

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

April 20, 2017

- Item J.1.** **Northwestern State University's request for approval to waive non-resident fees for any non-resident student whose parent has earned at least an associate degree from any regionally accredited college or university in Louisiana.**

EXECUTIVE SUMMARY

Northwestern State University is requesting approval to waive non-resident fees for any non-resident student whose parent has earned at least an associate degree from any regionally accredited college or university in Louisiana as allowed by Act 455 of the 2016 Regular Session. The University plans to use the lower fees to more effectively recruit non-resident students. With the non-resident tuition more competitive, the University anticipates enhanced enrollment.

RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves Northwestern State University's request for approval to waive non-resident fees for any non-resident student whose parent has earned at least an associate degree from any regionally accredited college or university in Louisiana as allowed by Act 455 of the 2016 Regular Session of the Louisiana Legislature.*



J 1

March 28, 2017

Dr. Jim Henderson, President
University of Louisiana System
1201 North Third St., Suite 7-300
Baton Rouge, LA 70802

Re: Request to Waive Non-Resident Fees

Dear Dr. Henderson:

Northwestern State University is submitting the attached *Request to Waive Non-Resident Fees* to be placed on the agenda for the April 2017 Board meeting.

Thank you for your consideration of this request.

Sincerely,

Dr. Chris Maggio
Acting President

Attachment



A Member of the University
of Louisiana System

Provost & Vice President for Academic Affairs

Telephone (318) 357-5361
FAX (318) 357-4517
E-mail vpas@nsula.edu
www.nsula.edu/provost/

Northwestern State University
Natchitoches, Louisiana 71497

March 28, 2017

Dr. Edwin Litolff
Vice President for Business and Finance
University of Louisiana System
1201 North Third St., Suite 7-300
Baton Rouge, LA 70802

Re: Request to Waive Non-Resident Fees

Dear Dr. Litolff:

Northwestern State University of Louisiana requests approval to waive out-of-state fees for any non-resident student whose parent(s) has earned at least an associate's degree or higher from any regionally accredited college or university of Louisiana.

Thank you for your consideration of this request.

Sincerely,

A handwritten signature in purple ink that reads "Vickie Gentry".

Dr. Vickie Gentry
Interim Provost and Vice President for Academic Affairs

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

April 20, 2017

- Item J.2. University of Louisiana at Monroe's request for approval to establish the Willis-Knighton Endowed Professorship for Nursing and the Michael H. Woods First Generation Endowed Undergraduate Scholarship B.**

EXECUTIVE SUMMARY

In 1989, the Louisiana Legislature created the Louisiana Education Quality Support Fund (LEQSF), referred to as "8g," which provides for multiple \$40,000 and \$400,000 grants to be awarded upon receipt of \$60,000 or \$600,000 in private donations for the establishment of an endowed professorship or endowed chair, respectively. The law further requires that the appropriate management board authorize the establishment of such endowed professorships and endowed chairs prior to submission to the Board of Regents for matching funds.

Additionally, the Louisiana Board of Regents established the First-Generation Endowed Undergraduate Scholarship Program in fiscal Year 2007-08. This program is designed to increase college access and success for low-income first-generation students, enhance institutional efforts to provide need-based aid to undergraduate students, and provide additional opportunities for benefactors to support Louisiana's colleges and universities. The program has a 60/40 matching requirement. Institutions must provide \$60,000 from non-operating budget sources to be matched by \$40,000 from the Board of Regents for a total of \$100,000. Earnings from the endowment are then used to give scholarships to qualifying first-generation undergraduate students.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves University of Louisiana at Monroe's request for approval to establish the Willis-Knighton Endowed Professorship for Nursing and the Michael H. Woods First Generation Endowed Undergraduate Scholarship B.



University of
LOUISIANA
at Monroe

Office of the President

700 University Avenue • Monroe, LA 71209-3000
Phone: 318.342.1010 • Fax: 318.342.1019

J2

February 1, 2017

Dr. Joseph C. Rallo
Commissioner of Higher Education
Board of Regents
1201 North Third Street, Suite 6-200
Baton Rouge, LA 70802

RE: Board of Regents Support Fund Programs
Willis-Knighton Endowed Professorship for Nursing

Dear Dr. Rallo:

I respectfully request approval of the Board of Regents for the establishment of the Willis-Knighton Endowed Professorship for Nursing.


Enclosed are properly executed affidavits required under the Louisiana Board of Regents "Regulations for the Board of Regents Support Fund for Endowed Chair and Professorships Program," which certify that the University of Louisiana at Monroe Foundation has deposited with Regions Bank \$60,000 to establish the Willis-Knighton Endowed Professorship for Nursing.

In accordance with the established conditions for transfer of the State Matching Fund, I hereby certify the following:

- A. Matching funds were contributed to ULM.
- B. These contributions will be dedicated for the purposes of the Willis-Knighton Endowed Professorship for Nursing.

Thank you for your assistance.

