>
<tr>
<td>All Inclusive Cost (AIC)</td>
<td>4.1649162%</td>
</tr>
<tr>
<td><strong>IRS Form 8038</strong></td>
<td></td>
</tr>
<tr>
<td>Net Interest Cost</td>
<td>3.5438948%</td>
</tr>
<tr>
<td>Weighted Average Maturity</td>
<td>10.431 Years</td>
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</table>
## LCDA  
*Revenue Refunding Bonds*  
**SELU Student Housing/Univ Facilities, Inc. Series 2013 Ref 2004A**

### Gross Debt Service Comparison

<table>
<thead>
<tr>
<th>Date</th>
<th>Principal</th>
<th>Coupon</th>
<th>Interest</th>
<th>New D/S</th>
<th>OLD D/S</th>
<th>Savings</th>
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<td>2.00%</td>
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<td>95,612.50</td>
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<tr>
<td>08/01/2016</td>
<td>2,065,000.00</td>
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<td>2,305,375.00</td>
<td>4,370,375.00</td>
<td>4,464,137.50</td>
<td>93,762.50</td>
</tr>
<tr>
<td>08/01/2017</td>
<td>2,155,000.00</td>
<td>4.00%</td>
<td>2,222,775.00</td>
<td>4,377,775.00</td>
<td>4,468,337.50</td>
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<td>4,376,575.00</td>
<td>4,469,337.50</td>
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<tr>
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<tr>
<td>08/01/2023</td>
<td>2,855,000.00</td>
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<td>4,466,562.50</td>
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<tr>
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<tr>
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<td>5.00%</td>
<td>903,075.00</td>
<td>4,373,075.00</td>
<td>4,466,200.00</td>
<td>93,125.00</td>
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<tr>
<td>08/01/2028</td>
<td>3,640,000.00</td>
<td>5.00%</td>
<td>729,575.00</td>
<td>4,369,575.00</td>
<td>4,463,950.00</td>
<td>94,375.00</td>
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<td>4,467,250.00</td>
<td>94,675.00</td>
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<td>3,425,325.00</td>
<td>3,517,500.00</td>
<td>92,175.00</td>
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**Total**  
50,750,000.00  

|  | 26,278,412.50 | 77,227,411.23 | 78,703,827.91 | $1,676,416.68 |

### PV Analysis Summary (Gross to Gross)

- **Gross PV Debt Service Savings**: 1,931,885.80  
- **Transfers from Prior Issue Debt Service Fund**: (744,289.59)  
- **Transfers from Prior Issue DSR Fund**: (4,469,337.50)  
- **Amount deposited into new DSR Fund**: 4,577,775.00  
- **Contingency or Rounding Amount**: 1,001.27  

**Net Present Value Benefit**: $1,097,234.98

**Net PV Benefit / $52,230,000 Refunded Principal**: 2.101%  
**Net PV Benefit / $50,750,000 Refunding Principal**: 2.162%

### Refunding Bond Information

- **Refunding Dated Date**: 10/01/2013  
- **Refunding Delivery Date**: 10/01/2013
LCDA
Revenue Refunding Bonds
SELU Student Housing/Univ Facilities, Inc. Series 2013 Ref 2004A

Escrow Fund Cashflow

<table>
<thead>
<tr>
<th>Date</th>
<th>Principal</th>
<th>Rate</th>
<th>Interest</th>
<th>Receipts</th>
<th>Disbursements</th>
<th>Cash Balance</th>
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<tbody>
<tr>
<td>10/01/2013</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>727.50</td>
<td>-</td>
<td>727.50</td>
</tr>
<tr>
<td>01/23/2014</td>
<td>1,219,000.00</td>
<td>0.06%</td>
<td>-</td>
<td>1,219,000.00</td>
<td>-</td>
<td>1,219,727.50</td>
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<tr>
<td>01/31/2014</td>
<td>-</td>
<td>-</td>
<td>33,405.00</td>
<td>33,405.00</td>
<td>-</td>
<td>1,253,132.50</td>
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<td>-</td>
<td>-</td>
<td>1,252,268.75</td>
<td>863.75</td>
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<tr>
<td>07/31/2014</td>
<td>55,488,000.00</td>
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<td>53,481,405.00</td>
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<td>53,482,268.75</td>
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<tr>
<td>08/01/2014</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>53,482,268.75</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>56,667,000.00</strong></td>
<td>-</td>
<td><strong>$66,810.00</strong></td>
<td><strong>$54,734,537.50</strong></td>
<td><strong>$54,734,537.50</strong></td>
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</table>

