

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

- Item I.1.**      **University of New Orleans'** request for approval to petition the Court to amend the Edward G. Schlieder Urban Waste Management and Research Chair Trust.

**EXECUTIVE SUMMARY**

University of New Orleans is requesting approval to petition the Court to amend the Edward G. Schlieder Urban Waste Management and Research Chair Trust to revise the provisions relative to the proper higher education governing boards and address other administrative amendments to the Trust. The Trust was created on May 29, 1992 under the LSU Board of Supervisors.

The Schlieder Foundation has asked for changes to the Trust that will address such matters as the correction to the UL System Board of Supervisors; protection for the tax-exempt nature of the Trust; notification as to the UNO Chair occupants; dispersal of funds to support the UNO Chair and to reimburse UNO Foundation its expenses for the support of the UNO Chair; establishment of a floor of \$1,300,000 as the amount dedicated to the UNO Chair; adjustments to Trustee compensation; and indemnification.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby approves University of New Orleans' request for approval to petition the Court to amend the Edward G. Schlieder Urban Waste Management and Research Chair Trust.



THE UNIVERSITY of  
**NEW ORLEANS**

OFFICE OF THE PRESIDENT

January 15, 2020

Dr. James B. Henderson, President  
The University of Louisiana System  
1201 North Third Street  
Baton Rouge, LA 70802

Re: The Edward G. Schlieder Urban Waste Management and Research Chair Trust ("Trust")

Dear Dr. Henderson:

On behalf of the University of New Orleans and the University of New Orleans Foundation, I am requesting that an item be added to the Board of Supervisors' meeting agenda requesting Board approval to petition the Court to amend the above named Trust (i) to revise provisions relative to the proper higher education governing board; and (ii) to address other administrative amendments to the Trust. I am also requesting authorization for me to execute documents required to implement the amendments to the Trust. Please see the attached summary for more details.

Please feel free to contact me with any questions or for additional information.

Sincerely,

A handwritten signature in blue ink, appearing to read 'JW Nicklow'.

John W. Nicklow, PhD

President



**THE UNIVERSITY of  
NEW ORLEANS**

**OFFICE OF THE PRESIDENT**

January 15, 2020

**Re: The Edward G. Schlieder Urban Waste Management and Research Chair Trust (the "Trust")**

The Edward G. Schlieder Urban Waste and Research Chair Trust (the "Trust") was created May 29, 1992, by the Edward G. Schlieder Educational Foundation (the "Schlieder Foundation") as the grantor and settlor. The Schlieder Foundation contributed sums to the Trust that were invested for the purpose of establishing an endowed chair at the University of New Orleans ("UNO") for urban waste management and research called the Edward G. Schlieder Chair Urban Waste Management and Research Chair (the "UNO Chair"). The Trust named the LSU Board of Supervisors, acting on behalf of UNO as the Charitable Beneficiary of both the income and principal of the Trust. At the time the Trust was created, the LSU Board of Supervisors was acting on behalf of UNO because UNO was part of the Louisiana State University System and was governed by the LSU Board of Supervisors. However, pursuant to La. R.S. 17:3230, the Louisiana legislature subsequently transferred UNO and the assets, funds, obligations, liabilities, programs and functions related thereto to the jurisdiction of the Board of Supervisors for the University of Louisiana System.

The Trust provided that the funds placed in the Trust were to be used to fund and establish the UNO Chair at UNO for the benefit of UNO. Since its inception, the UNO Chair has been used to support UNO's programs in Civil Engineering related to urban waste management at the graduate, undergraduate and executive levels in the Department of Civil Engineering of the UNO College of Engineering. The UNO Chair has been filled by a UNO faculty member who is a recognized leader in teaching and research related to urban waste management

The Schlieder Foundation has asked for changes to the Trust that will address such matters as the deletion of all references to the LSU Board; protection for the tax exempt nature of the Trust; notification as to UNO Chair occupants; dispersal of funds to support the UNO Chair and to reimburse UNO Foundation its expenses for the support of the UNO Chair; establishment of a floor of \$1,300,000.00 as the amount dedicated to the UNO Chair; adjustments to Trustee compensation; and indemnification. This revision will be addressed in the Second Amendment to the Trust.

Therefore, the University of New Orleans respectfully requests that the Board of Supervisors for the University of Louisiana System approve joining as petitioner in petitions asking for revisions to the Trust including that the proper higher education governing board be named and that other administrative amendments be authorized, and that the Board of Supervisors authorize John W. Nicklow in his capacity as the UNO Trustee and in his capacity as the representative of the Board of Supervisors: (1) to petition the court with respect to all amendments of the Trust that, in Dr. Nicklow's sole discretion, are deemed

by him to be in the best interest of UNO; and (2) to execute any and all documents to accomplish amendments to the Trust.

For your convenience, the following documents are enclosed with the request:

1. a copy of the original Trust;
2. a copy of the first 1992 Amendment to Trust which addressed unrelated tax matters;
3. a copy of a draft of the Second Amendment of the Edward G. Schiedler Urban Waste Management and Research Chair Trust, which will implement the request to the Court

Thank you very much for your consideration of this request. Please feel free to contact me with any questions or for additional information.

**SECOND AMENDMENT AND RESTATEMENT OF  
THE EDWARD G. SCHLIEDER URBAN WASTE MANAGEMENT  
AND RESEARCH CHAIR TRUST**

**UNITED STATES OF AMERICA  
STATE OF LOUISIANA**

**BE IT KNOWN**, that on the dates set forth below but effective on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_ (the "Effective Date"):

**BEFORE US**, the undersigned Notaries Public, duly commissioned and qualified in and for the Parishes indicated below, all within the State of Louisiana, and in the presence of the undersigned competent witnesses, personally came and appeared:

1. Elizabeth S. Nalty, in her capacity as president of the Edward G. Schlieder Educational Foundation, a Louisiana nonprofit corporation having its principal office at 201 St. Charles Avenue, Suite 2508, New Orleans, LA 70170, the Grantor and Settlor of the trust established May 29, 1992, and as amended on July 27, 1992, and hereby amended and restated, and also as designee and on behalf of the Edward G. Schlieder Educational Foundation (hereafter the "Schlieder Foundation");
2. John W. Nicklow, as designee of, and appearing on behalf of, the Board of Supervisors for the University of Louisiana System for and on behalf of the University of New Orleans (hereafter the "UNO TRUSTEE"); and
3. John B. Trainor, Jr., Senior Vice President and Trust Officer, Hancock Whitney Bank, successor in interest to Capital One, N.A. in New Orleans, as designee and appearing on behalf of Hancock Whitney Bank, having an office in the Parish of Orleans, Louisiana (hereafter the "CORPORATE TRUSTEE"),

(the UNO TRUSTEE and the CORPORATE TRUSTEE hereinafter referred to collectively as the "TRUSTEES") who, and along with the Schlieder Foundation as GRANTOR and SETTLOR, being duly sworn by the undersigned Notaries Public, did depose and state that, subject to the approval of the Civil District Court of the Parish of Orleans and issuance of the order thereby, (herein "Court Order"), and by these presents the Schlieder Foundation and the TRUSTEES do hereby amend and restate THE EDWARD G. SCHLIEDER URBAN WASTE MANAGEMENT AND RESEARCH CHAIR TRUST (hereafter the "Trust"), and enter into this

Second Amendment and Restatement of the Edward G. Schlieder Urban Waste Management and Research Chair Trust (herein the "Second Amendment and Restatement", which shall hereafter provide as follows:

#### **ARTICLE ONE: ESTABLISHMENT OF THE TRUST**

This Trust was created by The Edward G. Schlieder Educational Foundation as GRANTOR and SETTLOR by that instrument dated the 29<sup>th</sup> day of May, 1992. The name of this trust is "The Edward G. Schlieder Urban Waste Management and Research Chair Trust." The Schlieder Foundation has heretofore contributed sums to the Trust which have been invested for the purpose of establishing an endowed chair for urban waste management and research, called the Edward G. Schlieder Urban Waste Management and Research Chair in Engineering (herein the "UNO Chair), at the University of New Orleans (hereafter "University of New Orleans" or "UNO").

#### **ARTICLE TWO: PURPOSE OF THE TRUST**

A. The purposes for which this Trust is organized shall be limited to and are exclusively for religious, charitable, scientific, literary and educational purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 (hereinafter the "Code") as it may be amended from time to time during the term of this Trust, or any corresponding provision of any future United States Internal Revenue law.

B. Notwithstanding any other provision of this instrument to the contrary, the Trust shall not carry on any activities not permitted to be carried on by an organization exempt from federal income tax under Section 501(c)(3) of the Code or the corresponding provision of any future United States Internal Revenue law.

C. Upon termination of this Trust, its assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Code or the corresponding provision of any successor federal tax laws, or shall be distributed to the federal, state or local government exclusively for public purposes. Any such assets not so disposed of shall be

disposed of by a court of competent jurisdiction of the parish in which the principal trust office of the Trust is then located, exclusively for such purposes.

D. The TRUSTEES acknowledge the receipt of matching funds to the Trust originally under the Louisiana Endowment Trust Fund for Eminent Scholars as set forth in former La. R.S. 17:3384, and now administered by the Louisiana Board of Regents on behalf of higher education pursuant to La. R.S. 17:3801, et seq., and certify that the conditions for receipt of matching funds have been fulfilled. If for any reason this condition is not fulfilled, then the funds contributed by the Schlieder Foundation and any additions and accretions thereto shall be returned to the Schlieder Foundation.

E. The funds donated to the Trust by the Schlieder Foundation and any other funds donated to the Trust from public and non-public entities and all earnings thereon shall be held and invested by the TRUSTEES subject to the standards for investments set forth in the Louisiana Trust Code and the requirements of the Louisiana Board of Regents Endowed Chair, Endowed Professorship and Endowed Scholarship Programs Statement of Investment Policy and Objectives for the investment of funds for endowed chairs, professorships and scholarships (herein the "Board of Regents Policy").

F. The Schlieder Foundation, during the remainder of the term of the Schlieder Foundation's existence and without application to any court for authority to do so, may amend the terms of this Trust at any time, if in its judgement, any event or change in governing laws or regulations occurs which affect the terms, administration or investment management of the Trust as set forth herein, in a manner which it determines to be contrary to its intent as Grantor and Settlor of this Trust. Such amendments(s) shall - a) be with the consent of the trustees and which consent shall not be unreasonably withheld; b) not revoke or terminate this Trust; and c) not modify or revoke paragraphs A, B or C of Article Two of this Trust.

### **ARTICLE THREE: ADMINISTRATION OF TRUST ESTATE**

A. The TRUSTEES shall accept, deposit, hold and invest all contributions to the Trust and administer them in accordance with this trust instrument and the Act of Donation executed April 24, 1992, between Schlieder Educational Foundation as Donor, and the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College as Donee in trust.

B. The TRUSTEES shall not distribute funds from this Trust in excess of the amounts authorized in this instrument or for any purpose not specifically authorized in this instrument.

C. The TRUSTEES, during any fiscal year, shall pay out such amounts as may be reasonably necessary to fund all allowable expenses of the UNO Chair in accordance with the provisions of the Louisiana Education Quality Trust Fund which amounts shall be requested each year by the UNO TRUSTEE with the concurrence of the CORPORATE TRUSTEE, which shall not be unreasonably withheld, subject to the limitation of Paragraph D in this Article Three . The TRUSTEES in their sole and absolute discretion shall continue to accept, deposit and invest all amounts received by virtue of donation, contribution or bequest from non-public sources as well as any amounts received from grants, matching funds or otherwise, which amounts shall constitute part of the principal. The discretion given to the TRUSTEES in this section is intended to give the TRUSTEES the power to reject any donation, contribution, bequest, grant, matching fund or otherwise which is subject to a condition or conditions deemed by the TRUSTEES to be contrary to the purposes of the Trust, to good morals, or unacceptable for any other reason.

D. The Schlieder Foundation and the TRUSTEES acknowledge that, due to a significant delay in distributions requested from the Trust by UNO to cover the UNO Chair expenses, the anticipated cumulative amount of such is equal to a substantial portion of the present value of the Trust. It is hereby acknowledged by the Schlieder Foundation and the



TRUSTEES that UNO anticipates making a request for such lump sum amount in a one-time request for reimbursement of prior expenditures which shall be limited to an amount such that the remaining balance in the Trust is greater than or equal to \$1,300,000 after the distribution. The UNO TRUSTEE shall make this one-time request for reimbursement no later than ninety (90) days from the Effective Date of this Second Amendment and Restatement. Furthermore, the Schlieder Foundation and the TRUSTEES acknowledge that the original corpus of the Trust for purposes of determining future allowable distributions in support of the UNO Chair is set at \$1,300,000.00. In order to anticipate the future maintenance of the funds available for distribution at a reasonable level in light of the anticipated UNO Chair expenses and the reasonable future Trust reserve, the UNO TRUSTEE shall make its request annually and within twelve (12) months following the end of the fiscal year in which the expenses were incurred. In the event such request is not timely made, such distribution will be considered unavailable for said fiscal year; provided, however that nothing herein precludes such funds as may have been available for said fiscal year's distribution to be used toward expenses incurred in future years.

E. The TRUSTEES shall not make any distribution to the beneficiary which would cause the amount dedicated to the UNO Chair to fall below \$1,300,000 as the result of such distribution. Expenses associated with the administration of the Trust (including but not limited to Trustee fees, taxes, tax preparation fees, and legal fees) may be paid, regardless of the market value of the Trust. Amounts received by the Trust by virtue of contributions and matching funds from and after the Effective Date hereof shall increase the amount dedicated to the UNO Chair; provided, however, the \$1,300,000 threshold will not be increased due to any additional contributions or matching funds made to the Trust.

F. The Schlieder Foundation and the TRUSTEES acknowledge that the University of New Orleans Foundation ("UNOF") may serve as the fiscal agent for UNO to receive and route funds on behalf of UNO and to carry out part or all of the terms of the Trust on UNO's

behalf. In the event that UNO and UNOF enter into such an agreement, a copy of the agreement will be provided to the TRUSTEES.

#### **ARTICLE FOUR: CHARITABLE BENEFICIARY**

Due to the movement of the University of New Orleans from an institution under the management and supervision of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College to an institution under the management and supervision of the Board of Supervisors for the University of Louisiana System pursuant to Act No. 419 of 2011, UNO was made a part of the University of Louisiana System and is no longer an institution under the management and supervision of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College. All parties hereto acknowledge the movement of UNO into the University of Louisiana System, subject to the management and supervision of the Board of Supervisors for the University of Louisiana System.

UNO is the sole charitable beneficiary of both income and principal of this Trust. If at any time during the term of this Trust UNO ceases to be an eligible charitable beneficiary, then the charitable beneficiary of this Trust shall be the successor to UNO, provided that said successor is an eligible charitable beneficiary. If there is no successor to UNO or if said successor is not an eligible charitable organization, then this Trust shall terminate, and the principal and accumulated income thereof shall be distributed in accordance with Paragraph C of Article Two, above.

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#### **ARTICLE FIVE: POWERS OF THE TRUSTEES**

A. Subject to the provisions of Article Two, above, the TRUSTEES shall have all the authority, powers, privileges, discretion and immunities given by law to trustees of trusts for charitable, benevolent, or eleemosynary purposes and are authorized:

1. To continue to hold any investments originally a part of the trust estate, even though of doubtful value, without regard to the proportion which

such investments may bear to the total of the trust estate, without being responsible for any resulting loss;

2. To invest and reinvest and keep the trust estate invested to such extent and in such securities and other property, real and personal, as the TRUSTEES shall deem advisable, including common stocks and/or mutual funds whether or not maintained, managed and/or advised by any corporate TRUSTEE, which is hereby expressly authorized, and further in accordance with any applicable provisions and requirements of the Louisiana Education Quality Trust Fund, La. R.S. 17:3801, et seq., and the Louisiana Board of Regents Endowed Chair, Endowed Professorship and Endowed Scholarship Programs Statement of Investment Policy and Objectives;
3. To change and vary from time to time any investment or reinvestment of the trust estate, real or personal, and for this purpose, or for any other purpose of the Trust, to sell from time to time, at either public or private sale or at broker's board, any of said investments or reinvestments thereof, real or personal, without the purchaser's being under obligation to inquire into the necessity for, or regularity of, any such sale or to see to the application of the purchase money;
4. To vote corporate stock in person or by proxy;
5. To hold or cause to be held any investment in nominee registration, with or without indication of the fiduciary character thereof, or as unregistered, provided the TRUSTEES at all times have records indicating the true interest of the Trust in such investments;
6. To join in corporate reorganizations, mergers and voting trusts, and exercise options, rights, and privileges of conversion or subscription relating to the securities in the trust estate;
7. To compromise, adjust and settle claims for or against the trust estate;
8. To employ such agents and consultants including custodians, attorneys and investment advisors and/or financial managers, and delegate to them such duties as the TRUSTEES may deem desirable, and to pay the fees and expenses for same, charging such fees and expenses to income or principal, or in part to each as it shall deem proper, and to pay such other reasonable and proper expenses incurred by the TRUSTEES in the administration of this Trust, also charging such expenses to income or principal, or in part to each as it shall deem proper;
9. To commingle the property of the Trust with the trust property or any other trust created for the benefit of any beneficiary of the Trust, whether for investment, administrative or other purposes, allotting to each separate trust an undivided interest in the commingled trust property, which shall always be equal to that trust's proportionate contribution to the commingled trust property;

10. To purchase, sell, exchange, partition or otherwise acquire and dispose of trust property, at public or private sale for such purposes and upon such terms, including sales on credit, with or without security, in such manner, and at such prices as the TRUSTEES may determine. If a TRUSTEE is a corporation, said corporate TRUSTEE may: (i) purchase property for the Trust from, or sell trust property to, itself as TRUSTEE; (ii) sell trust property to any other trust whether created herein or not; and (iii) purchase for the benefit of the trust its own stocks, its bonds, or other securities or the stocks, bonds, or other securities of any affiliate;
11. To (i) determine which receipts shall be charged or credited to income and which to principal in any manner that fairly and equitably reflects a proper allocation between principal and income and treat as income the whole of the interest, dividends, rents, royalties or similar receipts from trust property, whether wasting assets or not and even if bought or taken at a value above par; (ii) treat as income or principal or to apportion between them stock dividends, extraordinary dividends, rights to take stocks or securities and the proceeds from the sale of immovable property, although such immovable property may have been partly or wholly unproductive; (iii) charge to income or principal or apportion between them any expense of making or changing investments, broker commissions, agents' compensation, attorney and accountant fees and repairs or improvements, taxes, depreciation charges, and TRUSTEE compensation; (iv) generally determine all questions as between principal and income; and (v) credit or charge to income or principal or to apportion between them any receipt or gains and any charge, disbursement, or loss as is deemed advisable in the circumstances of each case as it arises, distinguishing income from principal. Alternatively, the TRUSTEES shall have the right in their discretion to seek a determination of the courts as to the equitable allocation of items between income and principal;
12. To acquire and retain for so long a period as the TRUSTEES may see fit the shares, preferred or common, of investment companies, mutual fund companies or investment trusts, whether of the open-end or closed-end type, and without notice to any one, and participate in any common trust fund or mutual fund maintained by any CORPORATE TRUSTEE at the time serving;
13. To keep all or any part of the trust property at any place in Louisiana or elsewhere within or without the United States with such depositories or custodians at such places as the TRUSTEES may deem advisable;
14. To give such powers of attorney, general or special, without power of substitution in connection with the exercise of the TRUSTEES' powers pursuant to the Trust as the TRUSTEES may deem advisable; and
15. To enter into any and all kinds of agreements, whether or not specifically described in this Trust.

16. The UNO TRUSTEE shall serve without compensation. The CORPORATE TRUSTEE shall be entitled to reasonable compensation based on its published fee schedule in effect at the time the service is rendered plus reimbursed for all reasonable costs for legal, accounting, extraordinary administrative costs and the like incurred on behalf of the Trust.

B. Notwithstanding anything herein to the contrary, the TRUSTEES are prohibited, and shall refrain, from engaging in the following acts:

1. Any act of self-dealing as defined in section 4941(d) of the Code;
2. Making any taxable expenditures as defined in Section 4945(d) of the Code;
3. Retaining any excess business holdings as defined in section 4943(c) of the Code which would subject this Trust to tax under section 4943 of the Code;
4. Making any investment which would subject this Trust to tax under Section 4944 of the Code, and retaining assets which would give rise to tax under said Section if the TRUSTEES had acquired such assets;
5. Making any investment which would result in the receipt of unrelated business taxable income as defined in Section 512(a)(1) of the Code; and
6. Violating any provision of this Trust.

C. It is the Schlieder Foundation's intention that all donations to this Trust be deductible for federal income, gift and estate tax purposes by all donors. Accordingly, the TRUSTEES shall administer this Trust in accordance with all requirements imposed by law and/or by regulations issued by the United States Department of the Treasury concerning the deductibility of donations. In furtherance of the intent of the Schlieder Foundation, the TRUSTEES may amend the provisions of this Trust for the purpose of complying with the provisions of the Code without court approval and from time to time, if necessary in the opinion of counsel to maintain the deductibility of contributions to the Trust under the then-prevailing law.

D. The matching funds heretofore received by the Trust under the now-repealed Louisiana Eminent Scholars Program shall be held and administered by the TRUSTEES under

the provisions governing funds received under that program, if any. The total amount received by the Trust governed under this paragraph and as of the date hereof is \$400,000.

#### **ARTICLE SIX: EXERCISE OF TRUSTEES' POWER**

A. All decisions of the TRUSTEES in the exercise of their discretion and in the performance of their duties shall be binding upon all parties interested in or doing business with the Trust.

B. No bond or other security shall be required of a TRUSTEE or a successor or substitute TRUSTEE or any designee thereof.

C. No party dealing with the TRUSTEES in relation to this Trust shall be obligated to see the application of any money or property paid or transferred to the TRUSTEES or to see that the terms of this Trust are complied with or to determine whether any action or failure to act on the part of the TRUSTEES is in accordance with the terms of this Trust. Every instrument executed by the TRUSTEES shall be conclusive in favor of every person relying or acting thereon that: (i) the Trust was in full force and effect at the time of delivery of the instrument; (ii) the instrument was issued in accordance with the terms and provisions of the Trust; and (iii) the TRUSTEES were authorized and empowered to execute the instrument. The receipt given by the TRUSTEES shall discharge the person or persons paying or transferring same, and the person or persons shall not be bound to see to the application of any funds or be answerable for the loss or misapplication thereof.

D. Each of the TRUSTEES is relieved from all liability in connection with administration of the Trust, except for liability for breach of duty of loyalty to the beneficiary or for breach of trust committed in bad faith. If in the TRUSTEES' best judgment, the Trust should not be recorded in the public records, the TRUSTEES are absolved of all liability for failure to record in good faith.

Subject to the provisions of this Trust, (a) this Trust shall indemnify, and advance expenses to any person who was or is a party or is threatened to be made a party to any action, suit, or proceeding, whether civil, criminal, administrative, or investigative (including, but not limited to, any action by or in the right of the Trust) by reason of the fact that he or she is or was a director or officer of the Schlieder Foundation to the fullest extent permitted by the Louisiana Trust Code, as amended, or any applicable provision of law, but only to the extent said action, suit or proceeding is related to this Trust and arises out of the Schlieder Foundation's position as Grantor and Settlor of this Trust (a "Covered Proceeding"); and (b) this Trust may indemnify and advance expenses to any person who was or is a party, or is threatened to be made a party, to any such Covered Proceeding by reason of the fact that he or she is or was an employee or agent of the Schlieder Foundation. Any such indemnification and advance of expenses shall be limited to the Trust assets and shall not be an obligation of any TRUSTEE.

E. The Act of Donation granting the funds subject to the Trust herein is made conditional in certain respects. The TRUSTEES shall, within the parameters permitted at law, continually observe both the conditions and spirit of such conditions set forth in such Act of Donation, subject to any modifications thereto that may be made in or by this Second Amendment and Restatement.

#### **ARTICLE SEVEN: TRUSTEE DIRECTORSHIP**

The Trust shall be directed by two trustees, namely the UNO TRUSTEE and the CORPORATE TRUSTEE. The Board of Supervisors for the University of Louisiana System shall select the UNO TRUSTEE to act on its behalf in respect of the Trust, and may change its designee from time to time as hereafter provided. The CORPORATE TRUSTEE shall be Hancock Whitney Bank, or the successor to its trust business. In no event may the UNO TRUSTEE simultaneously be the occupant of the UNO Chair. Should the UNO TRUSTEE

become the occupant of the UNO Chair, the Board of Supervisors for the University of Louisiana System shall appoint a successor UNO TRUSTEE.

#### **ARTICLE EIGHT: REMOVAL OR SUBSTITUTION OF TRUSTEES**

A. The Schlieder Foundation shall have the power to remove and replace the CORPORATE TRUSTEE at any time in the Schlieder Foundation's discretion during the remainder of the term of the Schlieder Foundation's existence, without application to any court for authority to do so and without assigning any reason therefore, by written notice to the CORPORATE TRUSTEE and the UNO TRUSTEE. Upon termination of the Schlieder Foundation according to its charter, the right to remove and replace the CORPORATE TRUSTEE shall terminate. Said removal and replacement shall be effective upon mailing of written notice. A replacement CORPORATE TRUSTEE shall be a national bank or banking association having an office in the State of Louisiana or a state bank chartered by the State of Louisiana, either having a capital structure of not less than \$100,000,000.00 at the time of appointment.

B. The Board of Supervisors for the University of Louisiana System may change its designee at any time by written notice to the CORPORATE TRUSTEE upon following such internal procedures as it may employ for that purpose.