Sincerely,



Nick J. Bruno, Ph.D.
President

Enclosures

2017 Board of Regents Support Fund Endowments

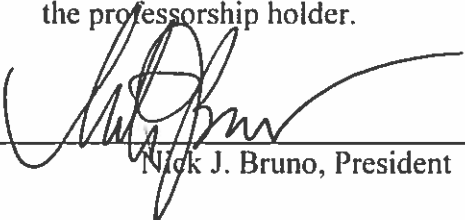
<u>\$1,000,000 Chair</u>	Match Priority Competitive Award	College
B. W. Biedenharn Chair in Business	2017 Submission	Business & Social Sciences
ULM Endowed Chair in Agriculture	2017 Submission	Business & Social Sciences
<u>\$100,000 Professorship</u>		
Regions Bank Professorship in Accounting	1	Business & Social Sciences
Elizabeth & Haydn Cutler Professorship Biotechnology	2	Arts, Education & Sciences
Francesca & C.D. Oakley Prof Academic Innovation Ctr	3	Arts, Education & Sciences
Doll & Henry Biedenharn, Jr. Prof Communication	4	Arts, Education & Sciences
Iberia Bank Professorship of Distinction	5	Business & Social Sciences
David & Sharon Turrentine Professorship	6	Business & Social Sciences
Progressive Bank Endowed Prof Financial & IT Services	7	Business & Social Sciences
Clark G Boyce Endowed <i>Super</i> Prof in Construction	8	Business & Social Sciences
Emy-Lou Biedenharn Second Endowed Prof in Music	2017 Submission	Arts, Education & Sciences
Linda & Nick Bruno End Prof in University Honors Endowed Professorship in Nursing	2017 Submission	Academic Affairs Health & Pharmaceutical Sciences
Jan & Gary Luffey Endowed Prof in Life Sciences	2017 Submission	Arts, Education & Sciences
Leon Hammonds <i>Super</i> Endowed Professorship	2017 Submission	
Willis-Knighton Professorship for Nursing	2017 Submission	Health & Pharmaceutical Sciences
<u>1st Generation Scholarship</u>		
Carol Christopher First Generation	2017 Submission	Academic
Michael H. Woods First Generation B	2017 Submission	Academic
Milton and Bertha Gorn <i>Super</i> First Generation	2017 Submission	Academic
Ernest and Sophia Holloway First Generation	2017 Submission	Academic
T. and Dollie John <i>Super</i> First Generation	2017 Submission	Academic
Anna Meyer First Generation	2017 Submission	Academic
Paul and Mary Fink <i>Super</i> First Generation	2017 Submission	Academic
Oscar Cahn & Kurt & Irmgard Fisher <i>Super</i> First Gen	2017 Submission	Academic
<u>Superior Graduate Student Scholarship</u>		
	Competitive Award	
Kitty DeGree SGS Endowed Scholarship (MPA)	2017 Submission	Academic
R. D. Castles SGS Endowed <i>Super</i> Fellowship (MFT)	2017 Submission	Academic
Elsie Webb SGS Endowed <i>Super</i> Sch in Business (MBA)	2017 Submission	Academic
Elsie Webb SGS Endowed <i>Super</i> Sch in Ed (MEd / EdD)	2017 Submission	Academic
Ted D. Price Memorial SGS Endowment in Pharmacy	2017 Submission	Academic
Carolyn Thom Sullivan SGS Endowment in Nursing	2017 Submission	Academic
Ken & Mary Renwick SGS Endowment (MFT)	2017 Submission	Academic
TLC - Scaccia SGS Endowment in Pharmacy	2017 Submission	Academic

BOARD OF REGENTS SUPPORT FUND ENDOWED PROFESSORSHIPS
SUBPROGRAM

POLICY COMPLIANCE ASSURANCE FORM
FY 2016-17

Date: January 23, 2017
Title of Proposed Endowed Scholarship: Willis-Knighton Endowed Professorship for Nursing
Institution: University of Louisiana at Monroe
Campus Head: Nick J. Bruno, Ph.D.

I hereby assure the Board of Regents, State of Louisiana, that if Board of Regents Support Fund matching money is provided to complete the endowment for the professorship proposed above, the University of Louisiana at Monroe has in good faith satisfied the requirements of the Board of Regents Endowed Professorships Subprogram Policy related to the Definition and Purpose of the program. Furthermore, the University will use the standards and processes described in its Professorships/Chairs Policies and Procedures Memorandum (attached) to select the professorship holder.



Nick J. Bruno, President

1/23/17

Date

Witness Signature: Kathy Masters

Witness Name: Kathy Masters

Witness Signature: Sharon W. Brown

Witness Name: Sharon W. Brown

Notary Seal

State of Louisiana, Parish of Ouachita

The foregoing instrument was acknowledged before me this date by the persons listed above.

Notary's Official Signature: Lillian F. Brown #16109 1/23/17

Date

Commission Expiration: With life

AFFIDAVIT

STATE OF LOUISIANA
PARISH OF OUACHITA

BEFORE ME, the undersigned notary public, duly commissioned and qualified in and for the State and Parish aforesaid, personally came and appeared **Barbara R. York**, a person of the full age of majority appearing herein in her capacity as Vice President of Institutional Services of Regions Bank, who did depose and state that:

- (1) Regions Bank is a financial institution licensed to do and doing business in the State of Louisiana.
- (2) The University of Louisiana Monroe Foundation has deposited with Regions Bank the sum of \$60,000, which represents funds for the **Willis-Knighton Endowed Professorship for Nursing**.


Barbara R. York
Barbara R. York
Vice President of Institutional Services
Regions Bank

Sworn to and subscribed before me in the presence of the undersigned witnesses this 18th day of January, 2017.