Investment Parameters

Investment Model [PV, GIC, or Securities] .......................................................... Securities
Default investment yield target ................................................................. Unrestricted

Cash Deposit .......................................................... 727.50
Cost of Investments Purchased with Bond Proceeds ............................................... 54,678,024.42
Total Cost of Investments ................................................................. 54,678,751.92

Target Cost of Investments at bond yield .................................................. $53,055,186.15
Actual positive or (negative) arbitrage ........................................................ (1,623,565.77)

Yield to Receipt ................................................................. 0.1241856%
Yield for Arbitrage Purposes ................................................................. 3.8281908%

Stephens Inc.
Public Finance
<table>
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<th>Date</th>
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<th>Interest</th>
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<tr>
<td>08/01/2030</td>
<td>4,095,000.00</td>
<td>5.00%</td>
<td>372,250.00</td>
<td>4,467,250.00</td>
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<tr>
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<td>167,500.00</td>
<td>3,517,500.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>52,230,000.00</strong></td>
<td><strong>-</strong></td>
<td><strong>$27,217,917.50</strong></td>
<td><strong>$79,447,917.50</strong></td>
</tr>
</tbody>
</table>

**Yield Statistics**

- Base date for Avg. Life & Avg. Coupon Calculation: 10/01/2013
- Average Life: 10.448 Years
- Average Coupon: 4.9114390%
- Weighted Average Maturity (Par Basis): 10.448 Years

**Refunding Bond Information**

- Refunding Dated Date: 10/01/2015
- Refunding Delivery Date: 10/01/2015
## Detail Costs Of Issuance

**Dated 10/01/2013 | Delivered 10/01/2013**

### COSTS OF ISSUANCE DETAIL

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bond Counsel Fee</td>
<td>$83,962.50</td>
</tr>
<tr>
<td>Bond Counsel Expenses</td>
<td>$4,000.00</td>
</tr>
<tr>
<td>Issuer Counsel Fee</td>
<td>$7,500.00</td>
</tr>
<tr>
<td>Issuer's Fee</td>
<td>$25,375.00</td>
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<tr>
<td>Underwriter Counsel Fee</td>
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<tr>
<td>Underwriter Counsel Expenses</td>
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<tr>
<td>Trustee fee</td>
<td>$5,000.00</td>
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<tr>
<td>Trustee Counsel Expenses</td>
<td>$7,500.00</td>
</tr>
<tr>
<td>Board of Supervisor's Counsel Fee</td>
<td>$7,500.00</td>
</tr>
<tr>
<td>SRC Fee</td>
<td>$24,537.50</td>
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<tr>
<td>FA fee</td>
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<tr>
<td>Rating Agency</td>
<td>$30,000.00</td>
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<tr>
<td>Imageware</td>
<td>$5,000.00</td>
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<tr>
<td>Not For Profit Counsel</td>
<td>$7,500.00</td>
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<tr>
<td>Escrow Agent</td>
<td>$2,000.00</td>
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<tr>
<td>Verification Agent</td>
<td>$2,500.00</td>
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</tbody>
</table>

**TOTAL DETAILED COI**                                | $551,337.50  |

Underwriter's Discount                        | $380,625.00  |

**TOTAL COI & UWD**                                | $731,962.50  |
BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM

FINANCE COMMITTEE

August 20, 2013

Item I.3. University of Louisiana at Monroe’s request for approval to enter into a Management Agreement with the ULM Athletic Foundation effective August 21, 2013.

EXECUTIVE SUMMARY

Approval of this request will allow accelerated development of a national collegiate sports marketing program for the University. The Athletic Foundation will enter into contracts with firms experienced in collegiate sports marketing. The firms will provide the staffing, access to national advertisers, and expertise to enhance the financial returns to the athletic program.

The agreement provides that the University delivers to the Athletic Foundation all of its rights to market, sell, and distribute tickets and multi-media sponsorship rights relating to ULM Athletics, for the term of this agreement, whether now in existence or later becoming available, including but not limited to the following: ticket sales, sponsorship agreements, corporate box and skybox rentals, and athletic tailgating rentals. Exceptions are designated in an attachment to the agreement.

