

# CHAPTER III

## FACULTY AND STAFF

### SECTION III. SALARY AND BENEFITS

- A. Employment Status Change. Unclassified personnel whose employment is being changed from a nine-month to a twelve-month basis may be offered a salary consistent with similar positions at the institution or at similar Southern Regional Education Board (SREB) institutions. Any employee whose status changes from a twelve-month to a nine-month salary basis shall be offered a salary consistent with similar positions at the institution, at similar SREB institutions, or as approved by the Board. This policy applies to administrative position changes only.
  
- B. Annuities. The System President and heads of institutions are authorized to make withholdings from the salaries of employees for annuity purposes and to purchase from various vendors, annuities with the funds withheld in accordance with Section 403(b) and other applicable sections of the Internal Revenue Code of the United States.