WITNESSES:

Susan McMenis

Stacie Vanier

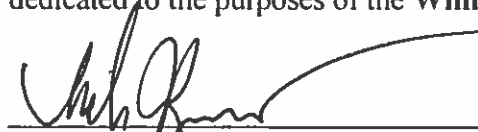
Debra Ann White
NOTARY PUBLIC
ID# _____

Debra Ann White
Notary Public
Bossier Parish, Louisiana
My Commission Is For Life
ID # 3429

AFFIDAVIT

STATE OF LOUISIANA
PARISH OF OUACHITA

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the State and Parish aforesaid, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared **Nick J. Bruno**, a person of the full age of majority, and a resident of Ouachita Parish, appearing herein in his capacity as President of the University of Louisiana Monroe, who did depose and state that:


- (1) The University of Louisiana Monroe has established the **Willis-Knighton Endowed Professorship for Nursing**, an endowed fund to receive private contributions and matching funds from the State of Louisiana, the income of which shall be used for the exclusive benefit of an endowed professorship.
- (2) The **Willis-Knighton Endowed Professorship for Nursing** currently has a balance of \$60,000. These funds consist of unrestricted contributions from private sources collected after July 1, 1989, and income earned by investment of the fund since it was established.
- (3) The funds used to establish the **Willis-Knighton Endowed Professorship for Nursing** were dedicated to the purposes of the **Willis-Knighton Endowed Professorship for Nursing**.

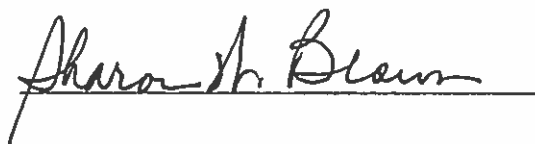



Nick J. Bruno
President
University of Louisiana Monroe

Sworn to and subscribed before me in the presence of the undersigned witnesses this 23rd day of January, 2017.

WITNESSES:







NOTARY PUBLIC
ID # 16109

AFFIDAVIT

STATE OF LOUISIANA
PARISH OF OUACHITA

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the State and Parish aforesaid, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared **Susan Chappell**, a person of the full age of majority, and a resident of Ouachita Parish, appearing herein in her capacity as Executive Director of the University of Louisiana Monroe Foundation, who did depose and state that:

(1) The University of Louisiana Monroe has established the **Willis-Knighton Endowed Professorship for Nursing** to receive private contributions and matching funds from the State of Louisiana, the income of which shall be used for the exclusive benefit of the endowed scholarship.

(2) The **Willis-Knighton Endowed Professorship for Nursing** currently has a balance of \$60,000. These funds consist of unrestricted contributions from private sources collected after July 1, 1989, and income earned by investment of the fund since it was established.

(3) The funds used to establish the **Willis-Knighton Endowed Professorship for Nursing** were dedicated to the purposes of the **Willis-Knighton Endowed Professorship for Nursing**.

Susan Chappell
Susan Chappell
Executive Director
University of Louisiana Monroe Foundation

Sworn to and subscribed before me in the presence of the undersigned witnesses this 23rd day of January, 2017.

WITNESSES:

Kathy Martin

Sharon H. Blair

Lillian F. Brown
NOTARY PUBLIC

ID # 16109

**Endowed Professorships Subprogram
Donor Statement of Understanding**

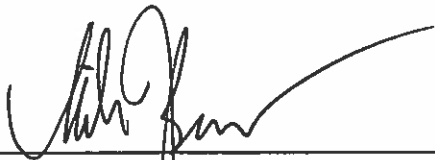
1. We have been fully informed and accept that the Board of Regents will match a maximum of 2 endowed professorships per year for the University of Louisiana Monroe.

2. We have reviewed, understand, and accept the Program Policy and Investment Policy provisions relative to retention of funds, expenditure of income, and other administrative conditions related to provision of BoRSF matching funds.

3. We have reviewed, understand, and accept University of Louisiana Monroe's internal standards and process for selecting faculty recipients of BoRSF-matched endowed professorships.



James K. Elrod, President & CEO
Willis-Knighton Health System



Nick J. Bruno
President, University of Louisiana Monroe

DATE: November 30, 2016

DONOR: Willis-Knighton Health System

ADDRESS: 2600 Greenwood Road

Shreveport, LA 71103

Dear Mr. James Elrod,

The Louisiana Legislative Auditor, as part of the institutional audits of state universities, is requiring that all checks deposited into University foundations be made payable to the foundation (i.e. **University of Louisiana at Monroe Foundation** or to a specific restricted account within the foundation) and not to only the University. Therefore, we apologize in advance for this inconvenience, but we are requesting that you designate your intent for the following check(s):

Check # 0352908 In the Amount of \$ 60,000.00

Account of intent: Establish an Endowed Professorship at the ULM Foundation

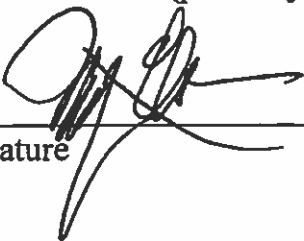
This is to verify that my check(s) as listed above, which was made payable to *University of Louisiana Monroe* was intended as a contribution to the *ULM Foundation*.

Willis-Knighton Health System

Name of Donor (please type or print)

Signature

Date



12-1-16

UNIVERSITY OF LOUISIANA MONROE

WILLIS-KNIGHTON ENDOWED PROFESSORSHIP FOR NURSING

Account No. 92011 / 98011

I. SOURCE OF FUNDING:

The Willis-Knighton Endowed Professorship for Nursing is established as an endowment with initial private funding in the amount of \$60,000. Matching funds of \$40,000 from the Board of Regents Support Fund Endowed Professorships Program will be added for a total of \$100,000. Earnings will be used for expenses relative to the Professorship as provided by regulations established by the Louisiana Board of Regents. All excess earnings will be added to the principal. No expenditures will ever be made from the principal.