C. Any successor CORPORATE TRUSTEE or UNO TRUSTEE shall, upon his or her appointment as provided hereunder, become vested with all of the rights, powers, titles, authorities and discretions herein conferred upon the CORPORATE TRUSTEE or UNO TRUSTEE without further acts.

#### **ARTICLE NINE: EXPENSES OF THE TRUST**

The TRUSTEES shall pay all expenses incurred in the administration of this Trust, allocating same in accordance with Article Five, Paragraph A, Section 11(iii), above. Fees charged by the CORPORATE TRUSTEE for its services may include a mutual fund investment



advisory element which need not be separately stated but which shall be credited against the scheduled CORPORATE TRUSTEE fee, unless otherwise agreed in writing, if such mutual funds are managed and/or advised by the CORPORATE TRUSTEE, or any affiliate thereof. Further, any other fee or income item received by the CORPORATE TRUSTEE which would result in an overlap of fees between the CORPORATE TRUSTEE and any of its affiliates or contracted agents, or any fees which are rebated to the CORPORATE TRUSTEE by a service provider, including but not limited to a mutual fund, investment advisor, or fund or funds advisor, shall be credited to this Trust against the trustee fees otherwise payable by this Trust to the CORPORATE TRUSTEE.

#### **ARTICLE TEN: ACCOUNTING AND AUDITS**

A. Not less than annually, the CORPORATE TRUSTEE shall prepare and deliver to UNO TRUSTEE and to the Schlieder Foundation, in care of their authorized agents to receive notices pursuant to Article Seventeen, statements reflecting the financial activities of the Trust. Such statements shall show all income and expenditures of the Trust in reasonable detail. Interim statements, if any, may be prepared on a cash basis using commercial software. Annual statements shall be prepared in accordance with generally accepted accounting principles and affirmed by the CORPORATE TRUSTEE to fairly represent the financial status of the Trust as of the date of the statement. The trust year for financial statement purposes shall end on June 30 of each year, and the TRUSTEES shall use their best efforts to cause the financial statements required above to be prepared and delivered by September 30 of each year.

B. The Schlieder Foundation, UNO, the Louisiana Legislative Auditor, the University of New Orleans Foundation, and the Louisiana Board of Regents shall have the right to audit the financial condition of the Trust upon reasonable notice to the TRUSTEES.

#### **ARTICLE ELEVEN: IRREVOCABILITY AND GOVERNING LAW**

This Trust is irrevocable. It shall be governed by the laws of the State of Louisiana and the provisions of this agreement. The "proper court" for all actions involving the interpretation and enforcement of this Trust shall be the Civil District Court for the Parish of Orleans, State of Louisiana, or its successor district court sitting in Orleans Parish.

#### **ARTICLE TWELVE: TERM**

The Trust shall exist in perpetuity.

#### **ARTICLE THIRTEEN: CONSENT AND ACCEPTANCE**

By signing below, the TRUSTEES accept the TRUST and the property thereof and agree to faithfully perform the duties and obligations set forth herein. The Schlieder Foundation, as the original settlor of this Trust, consents and agrees to the amendments to the original trust as incorporated herein.

#### **ARTICLE FOURTEEN: SAVINGS CLAUSE**

Notwithstanding any other provision of this instrument to the contrary, and as an overriding matter, this Trust shall be held, administered and invested in accordance with the terms of this Trust instrument and the Uniform Prudent Management of Institutional Funds Act (UPMIFA), La. R.S. 9:2337.1. et seq., both as may be amended from time to time, and always subject to whichever requires the more conservative practices as to the investment and distribution of funds maintained in this Trust.

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#### **ARTICLE FIFTEEN: COMMITTEES; NAMING OF OCCUPANT OF CHAIR**

Anything heretofore or herein to the contrary notwithstanding in the Act of Donation, dated April 24, 1992, and Trust Agreement, dated May 29, 1992, and as amended first on July 27, 1992, and by this Second Amendment and Restatement, the need for a Nominating Committee is no longer deemed necessary, and all references to same in the Act of Donation are hereby deleted.

Further, the naming of any occupant of the Endowed Chair or the Successors thereto shall be in the sole discretion of the President/Chancellor of UNO. Until the termination of the Schlieder Foundation by the terms of its charter, the Schlieder Foundation shall be notified by UNO, in writing, of the name and background of any planned occupant/appointee at least thirty (30) days before formal appointment.

#### **ARTICLE SIXTEEN: ACT OF DONATION**

Anything to the contrary notwithstanding and except as otherwise modified, deleted or stated herein, all terms of the Act of Donation to the Edward G. Schlieder Urban Waste Management and Research Chair Trust executed April 24, 1992 shall remain in full force and effect.

#### **ARTICLE SEVENTEEN: NOTICES**

Whenever notice is called for in the Trust, such notice shall be delivered to the notice party at the address and to the attention of the person set forth below. Any party may change its address or addressee at any time by written notice to the other notice parties.

##### **GRANTOR and SETTLOR:**

Edward G. Schlieder Educational Foundation  
Attn. Pierre F. Lapeyre  
201 St. Charles Avenue  
Suite 2508  
New Orleans, Louisiana 70170

##### **UNO TRUSTEE:**

John W. Nicklow  
President, University of New Orleans  
2000 Lakeshore Drive  
New Orleans, LA 70122

**CORPORATE TRUSTEE:**

**Hancock Whitney Bank  
Attn. John B. Trainor, Jr.  
Institutional Trust Services  
701 Poydras St., Suite 3100  
New Orleans, Louisiana 70139**

**Thus signed as of the Effective Date on the dates set forth below.**

*[Signatory Pages Follow.]*

*[Signature Page for Second Amendment and Restatement of  
the Edward G. Schlieder Urban Waste Management and Research Chair Trust.]*

**THUS DONE AND PASSED**, in the Parish of Orleans, State of Louisiana, on this \_\_\_\_  
day of \_\_\_\_\_, 20\_\_ in the presence of the appearer, the undersigned competent  
witnesses and me, Notary, after due reading of the whole.

**WITNESSES:**

**GRANTOR and SETTLOR**  
Edward G. Schlieder Educational Foundation

By: \_\_\_\_\_  
Elizabeth S. Nalty, President

\_\_\_\_\_  
**NOTARY PUBLIC**

**THUS DONE AND PASSED**, in the Parish of Orleans, State of Louisiana, on this \_\_\_\_  
day of \_\_\_\_\_, 20\_\_ in the presence of the appearer, the undersigned competent  
witnesses and me, Notary, after due reading of the whole.

**WITNESSES:**

**CORPORATE TRUSTEE**  
Hancock Whitney Bank

By: \_\_\_\_\_  
John B. Trainor, Jr.,  
Senior Vice President & Trust Officer

\_\_\_\_\_  
**NOTARY PUBLIC**

**THUS DONE AND PASSED**, in the Parish of Orleans, State of Louisiana, on this \_\_\_\_  
day of \_\_\_\_\_, 20\_\_ in the presence of the appearer, the undersigned competent  
witnesses and me, Notary, after due reading of the whole.

**WITNESSES:**

**UNO TRUSTEE**

By: \_\_\_\_\_

\_\_\_\_\_, designee

\_\_\_\_\_  
**NOTARY PUBLIC**

CIVIL DISTRICT COURT FOR THE PARISH OF ORLEANS  
STATE OF LOUISIANA

NO. \_\_\_\_\_

SECTION "\_\_\_\_"

IN RE THE EDWARD G. SCHLIEDER URBAN WASTE MANAGEMENT  
AND RESEARCH CHAIR TRUST

FILED: \_\_\_\_\_

DEPUTY CLERK

**PETITION TO MODIFY TRUST**

NOW INTO COURT, through undersigned counsel, come Petitioners, THE EDWARD G. SCHLIEDER EDUCATIONAL FOUNDATION, BOARD OF SUPERVISORS FOR THE UNIVERSITY OF LOUISIANA SYSTEM, acting on behalf of the University of New Orleans, and HANCOCK WHITNEY BANK (successor in interest to Capital One, N.A., formerly Hibernia National Bank), who respectfully represent:

I.

Petitioners are as follows:

- a) Petitioner The Edward G. Schlieder Educational Foundation is a Louisiana corporation with its principal place of business in New Orleans, Louisiana.
- b) Petitioner Board of Supervisors for the University of Louisiana System (the "ULS Board of Supervisors") is the governing board established under Article VIII, Section 6 of the Louisiana Constitution that is authorized to supervise and manage the system of programs and institutions of postsecondary education identified in La. R.S. 17:3217, including all of the colleges and universities, branches, centers of learning, or extensions of such system ("ULS"). ULS now includes the University of New Orleans.
- c) Petitioner Hancock Whitney Bank, successor in interest to Capital One, N.A., a

National Banking Association (successor in interest to Hibernia National Bank) is doing business in the State of Louisiana.

## II.

The Edward G. Schlieder Educational Foundation (the "Grantor" or the "Schlieder Foundation") created a charitable trust, The Edward G. Schlieder Urban Waste Management and Research Chair Trust, pursuant to an instrument dated May 29, 1992, as amended July 27, 1992 (the "Trust"), for the sole benefit of urban waste management research at UNO, designating the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board of LSU A&M"), acting on behalf of UNO, the beneficiary of principal and income. A copy of the Trust is attached to this Petition as Exhibit "A." The Amendment to the Trust is attached as Exhibit "B."

## III.

Jurisdiction and venue are proper in this Court. Under La. R.S. 9:2235(A)(2)(a), if the instrument establishing an *inter vivos* trust does not designate a proper court, then the Louisiana district court of the parish in which the Grantor was domiciled at the time that the Trust was created is a proper court for an action under the Louisiana Trust Code. This Court is a proper court under La. R.S. 9:2235(A)(2)(a), because the Grantor did not designate a proper court in the Trust, and the Grantor was domiciled in Orleans Parish at the time that the Trust was created.

## IV.

Petitioners ULS Board of Supervisors and Hancock Whitney Bank (successor in interest to Capital One, N.A., (formerly Hibernia National Bank) are currently serving as the sole Trustees of the Trust. The original Trust provides for three trustees: Mr. Donald Nalty was designated the "Grantor-Trustee" on behalf of the Grantor, the Schlieder Foundation; Dr. Gregory M. St.L. O'Brien was designated the "UNO Trustee" on behalf of UNO by the authority

of the Board of LSU A&M; and Hibernia National Bank was designated the “Bank Trustee” (herein, individually “Trustee” or collectively the “Trustees”).

V.

In 2007, following the death of the named Grantor-Trustee, Mr. Nalty, the Grantor notified the Bank Trustee and the UNO Trustee that it no longer desired to have a Grantor-Trustee and vacated the position. The authority to remove or vacate the position of Grantor-Trustee is provided for in Article Six of the original Trust. *See Exhibit A, page 11.*

VI.

Due to recent changes in ownership of the corporate trustee and circumstances surrounding the Trust, the Petitioners desire the Court’s approval of the attached Second Amendment to the Trust and Restatement of the Edward G. Schlieder Urban Waste Management and Research Chair Trust (“Exhibit C”). Capital One, N.A. was previously serving as the Corporate Trustee of the Trust. However, because Hancock Whitney Bank is the successor in interest to Capital One, N.A., the Petitioners desire the Court’s approval to replace Capital One, N.A. with Hancock Whitney Bank as corporate trustee. *See Exhibit C.*

VII.

Additionally, the proposed Second Amendment and Restatement of the Trust contains the following modifications: Article 3 (D) governs the lump sum distribution terms for future distributions; Article 3 (E) establishes the \$1.3MM base and distribution provisions; Article 3 (F) establishes the University of New Orleans Foundation (“UNOF”) as fiscal agent for UNO to receive and route funds on behalf of UNO and to carry out part or all of the terms of the Trust on UNO’s behalf; Article 6 (D) indemnifies the Trustees except for breach of duty of loyalty to the



beneficiary or for breach of trust committed in bad faith; Article 6 (E) references the Act of Donation (“Exhibit D”) which conditions the granting of the funds subject to the Trust in certain respects; Article 7 authorizes the appointment of a successor UNO Trustee in the event the current UNO trustee becomes the Chair occupant; and Article 8 (A) sets a \$100 million capital requirement for a replacement corporate trustee. *See* Exhibit C.

#### VIII.

Pursuant to La. R.S. 9:2026, Petitioners, the Edward G. Schlieder Educational Foundation, Board of Supervisors for the University of Louisiana System acting on behalf of the University of New Orleans, and Hancock Whitney Bank, successor in interest to Capital One, N.A, who collectively constitute all of the trustees and beneficiaries of the Trust, respectfully submit that the continuance of the Trust as it is currently confected would substantially impair the purposes of the Trust, because Capital One N.A. is no longer serving as the corporate trustee at this time.

#### IX.

The Grantor of the Trust has agreed that the continuance of the Trust as it is currently confected would substantially impair the purposes of the Trust and has consented to the Petitioners' requested relief by joining as a Petitioner to this Petition to Modify Trust. This court has the power to approve the amendment the parties have confected pursuant to the Louisiana Trust Code.

#### X.

Petitioners, the Edward G. Schlieder Educational Foundation, Board of Supervisors for the University of Louisiana System acting on behalf of the University of New Orleans, and Hancock Whitney Bank, pray for the Court's approval of the previously executed Second

Amendment and Restatement of the Edward G. Schlieder Urban Waste Management and Research Chair Trust.

WHEREFORE, Petitioners pray for judgment approving the Second Amendment and Restatement of the Trust attached hereto as Exhibit "C": (1) modifying the Trust to replace Capital One, N.A. with Hancock Whitney Bank as corporate trustee; (2) modifying Article 3 (D) governing the lump sum distribution terms for future distributions; (3) modifying Article 3 (E) establishing the \$1.3MM base and distribution provisions; (4) modifying Article 3 (F) to establish the University of New Orleans Foundation ("UNOF") as fiscal agent for UNO to receive and route funds on behalf of UNO and to carry out part or all of the terms of the Trust on UNO's behalf; (5) modifying Article 6 (D) indemnifying the Trustees except for breach of duty of loyalty to the beneficiary or for breach of trust committed in bad faith; (6) modifying Article 6 (E) to reference the Act of Donation ("Exhibit E") which conditions the granting of the funds subject to the Trust in certain respects; (7) modifying Article 7 to authorize the appointment of a successor UNO Trustee in the event the current UNO trustee becomes the Chair occupant; and (8) modifying Article 8 (A) to set the \$100 million capital requirement for a replacement corporate trustee, and to otherwise provide with respect thereto.

Respectfully submitted,

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Robert L. Perez (Bar No. 10439 )  
Perez, McDaniel, Faust & Adams, LLP  
701 Poydras St., Suite 3640  
New Orleans, LA 70139  
Telephone: (504) 717-4638  
Facsimile: (504) 717-4641

*Attorneys for Petitioner, The Edward G. Schlieder  
Education Foundation*

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Robert E. Tarcza (Bar No. 12655)  
Emma J. Short (Bar No. 37871)  
Tarcza and Associates, LLC  
228 St. Charles Ave., Suite 1310  
New Orleans, LA, 70130  
Telephone: (504) 525-6696  
Facsimile: (504) 525-6701

*Attorneys for Petitioner, Hancock Whitney Bank (as  
Successor Corporate Trustee to Capital One, N.A.)*

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Linda Clark (Bar No. 22305)  
DeCuir, Clark & Adams L.L.P.  
732 North Boulevard  
Baton Rouge, Louisiana  
Telephone: (225) 346-8716  
Facsimile: (225) 336-1950

*Attorney for Petitioner, Board of Supervisors for the  
University of Louisiana System, acting on behalf of  
University of New Orleans*

CIVIL DISTRICT COURT FOR THE PARISH OF ORLEANS

STATE OF LOUISIANA

NO. \_\_\_\_\_

SECTION “\_\_\_\_”

IN RE THE EDWARD G. SCHLIEDER URBAN WASTE MANAGEMENT  
AND RESEARCH CHAIR TRUST

FILED: \_\_\_\_\_

\_\_\_\_\_  
DEPUTY CLERK

**ORDER MODIFYING TRUST**

Considering the foregoing Petition to Modify Trust and the attachments thereto and believing that the interests of justice require the approval of the amendments to the Trust for the reasons expressed in the Petition,

IT IS ORDERED that with respect to The Edward G. Schlieder Urban Waste Management and Research Chair Trust (the “Trust”): The Second Amendment and Restatement to the Trust, attached to the Petition to Modify Trust as Exhibit “C,” be approved.

New Orleans, Louisiana this \_\_\_\_ day of \_\_\_\_\_, 2020.

\_\_\_\_\_  
JUDGE

THE EDWARD G. SCHLIEDER URBAN WASTE MANAGEMENT  
AND RESEARCH CHAIR TRUST

---

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF ORLEANS

BE IT KNOWN that on the day, month and year set forth  
herein;

BEFORE US, the undersigned Notary Public, duly commissioned  
and qualified in and for the Parish and State aforesaid, and in  
the presence of the undersigned competent witnesses, personally  
came and appeared:

DONALD J. NALTY, designee for and in his capacity as  
President of THE EDWARD G. SCHLIEDER EDUCATIONAL FOUNDATION, a  
Louisiana corporation with its principal place of business  
located at Suite 400, 431 Gravier Street, New Orleans, LA 70130,  
as Grantor (hereinafter referred to as "GRANTOR-TRUSTEE"); and

DR. GREGORY M. ST.L. O'BRIEN, designee of and as Chancellor  
of THE UNIVERSITY OF NEW ORLEANS, by authority of the Board of  
Supervisors of the Louisiana State University & Agricultural &  
Mechanical College, whose mailing address is University of New  
Orleans, Lakefront, New Orleans, LA 70148 (hereinafter referred  
to as "UNO TRUSTEE"); and

Pierre F. Lapeyre VP & T. Officer, designee and appearing herein on  
behalf of HIBERNIA NATIONAL BANK, a national banking institution,  
as Trustee, with its principal place of business located at 313  
Carondelet Street, New Orleans, LA 70130 (hereinafter referred to  
as "BANK TRUSTEE"; the said GRANTOR-TRUSTEE, UNO TRUSTEE and BANK

TRUSTEE hereinafter being collectively referred to as the TRUSTEES.)

ARTICLE ONE: Establishment of Trust.

The GRANTOR hereby transfers to the TRUSTEES, and the TRUSTEES hereby acknowledge receipt of, the property described in Schedule A annexed hereto, and the TRUSTEES hereby agree to hold, dispose of and deal with said property, and all proceeds of sale or other disposition thereof (hereinafter "principal"), and the income therefrom in accordance with all the provisions of the Act of Donation between the GRANTOR and the UNIVERSITY OF NEW ORLEANS (hereinafter referred to as the "Amended and Restated Act of Donation"). The name of the Trust shall be: "THE EDWARD S. SCHLIEDER -- URBAN WASTE MANAGEMENT & RESEARCH CHAIR TRUST" (Hereinafter referred to as the "URBAN WASTE MANAGEMENT & RESEARCH TRUST").

ARTICLE TWO: Administration of Trust Estate.

A) The TRUSTEES shall accept, deposit, hold and invest all contributions to the Trust and administer them in accordance with the Act of Donation between the GRANTOR and the UNIVERSITY OF NEW ORLEANS.

B) Such amounts received by the Trust and income thereon shall not be expended by the TRUSTEES, except as provided in Article Seven hereof, until the occurrence of each of the following: (i) the accumulation of the sum of \$600,000 in the Trust, (ii) the match of the funds donated by Grantors to the Trust with those funds available from the State of Louisiana under the Louisiana Endowment Trust Fund for Eminent Scholars

("Eminent Scholar Fund"), created pursuant to Louisiana Revised Statute 17:3384, and (iii) the establishment by THE UNIVERSITY OF NEW ORLEANS of THE EDWARD S. SCHLIEDER -- URBAN WASTE MANAGEMENT & RESEARCH CHAIR IN ENGINEERING referred to as the "URBAN WASTE CHAIR").

C) This Trust shall consist of restricted funds, and amounts held herein shall be expended only as set forth herein. Upon the fulfillment of the conditions set forth in Paragraph B of Article Two, the TRUSTEES, during any fiscal year, shall pay out of the net income earned by this Trust such amounts as may be reasonably necessary to fund the in accordance with the provisions of the Eminent Scholar Fund, which amounts shall be determined by the UNIVERSITY OF NEW ORLEANS TRUSTEE, with the concurrence, which shall not be unreasonably withheld, of CO-TRUSTEE. "Net Income" shall mean income, as defined under Section 643(b) of the Internal Revenue Code of 1986, as it may be amended from time to time during the term of this Trust (hereinafter the "Code") and the regulations thereunder, less the expenses of administering the Trust, as provided by Article Seven hereof. Amounts received by this Trust by virtue of contributions and matching funds shall not be considered a part of net income.

D) After the occurrence of items (i) through (iii) of Paragraph B of Article Two hereof, the TRUSTEES shall continue to accept, deposit, and invest all amounts received by virtue of donation, contribution, or bequest from private sources as well as any amounts received from grants, matching funds or otherwise, which amounts shall constitute a part of the principal.



E) Notwithstanding any provisions contained herein to the contrary and except as hereinafter provided at Article Four, paragraph B, the TRUSTEES shall not expend all or any part of the principal of this Trust. Net income of the Trust not distributed during any fiscal year shall be retained by the TRUSTEES in the Trust and may be commingled by the TRUSTEES with principal for bookkeeping and administration purposes.

ARTICLE THREE: Charitable Beneficiary. The Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College, a Louisiana corporation created pursuant to Article VIII, Section 7 of the Louisiana Constitution of 1974, acting on behalf of UNIVERSITY OF NEW ORLEANS, is the charitable beneficiary of both income and principal of this Trust. If at any time during the term of this Trust said corporation is not an organization described in Sections 170(c)(2)(B), 2055(a)(2), and 2522(a)(2) of the Code, or successor provisions of the Code relating to charitable organizations, then the charitable beneficiary of both income and principal of this TRUST shall be THE EDWARD G. SCHLIEDER FOUNDATION, or its successors or assigns.

ARTICLE FOUR: General Powers of the TRUSTEES.

A. Subject to the provisions of Paragraphs B, C and D of this Article, in the administration of the Trust, the TRUSTEES shall have all the authority, powers, privileges, discretion and immunities given by law to trustees of trusts for charitable, benevolent, or eleemosynary purposes. The TRUSTEES are authorized, in their sole discretion:

1. To continue to hold any investments originally a part of the trust estate, even though of doubtful value, without regard to the proportion which such investments may bear to the total of the trust estate, without being responsible for any resulting loss;
2. To invest and reinvest and keep the trust estate invested to such extent and in such securities and other property, real and personal, as it shall deem advisable, including common stocks, even though they may constitute all of the trust estate, and to participate in any common trust fund, even though such fund may consist wholly of common stocks;
3. To change and vary from time to time any investment or reinvestment of the trust estate, real or personal, and for this purpose, or for any other purpose of the Trust, sell from time to time, at either public or private sale or at broker's board, any of said investments or reinvestments thereof, real or personal, without the purchaser's being under obligation to inquire into the necessity for, or regularity of, any such sale or to see to the application of the purchase money;
4. To vote corporate stock in person or by proxy;
5. To hold or cause to be held any investment in nominee registration, with or without indication of the fiduciary character thereof, or unregistered;
6. To join in corporate reorganizations, mergers and voting trusts, and exercise options, rights and privileges of conversion or subscription relating to the securities in the trust estate;
7. To compromise, adjust and settle claims for or against the trust estate; and
8. To employ such agents and consultants including custodians, attorneys and investment advisors and/or financial managers, and delegate to them such duties as the TRUSTEES may deem desirable, and to pay the fees and expenses for same, charging such fees and expenses to income or principal, or in part to each as it shall deem proper, and to pay such other reasonable and proper expenses incurred by the TRUSTEES in the administration of this Trust, also charging such

expenses to income or principal, or in part to each as it shall deem proper.

9. To commingle the property of the Trust with the trust property of any other trust created for the benefit of any beneficiary of the Trust, whether for investment, administrative or other purposes, allotting to each separate trust an undivided interest in the commingled trust property which shall always be equal to that trust's proportionate contribution to the commingled trust property.
10. To purchase, sell, exchange, partition or otherwise acquire and dispose of trust property, at public or private sale for such purposes and upon such terms, including sales on credit, with or without security, in such manner, and at such prices as Trustees may determine. If a trustee is a corporation, said corporate trustee may;  
(i) purchase property for the Trust from, or sell trust property to, itself as trustee, (ii) sell trust property to any other trust whether created herein or not; or (iii) purchase for the benefit of the trust its own stocks, its bonds, or other securities or the stocks, bonds, or other securities of any affiliate.
11. To (i) determine which receipts shall be charged or credited to income and which to principal in any manner that fairly and equitably reflects a proper allocation between principal and income and treat as income the whole of the interest, dividends, rents, royalties or similar receipts from trust property, whether wasting assets or not and even if bought or taken at a value above par; (ii) treat as income or principal or to apportion between them stock dividends, extraordinary dividends, rights to take stocks or securities and the proceeds from the sale of immovable property, although such immovable property may have been partly or wholly unproductive; (iii) charge to income or principal or apportion between them any expense of making or changing investments, brokers' commissions, agents' compensation, attorney and accountant fees and repairs or improvements, taxes, depreciation charges, and trustee compensation; (iv) generally determine all questions as between principal and income; and (v) credit or charge to either or to apportion between them any receipt or gains and any charge, disbursement, or loss as is deemed advisable in the circumstances of each case as

it arises, notwithstanding any statute or rule of law for distinguishing income from principal or any determination of the courts.