Funds derived from the promotion of ticketing and multimedia sponsorships will not be commingled with any other Athletic Foundation monies. Funds generated by the Athletic Foundation through the promotion of multimedia sponsorships on behalf of ULM Athletics shall be paid to University not less than quarterly each year. For administrative services rendered, Athletic Foundation may deduct reasonable expenses, not to exceed 5% of net income from such sales.

The Athletic Foundation provides guaranteed sums to the University of not less than $1,000,000 per year. Should Athletic Foundation contract with a third party vendor to provide management or promotion of multimedia sponsorships, and through such contract should Athletic Foundation be entitled to guaranteed sums exceeding $1,050,000 (base guarantee of $1,000,000 plus Foundation’s 5% fee), Athletic Foundation shall split net revenue with 80% ULM and 20% Athletic Foundation.

If the Athletic Foundation contracts with a third party vendor to provide management or promotion of multimedia sponsorships, and through such contract should Athletic Foundation obligate itself to provide additional or improved sponsorship media outlets, expenditures made or encumbrances undertaken may be deducted from sums due to the University from the Athletic Foundation. Athletic Foundation acknowledges that revenues derived from the management or
sale of tickets and multimedia sponsorship rights shall be used and directed for the benefit of ULM Athletics.

The management agreement shall begin August 21, 2013 and shall end August 21, 2016. Prior to August 21, 2013, Foundation may enter into contracts associated with the management of multimedia sponsorship rights delivered, provide the terms of such contracts begin on or subsequent to August 21, 2013.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana at Monroe’s request for approval to enter into a Management Agreement with the ULM Athletic Foundation effective August 21, 2013.

BE IT FURTHER RESOLVED, that the President of the University of Louisiana at Monroe is hereby designated and authorized to execute any and all documents necessary to execute this agreement.
July 30, 2013

Dr. Sandra Woodley  
President  
University of Louisiana System  
1201 North Third Street – Suite 7-300  
Baton Rouge, LA 70802

Dear Dr. Woodley:

The University of Louisiana at Monroe requests approval to enter into a management agreement with the University of Louisiana at Monroe Athletic Foundation for the exclusive promotion and management of all ticketing and sponsorship rights related to ULM Athletics, whether now in existence or later becoming available, including but not limited to the following: ticket sales, sponsorship agreements, corporate box and skybox rentals, and athletic tailgating rentals. A copy of the agreement is attached for your review.

Approval of this agreement will allow an accelerated development of a national collegiate sports marketing program. The Athletic Foundation will enter into contracts with firms experienced in collegiate sports marketing. The firms will provide the staffing, access to national advertisers, and expertise to enhance the financial returns to the athletic program. ULM’s strategic plan includes a long-term objective of expanding efforts to promote attendance and support of ULM athletic teams while maintaining a balanced budget. This agreement will be a critical component of our strategic plan.

We believe that ULM partnering with the ULM Athletic Foundation will provide the best vehicle to develop the financial support needed for the future of our athletic programs. Your favorable consideration of this request is greatly appreciated.

Sincerely,

Nick J. Bruno  
President

Office of the President • 700 University Ave. • Monroe, LA 71209-3000  
Phone: (318) 342-1010 • Fax: (318) 342-1019  
A Member of the University of Louisiana System • AA/EOE
AGREEMENT BETWEEN UNIVERSITY OF LOUISIANA AT MONROE AND UNIVERSITY OF LOUISIANA AT MONROE ATHLETIC FOUNDATION, INC.

PROMOTION OF TICKETING AND MULTI-MEDIA SPONSORSHIP RIGHTS RELATED TO UNIVERSITY OF LOUISIANA AT MONROE ATHLETICS

This Agreement by and between University of Louisiana at Monroe (hereinafter referred to as the "University") and the University of Louisiana at Monroe Athletic Foundation, Inc. (hereinafter referred to as the "Foundation") shall establish the terms and conditions for the exclusive promotion of ticketing and multi-media sponsorship rights relating to University of Louisiana at Monroe Athletics, including but not limited to the following: ticket sales, sponsorship agreements, corporate box and skybox rentals, and athletic tailgating rentals. The Foundation will enter into contracts with firms experienced in collegiate sports marketing. The firms will provide the staffing, access to national advertisers, and expertise to enhance the financial returns to the athletic program.

SCOPE OF SERVICES

University and Foundation declare the following:

University delivers to Foundation all its rights to market, sell, and distribute tickets and multi-media sponsorship rights relating to University of Louisiana at Monroe Athletics, for the term of this agreement, whether now in existence or later becoming available with the exceptions as are designated in Exhibit A. This agreement shall be amended to identify those additional available rights. The rights currently include but are not limited to the following: ticket sales, sponsorship agreements, corporate box and skybox rentals, and athletic tailgating rentals.