Management of the fund will be under the direction of the University of Louisiana at Monroe Foundation. Reports on the status of the fund shall be available at the Foundation office.

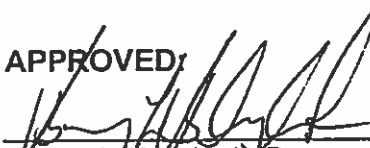
II. SELECTION OF THE HOLDER:

The University of Louisiana at Monroe shall make the selection of the holder of the Willis-Knighton Endowed Professorship for Nursing subject to its normal established policy for the recruitment and appointment of faculty members.


III. QUALIFICATIONS:

The holder shall possess the appropriate degrees and have a strong record of research and professional achievements. The holder shall have demonstrated a scholarly expertise in in the appropriate field of Nursing and by related accomplishments and reputation that brings renown to the University of Louisiana at Monroe.

APPROVED:


Benny L. Braylock, Dean
College of Health and Pharmaceutical
Sciences


Eric Pani
Vice President for Academic Affairs


Susan M. Chappell, Executive Director
ULM Foundation and Alumni Relations

Date: 1/27/17

UNIVERSITY OF LOUISIANA
MONROE
WILLIS-KNIGHTON ENDOWED PROFESSORSHIP FOR NURSING

Account No. 92011 / 98011

I. PURPOSE OF FUNDING:

The purpose of this account is to provide funding for expenses related to the Willis-Knighton Endowed Professorship for Nursing.

II. MANAGEMENT OF THE FUND:

Management and supervision of the fund will be under the direction of the University of Louisiana at Monroe Foundation. Reports on the status of the fund shall be available at the Foundation office.

III. PROCEDURES FOR PURCHASES/EXPENDITURES:

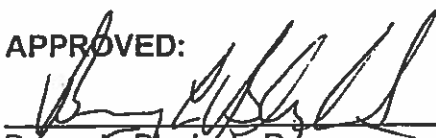
- 1) University Purchase Order
- 2) Charging Purchases – (Invoices must be submitted with University Accounts Payable Voucher.)
- 3) Personally Paid Purchases – (Invoices must be submitted with University Accounts Payable Voucher.)
- 4) Travel Expenses – (Must submit appropriate documentation with University Travel Account form.)

IV. AUTHORIZING AGENTS FOR EXPENDITURES:


Requesting Agents: Holder of Professorship and
 Dean, College of Health and Pharmaceutical Sciences

Approving Agent: Executive Director
 University of Louisiana at Monroe Foundation

APPROVED:



Benny L. Blaylock, Dean
College of Health and Pharmaceutical
Sciences



Susan M. Chappell, Executive Director
University of Louisiana at Monroe Foundation
and Alumni Relations



Eric Pani
Vice President for Academic Affairs

Date: 1/23/17

Office of Development • 700 University Ave. • Monroe, LA 71209-3205
Phone: (318) 342-3636 • Fax: (318) 342-3618 • E-Mail: foundation@ulm.edu

A Member of the University of Louisiana System • AA/EOE



University of
LOUISIANA
at Monroe

Office of the President

700 University Avenue • Monroe, LA 71209-3000
Phone: 318.342.1010 • Fax: 318.342.1019

February 1, 2017

Dr. Joseph Rallo
Commissioner of Higher Education
Louisiana Board of Regents
1201 North Third Street, Suite 6-200
Baton Rouge, LA 70802

RE: Board of Regents Support Fund Programs
Michael H. Woods First Generation Endowed Scholarship B

Dear Dr. Rallo:

I respectfully request approval of the Board of Regents for the establishment of the Michael H. Woods First Generation Endowed Scholarship B.

Enclosed are properly executed affidavits required under the Louisiana Board of Regents "Regulations for the Board of Regents Support Fund for Endowed Scholarship Program," which certify the University of Louisiana at Monroe has deposited with Regions Bank \$60,000 to establish the Michael H. Woods First Generation Endowed Scholarship B.

In accordance with the established conditions for transfer of the State Matching Fund, I hereby certify that these contributions will be dedicated for the purposes of the Michael H. Woods First Generation Endowed Scholarship B.

Thank you for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read "Nick Bruno".