12. To acquire and retain for so long a period as TRUSTEES may see fit the shares, preferred or common, of investment companies, or investment trusts, whether of the open-end or closed-end type, and without notice to any one, and participate in any common trust fund maintained by any corporate trustee at any time serving hereunder.
13. To keep all or any part of the trust property at any place in Louisiana or elsewhere within the United States with such depositories or custodians at such places as the TRUSTEES may deem advisable.
14. To give such powers or attorney, general or special, without power of substitution, in connection with the exercise of the TRUSTEES' powers pursuant to this Trust as TRUSTEES may deem advisable.
15. To enter any and all kinds of agreements, whether or not specifically described in this Trust.

B. Notwithstanding anything herein to the contrary, the TRUSTEES are prohibited, and shall refrain, from engaging in the following acts:

1. Any act of self-dealing as defined in Section 4941(d) of the Code;
2. Making any taxable expenditures, as defined in Section 4945(d) of the Code;
3. Retaining any excess business holdings as defined in Section 4943(c) of the Code which would subject this Trust to tax under Section 4943 of the Code; and
4. Making any investment which would subject this Trust to tax under Section 4944 of the Code, and retaining assets which would give rise to tax under said Section if the TRUSTEES had acquired such assets.

C. It is the GRANTOR'S intention that any donations to this Trust be fully deductible by the GRANTOR or subsequent grantors, or any other donor for federal income, federal gift and estate tax purposes. Accordingly, and notwithstanding any contrary provisions of this Trust, the TRUSTEES shall administer this Trust in accordance with all requirements imposed by regulations issued by the United States Department of the Treasury concerning the deductibility of such donations for such federal income, gift and estate tax purposes. In furtherance of the GRANTOR'S intention, the TRUSTEES, by an acknowledged written instrument, may amend the provisions of this Trust for the sole purpose of complying with the requirements of the Code, relating to the deductibility of any donations made to this Trust, and the regulations relating thereto in effect from time to time.

D. It is further the GRANTOR'S intention that all matching funds available from the State of Louisiana under the Louisiana Endowment Trust Funds for Eminent Scholars granted to the Trust be received, held, administered, and expended in accordance with the provisions governing the Louisiana Endowment Trust Fund for Eminent Scholars. Accordingly, the TRUSTEES shall receive, hold, administer, and expend all monies received by the Trust as matching funds from the State of Louisiana in accordance with all requirements imposed by the laws and regulations of the State of Louisiana with respect to the Louisiana Endowment Trust Fund for Eminent Scholars. In furtherance of GRANTOR'S intention, the TRUSTEES, by an acknowledged written instrument, may amend the provisions of this Trust for the sole purpose of complying with

the requirements of the Louisiana Endowment Trust Fund for Eminent Scholars, as that trust may be amended from time to time. This Paragraph D shall apply solely and only to funds received as matching funds from the State of Louisiana and not otherwise.

ARTICLE FIVE: Exercise of TRUSTEES' Powers.

A) All decisions of the TRUSTEES in the exercise of their discretion and in the performance of their duties hereunder shall be binding upon all parties interested or to become interested in this Trust.

B) No bond or other security shall be required of the TRUSTEES for the faithful performance of their duties as TRUSTEES.

C) No party dealing with the TRUSTEES in relation to this Trust shall be obligated to see to the application of any money or property paid or transferred to the TRUSTEES or to see that the terms of this Trust are complied with or to determine whether any action or failure to act on the part of the TRUSTEES is in accordance with or authorized by the terms of this Trust. Every instrument executed by the TRUSTEES shall be conclusive in favor of every person acting thereon that (i) at the time of delivery of such an instrument, the Trust was in full force and effect; (ii) said instrument was issued in accordance with the terms and provisions of this Trust; and (iii) the TRUSTEES were authorized and empowered to execute such instrument. The receipt given by the TRUSTEES shall discharge the person or persons paying or transferring same, and the person or persons shall not be bound

to see to its application or be answerable for the loss or misapplication thereof.

D) All TRUSTEES are relieved from all liability in connection with administration of the Trust, except for liability for breach of the duty of loyalty to a beneficiary or for breach of trust committed in bad faith. If in the TRUSTEES' best judgment this Trust should not be recorded in the public records the TRUSTEES are absolved of all liability for failure to record in good faith.

E) The Act of Donation granting the funds subject to the Trust herein is made conditional in certain respects. The TRUSTEES shall, within the parameters permitted at law, continually observe both the conditions and spirit of such conditions set forth in such Act of Donation.

F) The financial investment of the corpus of the Trust shall be determined by the TRUSTEES restricted only by Paragraph D (above) in this Article Four and then and only then to matching funds received from the State of Louisiana.

ARTICLE SIX: Removal or Substitution of TRUSTEES.

A) The Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College, acting on behalf of UNIVERSITY OF NEW ORLEANS, shall have the power, without application to any court for authority to do so and without assigning any reason therefor, to remove any UNIVERSITY OF NEW ORLEANS TRUSTEE and to designate a new UNIVERSITY OF NEW ORLEANS TRUSTEE at any time. Said removal or substitution shall be effective upon filing with the TRUSTEES of a written document

exercising the aforesaid power of removal or substitution signed by the chairman of the Board of Supervisors of the Louisiana State University and Agricultural and Mechanical College. Any successor UNIVERSITY OF NEW ORLEANS TRUSTEE shall, upon his or her appointment as provided hereunder, become vested with all the rights, powers, titles, authorities and discretions herein conferred upon the UNIVERSITY OF NEW ORLEANS TRUSTEE without further acts.

B) The EDWARD G. SCHLIEDER EDUCATIONAL FOUNDATION, its successors or assigns, shall have the power, without application to any court for authority to do so and without assigning any reason therefor, to remove or vacate any GRANTOR TRUSTEE or BANK TRUSTEE and at its option to designate a new GRANTOR TRUSTEE or BANK TRUSTEE at any time. Said removal or substitution shall be effective upon filing with the TRUSTEES of a written document exercising the aforesaid power of removal, substitution or vacancy, signed by an authorized officer of the EDWARD G. SCHLIEDER EDUCATIONAL FOUNDATION. Any successor GRANTOR TRUSTEE or BANK TRUSTEE shall, upon his or her appointment as provided hereunder, become vested with all the rights, powers, titles, authorities and discretions herein conferred upon the GRANTOR TRUSTEE or BANK TRUSTEE without further acts.

C) Any trustee which is a corporation shall be a national bank or bank chartered by the State of Louisiana and having capital funds of not less than \$10,000,000 at the time of appointment.



ARTICLE SEVEN: Expenses of the Trust. The TRUSTEES shall pay all expenses incurred in the administration of this Trust, including but not limited to those expenses set forth in Section 8 of Paragraph A of Article Four above and reasonable commissions and TRUSTEES' fees.

ARTICLE EIGHT: Accounting.

A) On an annual basis, the TRUSTEES shall prepare a notarized affidavit providing full disclosure of the financial activities of this Trust. Such financial disclosure shall include, without limitation, (1) a certification that the principal of the endowment fund has remained intact and (2) an account of all earnings and expenditures associated with the Trust. The annual financial reporting shall be on a fiscal year commencing on July 1 through June 30. The annual report shall be issued by September 30 of each year and shall reflect the financial activity through June 30 of the prior fiscal year.

B) The Louisiana Board of Regents shall have the right, at its discretion, to audit the books and records of account of the Trust and any segregated account thereof.

ARTICLE NINE: Irrevocability and Governing Law. Subject to the provisions of Paragraph C of Article Four, this Trust and the Trust hereby created are irrevocable, and shall be governed and construed under the laws of the State of Louisiana.

ARTICLE TEN: Name. This Trust shall be known as and may be referred to as the "THE TRUST", as contemplated under the provisions of Louisiana Revised Statute 17:3384(B)(2).

ARTICLE ELEVEN: Term. This Trust shall exist in perpetuity.

ARTICLE TWELVE: Acceptance. The TRUSTEES hereby accept their duties and obligations as trustees of the Trust hereby created. The funds received are also received subject to the conditions set forth in the Act of Donation.

ARTICLE THIRTEEN: Amendment to Trust. The EDWARD G. SCHLIEDER EDUCATIONAL FOUNDATION shall have the authority to amend the terms and conditions of the trust agreement for the purposes of complying with the provisions of the Eminent Scholars Trust Fund Program, but then and only in strict compliance with the Act of Donation between the Edward G. Schlieder Educational Foundation and the University of New Orleans as set forth by Act of Donation dated the 24th day of April, 1992, annexed hereto and made a part hereof.

THUS DONE AND PASSED in New Orleans, Louisiana on the 29th day of May, 1992, in the presence of the appearers, the undersigned witnesses and me, Notary, after due reading of the whole.

WITNESSES:

Maria V. Berozef  
Vance S. Berozef

GRANTOR:

THE EDWARD G. SCHLIEDER  
EDUCATIONAL FOUNDATION

By: Donald J. Nalty

DONALD J. NALTY

Its: Designee and President

Beth Exum Johnson  
NOTARY PUBLIC

BETH EXUM JOHNSON  
NOTARY PUBLIC  
AND ATTORNEY  
LOUISIANA  
MY COMMISSION IS FOR LIFE

THUS DONE AND PASSED in New Orleans, Louisiana on the 24<sup>th</sup>  
day of April, 1992, in the presence of the appearers, the  
undersigned witnesses and me, Notary, after due reading of the  
whole.

WITNESSES:

[Signature]  
[Signature]

UNO TRUSTEE

THE BOARD OF SUPERVISORS OF THE  
LOUISIANA STATE UNIVERSITY &  
AGRICULTURAL & MECHANICAL COLLEGE,  
for and on behalf of  
THE UNIVERSITY OF NEW ORLEANS

By:

[Signature]  
DR. GREGORY M. ST. L. O'BRIEN

Its: Chancellor of the University  
of New Orleans

[Signature]  
NOTARY PUBLIC

THUS DONE AND PASSED in New Orleans, Louisiana on the 29<sup>th</sup>  
day of May, 1992, in the presence of the appearers, the  
undersigned witnesses and me, Notary, after due reading of the  
whole.

WITNESSES:

[Signature]  
[Signature]

BANK TRUSTEE

HIBERNIA NATIONAL BANK

By:

[Signature]  
Its: VICE-PRESIDENT & TRUST OFFICER

[Signature]  
NOTARY PUBLIC

BETH EXUM JOHNSON  
NOTARY PUBLIC  
AND ATTORNEY  
LOUISIANA  
MY COMMISSION IS FOR LIFE

SCHEDULE "A"

\$245,000 U.S. Treasury Bill due 6/18/92

\$100,000 U.S. Treasury Bill due 9/24/92

\$115,000 Federal National Mtg Assoc  
Discount Note due 7/7/92

\$ 996.22 Cash

56338  
44893-VZ2  
420032013

D (998394A59)

THE EDWARD G. SCHLIEDER URBAN WASTE  
MANAGEMENT & RESEARCH CHAIR  
THE UNIVERSITY OF NEW ORLEANS

AMENDMENT TO TRUST

UNITED STATES OF AMERICA  
STATE OF LOUISIANA  
PARISH OF ORLEANS

BE IT KNOWN that on the day, month and year set forth  
herein;

BEFORE US, the undersigned Notary Public, duly  
commissioned and qualified in and for the Parish and State  
aforesaid, and in the presence of the undersigned competent  
witnesses, personally came and appeared:

1. DONALD J. NALTY, designee for and in his capacity as  
President of THE EDWARD G. SCHLIEDER EDUCATIONAL FOUNDATION, a  
Louisiana corporation with its principal place of business  
located at Suite 400, 431 Gravier Street, New Orleans, Louisiana  
70130 (hereinafter "SCHLIEDER TRUSTEE").

2. DR. GREGORY M. ST. L. O'BRIEN, appearing herein on  
behalf of The Board of Supervisors of Louisiana State University  
& Agricultural & Mechanical College for and on behalf of THE  
UNIVERSITY OF NEW ORLEANS and as Chancellor of THE UNIVERSITY OF  
NEW ORLEANS, whose mailing address is University of New Orleans,  
Lakefront, New Orleans, Louisiana 70148 (hereinafter "UNO  
TRUSTEE");

3. ROSANNE MITCHELL, appearing herein on behalf of  
HIBERNIA NATIONAL BANK, a national banking institution, as

trustee, with its principal place of business located at 313 Carondelet Street, New Orleans, Louisiana 70130 (hereinafter "BANK TRUSTEE").

In accordance with Article Thirteen of The Edward G. Schlieder Urban Waste Management & Research Chair Trust Agreement dated May 29, 1992, the following amendment is made by the Trustees in order to maintain the tax exempt status of the Trust:

The purposes for which the Trust is organized are exclusively religious, charitable, scientific, literary, and educational within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

Notwithstanding any other provision of this instrument the Trust shall not carry on any activities not permitted to be carried on by an organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

Upon the dissolution of the Trust, the assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986, or corresponding section of any future federal tax code, or shall be distributed to the Federal, state or local government for a public purpose. Any such assets not so disposed of shall be disposed of by the Court of proper jurisdiction of the Parish in which the Trustee is then located, exclusively for such purposes.

THUS DONE AND PASSED in New Orleans, Louisiana, on the  
27 day of July, 1992, in the presence of the appearers, the  
undersigned witnesses and me, Notary, after due reading of the  
whole.

**WITNESSES:**

Mary M. Matalan  
Kelly Brown

**SCHLIEDER TRUSTEE:**

**THE EDWARD G. SCHLIEDER  
EDUCATIONAL FOUNDATION**

By: Donald J. Nalty  
Donald J. Nalty  
Designee and President

**UNO TRUSTEE:**

**THE UNIVERSITY OF NEW ORLEANS**

By: Dr. Gregory St. L. O'Brien  
Chancellor

**BANK TRUSTEE:**

**HIBERNIA NATIONAL BANK**

By: Rosanne Mitchell  
ROSANNE MITCHELL

Patricia La Jara  
Shequanda

John H. M...  
NOTARY PUBLIC

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

**Item I.2.**     **University of Louisiana System's** request for approval to establish LEQSF (8g) Endowed Professorships/First Generation Endowed Scholarships/Superior Graduate Scholarships as follows:

***McNeese State University***

Citgo Petroleum Professorship in Engineering #10

***Nicholls State University***

Abdon Callais Family First Generation Endowed Scholarship

***Northwestern State University***

Dr. Stan Chadick Professorship in Mathematics

Dudley Downing Distinguished Graduate Endowed Scholarship in Education

***Southeastern Louisiana University***

Peggy Jacob/First Presbyterian Church First Generation Endowed Scholarship

Edgard R. Smith III Endowed Professorship in Business

***University of Louisiana at Lafayette***

Drs. Roderick and Tina Clark/BORSF Endowed Professorship in Sciences

Francis Patrick Clark/BORSF Professorship in Computing & informatics VIII

Francis Patrick Clark/BORSF Professorship in Computing & informatics IX

Francis Patrick Clark/BORSF Professorship in Computing & informatics X

Chris Gambel/BORSF Professorship in Finance

Fanny Edith Winn Educational Trust/BORSF Endowed SGS Scholarship in  
Earth & Energy Sciences I

Fanny Edith Winn Educational Trust/BORSF Endowed SGS Scholarship in  
Earth & Energy Sciences II

Fanny Edith Winn Educational Trust/BORSF Endowed SGS Scholarship in  
Earth & Energy Sciences III

***University of New Orleans***

Charles J. O'Connor, PhD Endowed Professorship in Chemistry

Endowed Superior Graduate Student Scholarship in Accounting and Tax  
Accounting



## **EXECUTIVE SUMMARY**

In 1989, the Louisiana Legislature created the Louisiana Education Quality Support Fund (LEQSF), referred to as “8g,” which provides for multiple \$20,000, 40,000, and \$400,000 grants to be awarded upon receipt of \$80,000, \$60,000 or \$600,000 in private donations for the establishment of an endowed professorships and first generation scholarships, graduate scholarships, or endowed chairs respectively. The law further requires that the appropriate management board authorize the establishment of such endowed professorships and endowed chairs prior to submission to the Board of Regents for matching funds.

## **RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby approves the requests from System institutions to establish the LEQSF (8g) Endowed Professorships/First Generation Endowed Scholarships/Superior Graduate Scholarships noted above.

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

**Item I.3.      University of Louisiana System's recommendation to refinance bonds.**

**EXECUTIVE SUMMARY**

The University of Louisiana System is requesting the approval of the Board of Supervisors for the University of Louisiana System of the execution of supplemental leases between the Board, acting on behalf of the Universities, and the various non-profit corporations supporting those respective Universities, in connection with the refunding of all or a portion of the outstanding bonds issued for the following projects:

***McNeese State University***

Student Parking – Series 2011 Refunded Principal \$11,060,000

Student Housing – Series 2011 Refunded Principal \$11,380,000

***Nicholls State University***

Student Recreation Center – Series 2010 Refunded Principal \$9,190,000

***Southeastern Louisiana University***

Student Union – Series 2010A Refunded Principal \$25,470,000

***University of Louisiana at Lafayette***

Lewis Street Parking Garage – Series 2013 Refunded Principal \$21,475,000

Athletic Facilities – Series 2013 Refunded Principal \$20,110,000

The refunding transactions are being proposed in order to pursue interest rate savings for the Universities as a result of the current interest rate environment.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby approves the Universities' request for approval of the form and authorization to execute the Supplemental Ground Lease Agreements and Supplemental Facilities Leases, each between the Board, acting on behalf of the Universities, and the various non-profit corporations supporting the respective Universities, to refund the Bonds described herein.

***BE IT FURTHER RESOLVED***, that the Universities shall obtain final review from UL System staff and legal counsel to the Board, and shall secure all other appropriate approvals from agencies/parties of processes, documents, and administrative requirements prior to execution of documents.

***BE IT FURTHER RESOLVED***, that the President of the University of Louisiana System, and his or her designee, and the President of each University, and his or her designee, are hereby authorized and directed to execute the leases described herein and any and all documents necessary in connection with the issuance of the bonds described herein.

***AND FURTHER***, that the Universities will provide the System office with copies of all final executed documents for the Board's files.

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

- Item I.4.**      **University of Louisiana System's** request for approval of payments made by nonprofit organizations to employees of the University of Louisiana System during Fiscal Year 2019 in accordance with the provisions of Louisiana Revised Statute (R.S.) 17:3390(F).

**EXECUTIVE SUMMARY**

The Board of Supervisors for the University of Louisiana System is authorized by R.S. 17:3351(A)(10) to employ or approve the employment of and fix or approve the salaries of Board and university employees. Included in the definition of "salaries" is supplemental compensation and related benefits paid to or on behalf of an employee by an organization that is legally affiliated with the Board or its universities. "Supplemental compensation" does not include one-time payments for special awards, honorariums or stipends (e.g., awards for service recognition or to supplement an employee's classroom materials or projects) nor does the definition include payments for relocation expenses, which are more appropriately considered reimbursements of employee expenses.

R.S. 17:3390(F) provides that any request for payments of over one thousand dollars for any single transaction to, or on behalf of, or to reimburse the expense of a public employee of a public higher education institution or a public employee or officer of a management board of a public higher education institution by a nonprofit organization shall be approved in writing by the appropriate public higher education management board in accordance with written policies and procedures.

In accordance with PPM FB-IV.-6, we are requesting that Board of Supervisors for the University of Louisiana System approve the schedule of payments made by nonprofit organizations to university employees during the Fiscal Year Ended June 30, 2019. Individual campuses submit quarterly reports of payments that exceed one thousand dollars made by nonprofit organizations to university employees, which have been compiled into the attached schedule.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby approves the University of Louisiana System's request for approval of payments made by nonprofit organizations to employees of the University of Louisiana System during Fiscal Year 2019 in accordance with provisions of Louisiana Revised Statute (R.S.) 17:3390(F).

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description                           | Amount   |
|---|---------------------------------------|----------|
| <b>Grambling State University</b>                   |                                       |          |
| <b>Grambling State University Foundation</b>        |                                       |          |
| Amanda Sapp, Telecounselor                          | Contract Payment                      | 1,000.00 |
| Amanda Sapp, Telecounselor Coordinator              | Contract Payment                      | 1,000.00 |
| Brenda Lewis, Administrative Assistant III          | Contract Payment                      | 1,000.00 |
| Brenda Lewis, Administrative Assistant III          | Contract Payment                      | 1,000.00 |
| Lane Elien, Lecturer I                              | Other                                 | 1,074.32 |
| LeKicia Lloyd, Exec Assistant to Provost and VPAA   | Contract Payment                      | 1,000.00 |
| LeKicia Lloyd, Exec Assistant to Provost and VPAA   | Contract Payment                      | 1,000.00 |
| Marc Newman, Vice President for Advancement         | Other                                 | 1,500.00 |
| Marc Newman, Vice President for Advancement         | Other                                 | 1,500.00 |
| Marc Newman, Vice President for Advancement         | Other                                 | 1,500.00 |
| Nakeya Hall, Head Softball Coach                    | Travel/Recruiting Reimbursement       | 1,093.04 |
| Nakeya Hall, Head Softball Coach                    | Travel/Recruiting Reimbursement       | 1,156.94 |
| Nakeya Hall, Head Softball Coach                    | Travel/Recruiting Reimbursement       | 1,093.04 |
| Nakeya Hall, Head Softball Coach                    | Travel/Recruiting Reimbursement       | 1,093.04 |
| Richard Gallot, Jr, President                       | Other                                 | 1,608.00 |
| Richard Gallot, Jr, President                       | Other                                 | 1,778.80 |
| Richard Gallot, Jr, President                       | Other                                 | 1,608.00 |
| Richard Gallot, Jr, President                       | Other                                 | 1,778.80 |
| Richard Gallot, Jr, President                       | Other                                 | 1,778.80 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 2,500.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 1,250.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 1,250.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 1,250.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 2,500.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 1,250.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 1,250.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 2,500.00 |
| Santoria Black II, Radio Lab Manger                 | Supplemental Benefits and/or Benefits | 1,250.00 |
| Shelia Fobbs, Director of Career Services           | Other                                 | 1,156.94 |
| Shelia Fobbs, Director of Career Services           | Other                                 | 1,291.32 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description | Amount             |
|---|-------------|--------------------|
| <b>Grambling State University</b>                   |             |                    |
| Shelia Fobbs, Director of Career Services           | Other       | 1,291.32           |
| Shelia Fobbs, Director of Career Services           | Other       | 1,156.94           |
| Shelia Fobbs, Director of Career Services           | Other       | 1,156.94           |
| Shelia Fobbs, Director of Career Services           | Other       | 1,156.94           |
| <b>Total Grambling State University Foundation</b>  |             | <b>\$46,773.18</b> |
| <b>Total Grambling State University</b>             |             | <b>\$46,773.18</b> |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description                      | Amount   |
|---|----------------------------------|----------|
| <b>Louisiana Tech University</b>                    |                                  |          |
| <b>LA Tech University Foundation</b>                |                                  |          |
| Aaron Knodle, Assistant Professor                   | Reimbursement of moving expenses | 2,000.00 |
| Benjamin Bergholtz, Assistant Professor             | Reimbursement of moving expenses | 1,322.17 |
| Brian Gamble, Assistant Football Coach              | Reimbursement of moving expenses | 5,000.00 |
| Carrie Knight, Assistant Professor                  | Reimbursement of moving expenses | 1,000.00 |
| Clayton Loehn, Director, IFM                        | Reimbursement of moving expenses | 1,438.09 |
| Craig Van Slyke, Professor                          | Reimbursement of moving expenses | 5,500.00 |
| Erik Link, Assistant Football Coach                 | Reimbursement of moving expenses | 2,500.00 |
| Ibrahim Abdoulahi, Lecturer                         | Reimbursement of moving expenses | 269.94   |
| J Adam Hamm, Director, Game and Event Operations    | Reimbursement of moving expenses | 590.02   |
| Jason Shumaker, Director, Football Operations       | Reimbursement of moving expenses | 6,131.00 |
| Jason Terry, Lecturer                               | Reimbursement of moving expenses | 3,500.00 |
| Jeff Haynie, Assistant Professor                    | Reimbursement of moving expenses | 3,000.00 |
| Jeffrey Kruth, Assistant Professor                  | Reimbursement of moving expenses | 2,000.00 |
| Jonathan Elmer, Instructor                          | Reimbursement of moving expenses | 300.32   |
| Josh Wolfe, Director of Basketball Operations       | Reimbursement of moving expenses | 3,472.13 |
| Kacie Mennie, Assistant Professor                   | Reimbursement of moving expenses | 1,040.14 |
| Kris Harris, Assistant Professor                    | Reimbursement of moving expenses | 5,000.00 |
| Laura Sims, Assistant Professor                     | Reimbursement of moving expenses | 2,500.00 |
| Lindsey Renterias, Assistant Athletic Trainer       | Reimbursement of moving expenses | 931.20   |
| Lingna Sun, Assistant Professor                     | Reimbursement of moving expenses | 3,000.00 |
| Lorraine Jacques, Assistant Professor               | Reimbursement of moving expenses | 3,000.00 |
| Mary Marshall, Assistant Professor                  | Reimbursement of moving expenses | 3,000.00 |
| Matthew Martin, Assistant Athletic Trainier         | Reimbursement of moving expenses | 1,050.00 |
| Michael Ternes, Assistant Professor                 | Reimbursement of moving expenses | 1,125.46 |
| Mike Silva, Associate Head Baseball Coach           | Reimbursement of moving expenses | 4,000.00 |
| Ming Ju, Assistant Professor                        | Reimbursement of moving expenses | 2,617.74 |
| Mitch Gaspard, Assistant Baseball Coach             | Reimbursement of moving expenses | 2,500.00 |
| Mu Qiao, Assistant Professor                        | Reimbursement of moving expenses | 1,000.00 |
| Robert Sweitzer, Professor                          | Reimbursement of moving expenses | 1,782.60 |
| Robert Sweitzer, Professor                          | Reimbursement of moving expenses | 1,520.01 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description                      | Amount              |
|---|----------------------------------|---------------------|
| <b>Louisiana Tech University</b>                    |                                  |                     |
| Sadie Rylander, Video/Film Coordinator              | Reimbursement of moving expenses | 588.58              |
| Samira Fazel, Visiting Assistant Professor          | Reimbursement of moving expenses | 3,000.00            |
| Sarah Naas, Assistant Athletic Director, Academics  | Reimbursement of moving expenses | 900.00              |
| Sarah Prescott, Instructor                          | Reimbursement of moving expenses | 1,241.06            |
| Seyyed Nima Salehy, Lecturer                        | Reimbursement of moving expenses | 2,336.14            |
| Talvin Hester, Assistant Basketball Coach           | Reimbursement of moving expenses | 6,928.80            |
| Taylor McFall, Academic Advisor-Athletics           | Reimbursement of moving expenses | 430.91              |
| Thomas Provost, Assistant Professor                 | Reimbursement of moving expenses | 819.80              |
| Thomas Provost, Assistant Professor                 | Reimbursement of moving expenses | 1,592.15            |
| Wei Zhao, Assistant Professor                       | Reimbursement of moving expenses | 2,000.00            |
| William Locander, Professor/Head, Mktg and Anlys    | Reimbursement of moving expenses | 8,000.00            |
| William Tatge, Assistant Volleyball Coach           | Reimbursement of moving expenses | 1,280.00            |
| <b>Total LA Tech University Foundation</b>          |                                  | <b>\$101,208.26</b> |
| <b>Total Louisiana Tech University</b>              |                                  | <b>\$101,208.26</b> |



# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description  | Amount   |
|---|--|----------|
| <b>McNeese State University</b>                     |  |          |
| <b>McNeese State University Foundation</b>          |  |          |
| Andrew Fitzgerald, Head Soccer Coach                | Frames, rollers and digital prints for team  | 1,338.29 |
| Andrew Fitzgerald, Head Soccer Coach                | Sand, picnic tables, Vidswap services, tent  | 1,326.96 |
| Andrew Fitzgerald, Head Soccer Coach                | Posters, membership to USC, cell phone, tents, cleats and headsets                   | 1,379.86 |
| Ashleigh Fitzgerald, Head Volleyball Coach          | Car Insurance, tickets for FIVB Olympic qualifier                                    | 1,194.75 |
| Ashleigh Fitzgerald, Head Volleyball Coach          | Math tutoring for athletes   | 1,457.50 |
| Ashleigh Fitzgerald, Head Volleyball Coach          | Flights to Robert Morris tournament  | 1,380.00 |
| Ashleigh Fitzgerald, Head Volleyball Coach          | Airline tickets, staff lunches, items for camp                                       | 8,093.02 |
| Ben Norton, Former Football Coach                   | Car Insurance  | 1,568.00 |
| Ben Olson, Assistant Football Coach                 | Moving expenses  | 1,867.95 |
| Brendon Gilroy, Head Track Coach                    | Inflatable arch for finish line, flags, binders and luggage tags, sewing on patches  | 2,280.53 |
| Brendon Gilroy, Head Track Coach                    | Occasional meal and shoes for team   | 1,310.71 |
| Brendon Gilroy, Head Track Coach                    | Car insurance, tickets for Split the Pot, meal for workers and awards for Track meet | 1,490.59 |
| Brendon Gilroy, Head Track Coach                    | Awards for Track meet  | 1,005.70 |
| Brendon Gilroy, Head Track Coach                    | Flights to Indianapolis for competition  | 2,786.90 |
| Brendon Gilroy, Head Track Coach                    | IPADS, meals for workers, shirts, mugs and dogtags for 10Krace                       | 3,717.78 |
| Brendon Gilroy, Head Track Coach                    | air to competition in CA   | 1,040.76 |
| Brendon Gilroy, Head Track Coach                    | Irish HS Natioal Championships   | 1,300.66 |
| Brendon Gilroy, Head Track Coach                    | Entry to US Track and Field Coaches Assoc. conference                                | 2,220.00 |
| Charles McNeely, Department of Performing Arts      | Royalty, books and score for production  | 3,390.00 |
| Charles McNeely, Dept of Performing Arts            | Travel to theatre convention   | 1,795.20 |
| Charlie Ayro, Former Football Coach                 | Car insurance  | 1,038.35 |
| Cynthia Cano, Dean, College of Business             | CoB expenses, students giveaways, pins and shirts for faculty, events and meals      | 4,712.24 |
| Cynthia Cano, Dean, College of Business             | COB meeting and storeroom supplies   | 1,963.68 |
| Cynthia Cano, Interim Dean, College of Business     | Advertising and marketing items for students and donors                              | 1,531.30 |
| Francis Jim Gush, Assistant Football Coach          | Moving expenses  | 4,547.53 |
| Giorgia Pozzan, Head Tennis Coach                   | Recruiting in Italy  | 1,468.51 |
| Heath Schroyer, Head Men's Basketball Coach         | Laptops, hotel and car rental while recruiting                                       | 2,902.69 |
| Heath Schroyer, Head Men's Basketball Coach         | air, car rental for recruiting   | 4,405.79 |
| Heath Schroyer, Head Men's Basketball Coach         | Recruiting in Denver,Co and Kansas   | 3,730.58 |
| Heath Schroyer, Head Men's Basketball Coach         | IPADS and occasional meals   | 5,219.06 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description   | Amount    |
|---|---|-----------|
| <b>McNeese State University</b>                     |   |           |
| Heath Schroyer, Head Men's Basketball Coach         | Moving expenses   | 11,735.81 |
| Heath Schroyer, Head Men's Basketball Coach         | Recruiting in Utah and New York   | 1,287.95  |
| Heath Schroyer, Head Men's Basketball Coach         | Rental car for coach while waiting for courtesy car                         | 1,657.83  |
| Heath Schroyer, Head Men's Basketball Coach         | Recruiting in Denver, CO  | 2,296.98  |
| Heath Schroyer, Head Men's Basketball Coach         | Tip off banquet venue, team lunches, office supplies                        | 17,672.43 |
| Inchul Cho, Dept of Mgmt/Mktg/Busi Adm Professor    | Moving expenses   | 1,000.00  |
| James Landreneau, Head Softball Coach               | Recruiting in Los Angeles, CA   | 1,344.19  |
| James Landreneau, Head Softball Coach               | Recruiting in Denver, CO  | 1,848.82  |
| Justin Hill, Head Baseball Coach                    | Car insurance and car rental in Washington                                  | 1,231.43  |
| Justin Hill, Head Baseball Coach                    | ABCA convention expenses  | 1,004.69  |
| Justin Hill, Head Baseball Coach                    | Kettlebells   | 4,660.37  |
| Kacie Cryer, Head Women's Basketball Coach          | Recruiting meals, official visits, cookie cake for staff                    | 1,157.99  |
| Katrina Wilkins, Instructor, English                | Moving expenses   | 1,000.00  |
| Kerry Joseph, Former Football Coach                 | Car insurance   | 1,631.86  |
| Kevin Yaudes, Assistant Professor, Psychology       | Airline and registration for Certificate class                              | 2,456.79  |
| Kristin Scott, Asst Professor, Mgmt/Mktg/Bus Adm    | Moving expenses   | 1,000.00  |
| Landon Hoefer, Football Offensive Coordinator       | Hotel for AFCA convention and insurance on courtesy vehicle                 | 1,248.21  |
| Michael Fluty, Head Gold Coach                      | Flights and fees for GCU Invitational                                       | 2,045.04  |
| Michael Fluty, Head Golf Coach                      | Travel to PGA teaching and coaching summit in Orlando, FL                   | 1,317.01  |
| Michael Fluty, Head Golf Coach                      | Meals and hotels for official visit, office supplies, golf balls and gloves | 4,097.30  |
| Michael Fluty, Head Golf Coach                      | Expenses for 2019 Lake Charles Toyota Invitational                          | 1,487.05  |
| Michael Fluty, Head Golf Coach                      | Shirts, gloves, skorts, shoes and Golf balls for team                       | 4,851.18  |
| Michael Fluty, Head Golf Coach                      | Flight for official visit, golf balls, tees and cart cover                  | 1,889.17  |
| Michael Fluty, Head Golf Coach                      | Flights for team for 2019 John Kirk Pather Invitational                     | 1,673.86  |
| Michael Fluty, Head Women's Golf Coach              | Rain jackets for team   | 1,172.53  |
| Michael Fluty, Head Women's Golf Coach              | Golf tees, supplies and team meals  | 1,210.76  |
| Michael Fluty, Head Women's Golf Coach              | Flights to Atlanta,charts and earbands for team                             | 1,291.28  |
| Michael Fluty, Head Women's Golf Coach              | Flights to Tampa for invitational   | 2,513.70  |
| Michael Fluty, Head Women's Golf Coach              | Recruiting in TX, gloves and bags for team                                  | 2,288.14  |
| Michael Fluty, Head Women's Golf Coach              | Skorts, meal for team   | 1,388.60  |
| Michael Fluty, Head Women's Golf Coach              | Golf balls  | 1,695.00  |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title    | Description   | Amount              |
|--|---|---------------------|
| <b>McNeese State University</b>                        |   |                     |
| Nick Zaleski, 1st Assistant Baseball Coach             | Software and pitching upgrade kit   | 6,246.00            |
| Nikos Kiritis, Dean of College of Engineering          | NOLAASEEE CIEC, supplies, tables, storage containers, STEM camp, flights to Flowserve       | 9,079.67            |
| Nikos Kiritis, Dean, College of Engineering            | Student rings, office supplies, Summer camp expenses  | 3,736.22            |
| Nikos Kiritis, Dean, College of Engineering            | STEM academy expenses   | 6,330.11            |
| Nikos Kiritis, Dean, College of Engineering            | Chairs for STEM academy   | 1,930.19            |
| Nikos Kiritis, Dean, College of Engineering            | Recruiting in Greece  | 1,857.53            |
| Nikos Kiritis, Dean, College of Engineering            | ABB conference and Livestream program   | 1,556.61            |
| Nikos Kiritis, Dean, College of Engineering            | Supplies for COE  | 1,397.20            |
| Nikos Kiritis, Dean, College of Engineering            | Field trip expenses, books, E-week banquet supplies, timeclock and LAMP expenses            | 2,718.54            |
| Nikos Kiritsis, Dean for College of Engineering        | Summer camp supplies, Sam's membership, Dept supplies, timeclock                            | 1,175.68            |
| Nikos Kiritsis, Dean for College of Engineering        | Mileage to meet parents, trip to Albania for recruiting and Houston field trip expenses     | 2,659.65            |
| Nikos Kiritsis, Dean, College of Engineering           | NASA, Tabasco and Museum of Natural Science trip, classroom experiments, other              | 10,547.32           |
| Nikos Kiritsis, Dean, College of Engineering           | New Orleans field trip expenses   | 2,136.00            |
| Nikos Kiritsis, Dean, College of Engineering           | Robot week expenses, Summer Camp photo book   | 3,402.36            |
| Nikos Kiritsis, Dean, College of Engineering           | Summer camp food, faculty retreat, summer camp experiments                                  | 6,783.65            |
| Nikos Kiritsis, Dean, College of Engineering           | ASEE membership, AICHE conference, summer camp, Citgo innovation academy                    | 13,925.84           |
| Nikos Kiritsis, Dean, College of Engineering           | ASEE conference, registration for Leaders Symposium, Creative cloud, recruiting in Turkey   | 3,097.91            |
| Patrece Carter, 2nd Assistant Women's Basketball Coach | Hotel, convention registration and recruiting expenses for Mansfield, LA                    | 1,188.38            |
| Sandi Rodriguez, Soccer, Tennis, and Softball Adm Asst | Flights for NFCA, signs for Soccer  | 2,205.79            |
| Sandi Rodriguez, Soccer, Tennis, and Softball Adm Asst | Pro batter services   | 4,542.20            |
| Sandi Rodriguez, Soccer, Tennis, and Softball Adm Asst | Venue rental for Draw Down fundraiser   | 2,146.08            |
| Sandi Rodriguez, Soccer, Tennis, and Softball Adm Asst | Locker benches, fabric and cushions, items for coaching staff and Draw Down ticket printing | 1,142.95            |
| Sandi Rodriguez, Soccer, Tennis, and Softball Adm Asst | Renewal of NFCA membership, Smart Mitt  | 1,925.00            |
| Wayne Cordova, Former Football Coach                   | Car insurance   | 2,125.05            |
| William Scheufens, Police Chief                        | Travel to FBINAA  | 1,260.57            |
| Zhuang Li, Assoc Professor, Chem, Civil, and Mech Eng  | air, hotel and registration fee for Inter Noise Conference                                  | 2,048.28            |
| <b>Total McNeese State University Foundation</b>       |   | <b>\$253,785.64</b> |
| <b>Total McNeese State University</b>                  |   | <b>\$253,785.64</b> |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title       | Description   | Amount    |
|---|---|-----------|
| <b>Nicholls State University</b>                          |   |           |
| <b>Nicholls State University Foundation</b>               |   |           |
| Allyse Ferrara, Distinguished Service Professor, Biology  | air, Honors Costa Rica                                | 9,465.76  |
| Allyse Ferrara, Distinguished Service Professor, Biology  | Chillers & Pumps for lab                              | 3,483.26  |
| Allyse Ferrara, Professor, Honors Abroad, Costa Rica      | Reimburse Honors Abroad Costa Rica Misc Exp           | 1,687.50  |
| Angel Santiago, Head Softball Coach                       | T-Shirts, softballs                                   | 2,444.58  |
| Angel Santiago, Head Softball Coach                       | Bats  | 6,143.50  |
| Angel Santiago, Head Softball Coach                       | Softballs, shirts                                     | 1,672.95  |
| Angel Santiago, Head Softball Coach                       | Chute for Pitching machine, batting helmets, supplies | 1,417.85  |
| Angel Santiago, Head Softball Coach                       | Team practice shirts, helmets                         | 1,388.50  |
| Briggett Scott, Director, Honors Program                  | Roses - Honors Program fund raiser                    | 2,092.35  |
| Chadwick Young, Professor/Dept Head, Physical Sciences    | t-shirts, PKP tickets, food, element chart            | 1,417.74  |
| Corey Neal, Athletic Ticket Manager                       | Auction items - seafood extravaganza                  | 1,867.22  |
| Ford Pemberton, Assistant Baseball Coach                  | Grapevine TX Hotel - coaches                          | 1,465.15  |
| James Stewart, Department Head - MACO                     | AEJMC Conference in Washington, DC                    | 1,644.44  |
| Jason Talbot, Coordinator, Center for Dyslexia            | Assessment materials & webinar                        | 1,779.94  |
| Jason Talbot, Coordinator, Center for Dyslexia            | Assessment materials, continuing education            | 2,137.59  |
| Jay Van Vark, Head Volleyball Coach                       | Moving expenses                                       | 2,000.00  |
| John Doucet, Dean, College of Arts and Sciences           | Southern Regional Honors Council Conf                 | 1,556.04  |
| John Kozar, Dept Head, John Folse Culinary Institute      | CAFÉ Deans and Directors conference                   | 1,132.87  |
| John St Marie, Assistant Professor, Music/Choral Activity | Tuxedos for the Choir                                 | 1,737.00  |
| John St Marie, Assistant Professor, Music/Choral Activity | Tuxedo & suit & alterations                           | 1,129.00  |
| Martin Simpson, Professor - Honors Abroad                 | Honors Abroad - London expenses                       | 5,476.00  |
| Mary Breaud, Assistant Professor, Teacher Education       | College Inclusion Summit - Burlington VT              | 2,829.44  |
| Mary Plaisance, Head Women's Basketball Coach             | Per Diem - Mardi Gras break meals                     | 1,175.00  |
| Matin Simpson, Professor, Honors Abroad - England         | Travel Advance - Honors Abroad - London               | 15,000.00 |
| Matin Simpson, Professor, Honors Abroad, England          | Honors Abroad - London - air                          | 8,458.95  |
| Matt Roan, Athletic Director                              | Kansas Football Trip                                  | 2,809.70  |
| Matthew Taylor, Assistant Men's Basketball Coach          | Recruiting  | 1,205.64  |
| Stefanie Sleakis, Head Track Coach                        | Team training camp expensis                           | 1,507.49  |
| Stephanie Sleakis, Head Track Coach                       | Hotel for CC preseason training camp                  | 1,595.80  |
| Tim Rebowe, Head Football Coach                           | Football senior day supplies, Ipad Pro x1             | 2,902.12  |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description                        | Amount              |
|---|------------------------------------|---------------------|
| <b>Nicholls State University</b>                    |                                    |                     |
| Tim Rebowe, Head Football Coach                     | I Pad Pro x 4 for football coaches | 3,518.32            |
| Tim Rebowe, Head Football Coach                     | Food, HDMI switch, hotel           | 1,095.10            |
| Tim Rebowe, Head Football Coach                     | Recruiting advance                 | 15,000.00           |
| <b>Total Nicholls State University Foundation</b>   |                                    | <b>\$110,236.80</b> |
| <b>Total Nicholls State University</b>              |                                    | <b>\$110,236.80</b> |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title   | Description   | Amount   |
|---|---|----------|
| <b>Northwestern State University</b>                  |   |          |
| <b>Northwestern State University Foundation</b>       |   |          |
| Amanda LaGrange, Director, CDC                        | Reim. For Dell Inspiron                                 | 1,039.98 |
| Amy Dobson, Cheer Coach                               | Meal money allowance for Disney World Competition       | 1,500.00 |
| Anna MacDonald, Library Associate                     | Reim. For tuition at Texas Women's University           | 2,726.92 |
| Begona Perez-Mira, CIS Professor                      | Reimbursement for classroom supplies                    | 4,996.50 |
| Brittany McNeely, Assistant Director, Development     | Reimbursement from Eventbrite Fees                      | 1,944.40 |
| Corbin Covher, Assistant Professor, Art               | Repairs on Mural  | 2,000.00 |
| Daniel McDonald, Assistant Director of Bands          | Reim. For materials & supplies for NSU Band             | 1,175.04 |
| Daniel McDonald, Assistant Director of Bands          | Reim. For materials bought for Summer Band Camps        | 1,743.96 |
| Daniel McDonald, Assistant Director Of Bands          | Materials/Supplies/Meal for NSU Pep Band                | 1,296.46 |
| Daniel McDonald, Assistant Director of Bands          | Materials/ Supplies/ Pizza for SON                      | 1,788.86 |
| Daniel McDonald, Assistant Director of Bands          | Pizza for SON   | 1,209.26 |
| Daniel McDonald, Assistant Director of Bands          | Reimbursement for conference fees                       | 1,735.00 |
| Dr Chris Maggio, President                            | Reim. for Haverty's invoice/Reim. for Jennifer's flight | 1,117.12 |
| Dr Chris Maggio, President                            | Reimbursement for flight to Washington DC Mardi Gras    | 1,428.16 |
| Dr Dana Clawson, Dean, College of Nursing             | Reim. For group dinner for Directors at conference      | 1,471.69 |
| Dr Francene Lemoine, Director and Associate Professor | Reim. For renovation of foyer & display case            | 3,526.77 |
| Dr Sheldon Skaggs, Instructor, NCPTT                  | Instructor payment                                      | 1,750.00 |
| Dr Tommy Hailey, Associate Professor                  | Instructor payment                                      | 2,500.00 |
| Drake Owens, Assistant VP, External Affairs           | Office of University Advancement Christmas Party        | 1,029.64 |
| Drake Owens, Assistant VP, External Affairs           | Reim. For office retreat and ice chests                 | 1,459.31 |
| Francis Yang, Assistant Professor, Theatre            | Payment for piano lessons                               | 2,220.00 |
| Francis Yang, Assistant Professor, Theatre            | Piano lessons taught                                    | 2,100.00 |
| Geoffrey Jones, Instructor, NCPTT                     | Instructor payment                                      | 2,500.00 |
| Greg Handel, Dean, Director, CAPA                     | Reimbursement for meals for LMEA guests                 | 1,467.37 |
| Greg Handel, Dean, Director, CAPA                     | Reim for TMEA reception                                 | 1,085.85 |
| Greg Handel, Dean, Director, CAPA                     | Reimbursement for pizza bought during Gala              | 2,950.84 |
| Jana Lucky, Director of Recruiting                    | Lafayette & Monroe counselors luncheons                 | 1,661.56 |
| Jeff Mathews, Director of Bands                       | Reim. For materials bought for Summer Band Camps        | 1,715.19 |
| Jeff Mathews, Director of Bands                       | Hotel accommodations for The Bost on Brass              | 2,558.05 |
| Jeff Mathews, Director of Bands                       | Reim. For materials bought for Summer Band Camps        | 1,258.23 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title   | Description   | Amount              |
|---|---|---------------------|
| <b>Northwestern State University</b>                  |   |                     |
| Jeff Mathews, Director of Bands                       | Reimbursement for hotel stays                         | 1,007.62            |
| Jeff Mathews, Director of Bands                       | Reim. For materials & supplies for NSU Band           | 2,552.29            |
| Jeff Mathews, Director of Bands                       | Internation wire transfer to WASBE                    | 1,540.00            |
| Jeff Mathews, Director of Bands                       | Reim. For Band & office supplies                      | 6,429.92            |
| Jeff Mathews, Director of Bands                       | Reim. For meals for Band members at Texas A&M Game    | 4,053.59            |
| Jeff Mathews, Director of Bands                       | Funds to make change at gate for NSU Marching contest | 1,600.00            |
| Jeff Mathews, Director of Bands                       | Reimbursement for conference fees                     | 3,130.60            |
| Jena Elfer, Sodexo                                    | Honorarium for Band Camps                             | 2,000.00            |
| Jill Bankston, Associate Director, Dev                | Reim. For Russell Hall office furniture               | 1,388.49            |
| Juddy Hamous, Locksmith Services                      | Cash Advance for Fishing Competition                  | 1,500.00            |
| Kimberly Gallow, Assistant Director, Development      | Stipend for assisting with Demon Dazzlers             | 1,500.00            |
| Kris Lockyear, Instructor, NCPTT                      | Instructor payment                                    | 2,500.00            |
| Landon Amberg, Assistant Professor, FACS              | Reim. For LA ProStart Invitational                    | 1,064.00            |
| Laura Vienne, Assistant Accountant                    | Foundation Office Work                                | 1,872.00            |
| Linda Walker, Administrative Assistant                | Reimbursement for Recruiting Reception on 2/12/2019   | 1,644.33            |
| Matthew Deford, Coordinator of Art                    | Reim. For tools & supplies for Art Department         | 1,635.09            |
| Matthew Deford, Department Chair, CAPA                | Repairs on Mural                                      | 2,000.00            |
| Meghan Taylor, Band Camp Coordinator                  | Honorarium for Band Camps                             | 1,800.00            |
| Melissa Aldredge, Business Instructor                 | Reim. For air for students                            | 2,391.04            |
| Melissa Aldredge, Business Instructor                 | Reim. For Beta Alpha trip                             | 1,643.92            |
| Nabin Sapkota, Instructor                             | ASEE CIEC Conference                                  | 1,031.80            |
| Nabin Sapkota, Instuctor, ET                          | Travel Expenses for ASEE Conference                   | 1,228.00            |
| Nic Cummins, Director, Choral Studies                 | Trip to heart of Scotland                             | 2,195.00            |
| Nic Cummins, Director, Choral Studies                 | Expenses from TMEA, ACDA, & Tour w/ BRHS Choir        | 1,009.67            |
| Nicholaus Cummins, Director, Choral Studies           | Cash Advance for Choral Competition                   | 8,000.00            |
| Renee Downey, Assistant Professor, Nursing            | CONSAH Christmas Party                                | 1,052.92            |
| Richard Hooter, Demon Regiment                        | Reimbursement for food & supplies for Demon Regiment  | 2,275.00            |
| Robert Selden, Instructor, NCPTT                      | Instructor payment                                    | 1,547.00            |
| Scott Burrell, Assistant Director, CAPA               | Reimbursement for CAPA supplies, food, gifts          | 1,030.06            |
| <b>Total Northwestern State University Foundation</b> |   | <b>\$119,578.50</b> |
| <b>Total Northwestern State University</b>            |   | <b>\$119,578.50</b> |



# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title                    | Description   | Amount             |
|--|---|--------------------|
| <b>Southeastern Louisiana University</b>                               |   |                    |
| <b>Institute for Global and Domestic Development</b>                   |   |                    |
| Aristides Baraya, Hispanic Business and Leadership Institute, Director | Entrepreneurship Funds Seminar (Panama) 7/30-8/3/2018 travel expenses                                   | 1,561.85           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 11/21-25/2018, Panama Bilingual Program, 2018 Fall Semester                       | 1,500.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 1/17-22/2019, Panama Bilingual Program, 2019 Spring Semester                      | 1,800.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 6/7-16/2019, Panama Bilingual Program, 2019 Summer Semester                       | 2,945.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 1/15-22/2019, Panama Bilingual Program, 2019 Spring Semester                      | 2,205.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 12/7-13/2018, Panama Bilingual Program, 2018 Fall Semester                        | 1,600.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 3/2-16/2019, Panama Bilingual Program, 2019 Spring Semester                       | 1,995.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 3/12-16/2019, Panama Bilingual Program, 2019 Spring Semester                      | 2,280.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 4/22-26/19, Panama Bilingual Program, 2019 Spring Semester                        | 4,805.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 10/7-10/2018, Panama Bilingual Program, 2018 Fall Semester                        | 1,300.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 5/18-6/3/2019, Panama Bilingual Program, 2019 Summer Semester                     | 7,595.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 6/21-30/2019, Panama Bilingual Program, 2019 Summer Semester                      | 2,945.00           |
| Gerald Guidroz, Administrative Program Manager, IGDD                   | Student meal stipends 4/19-28/2019, Panama Bilingual Program, 2019 Spring Semester                      | 3,720.00           |
| <b>Total Institute for Global and Domestic Development</b>             |   | <b>\$36,251.85</b> |
| <b>Lion Athletics Association</b>                                      |   |                    |
| Jason Hayes, Head Tennis Coach   | Vehicle rental expense for 2/2019 team travel - expenses not covered by state budget                    | 1,152.31           |
| Jay Ladner, Head Men's Basketball Coach                                | NABC Conference, Chicago, IL, 4/3-8/19: air, hotel, meals   | 2,213.11           |
| <b>Total Lion Athletics Association</b>                                |   | <b>\$3,365.42</b>  |
| <b>Southeastern Louisiana University Foundation</b>                    |   |                    |
| Blake Thomas, Interim Director, Student Advocacy and Accountability    | ASCA 2019 Donald D. Gehring Academy, Indianapolis, IN, 7/21-25/19: Registration, air                    | 1,146.98           |
| Bruce Sherman, Instructor, Chemistry and Physics                       | 2018 LSTA/LATM Joint Conference, Shreveport, 10/22-10/24/18: Registration, hotel, food, car, gas        | 1,065.14           |
| C Roy Blackwood, Director, Columbia Theatre                            | Arts Midwest Conference, Indianapolis, 9/5-8/18: Registration, air, hotel, ground transportation, meals | 1,998.24           |
| C Roy Blackwood, Director, Columbia Theatre                            | LHAT Conference, Austin, TX, 7/14-18/18: registration, air, hotel, ground transportation, food          | 1,882.81           |
| C Roy Blackwood, Director, Columbia Theatre                            | APAP 2019 Conference, New York, 1/2-10/19: registration, air, hotel, ground transportation, food        | 4,282.78           |
| Geogina Little, Interim Department Head, Chemistry and Physics         | 2019 Science Fair awards and prizes   | 2,720.21           |
| Herb Holloway, Research Economist, Economic/Business Development       | 2018 AUBER Annual Conference, Salt Lake City, UT, 10/12-17/18 travel                                    | 1,754.71           |
| Jeffrey Wright, Department Head, Music and Performing Arts             | Moving expense reimbursement  | 2,093.44           |
| Keith Costa, Instructor, Music and Performing Arts                     | 2019 ACDA Regional Conference, Springfield, MO, 3/12-17/19: Student air                                 | 2,970.36           |
| Majdi Ababneh, Instructor, Industrial/Engineering Technology           | Moving expense reimbursement  | 1,000.00           |
| Quoc-Nam Tran, Department Head, Computer Science                       | ABET Accreditation Team meals - 10/7/2018 and 10/11/2018; IEEE CSCI Conference 12/13-16/18              | 1,627.42           |



# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title       | Description  | Amount             |
|---|--|--------------------|
| <b>Southeastern Louisiana University</b>                  |  |                    |
| Robert Braun, Department Head, Accounting and Finance     | 2018 American Accounting Association Annual Meeting, Washington, DC, 8/5-8/18 travel             | 1,125.03           |
| Ronni Settoon, Instructor, Mathematics                    | Dual Enrollment Workshop faculty and high school instructor lunches: 6/4, 5, 6, 11, 12 and 13/19 | 1,590.34           |
| Sidney Martin, Instructor, Industrial Technology          | Moving expense reimbursement   | 1,000.00           |
| <b>Total Southeastern Louisiana University Foundation</b> |  | <b>\$26,257.46</b> |
| <b>Total Southeastern Louisiana University</b>            |  | <b>\$65,874.73</b> |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title | Description  | Amount    |
|---|--|-----------|
| <b>University of Louisiana at Lafayette</b>         |  |           |
| <b>ULL Foundation, Inc</b>                          |  |           |
| Bailee C Sawyer, Director, Sports Nutrition         | Relocation Reimbursement                                     | 2,750.00  |
| Gary L Kinsland, Professor                          | Stipend for Geology Summer High School Scholars Program      | 3,000.00  |
| Harry G Brooks, Dean and Professor                  | Travel/Recruiting Reimbursement                              | 2,244.36  |
| Jennifer E Hargrave, Instructor                     | Stipend for Geology Summer High School Scholars Program      | 3,000.00  |
| Jonathan R Reed, Director, Softball Operations      | Supplemental Benefits and/or Benefits                        | 4,759.13  |
| Michael P Roberts, Associate Softball Coach         | Supplemental Benefits and/or Benefits                        | 19,042.50 |
| Robert M Carriker, Professor                        | Travel/Recruiting Reimbursement                              | 1,570.83  |
| Timothy W Duex, Associate Professor                 | Stipend for Geology Summer High School Scholars Program      | 3,000.00  |
| William H Napier, Head Football Coach               | Stipend for Geology Summer High School Scholars Program      | 1,305.77  |
| Alan A Barhorst, Professor And Head                 | Stipend for Geology Summer High School Scholars Program      | 2,026.49  |
| Amber L Gregg, Assistant Womens Basketball Coach    | Supplemental Benefits and/or Benefits                        | 3,172.12  |
| Anthony Babineaux, Chief of Staff, Baseball         | Supplemental Benefits and/or Benefits                        | 2,425.31  |
| Ashley N Pauly, Chief of Staff                      | Reimb Receipt 9/17/18 Moving Exp - Cheif of Staff - Sball    | 6,347.25  |
| Brent L Baker, Assistant Professor                  | Travel/Recruiting Reimbursement                              | 2,927.90  |
| Brian F Kelly, Professor                            | 2019 EFA Honoree   | 5,000.00  |
| Bryan S Maggard, Athletic Director                  | Supplemental Benefits and/or Benefits                        | 6,471.02  |
| Chase Edwards, Assistant Professor                  | Teaching Excellence Award                                    | 1,400.00  |
| Daniel D Gang, Professor                            | 2019 EFA Honoree   | 5,000.00  |
| Deacon W Jones, Assistant Womens Basketball Coach   | Supplemental Benefits and/or Benefits                        | 2,536.25  |
| Deedra H Harrington, Assistant Professor            | 2019 EFA Honoree   | 5,000.00  |
| Denee M Simon, Softball Office Manager              | Supplemental Benefits and/or Benefits                        | 1,234.06  |
| Denee M Simon, Softball Office Manager              | Supplemental Benefits and/or Benefits                        | 1,234.06  |
| Denee M Simon, Softball Office Manager              | Supplemental Benefits and/or Benefits                        | 1,234.05  |
| Douglas C Williams, Professor                       | Reimb Receipts 11/12-11/21/18 Supplies - Youth Robotics Team | 1,107.68  |
| Douglas J Domingue, Director, Broadcast Operations  | Reimb Receipts 7/24-9/30/18 Equipment                        | 4,095.06  |
| Elise S Franklin, Assistant Professor               | Travel/Recruiting Reimbursement                              | 5,466.16  |
| Elise S Franklin, Assistant Professor               | Reimb TR50124 4/4-4/7/19 Indianapolis,IN                     | 1,123.65  |
| Ellen R Reed, Assistant Softball Coach              | Supplemental Benefits and/or Benefits                        | 4,759.47  |
| Gary A Wagner, Professor                            | Relocation Reimbursement                                     | 5,898.79  |
| Gretchen L Vanicor, Director, Sustainability        | Reimb Receipt 10/31/18 Sensors - Living Lab Smart Building   | 6,430.55  |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title        | Description   | Amount    |
|--|---|-----------|
| <b>University of Louisiana at Lafayette</b>                |   |           |
| Hannibal A Pearson, Assistant Coach, Strength Conditioning | Reimb Receipts 12/10/18-3/12/19 Moving Exp                  | 3,261.06  |
| Hollis Conway, Assist Director                             | Relocation Reimbursement                                    | 3,527.81  |
| Hollis Conway, Assistant Director                          | Relocation Reimbursement                                    | 1,485.00  |
| Ian W Beamish, Assistant Professor                         | Reimb Receipt 3/15/19 Catering - Rep Enslavement Conf       | 1,126.20  |
| Jacob Wells, Assistant Baseball Coach                      | Reimb Receipts 7/5-8/5/18 Travel Expenses                   | 2,987.45  |
| Jacob Wells, Assistant Baseball Coach                      | Reimb Receipt 9/5/18 Moving Expenses                        | 6,616.53  |
| Jaimie Hebert, Provost and Vice President                  | Reimb Check#1017 12/10/18 Tuition Fee - CABL 2019 Ldrshp LA | 2,800.00  |
| Jaimie L Hebert, Provost & VP for Academic Affairs         | Relocation Reimbursement                                    | 2,962.16  |
| James F Harris, Director                                   | Supplemental Benefits and/or Benefits                       | 18,802.17 |
| James F Harris, Director                                   | Supplemental Benefits and/or Benefits                       | 18,254.33 |
| James F Harris, Director                                   | Supplemental Benefits and/or Benefits                       | 17,706.50 |
| James W Rolen, Director, Annual Giving                     | Supplemental Benefits and/or Benefits                       | 5,681.66  |
| James W Rolen, Director, Annual Giving                     | Supplemental Benefits and/or Benefits                       | 5,681.66  |
| James W Rolen, Director, Annual Giving                     | Supplemental Benefits and/or Benefits                       | 5,681.67  |
| James W Rolen, Director, Annual Giving                     | Relocation Reimbursement                                    | 1,480.00  |
| Janice M Byrd, Assistant to Associate Dean                 | Outstanding Staff Award                                     | 2,000.00  |
| Jeffrey L George, Associate Professor                      | 2019 EFA Honoree  | 5,000.00  |
| Jeffrey Lush, Associate Professor                          | 2019 EFA Honoree  | 5,000.00  |
| Jeremy S Talbot, Assistant Baseball Coach                  | Supplemental Benefits and/or Benefits                       | 2,425.94  |
| Joe W Guthrie, Associate Softball Coach                    | Supplemental Benefits and/or Benefits                       | 4,854.37  |
| John I Blohm, Vice President, Advancement                  | Cell Phone Stipend January- December 2018                   | 1,200.00  |
| Jordan Kellman, Dean and Professor                         | Reimb Receipts 9/17-9/24/18 Blanco Colloquium Exp           | 1,198.19  |
| Jordan T Domenick, Assistant Director, Sports Nutrition    | Reimb Receipts 7/17-8/2/18 Moving Expenses - AD-Sports Nut  | 2,745.85  |
| Joshua S Bendickson, Assistant Professor                   | Research Faculty Award                                      | 3,800.00  |
| Justin M Robichaux, Assistant Baseball Coach               | Supplemental Benefits and/or Benefits                       | 1,475.11  |
| Kari J Smith, Professor                                    | 2019 EFA Honoree  | 5,000.00  |
| Kayln L Sticher, Associate Director, Sports Nutrition      | Relocation Reimbursement                                    | 1,360.54  |
| Kevon M Wilson, Assistant Athletic Director, Broadcasting  | Relocation Reimbursement                                    | 4,887.75  |
| Lena O Suk, Assistant Professor                            | Travel/Recruiting Reimbursement                             | 1,883.01  |
| Lise Anne Slatten, Interim Associate Dean                  | Reimb TR48333 Washington, DC 9/22-9/26/18 Travel Exp        | 1,743.27  |
| Lise Anne Slatten, Interim Associate Dean                  | Reimb TR48334 Phoenix, AZ 11/3-11/7/18 Travel Exp           | 1,797.71  |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title      | Description   | Amount   |
|--|---|----------|
| <b>University of Louisiana at Lafayette</b>              |   |          |
| Louanne Greenwald, Director, University Art Museum       | Stipend for Geology Summer High School Scholars Program | 1,112.32 |
| LouAnne Greenwald, Director, Universty Art Museum        | Reimb Receipts 9/19-10/9/18 Travel Exp                  | 1,605.66 |
| Luc Godin, Assistant Coach                               | Reimb Receipt 3/15/19 SP19 Tuition                      | 1,103.80 |
| Luc Godin, Assistant Coach                               | Stipend for Geology Summer High School Scholars Program | 1,025.80 |
| Luc Godin, Assistant Coach                               | Reimb Receipt 10/20/18 Tuition - Doctoral Classes       | 1,055.80 |
| Maria C Vogt, Director Of Operations                     | Supplemental Benefits and/or Benefits                   | 3,172.69 |
| Marissa H Petrou, Assistant Professor                    | Reimb Receipts 2/10-3/31/19 Travel Exp                  | 1,160.17 |
| Marissa H Petrou, Assistant Professor                    | Relocation Reimbursement                                | 1,063.58 |
| Maurice W DuQuesnay, Associate Professor                 | Reimb CK#190178 10/29/18 Flora Levy House Remodel       | 2,800.00 |
| Michael Roberts, Associate Softball Coach                | Reimb Receipts 8/13-8/26/18 Moving Exp - Softball       | 2,500.00 |
| Michael Roberts, Associate Softball Coach                | Reimb Receipts 8/13-8/26/18 Moving Exp - Softball       | 3,615.12 |
| Michelle D Foreman, College Resource Coordinator         | Reimb Receipts 2/28-4/29/19 Meals/Supplies              | 1,089.24 |
| Nicholas J Kooyers, Assistant Professor                  | Partial Reimb Receipts 7/18/18 Moving Expenses          | 1,000.00 |
| Patrick Barry, Assistant Women's Volleyball Coach        | Reimb Receipts 6/7-7/8/18 Moving Exp                    | 1,727.23 |
| Richard E Frankel, Associate Professor                   | Travel/Recruiting Reimbursement                         | 1,983.24 |
| Richard K Carrigee, Director Student Athlete Development | Supplemental Benefits and/or Benefits                   | 1,889.15 |
| Richard K Carrigee, Director Student Athlete Development | Supplemental Benefits and/or Benefits                   | 1,889.15 |
| Richard K Carrigee, Director Student Athlete Development | Supplemental Benefits and/or Benefits                   | 1,889.14 |
| Robert D Plucienski, Assistant Golf Coach                | Supplemental Benefits and/or Benefits                   | 4,074.83 |
| Robert D Plucienski, Assistant Golf Coach                | Partial Reimb Receipts 8/9-8/23/18 Equip/PGA Fees       | 1,175.00 |
| Robert D Plucienski, Assistant Golf Coach                | Supplemental Benefits and/or Benefits                   | 3,740.04 |
| Robert D Plucienski, Assistant Golf Coach                | Supplemental Benefits and/or Benefits                   | 4,409.61 |
| Robert L Marlin, Head Basketball Coach                   | Reimb Receipt 9/6/18 Travel Exp - Jennifer Marlin       | 1,003.45 |
| Robert L Marlin, Head Basketball Coach                   | Reimb Receipt 10/11-11/7/18 Flight Exp - Coach's Wife   | 1,772.66 |
| Robert M Carriker, Professor                             | Reimb TR43971 3/26-3/31/19 History Conference           | 1,914.58 |
| Ryan D Welty, Video Coordinator                          | Travel/Recruiting Reimbursement                         | 1,011.48 |
| Sarah C Runcie, Assistant Professor                      | Reimb TR47913 Atlanta, GA 9/19-12/2/18 Flight/Hotel/Fee | 1,176.98 |
| Seon Hee Jang, Assistant Professor                       | Reimb Receipts 5/3-7/5/18 Moving Exp                    | 2,500.00 |
| Sonya A Briggs, Instructor                               | Teaching Excellence Award                               | 1,000.00 |
| Susan M Breaux, Donor Records                            | Supplemental Benefits and/or Benefits                   | 3,144.89 |
| Susan M Breaux, Donor Records                            | Supplemental Benefits and/or Benefits                   | 3,144.89 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title  | Description   | Amount              |
|--|---|---------------------|
| <b>University of Louisiana at Lafayette</b>          |   |                     |
| Susan M Breaux, Donor Records                        | Supplemental Benefits and/or Benefits                   | 3,144.90            |
| Tanvir R Faisal, Assistant Professor                 | Reimb Receipts 7/4-8/3/18 Moving Exp                    | 2,500.00            |
| Theodore A Sliman, Head Golf Coach                   | Reimb Receipts 7/17/18 Flight Exp                       | 1,106.48            |
| Theodore A Sliman, Head Golf Coach                   | Stipend for Geology Summer High School Scholars Program | 1,200.00            |
| Theodore A Sliman, Head Golf Coach                   | Reimb Receipt 10/15/18 Golf Van Maintenance             | 1,211.45            |
| Thomas K Burke, Associate Athletic Director          | Reimb Receipt 4/16/19 Crawfish - National Stu-Ath Day   | 6,175.00            |
| Thomas K Burke, Associate Director, Athletic Complex | Reimb Receipt 11/30/18 Ace Attack Machine               | 7,114.00            |
| Valerie M Huizar, Assistant Womens Basketball Coach  | Supplemental Benefits and/or Benefits                   | 3,235.42            |
| W Geoff Gjertson, Professor                          | Reimb Receipt 11/5/18 Plumbing Fixtures/Supplies        | 1,583.25            |
| William A Cook, Director, Major Gif                  | Supplemental Benefits and/or Benefits                   | 7,400.07            |
| William A Cook, Director, Major Gif                  | Supplemental Benefits and/or Benefits                   | 7,694.27            |
| William A Cook, Director, Major Gifts                | Supplemental Benefits and/or Benefits                   | 7,988.47            |
| William G Gjertson, Professor                        | Stipend for Geology Summer High School Scholars Program | 1,798.84            |
| William H Napier, Head Football Coach                | Stipend for Geology Summer High School Scholars Program | 2,349.80            |
| <b>Total ULL Foundation, Inc</b>                     |   | <b>\$376,240.85</b> |
| <b>Total University of Louisiana at Lafayette</b>    |   | <b>\$376,240.85</b> |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title  | Description   | Amount   |
|--|---|----------|
| <b>University of Louisiana at Monroe</b>             |   |          |
| <b>ULM Athletic Foundation</b>                       |   |          |
| Don Wheeler, Men's Basketball                        | Supplemental Benefits and/or Benefits   | 1,720.00 |
| J D. Malone, Head Men's Track Coach                  | Contract Payment  | 1,000.00 |
| J D. Malone, Men's Track Coach                       | Supplemental Benefits and/or Benefits   | 4,000.00 |
| Jake Carlson, Assistant Baseball Coach               | Relocation Reimbursement  | 2,500.00 |
| Jason Dunavant, Head Athletic Trainer                | Travel/Recruiting Reimbursement   | 2,500.82 |
| Jeff Dow, Head Women's Basketball Coach              | Contract Payment  | 1,000.00 |
| Jessica Guy Thornton, Assistant Softball Coach       | Softball: Food for lounge; senior day; alumni social; team ice cream; conference tournament snacks  | 1,487.36 |
| Jessica Guy Thornton, Assistant Softball Coach       | Supplemental Benefits and/or Benefits   | 2,000.00 |
| John Lewandowski, Director, Athletic Media Relations | Relocation Reimbursement  | 1,283.92 |
| Justin Romero, Assistant Track Coach                 | Relocation Reimbursement  | 1,500.00 |
| Keith Richard, Head Men's Basketball Coach           | Supplemental Benefits and/or Benefits   | 1,000.00 |
| Keyton Wheelock, Head Women's Soccer Coach           | Contract Payment  | 1,000.00 |
| Luke Richard, Director, Men's Basketball             | Supplies for men's basketball; men's basketball team food during Christmas break                    | 1,112.44 |
| Luke Richard, Director, Men's Basketball Operations  | Meals for Arkansas/New Orleans men's basketball trip  | 1,375.22 |
| Matt Viator, Head Football Coach                     | School fees paid for student - Stephen Buckley  | 1,714.06 |
| Matt Viator, Head Football Coach                     | Prepaid cards for football player food  | 1,867.36 |
| Matt Viator, Head Football Coach                     | Cement & epoxy for FB repairs; food for Football players; suit purchase for media day               | 2,429.42 |
| Melanie Coyne, Women's Softball                      | Relocation Reimbursement  | 2,000.00 |
| Michael Federico, Head Baseball Coach                | Purchase of baseball bat tester / exercise equipment  | 2,301.76 |
| Molly Fichtner, Head Softball Coach                  | Printer ink; team snacks; team activity - MoJoy painting; congratulations gift to Gammon            | 1,489.21 |
| Molly Fichtner, Head Softball Coach                  | Supplies for softball team lounge; softball team food for welcome back dinner; leadership books     | 1,167.04 |
| Ralph N Floyd, Jr, Athletic Director                 | Contract Payment  | 4,583.33 |
| Ralph N Floyd, Jr, Athletic Director                 | Contract Payment  | 4,583.33 |
| Scott McDonald, CAO and Interim Athletic Director    | Meals with coaches/donors/committee   | 1,956.53 |
| Steven Farmer, ULMAF Executive Director              | AF website; meals with donors; food for Warhawk Rally; food/supplies for FB Skybox                  | 2,400.68 |
| Steven Farmer, ULMAF Executive Director              | AF website; FB Suite supplies; food/supplies for 2018 Pursuit; meals with donors                    | 1,929.50 |
| Steven Farmer, ULMAF Executive Director              | Night of Champions fundraising expenses; food for football away game                                | 1,055.75 |
| Steven Farmer, ULMAF Executive Director              | Suite/skybox supplies; Thanksgiving football dinner; Night of Champions fundraising; supplies       | 1,032.92 |
| Terrence DeJongh, Head Women's Tennis Coach          | Recruiting travel; team food; team supplies; fuel; player birthday giftcard                         | 1,114.40 |
| Terrence DeJongh, Head Women's Tennis Coach          | Recruiting travel; team food; postage; office supplies; materials/supplies for team; tournament fee | 1,785.00 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title             | Description  | Amount             |
|---|--|--------------------|
| <b>University of Louisiana at Monroe</b>                        |  |                    |
| Terrence DeJongh, Head Women's Tennis Coach                     | Contract Payment   | 1,000.00           |
| Terrence DeJongh, Head Women's Tennis Coach                     | Coach/team travel; team food; postage; materials and supplies; team entertainment/court fees     | 1,725.48           |
| Terrence DeJongh, Head Women's Tennis Coach                     | Recruiting travel; team food; postage; office supplies; materials/supplies for team              | 1,403.21           |
| Tim Baldwin, Head Golf Coach                                    | Supplemental Benefits and/or Benefits  | 1,000.00           |
| Tim Baldwin, Head Men's Golf Coach                              | Contract Payment   | 1,000.00           |
| Tim Baldwin, Head Men's Golf Coach                              | Hats for coaching staff;office supplies; 1-year Trackman subscription                            | 1,550.44           |
| Tim Baldwin, Head Men's Golf Coach                              | Golf clubs; golf materials; golf house food supplies; meals with booster/food for rules seminar  | 1,483.45           |
| Tim Baldwin, Head Men's Golf Coach                              | Fuel for Selman field/golf van maintenance; Assistant Golf Coach TPI certification, Nathan Weant | 1,270.79           |
| Tim Baldwin, Head Men's Golf Coach                              | Materials/supplies for golf office supplies; food supplies for golf house                        | 1,374.50           |
| Todd Dooley, Executive Associate Director of Athletics          | Dinners with women's basketball candidates   | 1,468.64           |
| <b>Total ULM Athletic Foundation</b>                            |  | <b>\$70,166.56</b> |
| <b>ULM Foundation</b>   |  |                    |
| Christine Berry, Assoc Professor, Risk Management and Insurance | Reimb for license fees for Survey Monkey (RMIN) / Powtoon (Animation)                            | 1,116.00           |
| Claire Vangelisti, Music Faculty                                | Supplemental Benefits and/or Benefits  | 1,000.00           |
| Don Colegrove, Assistant Professor, Construction Management     | Travel/Recruiting Reimbursement  | 1,132.03           |
| Dr Nick Bruno, ULM President                                    | Automotive maintenance; meals; gift bags for student workers; Dr. Pani commencement gift         | 1,596.33           |
| Dr Shawn Manor, Clinical Professor and Regional Dean            | Food for Shreveport Campus Christmas meal; alumni dinner paid at ASHP midyear meeting            | 1,400.19           |
| E Michelle McEacharn, Professor, Accounting                     | Food for faculty lunch meeting; participants at NELCPA meeting; Meet the Firm's event            | 2,104.81           |
| E Michelle McEacharn, Professor, Accounting                     | Gift cards for Brain Bowl winners; participants at NELCPA meeting                                | 4,787.80           |
| Edward Brayton, Professor, Construction Management              | Books for students; Sigma Lambda Chi Honor stole   | 1,003.29           |
| H Glenn Anderson, Dean, College of Pharmacy                     | Meals for faculty at Shreveport Campus   | 1,183.80           |
| Jerry Madden, Constructor in Residence                          | Books for students   | 1,258.90           |
| Judy Bowers, Biedenharn Professor Chair, Music                  | Travel/Recruiting Reimbursement  | 6,550.63           |
| Kathie Smart, Instructor, Mathematics                           | Travel/Recruiting Reimbursement  | 1,358.06           |
| Kimberly Fallin Ensminger, Instructor, Dental Hygiene           | Portion of Master Degree school fees   | 1,000.00           |
| Mary Elizabeth Bridges, Instructor, Psychology                  | Tuition/fees for PhD program   | 5,000.00           |
| Mary Rhea, Assistant Dean, College of Pharmacy                  | Supplies for alumni/student relations  | 1,517.27           |
| Mary Rhea, Assistant Dean, College of Pharmacy                  | Wine Over Water; recruiting supplies; flowers for Dan McGuire; Legislative Day student lunches   | 1,415.76           |
| Mary Rhea, Assistant Dean, College of Pharmacy                  | "Dinners with Deans"; supplies for faculty/staff campaign  | 1,871.39           |
| Mary Rhea, Assistant Dean, College of Pharmacy                  | Supplies for faculty retreat/recruitment events  | 1,223.78           |
| Michael Broome, Instructor, Mathematics                         | Travel/Recruiting Reimbursement  | 1,386.32           |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title      | Description   | Amount              |
|--|---|---------------------|
| <b>University of Louisiana at Monroe</b>                 |   |                     |
| Mike Lane, Biedenharn Professor Chair, Accounting        | Relocation Reimbursement  | 1,809.93            |
| Mike Lane, Professor, Accounting                         | Travel/Recruiting Reimbursement   | 1,420.35            |
| Nick Hardy, Assistant Professor, Construction Management | 100th Annual General Contractors of America Convention; Construction Guild cookout supplies | 1,425.97            |
| Pam Martin, Instructor, Mathematics                      | Travel/Recruiting Reimbursement   | 1,368.56            |
| Paul S Nelson, Professor, Economics                      | Travel/Recruiting Reimbursement   | 1,148.00            |
| Richard D Seiler Jr, Professor, Music                    | Supplemental Benefits and/or Benefits   | 1,000.00            |
| Ronald Berry, Dean, CBSS                                 | Copies of "Wintality" for Symposium; promo items for Gerontology                            | 2,232.73            |
| Ronald Berry, Dean, CBSS                                 | Food for dinner and Food for Thought lunch; wristbands for FBLA and Gerontology             | 1,358.74            |
| Ronald Berry, Dean, CBSS                                 | Refreshments for RMI Excellence night and Alumni Day; catering for Pi Sig banquet           | 1,208.08            |
| Savannah Posey, Assistant Professor, Pharmacy            | Spring 2019 Health Fair   | 2,062.24            |
| Scott McDonald, CAO and Interim Athletic Director        | Lunch for facilities plant  | 1,000.00            |
| Susie Cox, Professor/Director, School of Management      | Travel/Recruiting Reimbursement   | 1,716.75            |
| Tibb Jacobs, Clinical Associate Professor, Pharmacy      | Office supplies; BCPS recertifications/continuing education fee                             | 1,069.06            |
| Tom DeNardin, Instr Coord Mrktg/Recrt/BA Prog Mgt        | BizPlan Builder online access; student license  | 2,016.68            |
| Zach Moore, Instructor, Program Coordinator, Ag Business | Reimb tuition for Ph.D coursework   | 5,000.00            |
| <b>Total ULM Foundation</b>                              |   | <b>\$63,743.45</b>  |
| <b>Total University of Louisiana at Monroe</b>           |   | <b>\$133,910.01</b> |



# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title               | Description  | Amount   |
|---|--|----------|
| <b>University of New Orleans</b>                                  |  |          |
| <b>UNO Foundation</b>   |  |          |
| Amanuel Tadesse, Assistant Professor, Accounting                  | Travel/Recruiting Reimbursement                                | 2,080.33 |
| Bethany Stich, Associate Professor, UNO Transportation Institute  | Catering for Planning and Urban Studies                        | 4,900.00 |
| Bethany Stich, Associate Professor, UNO Transportation Institute  | Furniture for PLUS Lab   | 4,050.42 |
| Bethany Stich, Associate Professor, UNO Transportation Institute  | PLUS Holiday Party   | 1,034.00 |
| Bridget Bordelon, Assoc Professor, Hotel, Restaurant, Tourism     | Travel/Recruiting Reimbursement                                | 1,082.96 |
| Burzis Kanga, Director/Head Tennis Coach                          | Germany Recruiting   | 1,040.93 |
| Chris Surprenant, Associate Professor, History and Philosophy     | Tocqueville Project, Sacramento                                | 1,522.47 |
| David Armond, Assistant General Manager, Arena                    | Cups for Clients/promoter gift baskets                         | 1,251.44 |
| David Pearlman, Assoc Professor, Hotel, Restaurant, Tourism       | Travel/Recruiting Reimbursement                                | 1,381.61 |
| David Pearlman, Associate Professor, Hotel, Restaurant, Tourism   | APacCHRIE & EuroCHRIE Conference                               | 2,827.32 |
| Duygu Zirek, Associate Professor, Economics                       | Travel/Recruiting Reimbursement                                | 1,500.00 |
| Fallon Aidoo, Assistant Professor, Planning and Urban Studies     | Relocation Reimbursement                                       | 2,500.00 |
| Gary "Karl" Lengel, Host/Reporter, WWNO                           | Moving Expenses  | 3,367.01 |
| Gertraud Griessner, Assistant to Director, Center Austria         | Conference/Dinner Summit of Austrian American Organizations    | 2,000.00 |
| Gertraud Griessner, Assistant to Director, Center Austria         | Disabilities Conference Innsbruck                              | 1,269.98 |
| Han Chen, Associate Professor, Hotel, Restaurant, Tourism         | CHRIE Paper Presentation                                       | 1,104.18 |
| Han Chen, Asst Professor, Hotel, Restaurant, Tourism              | Relocation Reimbursement                                       | 2,318.36 |
| Ittiphong Leevongwat, Associate Professor, Electrical Engineering | Laptop, external hard drives, warranty and accessories         | 2,419.81 |
| James Mokhiber, Associate Professor, History and Philosophy       | Travel/Recruiting Reimbursement                                | 2,295.64 |
| James Mokhiber, Associate Professor, History and Philosophy       | 2019 Model United Nations Conference                           | 5,812.34 |
| James Mokhiber, Associate Professor, History and Philosophy       | Travel/Recruiting Reimbursement                                | 1,501.95 |
| Jeffrey Ehrenreich, Professor, Anthropology and Sociology         | FSS Board Meeting in San Diego                                 | 1,065.67 |
| John Williams, Dean, College of Business Administration           | Travel/Recruiting Reimbursement                                | 3,921.26 |
| John Williams, Dean, College of Business Administration           | Regristration for CASE Advanced Dev for Deans/Academic Leaders | 1,015.00 |
| John Williams, Dean/Veta Professor Strategic Management           | Ella Brennan Lifetime Achievement Award Gala                   | 2,578.61 |
| John Williams, Dean/Veta Professor, Strategic Management          | CASE Conference  | 1,065.35 |
| John Williams, Dean/Veta Professor, Strategic Management          | AACSB Registration Fee Conference                              | 1,295.00 |
| John Williams, Dean/Veta Professor, Strategic Management          | International Conference, Edinburgh Scotland                   | 5,530.49 |
| John Williams, Dean/Veta Professor, Strategic Management          | Business Administration Holiday Party                          | 1,692.98 |
| Kenneth Walsh, Associate Professor, Management and Marketing      | Books purchased for students                                   | 1,036.20 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title                       | Description  | Amount   |
|---|--|----------|
| <b>University of New Orleans</b>  |  |          |
| Kenneth Walsh, Associate Professor, Mangement and Marketing               | International Conference on Information Systems                    | 1,500.00 |
| Kim Martin Long, Dean, COLAEHD  | CASE Fundraising Conference  | 1,357.97 |
| Kim Martin Long, Dean, COLAEHD  | IDS Director Search Dinner   | 1,738.55 |
| Kristy Askam, Business Manager, College of Science                        | Student Registrations for women in CS Grace Hopper Conference      | 1,800.00 |
| Kyeong Sam Min, Sidney Baron Professor, Mgt and Mktg                      | Travel/Recruiting Reimbursement                                    | 1,500.00 |
| Linda Flynn-Wilson, Professor, Curriculum, Instruction and Special Educat | Disabilities Conference Innsbruck                                  | 2,073.03 |
| Lisa Palumbo, Instructor, Management and Marketing                        | Travel/Recruiting Reimbursement                                    | 1,549.95 |
| Malay Ghose Hajra, Associate Professor, Civil and Environmental Engineer  | ISI Envision Trainer Workshop D.C.                                 | 1,512.60 |
| Mark Clarence Phillips, Instructor, History and Philosophy                | Travel to Ireland UNO Summer Program                               | 1,052.00 |
| Mark Slessinger, Head Men's Basketball Coach                              | Team Meal in Chicago   | 1,526.18 |
| Mary Mitchell, Associate Professor, History and Philosophy                | Moo Business Cards, Rush order promotional t-shirts, Office Chairs | 1,541.30 |
| Milton Walsh, Associate Professor, English and Foreign Language           | CWW Welcome Party  | 1,783.44 |
| Mohammed Hassan, Professor, Hotel, Economics, and Finance                 | Annual Meeting Federation of Business Disciplines                  | 1,135.99 |
| Neal Maroney, Associate Professor, Economics and Finance                  | Travel/Recruiting Reimbursement                                    | 1,500.00 |
| Nicole Fuller, Assistant Professor, Management and Marketing              | Relocation Reimbursement   | 3,000.00 |
| Olof Lundberg, Senior Associate Dean/Professor                            | Travel/Recruiting Reimbursement                                    | 2,318.92 |
| Patrick Madden, Regional News Director, WWNO                              | Moving Expenses  | 3,000.00 |
| Randy Kearns, Professor, Management & Marketing                           | Relocation Reimbursement   | 3,000.00 |
| Reda Wigle, Graduate Student, English and Foreign Languages               | Mission Creek Literary Fest in Iowa City                           | 1,418.17 |
| Robert Carroll, Chief Radio Engineer, WWNO/KTLN                           | GoToMyPC montly subscription & LogMeIn yearly subscription         | 2,752.19 |
| Robert Dupont, Department Chair, History and Philosophy                   | Micjheal Mizell-Nelson Lecture                                     | 1,033.60 |
| Robert Dupont, Department Chair, History and Philosophy                   | Computer Purchase & Computer Repair                                | 2,823.08 |
| Robert Mahon, Asst Professor, Earth and Environmental Science             | Dredging EN Short Course   | 1,802.72 |
| Robert Mahon, Asst Professor, Earth and Environmental Science             | Relocation Reimbursement   | 2,301.71 |
| Rui "Ray" Wang, Dean, Earl K Long Library                                 | Travel/Recruiting Reimbursement                                    | 1,073.70 |
| Rui Wang, Dean, Earl K Long Library                                       | Registration Adv. Dev. For Deans/Academic Leaders                  | 2,396.25 |
| Steven G Johnson, Dean/Professor, College of Sciences                     | Travel/Recruiting Reimbursement                                    | 2,360.67 |
| Steven Johnson, Dean, College of Sciences                                 | CASE Fundraising Conference  | 1,841.76 |
| Tim Duncan, Director, Athletics   | Travel Expenses related to Recruiting                              | 1,815.73 |
| Ting Wang, Director, Energy, Conversion, and Conservation                 | Travel to Taiwan research  | 2,003.24 |
| Walter Lane, Associate Professor/Chair, Economics and Finance             | UNO Financial Economics Alumni Banquet                             | 1,500.00 |

# Act 701 Affiliated Organization Payments, Fiscal Year Ended June 30, 2019

I.4

| University, Organization and Employee<br>Name/Title           | Description                      | Amount                |
|---|----------------------------------|-----------------------|
| <b>University of New Orleans</b>                              |                                  |                       |
| Woohyun Cho, Assistant Professor, Marketing and Management    | Travel/Recruiting Reimbursement  | 1,250.00              |
| Xueyan Liu, Assistant Professor, Mathematics                  | Relocation Reimbursement         | 2,965.22              |
| Yvette Green, Assoc Professor, Hotel, Restaurant, Tourism     | Travel/Recruiting Reimbursement  | 2,187.86              |
| Yvette Green, Associate Professor, Hotel, Restaurant, Tourism | CHRIE Paper Presentation         | 1,183.67              |
| Yvette Green, Associate Professor, Hotel, Restaurant, Tourism | APacCHRIE & EuroCHRIE Conference | 3,522.64              |
| <b>Total UNO Foundation</b>                                   |                                  | <b>\$135,583.45</b>   |
| <b>Total University of New Orleans</b>                        |                                  | <b>\$135,583.45</b>   |
| <b>Total All Universities</b>                                 |                                  | <b>\$1,343,191.42</b> |

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

**Item I.5.**        **University of Louisiana System's** financial status of alternatively financed projects for the six months ended December 31, 2019.

**EXECUTIVE SUMMARY**

Attached is a summary of financial activities of the UL System's alternatively financed capital projects for the six months ended December 31, 2019. This information was obtained from standardized financial reports and certifications submitted by each university.

This is a report only and no action by the Board is necessary.

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE  
ALTERNATIVELY FINANCED PROJECTS**

**February 28, 2020**

Following is a summary of the University of Louisiana System's alternatively financed projects as of December 31, 2019.

- Six universities have housing projects with lease-backs:
  1. Louisiana Tech University
  2. McNeese State University
  3. Nicholls State University
  4. Southeastern Louisiana University
  5. University of Louisiana at Lafayette
  6. University of Louisiana at Monroe (includes housing, student union, and health center all financed with same bond issue)

As of December 31, 2019, the operating results (cash basis) for these projects were:

|                      |                     |
|----------------------|---------------------|
| Revenues             | \$47,488,873        |
| Operating Expenses   | <u>(11,380,880)</u> |
| Net Operating Income | <u>\$36,107,993</u> |
| Annual Debt Service  | <u>\$31,870,331</u> |
| Debt Coverage Ratio  | <u>1.1</u>          |

The annual debt service above is the total to be paid for the fiscal year, which results in a lower debt service coverage ratio at December 31, 2019, than what is expected at June 30, 2020.

- Northwestern State University has projects financed through a national non-profit corporation.
- Six universities reported 11 non-housing projects:

1. McNeese State University – Parking (completed 2013)
2. Nicholls State University – Streets and Parking (completed 2007)
3. Nicholls State University – Recreation Center (completed 2013)
4. Nicholls State University – Galliano Cafeteria (completed 2007)
5. Southeastern Louisiana University – Intermodal Parking and Stadium (completed 2014)
6. Southeastern Louisiana University – Student Union (completed 2016)
7. University of Louisiana at Lafayette – Student Union (completed 2015)
8. University of Louisiana at Lafayette – Athletic Project (completed 2016)
9. University of Louisiana at Lafayette – Parking (completed 2016)
10. University of Louisiana at Monroe – Combined Project (Intermodal, Parking, Turf Project, Student Success Center - all financed with same bond issue) (completed 2014-2017)

As of December 31, 2019, the operating results (cash basis) for these projects were:

|                      |                     |
|----------------------|---------------------|
| Revenues             | \$16,403,174        |
| Operating Expenses   | <u>(4,475,062)</u>  |
| Net Operating Income | <u>\$11,928,112</u> |
| Annual Debt Service  | <u>\$7,742,143</u>  |
| Debt Coverage Ratio  | <u>1.5</u>          |

The average occupancy rate for housing is approximately 88%.

The debt coverage ratio (DCR) equals net operating income before debt payments divided by the required debt service payments and measures the ability of the facilities corporation to make the debt service payments from the cash generated from their operations (e.g., student fees collected, property rentals). DCR is used by lenders to determine whether the property is generating sufficient cash to pay its expenses and debt service. The debt coverage ratio should be above 1.0:1. The following projects were below the desired DCR at December 31, 2019 (a result primarily from the timing of debt service payments and revenue receipts):

1. McNeese Housing – DCR of 0.7:1

2. ULL Athletic Project and Parking Project– DCR 0.8:1

The ratios above are based on interim financial statements compared to total annual debt service and not debt service through December 31, 2019.

**Staff Comments:** We have no concerns at this time.

**Certifications and University Reports:** All management certifications are available for review in the System office. Individual university reports are available upon request.

**UNIVERSITY OF LOUISIANA SYSTEM  
ALTERNATIVELY FINANCED PROJECTS: HOUSING  
WITH LEASEBACKS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020  
AS OF DECEMBER 31, 2019  
HOUSING**

| PROJECT NAME                   | LA Tech                                       |                                      | McNeese         | Nicholls               | Southeastern         |                |                    |                 |
|--------------------------------|---|--------------------------------------|-----------------|------------------------|----------------------|----------------|--------------------|-----------------|
|                                | University Park<br>& Park Place<br>Apartments | Legacy Park<br>Apartments/<br>Suites | Student Housing | New Residence<br>Halls | Southeastern<br>Oaks | The<br>Village | Housing<br>Phase 3 | Housing<br>2018 |
|                                | GL+LB   | GL+LB                                | GL+LB           | GL+LB                  | GL+LB                |                |                    |                 |
| PROJECT DESCRIPTION            |   |                                      |                 |                        |                      |                |                    |                 |
| Date Completed/Month and Year  | August 2009                                   | September 2018                       | August 2002     | August 2008            | 1999                 | 2001           | 2005               | 2017            |
| Number of Beds in Project      | 956   | 597                                  | 642             | 1,203                  | 312                  | 270            | 1,711              | 556             |
| Number of Buildings in Project | 34  | 11                                   | 7*              | 12                     | 7                    | 6              | 8                  | 2               |
| Square Footage                 | 308,081                                       | 138,047                              | 207,248         | 425,977                | 85,062               | 77,426         | 352,990            | 175,953         |
| Occupancy Rate**               | 99%   | 96%                                  | 95%             | 109.5%                 | 91%                  | 91%            | 100%               | 100%            |
|                                |   |                                      |                 |                        |                      |                |                    |                 |
| Debt Issued                    | \$62,085,000                                  | \$40,695,000                         | \$18,655,000    | \$42,985,000           | \$88,335,000         |                |                    |                 |
| Principal Outstanding 12/2019  | \$52,495,000                                  | \$39,465,000                         | \$14,375,000    | \$40,220,000           | \$70,705,000         |                |                    |                 |
| Interest Outstanding 12/2019   | \$23,790,855                                  | \$27,177,062                         | \$4,899,206     | \$20,800,108           | \$36,115,875         |                |                    |                 |

NOTES: GL+ LB means project structure involves a Ground Lease and a Lease Agreement wiith Option to Purchase (Lease back provision)

GL means project sturcture involves a Ground Lease without a lease-back provision

\* Project includes 4 residence halls

\*\* Average occupancy rate expressed as a percentage



**UNIVERSITY OF LOUISIANA SYSTEM  
ALTERNATIVELY FINANCED PROJECTS: HOUSING  
WITH LEASEBACKS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2020  
AS OF DECEMBER 31, 2019  
HOUSING**

| ULL           |                 |                | ULM  | UNO                | Totals        |
|---------------|-----------------|----------------|--|--------------------|---------------|
| Legacy Park   | Legacy Park (2) | Other Housing* | Housing, Infirmary, Infirmary, Student Union | Pontchartrain Hall |               |
| GL+LB         | GL+LB           |                | GL+LB  |                    |               |
|               |                 |                |  |                    |               |
| August 2004   | August 2010     | 2011 and 2012  | 2005 and 2006                                | 2007               |               |
| 468           | 180             | 1,798          | 1,920  | 740                | 11,353        |
| 8             | 3               | 4              | 11   | 2                  | 108           |
| 213,498       | 79,821          | 462,191        | 587,952                                      | 233,070            | 3,347,316     |
| 85%           |                 | 88%            | 98%  | 88%                |               |
|               |                 |                |  |                    |               |
| \$231,940,000 |                 |                | \$68,890,000                                 | \$36,000,000       | \$589,585,000 |
| \$155,610,000 |                 |                | \$50,815,000                                 | \$33,295,000       | \$456,980,000 |
| \$122,537,833 |                 |                | \$13,603,469                                 | \$15,411,500       | \$264,335,908 |

**UNIVERSITY OF LOUISIANA SYSTEM**  
**ALTERNATIVELY FINANCED PROJECTS: HOUSING**  
**WITHOUT LEASEBACKS**  
**FOR THE FISCAL YEAR ENDING JUNE 30, 2020**  
**AS OF DECEMBER 31, 2019**  
**HOUSING**

| PROJECT NAME                   | NSU                           |         |
|--------------------------------|-------------------------------|---------|
|                                | University<br>Place & Commons | TOTALS  |
|                                | GL                            |         |
| PROJECT DESCRIPTION            |                               |         |
| Date Completed/Month and Year  | October 2005 &<br>August 2008 |         |
| Number of Beds in Project      | 786                           | 786     |
| Number of Buildings in Project | 10                            | 10      |
| Square Footage                 | 330,441                       | 330,441 |
| Occupancy Rate                 | 97%                           | 97.0%   |
|                                |                               |         |
| Debt Issued                    | \$0                           | \$0     |
| Principal Outstanding 12/2019  | \$0                           | \$0     |
| Interest Outstanding 12/2019   | \$0                           | \$0     |



**THIRD PARTY FINANCING OPERATIONS**  
**STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL**  
**PROJECTS WITH LEASE BACKS TO THE UNIVERSITY**  
**FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)**

|  | <b>Fiscal 2020<br/>Budget</b> | <b>Fiscal 2020<br/>Actual as of<br/>December 31, 2019</b> | <b>Variances/<br/>Differences<br/>Current vs<br/>Actual</b> | <b>Percent<br/>Difference<br/>Budget to<br/>Actual</b> |
|--|-------------------------------|---|---|--|
| Rental revenue   | \$61,095,942                  | \$45,549,674  | (\$15,546,268)  |  |
| Student fees   | 1,740,000                     | 937,454   | (802,546)   |  |
| Other revenues   | 1,695,898                     | 1,341,507   | (354,391)   |  |
| Total rental revenues  | 64,531,840                    | 47,828,635  | (16,703,205)  |  |
| Less: Vacancies  | (356,835)                     | (388,390)   | (31,555)  |  |
| Net Rental Revenues  | 64,175,005                    | 47,440,245  | (16,734,760)  | (26.08%)   |
| Investment Earnings (if any)   | 22,165                        | 48,628  | 26,463  |  |
| Total Revenues   | 64,197,170                    | 47,488,873  | (16,708,297)  | (26.03%)   |
| Payroll:   |                               |   |   |  |
| Management   | 2,354,264                     | 1,099,726   | 1,254,538   |  |
| Clerical   | 504,710                       | 185,193   | 319,517   |  |
| Maintenance  | 1,873,606                     | 865,737   | 1,007,869   |  |
| Not specified  | 2,097,275                     | 1,036,972   | 1,060,303   |  |
| Contract services  | 1,360,227                     | 549,615   | 810,612   |  |
| Turnover expenses  | 118,890                       | 68,591  | 50,299  |  |
| Insurance  | 935,030                       | 810,894   | 124,136   |  |
| Marketing and leasing  | 29,659                        | 15,281  | 14,378  |  |
| General and administrative   | 625,715                       | 252,930   | 372,785   |  |
| Professional fees  | 86,850                        | 28,646  | 58,204  |  |
| Utilities:   | 2,214,826                     | 485,804   | 1,729,022   |  |
| Electricity  | 1,920,218                     | 1,157,146   | 763,072   |  |
| Water  | 471,408                       | 285,052   | 186,356   |  |
| Gas  | 74,903                        | 39,835  | 35,068  |  |
| Cable/Telephone/Internet   | 958,664                       | 465,380   | 493,284   |  |
| Office supplies  | 534,447                       | 30,767  | 503,680   |  |
| Repair & maintenance supplies  | 3,580,386                     | 1,917,001   | 1,663,385   |  |
| Travel   | 41,200                        | 5,157   | 36,043  |  |
| Management fee (if applicable)   | 91,032                        | 91,032  |   |  |
| Trustee & rating agency fees   | 52,176                        | 24,541  | 27,635  |  |
| Replacement Reserve contribution   | 1,117,923                     | 1,044,497   | 73,426  |  |
| Other  | 1,284,474                     | 921,083   | 363,391   |  |
| Total Operating Expenses   | 22,327,883                    | 11,380,880  | 10,947,003  | 49.03%   |
| Net Operating Income   | <b>A</b> \$41,869,287         | \$36,107,993  | (\$5,761,294)   | (13.76%)   |
| Annual Debt Service  | <b>B</b> \$31,870,331         | \$21,947,272  | \$9,923,059   |  |
| Debt Service Coverage Ratio before<br>any Subordinated Costs <b>(A÷B)</b>    | <b>C</b> 1.3                  | 1.6   | 0.3   |  |
| Subordinated costs (if any)  | <b>D</b> \$706,163            | \$467,897   | \$238,266   |  |
| Debt Service Coverage Ratio after<br>any Subordinated Costs <b>[(A+C)÷B]</b> | 1.3                           | 1.7   | 0.3   |  |

I certify that the above information is correct to the best of my knowledge. Any significant issues affecting the progress of the project and/or the status of the Third-Party have been reported to both the University President and to the System Office.