Foundation agrees to promote all ticketing and multi-media sponsorship rights on behalf of University of Louisiana at Monroe Athletics.

Foundation acknowledges that the University has existing contracts with several third parties whereby sponsorship agreements were purchased by said third parties. Foundation agrees to adhere to the terms of said agreements.

Foundation will ensure that when Foundation contracts with third party companies to sell ticketing and multi-media sponsorship rights on behalf of University of Louisiana at Monroe Athletics, terms will be negotiated to provide the most reasonable result for University of Louisiana at Monroe and University of Louisiana at Monroe Athletics. Should Foundation choose to subcontract its rights to a third party, it will do only after obtaining permission from the University. Should Foundation contract with a third party for management and promotion of ticketing and multi-media sponsorship rights assigned...
herein, and should this agreement terminate for any reason prior to expiration of the term defined herein, then Foundation shall transfer its rights in the third party contract to the University. The Foundation shall include language in third party contracts that includes the understanding that said contracts may be transferred, if Foundation no longer has authority to proceed, to the University and that it is bound by same. The University shall assume and become subrogated to the rights and obligations of the Foundation as per the contract with the third party.

PAYMENT TERMS

Funds derived from the promotion of ticketing and multimedia sponsorships will not be commingled with any other Foundation monies. Ticketing and multimedia sponsorship revenue will be accounted for separately and when funds are paid to the University they will be identifiable between the two sources. Funds generated by Foundation through the promotion of ticketing and multimedia sponsorships on behalf of University of Louisiana at Monroe Athletics shall be paid to the University not less than quarterly of each year. For administrative services rendered, Foundation may deduct reasonable expenses, not to exceed 5% of net income from such sales.

Foundation shall provide guaranteed sums to the University of not less than $1,000,000.00 per year. When Foundation contracts with a third party vendor to provide management or promotion of ticketing and multimedia sponsorships, and through such contract should Foundation be entitled to guaranteed sums exceeding $1,050,000 (base guarantee of $1,000,000 plus Foundation’s 5% fee), then Foundation shall split revenue with 80% University and 20% Foundation.

With written approval from the University, the Foundation may contract with a third party vendor to provide management or promotion of ticketing and multimedia sponsorships and obligate itself to provide additional or improved sponsorship or improved media outlets. This approval shall not be reasonably denied. The University specifically requests and authorizes the Foundation to make payments from sponsorship receipts on its behalf for the cost of an electronic video board installed in Malone Stadium for the benefit of the University.

Foundation acknowledges that revenues derived from the management or sale of ticketing and multimedia sponsorship rights shall be used and directed for the benefit of University of Louisiana at Monroe Athletics. Foundation understands that the State rules and regulations regarding ticket sales and promotions as well as the University of Louisiana System’s rules and regulations on promotional tickets, distribution of free tickets, etc. govern and they will abide by those rules and will require any third party with whom they contract to do so.

TAXES

Foundation hereby agrees that the responsibility for payment of taxes from the funds thus received under this agreement and/or legislative appropriation shall be Foundation’s obligation and identified under tax identification number 23-739232.
TERMINATION FOR CAUSE

University may terminate this contract for cause based upon the failure of Foundation to comply with the terms and/or conditions of the contract; provided that University shall give Foundation written notice specifying Foundation's failure. If within thirty (30) days after receipt of such notice, Foundation shall not have either corrected such failure or in the case which cannot be corrected in thirty (30) days, begun in good faith to correct said failure and thereafter proceeded diligently to complete such correction, then the University may, at its option, place Foundation in default and the contract shall terminate on the date specified in such notice. Foundation may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of University to comply with the terms and conditions of this contract; provided that Foundation shall give University written notice specifying University's failure and a reasonable opportunity for the state to cure the defect.

REMEDIES FOR DEFAULT

Any claim or controversy arising out of this contract shall be resolved by the provisions of LSA-R.S. 39:1524 through 1526. The law of the State of Louisiana shall control in interpretation and all contracts the Foundation enters into with third parties must state that the law of Louisiana is the prevailing law applicable for contract disputes.