Nick J. Bruno, Ph.D.
President

Enclosures

2017 Board of Regents Support Fund Endowments

<u>\$1,000,000 Chair</u>	Match Priority Competitive Award	College
B. W. Biedenharn Chair in Business	2017 Submission	Business & Social Sciences
ULM Endowed Chair in Agriculture	2017 Submission	Business & Social Sciences
<u>\$100,000 Professorship</u>		
Regions Bank Professorship in Accounting	1	Business & Social Sciences
Elizabeth & Haydn Cutler Professorship Biotechnology	2	Arts, Education & Sciences
Francesca & C.D. Oakley Prof Academic Innovation Ctr	3	Arts, Education & Sciences
Doll & Henry Biedenharn, Jr. Prof Communication	4	Arts, Education & Sciences
Iberia Bank Professorship of Distinction	5	Business & Social Sciences
David & Sharon Turrentine Professorship	6	Business & Social Sciences
Progressive Bank Endowed Prof Financial & IT Services	7	Business & Social Sciences
Clark G Boyce Endowed <i>Super</i> Prof in Construction	8	Business & Social Sciences
Emy-Lou Biedenharn Second Endowed Prof in Music	2017 Submission	Arts, Education & Sciences
Linda & Nick Bruno End Prof in University Honors	2017 Submission	Academic Affairs
Endowed Professorship in Nursing	2017 Submission	Health & Pharmaceutical Sciences
Jan & Gary Luffey Endowed Prof in Life Sciences	2017 Submission	Arts, Education & Sciences
Leon Hammonds <i>Super</i> Endowed Professorship	2017 Submission	
Willis-Knighton Professorship for Nursing	2017 Submission	Health & Pharmaceutical Sciences
<u>1st Generation Scholarship</u>		
Carol Christopher First Generation	2017 Submission	Academic
Michael H. Woods First Generation B	2017 Submission	Academic
Milton and Bertha Gorn <i>Super</i> First Generation	2017 Submission	Academic
Ernest and Sophia Holloway First Generation	2017 Submission	Academic
T. and Dollie John <i>Super</i> First Generation	2017 Submission	Academic
Anna Meyer First Generation	2017 Submission	Academic
Paul and Mary Fink <i>Super</i> First Generation	2017 Submission	Academic
Oscar Cahn & Kurt & Irmgard Fisher <i>Super</i> First Gen	2017 Submission	Academic
<u>Superior Graduate Student Scholarship</u>		
	Competitive Award	
Kitty DeGree SGS Endowed Scholarship (MPA)	2017 Submission	Academic
R. D. Castles SGS Endowed <i>Super</i> Fellowship (MFT)	2017 Submission	Academic
Elsie Webb SGS Endowed <i>Super</i> Sch in Business (MBA)	2017 Submission	Academic
Elsie Webb SGS Endowed <i>Super</i> Sch in Ed (MEd / EdD)	2017 Submission	Academic
Ted D. Price Memorial SGS Endowment in Pharmacy	2017 Submission	Academic
Carolyn Thom Sullivan SGS Endowment in Nursing	2017 Submission	Academic
Ken & Mary Renwick SGS Endowment (MFT)	2017 Submission	Academic
TLC - Scaccia SGS Endowment in Pharmacy	2017 Submission	Academic

BOARD OF REGENTS SUPPORT FUND ENDOWED SCHOLARSHIP PROGRAM

POLICY COMPLIANCE ASSURANCE FORM
FY 2016-17

Date: January 26, 2017
Title of Proposed Endowed Scholarship: Michael H. Woods First Generation Endowed Scholarship B
Institution: University of Louisiana at Monroe
Campus Head: Nick J. Bruno, Ph.D.

I hereby assure the Board of Regents, State of Louisiana, that if Board of Regents Support Fund matching money is provided to complete the endowment for the undergraduate student scholarship proposed above, the University of Louisiana at Monroe has in good faith satisfied the requirements of the Endowed Scholarship Program Policy as it relates to the Definition and Purpose of the program.

Nick J. Bruno
Nick J. Bruno, President

1/26/17
Date

Witness Signature: *Kathy Masters*

Witness Name: Kathy Masters

Notary Seal

Witness Signature: *Ronald E. Horn*

Witness Name: Ronald E. Horn

State of Louisiana, Parish of Ouachita
The foregoing instrument was acknowledged before me this date by the persons listed above.

Notary's Official Signature: *Dale Fisher* 1/26/17
351679 Date

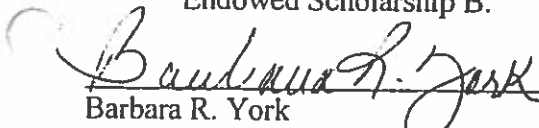
Commission Expiration: w/ life

AFFIDAVIT

STATE OF LOUISIANA
PARISH OF OUACHITA

BEFORE ME, the undersigned notary public, duly commissioned and qualified in and for the State and Parish aforesaid, personally came and appeared: Barbara R. York, a person of the full age of majority appearing herein in her capacity as Vice President of Institutional Services for Regions Bank, who did depose and state that:

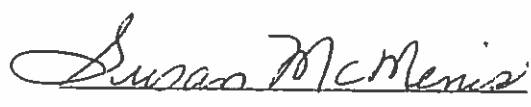
1. Regions Bank is a financial institution licensed to do and doing business in the State of Louisiana.
2. The University of Louisiana at Monroe Foundation has deposited with Regions Bank the sum of \$60,000, which represents funds for the Michael H. Woods First Generation Endowed Scholarship B.

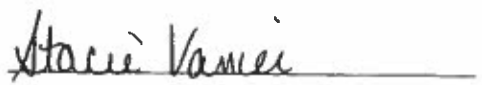



Barbara R. York
Vice President Institutional Services
Regions Bank

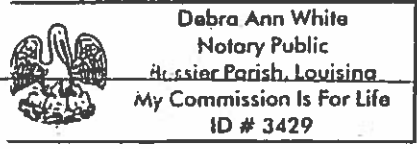
Sworn to and subscribed before me in the presence of the undersigned witnesses this 26th day of January, 2017.

WITNESSES:







NOTARY
ID # _____


AFFIDAVIT

STATE OF LOUISIANA
PARISH OF OUACHITA

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the State and Parish aforesaid, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared:

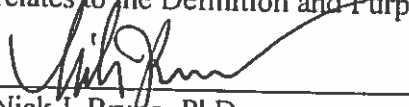
Nick J. Bruno a person of the full age of majority, and a resident of Ouachita Parish, appearing herein in his capacity as President of the University of Louisiana Monroe:

Who did depose and state that:

(1) The University of Louisiana Monroe has established the **Michael H. Woods First Generation Endowed Scholarship B**, an endowed fund to receive private contributions and matching funds from the State of Louisiana, the income of which shall be used for the exclusive benefit of the endowed scholarship.

(2) The **Michael H. Woods First Generation Endowed Scholarship B** currently has a balance of at least **\$60,000**. These funds consist of unrestricted contributions from private sources and income earned by investment of the fund since it was established.