THIRD PARTY FINANCING OPERATIONS  
STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL  
PROJECTS WITH LEASE BACKS TO THE UNIVERSITY  
FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)

|  | LA Tech     | McNeese     | Nicholls    | Southeastern | ULL                   | ULM         | Total System |
|--|-------------|-------------|-------------|--------------|-----------------------|-------------|--------------|
|  | Combined    | Housing     | Combined    | Combined     | Legacy Park and Dorms | Combined    |              |
| Rental revenue   | \$8,654,000 | \$1,927,809 | \$8,045,970 | \$15,407,576 | \$18,869,430          | \$8,191,157 | \$61,095,942 |
| Student fees   | 740,000     |             |             | 285,000      |                       | 715,000     | 1,740,000    |
| Other revenues   | 480,000     | 163,646     | 137,793     | 576,259      |                       | 338,200     | 1,695,898    |
| Total rental revenues  | 9,874,000   | 2,091,455   | 8,183,763   | 16,268,835   | 18,869,430            | 9,244,357   | 64,531,840   |
| Less: Vacancies  | 0           | (356,835)   |             |              |                       |             | (356,835)    |
| Net Rental Revenues  | 9,874,000   | 1,734,620   | 8,183,763   | 16,268,835   | 18,869,430            | 9,244,357   | 64,175,005   |
| Investment Earnings (if any)                                       | 0           | 0           | 0           | 14,665       |                       | 7,500       | 22,165       |
| Total Revenues   | 9,874,000   | 1,734,620   | 8,183,763   | 16,283,500   | 18,869,430            | 9,251,857   | 64,197,170   |
| Payroll:   |             |             |             |              |                       |             |              |
| Management   | 415,889     | 0           | 390,288     | 1,445,387    | 102,700               |             | 2,354,264    |
| Clerical   | 0           | 0           | 504,710     |              |                       |             | 504,710      |
| Maintenance  | 218,000     | 0           |             | 910,307      | 745,299               |             | 1,873,606    |
| Not specified  | 0           | 251,769     | 328,715     |              | 664,001               | 852,790     | 2,097,275    |
| Contract services  | 156,000     | 52,000      |             | 571,665      | 118,562               | 462,000     | 1,360,227    |
| Turnover expenses  | 0           | 43,890      |             |              |                       | 75,000      | 118,890      |
| Insurance  | 145,000     | 29,994      | 246,827     | 353,209      |                       | 160,000     | 935,030      |
| Marketing and leasing  | 1,500       | 17,889      |             | 7,000        | 3,270                 |             | 29,659       |
| General and administrative   | 105,848     | 49,345      |             | 111,522      |                       | 359,000     | 625,715      |
| Professional fees  | 0           | 6,250       | 5,500       | 57,500       | 17,600                |             | 86,850       |
| Utilities:   | 650,000     | 207,426     | 1,357,400   |              |                       |             | 2,214,826    |
| Electricity  | 0           | 0           |             | 880,766      | 539,452               | 500,000     | 1,920,218    |
| Water  | 0           | 0           |             | 103,254      | 148,154               | 220,000     | 471,408      |
| Gas  | 0           | 0           |             | 55,000       | 9,903                 | 10,000      | 74,903       |
| Cable/Telephone/Internet   | 50,500      | 0           |             | 593,881      | 14,283                | 300,000     | 958,664      |
| Office supplies  | 0           | 0           | 194,471     | 7,950        | 307,026               | 25,000      | 534,447      |
| Repair & maintenance supplies                                      | 78,800      | 41,610      |             | 1,408,703    | 1,850,173             | 201,100     | 3,580,386    |
| Travel   | 0           | 0           | 8,500       | 32,700       |                       |             | 41,200       |
| Management fee (if applicable)                                     | 0           | 91,032      |             |              |                       |             | 91,032       |
| Trustee & rating agency fees                                       | 6,000       | 0           | 0           | 7,500        | 17,676                | 21,000      | 52,176       |
| Replacement Reserve contribution                                   | 229,610     | 0           | 0           | 146,852      |                       | 741,461     | 1,117,923    |
| Other  | 0           | 0           | 649,273     | 329,701      |                       | 305,500     | 1,284,474    |
| Total Operating Expenses   | 2,057,147   | 791,205     | 3,685,684   | 7,022,897    | 4,538,099             | 4,232,851   | 22,327,883   |
| Net Operating Income   | \$7,816,853 | \$943,415   | \$4,498,079 | \$9,260,603  | \$14,331,331          | \$5,019,006 | \$41,869,287 |
| Annual Debt Service  | \$5,785,808 | \$1,346,688 | \$3,524,628 | \$6,773,663  | \$10,589,544          | \$3,850,000 | \$31,870,331 |
| Debt Service Coverage Ratio before any Subordinated Costs (A÷B)    | 1.4         | 0.7         | 1.3         | 1.4          | 1.4                   | 1.3         | 1.3          |
| Subordinated costs (if any)  | \$229,610   |             |             | \$476,553    |                       |             | \$706,163    |
| Debt Service Coverage Ratio after any Subordinated Costs [(A+C)÷B] | 1.4         | 0.7         | 1.3         | 1.4          | 1.4                   | 1.3         | 1.3          |

THIRD PARTY FINANCING OPERATIONS  
STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL  
PROJECTS WITH LEASE BACKS TO THE UNIVERSITY  
FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)

|  | LA Tech     | McNeese     | Nicholls    | Southeastern | ULL                   | ULM         | Total System |
|--|-------------|-------------|-------------|--------------|-----------------------|-------------|--------------|
|  | Combined    | Housing     | Combined    | Combined     | Legacy Park and Dorms | Combined    |              |
| Rental revenue   | \$5,930,109 | \$2,019,920 | \$8,328,253 | \$8,034,215  | \$17,477,671          | \$3,759,506 | \$45,549,674 |
| Student fees   | 508,801     |             |             | 78,950       |                       | 349,703     | 937,454      |
| Other revenues   | 222,971     | 259,253     | 46,889      | 284,729      | 453,655               | 74,010      | 1,341,507    |
| Total rental revenues  | 6,661,881   | 2,279,173   | 8,375,142   | 8,397,894    | 17,931,326            | 4,183,219   | 47,828,635   |
| Less: Vacancies  |             | (388,390)   |             |              |                       |             | (388,390)    |
| Net Rental Revenues  | 6,661,881   | 1,890,783   | 8,375,142   | 8,397,894    | 17,931,326            | 4,183,219   | 47,440,245   |
| Investment Earnings (if any)                                       |             |             |             | 34,378       |                       | 14,250      | 48,628       |
| Total Revenues   | 6,661,881   | 1,890,783   | 8,375,142   | 8,432,272    | 17,931,326            | 4,197,469   | 47,488,873   |
| Payroll:   |             |             |             |              |                       |             |              |
| Management   | 192,172     |             | 176,499     | 686,929      | 44,126                |             | 1,099,726    |
| Clerical   |             |             | 185,193     |              |                       |             | 185,193      |
| Maintenance  | 125,000     |             |             | 420,511      | 320,226               |             | 865,737      |
| Not specified  |             | 231,110     | 130,596     |              | 285,295               | 389,971     | 1,036,972    |
| Contract services  | 11,232      | 54,709      | 104,275     | 165,192      | 74,509                | 139,698     | 549,615      |
| Turnover expenses  |             | 34,698      |             |              |                       | 33,893      | 68,591       |
| Insurance  | 194,907     | 29,971      | 264,852     | 176,459      |                       | 144,705     | 810,894      |
| Marketing and leasing  |             | 13,226      |             |              | 2,055                 |             | 15,281       |
| General and administrative   | 44,463      | 44,170      | 5,204       | 25,780       |                       | 133,313     | 252,930      |
| Professional fees  |             | 6,500       | 3,500       | 4,000        | 14,646                |             | 28,646       |
| Utilities:   | 285,539     | 200,265     |             |              |                       |             | 485,804      |
| Electricity  |             |             | 295,037     | 340,440      | 339,011               | 182,658     | 1,157,146    |
| Water  |             |             | 65,756      | 32,459       | 93,105                | 93,732      | 285,052      |
| Gas  |             |             | 20,832      | 10,367       | 6,224                 | 2,412       | 39,835       |
| Cable/Telephone/Internet   | 33,103      |             | 70,599      | 256,265      | 8,976                 | 96,437      | 465,380      |
| Office supplies  |             |             | 3,357       | 1,032        | 10,908                | 15,470      | 30,767       |
| Repair & maintenance supplies                                      | 48,243      | 39,465      | 32,954      | 486,258      | 1,250,811             | 59,270      | 1,917,001    |
| Travel   |             |             | 849         | 4,308        |                       |             | 5,157        |
| Management fee (if applicable)                                     |             | 91,032      |             |              |                       |             | 91,032       |
| Trustee & rating agency fees                                       | 6,000       |             |             | 7,433        | 11,108                |             | 24,541       |
| Replacement Reserve contribution                                   | 229,610     |             |             | 73,426       |                       | 741,461     | 1,044,497    |
| Other  |             |             | 571,720     | 164,861      |                       | 184,502     | 921,083      |
| Total Operating Expenses   | 1,170,269   | 745,146     | 1,931,223   | 2,855,720    | 2,461,000             | 2,217,522   | 11,380,880   |
| Net Operating Income   | \$5,491,612 | \$1,145,637 | \$6,443,919 | \$5,576,552  | \$15,470,326          | \$1,979,947 | \$36,107,993 |
| Annual Debt Service  | \$4,131,083 | \$1,346,688 | \$3,525,812 | \$3,386,832  | \$6,455,136           | \$3,101,721 | \$21,947,272 |
| Debt Service Coverage Ratio before any Subordinated Costs (A÷B)    | 1.3         | 0.9         | 1.8         | 1.6          | 2.4                   | 0.6         | 1.6          |
| Subordinated costs (if any)  | \$229,610   |             |             | \$238,287    |                       |             | \$467,897    |
| Debt Service Coverage Ratio after any Subordinated Costs [(A+C)÷B] | 1.4         | 0.9         | 1.8         | 1.7          | 2.4                   | 0.6         | 1.7          |

**THIRD PARTY FINANCING OPERATIONS**  
**STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL**  
**PROJECTS WITH LEASE BACKS TO THE UNIVERSITY**  
**FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)**  
**ALL UNIVERSITIES**

|  | <b>Fiscal 2020<br/>Budget</b> | <b>Fiscal 2020<br/>Actual as of<br/>December 31, 2019</b> | <b>Variances/<br/>Differences<br/>Current vs<br/>Actual</b> | <b>Percent<br/>Difference<br/>Budget to<br/>Actual</b> |
|--|-------------------------------|---|---|--|
| Rental revenue   | 449,143                       | 164,018   | (285,125)   |  |
| Student fees   | 12,743,297                    | 9,536,453   | (3,206,844)   |  |
| Other revenues   | 7,965,585                     | 6,642,654   | (1,322,931)   |  |
| Total rental revenues  | 21,158,025                    | 16,343,125  | (4,814,900)   |  |
| Less: Vacancies  |                               |   |   |  |
| Net Rental Revenues  | 21,158,025                    | 16,343,125  | (4,814,900)   | (22.76%)   |
| Investment Earnings (if any)   | 55,300                        | 60,049  | 4,749   |  |
| Total Revenues   | 21,213,325                    | 16,403,174  | (4,810,151)   | (22.68%)   |
| Payroll:   |                               |   |   |  |
| Management   | 582,501                       | 251,514   | 330,987   |  |
| Clerical   | 613,771                       | 292,748   | 321,023   |  |
| Maintenance  |                               |   |   |  |
| Not specified  | 1,274,524                     | 547,253   | 727,271   |  |
| Contract services  | 82,031                        | 66,777  | 15,254  |  |
| Turnover expenses  |                               |   |   |  |
| Insurance  | 108,711                       | 110,217   | (1,506)   |  |
| Marketing and leasing  |                               | 700   | (700)   |  |
| General and administrative   | 98,178                        | 74,270  | 23,908  |  |
| Professional fees  | 123,117                       | 61,071  | 62,046  |  |
| Utilities:   | 419,805                       |   |   |  |
| Electricity  | 13,923                        | 71,565  | (57,642)  |  |
| Water  | 428                           | 18,776  | (18,348)  |  |
| Gas  |                               | 6,723   | (6,723)   |  |
| Cable/Telephone/Internet   | 5,900                         | 5,712   | 188   |  |
| Office supplies  | 234,756                       | 13,554  | 221,202   |  |
| Repair & maintenance supplies  | 351,488                       | 199,126   | 152,362   |  |
| Travel   | 12,500                        | 2,467   | 10,033  |  |
| Management fee (if applicable)   |                               |   |   |  |
| Trustee & rating agency fees   | 34,500                        | 12,950  | 21,550  |  |
| Replacement Reserve contribution   | 542,372                       | 482,420   | 59,952  |  |
| Other  | 3,731,598                     | 2,257,219   | 1,474,379   |  |
| Total Operating Expenses   | 8,230,103                     | 4,475,062   | 3,335,236   | 40.52%   |
| Net Operating Income   | <b>A</b> 12,983,222           | 11,928,112  | (1,474,915)   | (11.36%)   |
| Annual Debt Service  | <b>B</b> 11,244,449           | 7,742,143   | <b>3,502,306</b>  |  |
| Debt Service Coverage Ratio before<br>any Subordinated Costs <b>(A÷B)</b>    | <b>C</b> 1.2                  | 1.5   |   |  |
| Subordinated costs (if any)  | <b>D</b> 512,747              | 452,795   |   |  |
| Debt Service Coverage Ratio after<br>any Subordinated Costs <b>[(A+C)÷B]</b> | 1.2                           | 1.6   |   |  |

I certify that the above information is correct to the best of my knowledge. Any significant issues affecting the progress of the project and/or the status of the Third-Party have been reported to both the University President and to the System Office.

**THIRD PARTY FINANCING OPERATIONS**  
**STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL**  
**PROJECTS WITH LEASE BACKS TO THE UNIVERSITY**  
**FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)**  
**BUDGETS - ALL UNIVERSITIES**

|  | McNeese<br>Parking   | Nicholls<br>Parking | Nicholls<br>Recreation<br>Center | Nicholls<br>Cafeteria | Southeastern<br>Stadium | Southeastern<br>Student<br>Union | ULL<br>Student<br>Union | ULL<br>Parking     |
|--|----------------------|---------------------|----------------------------------|-----------------------|-------------------------|----------------------------------|-------------------------|--------------------|
| Rental revenue   |                      |                     |                                  | \$320,555             |                         | \$128,588                        |                         |                    |
| Student fees   | \$1,050,000          | \$292,800           | \$803,372                        | 1,722,420             | \$495,050               | 1,618,225                        | \$2,000,000             | \$1,330,000        |
| Other revenues   |                      |                     |                                  | 4,477,060             | 160,000                 | 990,000                          |                         |                    |
| Total rental revenues  | 1,050,000            | 292,800             | 803,372                          | 6,520,035             | 655,050                 | 2,736,813                        | 2,000,000               | 1,330,000          |
| Less: Vacancies  |                      |                     |                                  |                       |                         |                                  |                         |                    |
| Net Rental Revenues  | 1,050,000            | 292,800             | 803,372                          | 6,520,035             | 655,050                 | 2,736,813                        | 2,000,000               | 1,330,000          |
| Investment Earnings (if any)   | 45,000               |                     |                                  | 10,300                |                         |                                  |                         |                    |
| Total Revenues   | 1,095,000            | 292,800             | 803,372                          | 6,530,335             | 655,050                 | 2,736,813                        | 2,000,000               | 1,330,000          |
| Payroll:   |                      |                     |                                  |                       |                         |                                  |                         |                    |
| Management   |                      |                     |                                  | 540,616               |                         | 41,885                           |                         |                    |
| Clerical   |                      |                     |                                  | 613,771               |                         |                                  |                         |                    |
| Maintenance  |                      |                     |                                  |                       |                         |                                  |                         |                    |
| Not specified  |                      |                     |                                  | 80,857                |                         |                                  |                         |                    |
| Contract services  |                      |                     |                                  |                       |                         | 82,031                           |                         |                    |
| Turnover expenses  |                      |                     |                                  |                       |                         |                                  |                         |                    |
| Insurance  |                      |                     |                                  | 80,728                |                         | 27,983                           |                         |                    |
| Marketing and leasing  |                      |                     |                                  |                       |                         |                                  |                         |                    |
| General and administrative   |                      |                     |                                  | 70,355                | 25,962                  | 1,861                            |                         |                    |
| Professional fees  |                      |                     |                                  | 102,117               |                         | 7,000                            | 6,000                   | 3,000              |
| Utilities:   |                      |                     |                                  | 419,805               |                         |                                  |                         |                    |
| Electricity  |                      |                     |                                  |                       | 13,923                  |                                  |                         |                    |
| Water  |                      |                     |                                  |                       | 428                     |                                  |                         |                    |
| Gas  |                      |                     |                                  |                       |                         |                                  |                         |                    |
| Cable/Telephone/Internet   |                      |                     |                                  |                       |                         | 5,900                            |                         |                    |
| Office supplies  |                      |                     |                                  | 233,178               |                         | 1,578                            |                         |                    |
| Repair & maintenance supplies  | 5,000                |                     |                                  |                       | 15,438                  | 120,080                          |                         |                    |
| Travel   |                      |                     |                                  | 12,500                |                         |                                  |                         |                    |
| Management fee (if applicable)   |                      |                     |                                  |                       |                         |                                  |                         |                    |
| Trustee & rating agency fees   | 3,000                |                     |                                  |                       |                         |                                  | 7,500                   | 5,000              |
| Replacement Reserve contribution   | 59,952               |                     |                                  |                       |                         |                                  |                         | 87,500             |
| Other  |                      |                     |                                  | 3,731,539             |                         | 59                               |                         |                    |
| Total Operating Expenses   | 67,952               |                     |                                  | 5,885,466             | 55,751                  | 288,377                          | 13,500                  | 95,500             |
| Net Operating Income   | <b>A \$1,027,048</b> | <b>\$292,800</b>    | <b>\$803,372</b>                 | <b>\$644,869</b>      | <b>\$599,299</b>        | <b>\$2,448,436</b>               | <b>\$1,986,500</b>      | <b>\$1,234,500</b> |
| Annual Debt Service  | <b>B \$879,256</b>   | <b>\$235,410</b>    | <b>\$688,338</b>                 | <b>\$354,857</b>      | <b>\$383,288</b>        | <b>\$1,933,749</b>               | <b>\$1,379,681</b>      | <b>\$1,588,044</b> |
| Debt Service Coverage Ratio before<br>any Subordinated Costs <b>(A÷B)</b>    | <b>C 1.2</b>         | <b>1.2</b>          | <b>1.2</b>                       | <b>1.8</b>            | <b>1.6</b>              | <b>1.3</b>                       | <b>1.4</b>              | <b>0.8</b>         |
| Subordinated costs (if any)  | <b>D \$59,952</b>    |                     |                                  |                       |                         |                                  |                         | <b>\$87,500</b>    |
| Debt Service Coverage Ratio after<br>any Subordinated Costs <b>[(A+C)÷B]</b> | <b>1.2</b>           | <b>1.2</b>          | <b>1.2</b>                       | <b>1.8</b>            | <b>1.6</b>              | <b>1.3</b>                       | <b>1.4</b>              | <b>0.8</b>         |

**THIRD PARTY FINANCING OPERATIONS**  
**STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL**  
**PROJECTS WITH LEASE BACKS TO THE UNIVERSITY**  
**FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)**  
**BUDGET - ALL UNIVERSITIES**

|  | ULL<br>Athletic<br>Project | ULL<br>Baseball<br>Stadium | ULM<br>Projects    | Total<br>Budget     |
|--|----------------------------|----------------------------|--------------------|---------------------|
| Rental revenue   |                            |                            |                    | \$449,143           |
| Student fees   | \$411,000                  |                            | \$3,020,430        | 12,743,297          |
| Other revenues   | 1,500,000                  | \$834,525                  | 4,000              | 7,965,585           |
| Total rental revenues  | 1,911,000                  | 834,525                    | 3,024,430          | 21,158,025          |
| Less: Vacancies  |                            |                            |                    |                     |
| Net Rental Revenues  | 1,911,000                  | 834,525                    | 3,024,430          | 21,158,025          |
| Investment Earnings (if any)   |                            |                            |                    | 55,300              |
| Total Revenues   | 1,911,000                  | 834,525                    | 3,024,430          | 21,213,325          |
| Payroll:   |                            |                            |                    |                     |
| Management   |                            |                            |                    | 582,501             |
| Clerical   |                            |                            |                    | 613,771             |
| Maintenance  |                            |                            |                    |                     |
| Not specified  |                            |                            | 1,193,667          | 1,274,524           |
| Contract services  |                            |                            |                    | 82,031              |
| Turnover expenses  |                            |                            |                    |                     |
| Insurance  |                            |                            |                    | 108,711             |
| Marketing and leasing  |                            |                            |                    |                     |
| General and administrative   |                            |                            |                    | 98,178              |
| Professional fees  | 5,000                      |                            |                    | 123,117             |
| Utilities:   |                            |                            |                    | 419,805             |
| Electricity  |                            |                            |                    | 13,923              |
| Water  |                            |                            |                    | 428                 |
| Gas  |                            |                            |                    |                     |
| Cable/Telephone/Internet   |                            |                            |                    | 5,900               |
| Office supplies  |                            |                            |                    | 234,756             |
| Repair & maintenance supplies  |                            |                            | 210,970            | 351,488             |
| Travel   |                            |                            |                    | 12,500              |
| Management fee (if applicable)   |                            |                            |                    |                     |
| Trustee & rating agency fees   | 5,000                      | 5,000                      | 9,000              | 34,500              |
| Replacement Reserve contribution   | 365,295                    |                            | 29,625             | 542,372             |
| Other  |                            |                            |                    | 3,731,598           |
| Total Operating Expenses   | 375,295                    | 5,000                      | 1,443,262          | 8,230,103           |
| Net Operating Income   | <b>A \$1,535,705</b>       | <b>\$829,525</b>           | <b>\$1,581,168</b> | <b>\$12,983,222</b> |
| Annual Debt Service  | <b>B \$1,484,981</b>       | <b>\$829,525</b>           | <b>\$1,487,320</b> | <b>\$11,244,449</b> |
| Debt Service Coverage Ratio before<br>any Subordinated Costs <b>(A÷B)</b>    | <b>C 1.0</b>               | <b>1.0</b>                 | <b>1.1</b>         | <b>1.2</b>          |
| Subordinated costs (if any)  | <b>D \$365,295</b>         |                            |                    | <b>\$512,747</b>    |
| Debt Service Coverage Ratio after<br>any Subordinated Costs <b>[(A+C)÷B]</b> | <b>1.3</b>                 | <b>1.0</b>                 | <b>1.1</b>         | <b>1.2</b>          |



**THIRD PARTY FINANCING OPERATIONS**  
**STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL**  
**PROJECTS WITH LEASE BACKS TO THE UNIVERSITY**  
**FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)**  
**ACTUAL - ALL UNIVERSITIES**

|  | McNeese<br>Parking   | Nicholls<br>Parking | Nicholls<br>Recreation<br>Center | Nicholls<br>Cafeteria | Southeastern<br>Stadium | Southeastern<br>Student<br>Union | ULL<br>Student<br>Union |
|--|----------------------|---------------------|----------------------------------|-----------------------|-------------------------|----------------------------------|-------------------------|
| Rental revenue   |                      |                     |                                  | \$131,579             |                         | \$32,439                         |                         |
| Student fees   | \$1,023,198          | \$258,665           | \$743,634                        | 1,599,627             | \$241,213               | 783,916                          | \$1,981,513             |
| Other revenues   |                      |                     | 32,626                           | 4,389,947             | 158,895                 | 990,000                          |                         |
| Total rental revenues  | 1,023,198            | 258,665             | 776,260                          | 6,121,153             | 400,108                 | 1,806,355                        | 1,981,513               |
| Less: Vacancies  |                      |                     |                                  |                       |                         |                                  |                         |
| Net Rental Revenues  | 1,023,198            | 258,665             | 776,260                          | 6,121,153             | 400,108                 | 1,806,355                        | 1,981,513               |
| Investment Earnings (if any)   | 27,247               |                     |                                  | 2,454                 | 16,137                  | 14,211                           |                         |
| Total Revenues   | 1,050,445            | 258,665             | 776,260                          | 6,123,607             | 416,245                 | 1,820,566                        | 1,981,513               |
| Payroll:   |                      |                     |                                  |                       |                         |                                  |                         |
| Management   |                      |                     |                                  | 238,984               |                         | 12,530                           |                         |
| Clerical   |                      |                     |                                  | 292,748               |                         |                                  |                         |
| Maintenance  |                      |                     |                                  |                       |                         |                                  |                         |
| Not specified  |                      |                     |                                  | 34,996                |                         |                                  |                         |
| Contract services  |                      |                     |                                  | 29,683                |                         | 37,094                           |                         |
| Turnover expenses  |                      |                     |                                  |                       |                         |                                  |                         |
| Insurance  |                      |                     |                                  | 82,234                |                         | 27,983                           |                         |
| Marketing and leasing  |                      |                     |                                  | 700                   |                         |                                  |                         |
| General and administrative   |                      |                     |                                  | 63,853                | 10,147                  | 270                              |                         |
| Professional fees  |                      |                     |                                  | 51,313                |                         |                                  | 6,069                   |
| Utilities:   |                      |                     |                                  |                       |                         |                                  |                         |
| Electricity  |                      |                     |                                  | 66,208                | 5,357                   |                                  |                         |
| Water  |                      |                     |                                  | 18,511                | 265                     |                                  |                         |
| Gas  |                      |                     |                                  | 6,723                 |                         |                                  |                         |
| Cable/Telephone/Internet   |                      |                     |                                  | 3,377                 |                         | 2,335                            |                         |
| Office supplies  |                      |                     |                                  | 13,322                |                         | 232                              |                         |
| Repair & maintenance supplies  | 1,400                |                     |                                  | 38,772                | 2,169                   | 60,773                           |                         |
| Travel   |                      |                     |                                  | 2,467                 |                         |                                  |                         |
| Management fee (if applicable)   |                      |                     |                                  |                       |                         |                                  |                         |
| Trustee & rating agency fees   | 1,500                |                     |                                  |                       | 377                     | 2,643                            | 3,750                   |
| Replacement Reserve contribution   |                      |                     |                                  |                       |                         |                                  |                         |
| Other  |                      |                     |                                  | 2,257,219             |                         |                                  |                         |
| Total Operating Expenses   | 2,900                |                     |                                  | 3,201,110             | 18,315                  | 143,860                          | 9,819                   |
| Net Operating Income   | <b>A \$1,047,545</b> | <b>\$258,665</b>    | <b>\$776,260</b>                 | <b>\$2,922,497</b>    | <b>\$397,930</b>        | <b>\$1,676,706</b>               | <b>\$1,971,694</b>      |
| Annual Debt Service  | <b>B \$879,256</b>   | <b>\$235,410</b>    | <b>\$688,338</b>                 | <b>\$354,857</b>      | <b>\$191,644</b>        | <b>\$1,322,263</b>               | <b>\$926,841</b>        |
| Debt Service Coverage Ratio before<br>any Subordinated Costs <b>(A÷B)</b>    | <b>C 1.2</b>         | <b>1.1</b>          | <b>1.1</b>                       | <b>8.2</b>            | <b>2.1</b>              | <b>1.3</b>                       | <b>2.1</b>              |
| Subordinated costs (if any)  | <b>D</b>             |                     |                                  |                       |                         |                                  |                         |
| Debt Service Coverage Ratio after<br>any Subordinated Costs <b>[(A+C)÷B]</b> | <b>1.2</b>           | <b>1.1</b>          | <b>1.1</b>                       | <b>8.2</b>            | <b>2.1</b>              | <b>1.3</b>                       | <b>2.1</b>              |