OWNERSHIP

All records, reports, documents and other material delivered or transmitted to Foundation by University shall remain the property of University, and shall be returned by Foundation to University, at Foundation’s expense, at termination or expiration of this contract. All records, reports, documents, or other material related to this contract and/or obtained or prepared by Foundation in connection with the performance of the services contracted for herein shall become the property of University and shall, upon request, be returned by Foundation to University, at Foundation’s expense, at termination or expiration of this contract.

ASSIGNMENT

Foundation shall not assign any interest in this contract and shall not transfer any interest in same (whether by assignment or novation), without prior written consent of University, provided however, that claims for money due to or become due to the Foundation from the University may be assigned to a bank, trust company, or other financial institution without such prior written consent. Notice of any such assignment or transfer shall be furnished promptly to University.

AUDITORS

It is hereby agreed that the Legislative Auditor of University and/or the Office of the Governor, Division of Administration auditors of Louisiana shall have the option of
DISCRIMINATION CLAUSE

Foundation agrees to abide by the requirements of the following as applicable: Title VI of the Civil Rights Act of 1964 and Title VII of the Civil Rights Act of 1964, as amended by the Equal Employment Opportunity Act of 1972, Federal Executive Order 11246 as amended, the Rehabilitation Act of 1973, as amended, the Vietnam Era Veteran's Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, the Age Discrimination Act of 1975, the Fair Housing Act of 1968 as amended, and contractor agrees to abide by the requirements of the Americans with Disabilities Act of 1990.

Contractor agrees not to discriminate in its employment practices, and will render services under this contract without regard to race, color, religion, sex, sexual orientation, national origin, veteran status, political affiliation, or disabilities.

Any act of discrimination committed by Contractor, or failure to comply with these statutory obligations when applicable shall be grounds for termination of this contract.

UNIVERSITY OF LOUISIANA AT MONROE

__________________________________________  ________________________
Nick J. Bruno, Ph.D., President                        Date

UNIVERSITY OF LOUISIANA AT MONROE ATHLETIC FOUNDATION

__________________________________________  ________________________
Jeff Foote, President                      Date
ULM Athletic Foundation

Approved by the Board of Supervisors for the University of Louisiana System on
this _____ day of __________ of 2013.

__________________________________________
Dr. Sandra Woodley, System President
University of Louisiana System
EXHIBIT A

1. Adidas Contract

2. Ouachita Coca-Cola Contract

3. Turner Foods Contract (Concessions)
   Attached is unsigned document. Turner Foods has the executed contract and will be sending all documents signed tomorrow.
BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM

FINANCE COMMITTEE

August 20, 2013

Item I.4. University of Louisiana System’s request for approval of Fiscal Year 2013-14 Operating Budgets, including organizational charts, undergraduate/graduate mandatory attendance fees, scholarships and System Shared Costs.

EXECUTIVE SUMMARY

The 2013-14 Operating Budgets were prepared in accordance with instructions received from the System Office, the Division of Administration Office of Planning and Budget, and the Louisiana Board of Regents.

System staff has prepared a comparative Operating Budget Summary for the System including Revenues by Source, Expenditures by Function and Object, and other summary data on Mandatory Attendance Fees, Organizational Charts, Employees, Scholarships, Athletic Budgets, and System Shared Costs.

Informational items are included in each institution’s full operating budget document that will be available at the Board meeting.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves Fiscal Year 2013-14 Operating Budgets, including organizational charts, undergraduate/graduate mandatory attendance fees, scholarships, and System Shared Costs.
Item 1.5. University of Louisiana System’s request for approval of Fiscal Year 2013-14 distribution of Overcollections Fund allocated to the Board of Supervisors for the University of Louisiana System in HB1 of the 2013 Legislative Session.

EXECUTIVE SUMMARY

In the 2013 Legislative Session, HB1 provided $10,000,000 of funding from the Overcollections Fund to be used by the University of Louisiana System for allocation among its respective institutions for deferred maintenance and general operations.

The distribution of funds was based upon the institution’s fiscal health, formula implementation rate, and operating budget.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves Fiscal Year 2013-14 distribution of Overcollections Fund allocated to the Board of Supervisors for the University of Louisiana System in HB 1 of the 2013 Legislative Session.
### University of Louisiana System
### $10,000,000 Allocation

<table>
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<th>Amount</th>
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<th>Formula Implementation</th>
<th>State Funds</th>
<th>1/2 Allocation October</th>
<th>1/2 Allocation December</th>
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<td>32,073</td>
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<td>529,928</td>
<td>529,928</td>
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<td>700,905</td>
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