(3) The funds used to establish the **Michael H. Woods First Generation Endowed Scholarship B** meet all eligibility requirements of the Board of Regents Endowed Scholarship Program Policy as it relates to the Definition and Purpose of the Program.

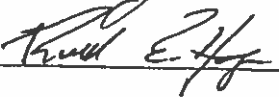


Nick J. Bruno, PhD
President
University of Louisiana Monroe

Sworn to and subscribed before me in the presence of the undersigned witnesses this 26th day of January, 2017.

WITNESSES:







NOTARY PUBLIC

ID # 35679

AFFIDAVIT

STATE OF LOUISIANA
PARISH OF OUACHITA

BEFORE ME, the undersigned Notary Public, duly commissioned and qualified in and for the State and Parish aforesaid, and in the presence of the witnesses hereinafter named and undersigned, personally came and appeared:

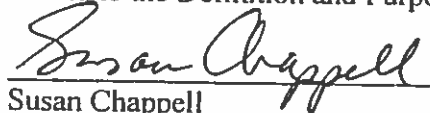
Susan Chappell a person of the full age of majority, and a resident of Ouachita Parish, appearing herein in her capacity as Executive Director of the ULM Foundation:

Who did depose and state that:

(1) The University of Louisiana at Monroe has established the **Michael H. Woods First Generation Endowed Scholarship B** to receive private contributions and matching funds from the State of Louisiana, the income of which shall be used for the exclusive benefit of the endowed scholarship.

(2) The **Michael H. Woods First Generation Endowed Scholarship B** currently has a balance of at least **\$60,000**. These funds consist of unrestricted contributions from private sources and income earned by investment of the fund since it was established.


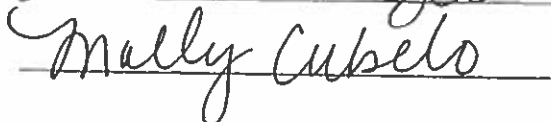
(3) The funds used to establish the **Michael H. Woods First Generation Endowed Scholarship B** meet all eligibility requirements of the Board of Regents Endowed Scholarship Program Policy as it relates to the Definition and Purpose of the Program.



Susan Chappell
Executive Director
University of Louisiana at Monroe Foundation

Sworn to and subscribed before me in the presence of the undersigned witnesses this 30th day of January, 2017.

WITNESSES:


NOTARY PUBLIC

ID# 16109

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

April 20, 2017

- Item J.3.** **University of New Orleans’ request for approval to convert the Freeport-McMoRan Inc. Chair of Human Resources Management into three Professorships: (a) Freeport-McMoRan Inc. Endowed Professor in Business I; (b) Freeport-McMoRan Inc. Endowed Professor in Business II; and (c) Freeport-McMoRan Inc. Endowed Professor in Business III; and to convert Freeport-McMoRan Inc. Chair in Strategic Marketing into three Professorships: (d) Freeport-McMoRan Inc. Endowed Professor in Business IV; (e) Freeport-McMoRan Inc. Endowed Professor in Business V; and (f) Freeport-McMoRan Inc. Endowed Professor in Business VI.**

EXECUTIVE SUMMARY

In 1989, the Louisiana Legislature created the Louisiana Education Quality Support Fund, referred to as “8g,” which provides for a \$400,000 matching grant to be awarded upon receipt of \$600,000 in private donations for the establishment of an endowed chair. The law further requires that the appropriate management board authorize the establishment of such endowed chairs prior to submission to the Board of Regents for matching funds.

University of New Orleans requests approval to convert the Freeport-McMoRan Inc. Chair of Human Resources Management into three Professorships: (a) Freeport-McMoRan Inc. Endowed Professor in Business I; (b) Freeport-McMoRan Inc. Endowed Professor in Business II; and (c) Freeport-McMoRan Inc. Endowed Professor in Business III; and to convert Freeport-McMoRan Inc. Chair in Strategic Marketing into three Professorships: (d) Freeport-McMoRan Inc. Endowed Professor in Business IV; (e) Freeport-McMoRan Inc. Endowed Professor in Business V; and (f) Freeport-McMoRan Inc. Endowed Professor in Business VI.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves University of New Orleans’ request for approval to convert the Freeport-McMoRan Inc. Chair of Human Resources Management into three Professorships: (a) Freeport-McMoRan Inc. Endowed Professor in Business I; (b) Freeport-McMoRan Inc. Endowed Professor in Business II; and (c) Freeport-McMoRan Inc. Endowed Professor in Business III; and to convert Freeport-McMoRan Inc. Chair in Strategic Marketing into three Professorships: (d) Freeport-McMoRan Inc. Endowed Professor in Business IV; (e) Freeport-McMoRan Inc. Endowed Professor in Business V; and (f) Freeport-McMoRan Inc. Endowed Professor in Business VI.



J 3

THE UNIVERSITY of
NEW ORLEANS

OFFICE OF THE PRESIDENT

March 3, 2017

James B. Henderson, PhD
President
University of Louisiana System
1201 North Third Street, Suite 7-300
Baton Rouge, LA 70802

Re: Request to Convert Two Endowed Chairs for Eminent Scholars into Six Endowed Professorships

Dear Dr. Henderson:

On behalf of the University of New Orleans and the University of New Orleans Foundation, I am requesting approval by the University of the Louisiana System Board of Supervisors of the attached proposal to convert two Board of Regents ("BOR") Endowed Chairs ("Chairs") for Eminent Scholars into six BOR Endowed Professorships ("Professorships").

The conversion of these endowed Chairs into six endowed Professorships would provide the critically needed resources to support the current focus of the College of Business Administration and allow flexibility in the use of these funds.

We would appreciate your positive consideration of our request. Please feel free to contact me should you have any additional questions.

Sincerely,

John W. Nicklow, PhD
President

Date: March 3, 2017

To: University of Louisiana System President James B. Henderson and members of the University of Louisiana Board of Supervisors

Re: Request to Convert Two Endowed Chairs for Eminent Scholars into Six Endowed Professorships

1. Summary

The Freeport-McMoRan Inc. Chair of Human Resource Management and The Freeport-McMoRan Chair in Strategic Marketing and Logistics ("Chairs") in the University of New Orleans College of Business Administration ("College") are currently unoccupied. This is a proposal to convert these Chairs into six endowed professorships in order to more effectively utilize the funds for the College's current teaching and research mission.

2. Support for Repurpose Request:

The Freeport-McMoRan Inc. Chair of Human Resource Management and The Freeport-McMoRan Chair in Strategic Marketing and Logistics ("Chairs") are Board of Regents Endowed Chairs for Eminent Scholars housed in the University of New Orleans ("UNO") College of Business Administration and are not currently occupied. The original donations were made by Freeport-McMoRan Inc.

The underlying reasons for the establishment of the Chairs has changed since their creation in 1997. The Chairs' foci were as follows:

- The Freeport-McMoRan Inc. Endowed Chair of Human Resource Management was to support an eminent scholar who would conduct research and work with local business in critical human resource issues in areas that impact local businesses in their operations here and around the world.
- The Freeport-McMoRan Inc. Endowed Chair in Strategic Marketing and Logistics was to support an eminent scholar who would conduct research and work with local business on critical transportation and logistics issues in areas that impact local businesses in their operations here and around the world, especially relating to international marketing and logistics.

Since the establishment of the Chairs, unforeseen circumstances including the reduction in state funding, have changed the focus and needs of the University and its business administration program:

- UNO's business administration programs had to adapt to reduced state funding as many of its faculty moved out of state, creating a void of knowledge.
- Long term vacancies of both Chairs due to ongoing budget constraints.
- UNO's Metropolitan College has been eliminated and is no longer available as a partner on applied research projects.
- More of the transportation and logistics areas of study have been housed under a separate transportation institute outside of the College of Business.

In addition, funding constraints have made it extremely difficult to fill the Chair with qualified external candidates resulting in them being vacant at certain times throughout its existence.

The restructuring of the two Chairs into the six Professorships is meant to

- a. reward and incentivize the University's business administration academic professors who are actively engaged in teaching specific areas associated with the two Chairs.
- b. provide a flexible endowed source of operating funds to support the mission of these Professorships.

The repurposing of these two Chairs into six endowed Professorships would provide the critically needed resources to support the current focus of the College of Business Administration and allow flexibility in the use of these funds.

3. Corpus and Fair Market Value of Resultant Professorships

See 7. below.

4. Precedents for repurposing in the UL System have been established by other member institutions and such repurposing has been approved.

5. Donor Approval:

Per the attached documents, Richard C. Adkerson, Chief Executive Officer of Donor, acknowledges and approves the conversion.

6. Budget Notes

No additional funds are required.

7. Related Documents

- a. Names and descriptions of the six proposed Endowed Professorships
- b. Schedule showing allocation of corpus and earnings for each Endowed Professorship

**Acknowledgement of and Agreement to Allow the Conversion
of Two Endowed Chairs for Eminent Scholars into Six Endowed Professorships**

In late 1997, the University of New Orleans ("UNO") was the beneficiary of two \$600,000 gifts from Freeport-McMoRan Inc. to fund the establishment of two Louisiana Board of Regents ("BOR") Endowed Chairs for Eminent Scholars:

1. The Freeport-McMoRan Inc. Chair of Human Resources Management
2. The Freeport-McMoRan Inc. Chair in Strategic Marketing

The underlying reasons for the establishment of the two Chairs have changed and the University of New Orleans, through the University of New Orleans Foundation, is requesting permission to convert the two endowed chairs into six endowed professorships to be named as follows:

The Freeport-McMoRan Inc. Chair of Human Resources Management converted into:

2. Freeport-McMoRan Inc. Endowed Professor in Business I
2. Freeport-McMoRan Inc. Endowed Professor in Business II
3. Freeport-McMoRan Inc. Endowed Professor in Business III


The Freeport-McMoRan Inc. Chair in Strategic Marketing converted into:

1. Freeport-McMoRan Inc. Endowed Professor in Business IV
2. Freeport-McMoRan Inc. Endowed Professor in Business V
3. Freeport-McMoRan Inc. Endowed Professor in Business VI

We understand that the University of Louisiana System and the Louisiana Board of Regents must approve this change.

Freeport-McMoRan Inc. hereby acknowledges and agrees to the conversion and use of the funds associated with the Freeport-McMoRan Inc. Endowed Chairs for Eminent Scholars for the six Endowed Professorships as described herein.

We understand that, over time, the needs and programs of the College of Business Administration will change, and UNO, to the extent allowed by the rules and regulations of the Louisiana Board of Regents, may utilize the funds associated with the endowed professorships described above to support other programs and functions important to the mission and viability of the UNO College of Business Administration.



Signature
RICHARD C. ADKERSON Print Name
CEO Title
Freeport-McMoRan Inc.

PROPOSED NAMES OF ENDOWED PROFESSORSHIPS

The following are the proposed names of the resulting endowed professorships:

The Freeport-McMoRan Inc. Chair of Human Resource Management converted into:

1. Freeport-McMoRan Inc. Endowed Professor in Business I
2. Freeport-McMoRan Inc. Endowed Professor in Business II
3. Freeport-McMoRan Inc. Endowed Professor in Business III

The Freeport-McMoRan Inc. Chair in Strategic Marketing and Logistics converted into:

1. Freeport-McMoRan Inc. Endowed Professor in Business IV
2. Freeport-McMoRan Inc. Endowed Professor in Business V
3. Freeport-McMoRan Inc. Endowed Professor in Business VI

PROPOSED CORPUS AMOUNTS FOR THE ENDOWED PROFESSORSHIPS

ORIGINAL ENDOWED CHAIR	Private Portion	State Portion	Allocated Unspent Income	Total Value as of December 31, 2016
The Freeport-McMoran Inc. Chair of Human Resource Management	\$ 600,000.00	\$ 400,000.00	\$ 1,112,949.20	\$ 2,112,949.20

PROPOSED ENDOWED PROFESSORSHIPS	Private Portion	State Portion	Allocated Unspent Income	Total Value as of December 31, 2016
The Freeport-McMoran Inc. Endowed Professorship in Business I	\$ 200,000.00	\$ 133,333.33	\$ 370,983.07	\$ 704,316.40
The Freeport-McMoran Inc. Endowed Professorship in Business II	\$ 200,000.00	\$ 133,333.33	\$ 370,983.07	\$ 704,316.40
The Freeport-McMoran Inc. Endowed Professorship in Business III	\$ 200,000.00	\$ 133,333.33	\$ 370,983.07	\$ 704,316.40
	<u>\$ 600,000.00</u>	<u>\$ 400,000.00</u>	<u>\$ 1,112,949.20</u>	<u>\$ 2,112,949.20</u>

ORIGINAL ENDOWED CHAIR	Private Portion	State Portion	Allocated Unspent Income	Total Value as of December 31, 2016
The Freeport-McMoran Inc. Chair of Strategic Marketing and Logistics	\$ 600,000.00	\$ 400,000.00	\$ 1,539,318.84	\$ 2,539,318.84

PROPOSED ENDOWED PROFESSORSHIPS	Private Portion	State Portion	Allocated Unspent Income	Total Value as of December 31, 2016
The Freeport-McMoran Inc. Endowed Professorship in Business IV	\$ 200,000.00	\$ 133,333.33	\$ 513,106.28	\$ 846,439.61
The Freeport-McMoran Inc. Endowed Professorship in Business V	\$ 200,000.00	\$ 133,333.33	\$ 513,106.28	\$ 846,439.61
The Freeport-McMoran Inc. Endowed Professorship in Business VI	\$ 200,000.00	\$ 133,333.33	\$ 513,106.28	\$ 846,439.61
	<u>\$ 600,000.00</u>	<u>\$ 400,000.00</u>	<u>\$ 1,539,318.84</u>	<u>\$ 2,539,318.84</u>

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

April 20, 2017

Item J.4. University of Louisiana System's recommendation to approve Campus Housing and Meal Plan Rates, Auxiliary Rates, Energy Surcharge, and Non-Governmental Charges for Academic Year 2017-18.

- Grambling State University
- Louisiana Tech University
- McNeese State University
- Nicholls State University
- Northwestern State University
- Southeastern Louisiana University
- University of Louisiana at Lafayette
- University of Louisiana at Monroe
- University of New Orleans

EXECUTIVE SUMMARY

The nine universities request approval to increase rates for resident and meal plan services as per the attached schedules. As has been past practice, System staff requested that campuses submit adjustments to their service rates for the upcoming academic year. Campuses consider a number of variables when considering adjustments to rates including contractual obligations, cost of operations, and/or market limitations. Campuses submitted their revised rates based upon their respective service offerings; therefore, campus offerings and rates vary accordingly.

RECOMMENDATION

It is recommended that the following resolution be adopted:

NOW, THEREFORE, BE IT RESOLVED, that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana System's recommendation for Campus Housing and Meal Plan Rates, Auxiliary Rates, Energy Surcharge, and Non-Governmental Charges for Academic Year 2017-18:

- *Grambling State University*
- *Louisiana Tech University*
- *McNeese State University*
- *Nicholls State University*
- *Northwestern State University*
- *Southeastern Louisiana University*
- *University of Louisiana at Lafayette*
- *University of Louisiana at Monroe*
- *University of New Orleans*

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

FINANCE COMMITTEE

April 20, 2017

- Item J.5.** University of Louisiana System's request for approval to authorize a 5.75% employer contribution rate for employees in the Optional Retirement Plan of Teachers Retirement System of Louisiana, in accordance with Act 607 of 2014.

EXECUTIVE SUMMARY

The Board of Supervisors for the University of Louisiana System is authorized by Act 607 of 2014 to establish a higher employer contribution rate for employees in the Optional Retirement Plan (ORP) of Teachers Retirement System of Louisiana (TRSL). By adoption of this resolution, members of TRSL participating in ORP will receive a larger employer contribution than they would have otherwise received.

The measure provides that each board shall establish the employer contribution provided by law pursuant to resolution. The amount established shall be the same for all employer institutions within the University of Louisiana System and shall be effective for an entire fiscal year.

RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana System's request for approval to authorize a 5.75% employer contribution rate for employees in the Optional Retirement Plan of Teachers Retirement System of Louisiana, in accordance with Act 607 of 2014.*