**THIRD PARTY FINANCING OPERATIONS**  
**STATEMENT OF REVENUES AND EXPENSES - BUDGET VS ACTUAL**  
**PROJECTS WITH LEASE BACKS TO THE UNIVERSITY**  
**FISCAL YEAR ENDING JUNE 30, 2020 (THROUGH DECEMBER 31, 2019)**  
**ACTUAL - ALL UNIVERSITIES**

|  | ULL<br>Parking       | ULL<br>Athletic<br>Project | ULL<br>Baseball<br>Stadium | ULM<br>Projects  | Totals              |
|--|----------------------|----------------------------|----------------------------|------------------|---------------------|
| Rental revenue   |                      |                            |                            |                  | \$164,018           |
| Student fees   | \$1,320,996          | \$396,317                  |                            | \$1,187,374      | 9,536,453           |
| Other revenues   |                      | 400,000                    | \$668,962                  | 2,224            | 6,642,654           |
| Total rental revenues  | 1,320,996            | 796,317                    | 668,962                    | 1,189,598        | 16,343,125          |
| Less: Vacancies  |                      |                            |                            |                  |                     |
| Net Rental Revenues  | 1,320,996            | 796,317                    | 668,962                    | 1,189,598        | 16,343,125          |
| Investment Earnings (if any)   |                      |                            |                            |                  | 60,049              |
| Total Revenues   | 1,320,996            | 796,317                    | 668,962                    | 1,189,598        | 16,403,174          |
| Payroll:   |                      |                            |                            |                  |                     |
| Management   |                      |                            |                            |                  | 251,514             |
| Clerical   |                      |                            |                            |                  | 292,748             |
| Maintenance  |                      |                            |                            |                  |                     |
| Not specified  |                      |                            |                            | 512,257          | 547,253             |
| Contract services  |                      |                            |                            |                  | 66,777              |
| Turnover expenses  |                      |                            |                            |                  |                     |
| Insurance  |                      |                            |                            |                  | 110,217             |
| Marketing and leasing  |                      |                            |                            |                  | 700                 |
| General and administrative   |                      |                            |                            |                  | 74,270              |
| Professional fees  | 1,953                | 1,736                      |                            |                  | 61,071              |
| Utilities:   |                      |                            |                            |                  |                     |
| Electricity  |                      |                            |                            |                  | 71,565              |
| Water  |                      |                            |                            |                  | 18,776              |
| Gas  |                      |                            |                            |                  | 6,723               |
| Cable/Telephone/Internet   |                      |                            |                            |                  | 5,712               |
| Office supplies  |                      |                            |                            |                  | 13,554              |
| Repair & maintenance supplies  |                      |                            |                            | 96,012           | 199,126             |
| Travel   |                      |                            |                            |                  | 2,467               |
| Management fee (if applicable)   |                      |                            |                            |                  |                     |
| Trustee & rating agency fees   | 1,110                | 1,070                      | 2,500                      |                  | 12,950              |
| Replacement Reserve contribution   | 87,500               | 365,295                    |                            | 29,625           | 482,420             |
| Other  |                      |                            |                            |                  | 2,257,219           |
| Total Operating Expenses   | 90,563               | 368,101                    | 2,500                      | 637,894          | 4,475,062           |
| Net Operating Income   | <b>A \$1,230,433</b> | <b>\$428,216</b>           | <b>\$666,462</b>           | <b>\$551,704</b> | <b>\$11,928,112</b> |
| Annual Debt Service  | <b>B \$1,070,009</b> | <b>\$1,000,754</b>         | <b>\$668,962</b>           | <b>\$403,809</b> | <b>\$7,742,143</b>  |
| Debt Service Coverage Ratio before<br>any Subordinated Costs <b>(A÷B)</b>    | <b>C 1.1</b>         | <b>0.4</b>                 | <b>1.0</b>                 | <b>1.4</b>       | <b>1.5</b>          |
| Subordinated costs (if any)  | <b>D \$87,500</b>    | <b>\$365,295</b>           |                            |                  | <b>\$452,795</b>    |
| Debt Service Coverage Ratio after<br>any Subordinated Costs <b>[(A+C)÷B]</b> | <b>1.2</b>           | <b>0.8</b>                 | <b>1.0</b>                 | <b>1.4</b>       | <b>1.6</b>          |

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

- Item I.6.**      **McNeese State University's** request for approval to allow a student referendum for a self-assessed Student Union Fee.

**EXECUTIVE SUMMARY**

The McNeese State University Student Government Association passed a resolution proposing a referendum for a student vote for the following:

**Student Union Fee:** a new student self-assessed fee in the amount of \$160 for the fall and spring semesters and \$80 for the summer semester for all full- and part-time students enrolled at McNeese.

If approved, the student vote would be held from April 6-8, 2020 in conjunction with SGA Officer and Senator elections. The fee will generate approximately \$2.1 million annually and be used for the design, construction, maintenance, and operation of a new student union facility.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,*** that the Board of Supervisors for the University of Louisiana System hereby approves McNeese State University's request for approval to allow a student referendum for a self-assessed Student Union Fee.



16

February 5, 2020

**RECEIVED**

FEB 06 2019

UNIVERSITY OF  
LOUISIANA SYSTEM

Dr. James B. Henderson, President  
University of Louisiana System  
1201 North Third Street  
Suite 7-300  
Baton Rouge, LA 70802

Dear Dr. Henderson:

Enclosed are copies of McNeese State University's request for approval to allow a student referendum to vote for an increase of student self-assessed fees for the design, construction, maintenance, and operation of a new student union facility.

Please place this item on the ULS Board of Supervisors' agenda for consideration and approval at the February 28, 2020 meeting.

Thank you for your attention in this matter.

Sincerely,

Dr. Daryl V. Burckel  
President

Enclosures

**SUMMARY OF INFORMATION REQUIRED WHEN REQUESTING PERMISSION TO ASSESS, INCREASE, AND/OR RENEW ADMINISTRATIVE/STUDENT FEES**

**Submitted by: Eddie P. Meche, Vice President of Business Affairs, McNeese State University**

**Submitted to Board of Supervisors for the University of Louisiana System**

**Proposed Fees to be assessed/increased**

**1. STUDENTS AFFECTED AND FEE:**

**Student Union Fee:** All full-time and part-time students would pay \$160 for the fall and spring semesters and \$80 for the summer semester. The fee would begin at 0 hours and would begin in the summer 2020 semester.

**2. TERMS OF ASSESSMENT**

The fee would be used to finance bonded debt, which is anticipated to have a term of 30 years, and would continue for the life of the bond issue. After the bonded debt is paid-off, the fee is anticipated to be adjusted to provide continued funding for the operation, maintenance, equipping, and staffing of the student union.

**3. ESTIMATED TOTAL ANNUAL REVENUES TO BE GENERATED:**

The fee is anticipated to generate approximately \$2.1 million annually.

**4. FUNDS IN WHICH REVENUES WILL BE RECORDED:**

A restricted fund would be created to account for the Student Union Fee separately. The funds placed in this account would be used exclusively to pay-off bonded debt and to operate, maintain, staff, and equip the student union facility.

**5. WHAT IS THE CURRENT BALANCE IN THIS FEE ACCOUNT?**

None. No fees have been collected; the fee would be new.

**6. IF THIS PROPOSED FEE REPLACES OTHER ASSESSED FEE(S) OR TRANSACTION CHARGES, WHAT IS THE AMOUNT OF THE FORGONE REVENUES?**

This fee does not replace other assessed fees or transactions.

**7. IF THIS ADMINISTRATIVE FEE IS REQUESTED TO OFFSET SPECIFIC COSTS ASSOCIATED WITH SACS OUTCOME ASSESSMENTS, PLEASE GIVE A DESCRIPTION OF THE EXPENSES REQUIRING THESE ADDITIONAL REVENUES BY OBJECT(S) AND FUNCTION(S).**

Fees are not administrative fees associated with a SACS outcome.

**SUMMARY OF INFORMATION REQUIRED WHEN REQUESTING PERMISSION TO ASSESS, INCREASE, AND/OR RENEW ADMINISTRATIVE/STUDENT FEES**

**8. IF THIS IS A REQUEST TO INCREASE AN EXISTING FEE, PLEASE EXPLAIN WHY THE INCREASE IS NEEDED AND HOW MUCH INCREASED REVENUE WILL BE GENERATED.**

This fee would not increase an existing fee; it would be new. The fee is expected to generate approximately \$2.1 million annually. The funds would be used to pay-off bonded debt and to operate, maintain, staff, and equip the student union building.

**9. INDICATE WHAT YOUR CURRENT FULL TIME MANDATORY ATTENDANCE FEES ARE AND WHAT THEY WILL BE IF THIS FEE IS APPROVED.**

**Fall Semester:**

- Present Full-time Mandatory Attendance Fees: \$4,021.23
- Add: Proposed Student Union Fee: \$160.00

Fall mandatory attendance fees, if fee is approved: \$4,181.23

**Summer Semester:**

- Present Full-time Mandatory Attendance Fees: \$2,207.40
- Add: Proposed Student Union Fee: \$80.00
- Mandatory summer attendance fees, if fee is approved: \$2,287.40

**10. GENERAL COMMENTS:**

**Student Union:** The current Student Union facility, known as the Old Ranch, has reached the end of its functional life. As such, it is outdated, is in need of significant renovations, and does not meet the standards of a modern university McNeese strives to be. The proposed student union would enrich the lives of all McNeese Students and improve the stature of the University system as a whole.



*McNeese State University*

# Student Government Association

Student Government Spring 2020 SGA Senator & Officer Ballot

1. College Senators
2. President/Vice President
3. Treasurer

## **STUDENT SELF-ASSESSED STUDENT UNION FEE:**

- 1) YES, to authorize the assessment of all full-time and part-time students a sum of \$160 for the fall and spring semesters and \$80s for the summer semesters and subsequent semesters at listed cost, beginning with the summer 2020 semester, to provide the funds necessary to construct, maintain, operate, staff, and equip a new student union, where the main offices of all vital student organizations shall be held.
- 2) NO, do not assess students for a student union fee.

**LEGISLATION TO ENACT A STUDENT SELF-ASSESSED FEE FOR THE CONSTRUCTION OF A  
STUDENT UNION**

**WHEREAS**, the current student union, the Old Ranch, which as its name implies is old, outdated, and needs replacement.

**WHEREAS**, the current facilities are insufficient to meeting the needs of a modern student or growing the university to its fullest potential.

**WHEREAS**, pests have taken up residence in the Old Ranch, which leads to unwanted interactions with students, lowering their esteem in the University and its services.

**WHEREAS**, the enrollment numbers of McNeese have decreased in recent years. This signals that the campus is in need of revitalization, which a new student union would provide. It would help garner more attention among prospective students.

**WHEREAS**, a new student union would provide a centralized hub for students that would streamline their academic and social interactions. By providing a headquarters for major student organizations on campus, which would increase the visibility of these organizations and encourage participation.

**WHEREAS**, this enhanced student experience could only be accomplished by the construction of a new student union.

**Whereas**, monetary funding is required to construct, maintain, and operate a new student union on the McNeese State University main campus.

**THEREFORE, BE IT RESOLVED**, that the following referendum be decided by the McNeese State University student body in the Spring 2019 General Election, subject to prior authorization by the University of Louisiana Board of Supervisors:

1. **YES**, to authorize the assessment of all full-time and part-time students a sum of up to \$160 for the fall, spring, and summer semesters beginning with the Summer 2020 semester, to provide the funds necessary to construct, maintain, operate, and equip a new student union. Where it shall hold the main offices of all vital student organizations.
2. **NO**, do not assess students for a student union fee.



**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

- Item I.7.**      **University of Louisiana at Lafayette's** request for approval of a resolution authorizing the President of the University to take any and all appropriate actions against RelyOn Nutec USA, LLC (*Formerly known as Alford Safety Services, LLC*).

**EXECUTIVE SUMMARY**

The Board, on behalf of the University of Louisiana at Lafayette, entered into a Cooperative Endeavor Agreement with Alford Safety Services, LLC (d/b/a Falck Safety Services) effective April 1, 2016, to establish an oil and gas and maritime safety training joint initiative at the University's Marine Survival Training Center. Alford Safety Services, LLC changed its name to RelyOn Nutec USA, LLC in 2019. On or about January 2, 2020, RelyOn Nutec USA, LLC abandoned the University's Marine Survival Training Center to move its training operation to another location and it is no longer performing its obligations under the Cooperative Endeavor Agreement.

**RECOMMENDATION**

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the President of the University of Louisiana at Lafayette be authorized to take any and all appropriate actions, including litigation, against RelyOn Nutec USA, LLC (*f/k/a Alford Safety Services, LLC*) arising from the Cooperative Endeavor Agreement between the Board and Alford Safety Services, LLC for and on behalf of the Board.



*University of Louisiana at Lafayette*

OFFICE OF THE PRESIDENT

P. O. Drawer 41008  
Lafayette, LA 70504-1008  
(337) 482-6203  
Fax: (337) 482-5914  
e-mail: [president@louisiana.edu](mailto:president@louisiana.edu)

*Université des Acadiens*

February 6, 2020

17

Dr. James B. Henderson  
President  
University of Louisiana System  
1201 North Third Street, Suite 7-300  
Baton Rouge, LA 70802

Dear Dr. Henderson:

This is a request for approval of a resolution authorizing the President of the University of Louisiana at Lafayette to take any and all appropriate actions, including litigation, against RelyOn Nutec USA, LLC (f/k/a Alford Safety Services, LLC) arising from the Cooperative Endeavor Agreement between the Board and Alford Safety Services, LLC, for and on behalf of the Board.

Please place this item on the agenda for consideration at the February 2020 meeting of the Board of Supervisors.

Sincerely,

A handwritten signature in blue ink, appearing to read "E. Joseph Savoie", with a large, stylized flourish extending from the end.

E. Joseph Savoie  
President

svc

Attachments

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

- Item I.8.**      **University of New Orleans'** request for approval to assign the management of its multi-media sponsorship rights with regard to the University of New Orleans Athletics to the University of New Orleans' Foundation effective March 1, 2020.

**EXECUTIVE SUMMARY**

The University of New Orleans (UNO) requests approval to assign the management of its multi-media sponsorship rights with regard to the University of New Orleans Athletics to the University of New Orleans Foundation (UNOF). The initial term of this agreement shall be five years with the option to renew for additional five-year periods upon mutual agreement of both parties.

Throughout the term of this agreement, UNO exclusively authorizes UNOF to negotiate, enter into, and/or renew any and all multi-media sponsorship rights relating to UNO Athletics, whether now in existence or later becoming available, specifically including but not limited to the specific itemized assets and rights set forth in the agreement.

Pursuant to Louisiana Revised Statute 17:3361, and in accordance with the University's exclusive license to UNOF of the licensed rights relating to UNO Athletics, the University leases and grants an exclusive license unto UNOF certain immovable property under its control. Such immovable property includes current and future video boards and other media display centers. UNOF agrees to promote all multi-media sponsorship rights on behalf of UNO Athletics. Should UNOF choose to subcontract its rights to a third party, it will do so only after seeking permission from UNO and receiving written approval.

For and in consideration of the services rendered and to be provided, UNOF shall be entitled to receive and retain 5% of the Gross Revenue amount as defined in the agreement, subject to certain caps per year. In addition, UNOF agrees to pay to UNO 100% of the Net Income amount as defined in the agreement, not less than annually within 90 days of the fiscal year ending June 30.

## RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED***, that the Board of Supervisors for the University of Louisiana System hereby approves the University of New Orleans' request to assign the management of its multi-media sponsorship rights with regard to the University of New Orleans Athletics to the University of New Orleans Foundation.

***BE IT FURTHER RESOLVED***, that the University of New Orleans shall obtain final review from UL System staff and legal counsel to the Board, and shall secure all other appropriate approvals from agencies/parties of processes, documents, and administrative requirements prior to execution of documents.

***BE IT FURTHER RESOLVED***, that the President of the University of New Orleans, and his or her designee, are hereby designated and authorized to execute any and all documents necessary to execute this agreement.

***AND FURTHER***, that the University of New Orleans will provide the System office with copies of all final executed documents for the Board's files.



**THE UNIVERSITY of  
NEW ORLEANS**  
**OFFICE OF THE PRESIDENT**

February 3, 2020

Dr. James B. Henderson, President  
The University of Louisiana System  
1201 North Third Street  
Baton Rouge, LA 70802

Re: Exclusive License of Multi-Media Sponsorship Rights Related to University of New Orleans Athletics  
("UNO Athletics")

Dear Dr. Henderson:

On behalf of the University of New Orleans ("University") and the University of New Orleans Foundation ("UNOF"), I am requesting that an item be added to the Board of Supervisors' meeting agenda requesting Board approval of the Exclusive License of Multi-Media Sponsorship Rights Related to University of New Orleans Athletics that grants to the University of New Orleans Foundation the exclusive license ("License") to sublicense and commercially exploit such sponsorship rights and goodwill related to UNO Athletics in exchange for qualified sponsorship payments for the benefit of the University. I am also requesting authorization for me to execute documents required to implement this License and any sublicense if necessary. Please see the attached summary for more details.

Please feel free to contact me with any questions or for additional information.

Sincerely,

John W. Nicklow, PhD  
President

February 3, 2020

Re: Exclusive License of Multi-Media Sponsorship Rights Related to University of New Orleans Athletics ("UNO Athletics")

This agreement ("Agreement") between University of New Orleans ("University") and the University of New Orleans Foundation ("UNOF") shall establish the terms and conditions for the exclusive promotion of multi-media sponsorship rights relating to University of New Orleans Athletics ("UNO Athletics"), wherein the University exclusively licenses to UNOF all such legal and contractual rights as are necessary to empower UNOF to thereafter sublicense with third party licensees and sponsors and commercially exploit such sponsorship rights and goodwill relating to UNO Athletics in exchange for qualified sponsorship payments for the benefit of the University.

#### SCOPE OF SERVICES

Throughout the Term of this Agreement, University hereby exclusively authorizes UNOF to negotiate, enter into and/or renew any and all multi-media sponsorship rights relating to UNO Athletics, whether now in existence or later becoming available, specifically including but not limited to the specific itemized assets and rights set forth in Agreement ("Licensed Rights"), as may be amended from time to time.

Pursuant to Louisiana Revised Statute 17:3361, and in accordance with the University's exclusive license to UNOF of the Licensed Rights relating to UNO Athletics, the University leases and grants an exclusive license unto UNOF certain immovable property under its control.

UNOF agrees to promote all multi-media sponsorship rights on behalf of UNO Athletics.

Should UNOF choose to subcontract its rights to a third party, it will do so only after seeking permission from University and receiving written approval.

Net Income, as defined below, shall be paid to the University as set forth below not less than annually within 90 days of the fiscal year ending June 30 (herein the "Fiscal Year").

For and in consideration of the services rendered and to be provided hereunder and the administrative costs incurred and to be incurred, UNOF shall be entitled to receive and retain five percent (5%) of the Gross Revenue, as defined below, and subject to certain caps ("UNOF Fee").

For and in consideration of University's license of the Licensed Rights to UNOF, University shall be entitled to receive and UNOF agrees to pay to University, one hundred percent (100%) of the Net Income, as defined below, (the "Annual Royalty").

"Gross Revenue" shall be calculated annually, beginning July 1 and ending June 30 of each year of the Term, and is defined as all money collected by UNOF during the fiscal year in connection with any license or other commercial exploitation of any Licensed Rights. Gross Revenue shall be computed on a cash basis of accounting for this purpose.

**"Net Income" shall be calculated annually, beginning July 1 and ending June 30 of each year of the Term, and is defined as all Gross Revenue less the following allowable expenses ("Allowable Expenses"):**

- (i) UNOF Fee sponsor fulfillment costs**
- (ii) third party rights fees such as NCAA or NIT related sponsorship fees;**
- (iii) collection and/or litigation expenses incurred by UNOF in connection with any third-party litigation related to UNOF's performance under this Agreement,**
- (iv) any other credits, deductions or adjustments provided for under this or any other subcontract agreement or identified as deductions in a separate writing;**
- (v) any direct costs incurred by UNOF, including costs of improvements to, or other construction costs incurred in connection with, any Lease Property;**
- (vi) any federal, state or local taxes, if and as applicable, including sales taxes, use taxes or similar taxes;**
- (vii) any freight or shipping expenses incurred by UNOF in connection UNOF's commercial exploitation of the Licensed Rights;**
- (viii) Reasonable administrative and oversight costs; and**
- (ix) Any accounting and legal charges incurred and paid by UNOF to an unrelated third party**

**Allowable Expenses shall be computed on a cash basis of accounting for this purpose.**

**Any Annual Royalty shall be paid by UNOF within ninety (90) days after the close of the applicable Fiscal Year.**

**UNOF and University acknowledge that all proceeds payable to University hereunder shall be used and directed for the benefit of UNO Athletics.**

**University may terminate this Agreement for cause based upon the failure of UNOF to comply with the terms and/or conditions of this Agreement.**

**Notwithstanding the above, either Party can terminate for any reason on 120 day written notice to the other.**

**The initial term of this Agreement shall be five years with the option to renew for additional five-year periods upon mutual agreement of both Parties.**

**The Agreement also contains other terms and conditions that are customary to such agreement.**

**EXCLUSIVE LICENSE OF MULTI-MEDIA SPONSORSHIP RIGHTS RELATED TO  
UNIVERSITY OF NEW ORLEANS ATHLETICS**

This agreement ("Agreement") by and between University of New Orleans (hereinafter referred to as the "University") and the University of New Orleans Foundation (hereinafter referred to as the "UNOF") and collectively the "Parties" shall establish the terms and conditions for the exclusive promotion of multi-media sponsorship rights relating to University of New Orleans Athletics (hereinafter referred to as "UNO Athletics"), wherein the University exclusively licenses to UNOF all such legal and contractual rights as are necessary to empower UNOF to thereafter sublicense and commercially exploit such sponsorship rights and goodwill relating to UNO Athletics in exchange for qualified sponsorship payments for the benefit of the University.

**SCOPE OF SERVICES**

University and UNOF declare the following:

University has, over the years, developed significant goodwill associated with UNO Athletics and desires, through this Agreement, to exclusively license to UNOF all legal and contractual rights and licenses necessary for UNOF to commercially exploit and enhance such goodwill through multi-media and sponsorship agreements with third party licensees and sponsors.

Throughout the Term of this Agreement, University hereby exclusively authorizes UNOF to negotiate, enter into and/or renew any and all multi-media sponsorship rights relating to UNO Athletics, whether now in existence or later becoming available, specifically including but not limited to the specific itemized assets and rights set forth in "Exhibit A" hereto (collectively the "Licensed Rights"), as may be amended from time to time.

Pursuant to Louisiana Revised Statute 17:3361, and in accordance with the University's exclusive license to UNOF of the Licensed Rights relating to UNO Athletics, the University leases and grants an exclusive license unto UNOF certain immovable property under its control including:

1. the video board at The Senator Nat G. Kiefer University of New Orleans Lakefront Arena,
2. the video board at Maestri Field,
3. any future video boards at the Human Performance Center, UNO Tennis Center, and/or any future video boards for a facility yet to be constructed.

as well as all other media display centers within athletic facilities set forth in Exhibit B hereto (the "Athletic Facilities") including those which are component parts of the building or facility in which they are located and whose purpose is to provide an avenue for sponsorship revenue generation and also including any future video boards, media display centers, or other



sponsorship revenue generating devices related to UNO Athletics which may be installed and including those which are component parts of the building or facility in which they are located (collectively the "Lease Property"). University and UNOF agree to execute such other agreements as may be deemed reasonably necessary to further document the lease of the Lease Property, as provided herein.

UNOF agrees to promote all multi-media sponsorship rights on behalf of UNO Athletics.

Should UNOF choose to subcontract its rights to a third party, it will do so only after seeking permission from University and receiving written approval. Should UNOF contract with a third party for management and promotion of multi-media sponsorship rights assigned herein, and should this Agreement terminate for any reason prior to expiration of the Term defined herein, then UNOF shall fully assign and transfer its rights in the third-party contract to the University or its designee. The University, or its designee, shall assume and become subrogated to the rights and obligations of the UNOF as per the contract with the third party.

With regard to Licensed Rights consisting of University's trademarks and service marks related to UNO Athletics set forth on Exhibit C (collectively the "UNO Athletics Marks"), UNOF agrees, for so long as this Agreement remains in force, to comply with the following obligations:

(a) UNOF agrees that the nature and quality of any goods and/or services associated with the UNO Athletics Marks through licenses granted by UNOF with any sponsors or licensees of any UNO Athletics Marks shall be of high standard and of such style, appearance and quality as to be adequate and suited to their exploitation to the advantage and to the protection of the UNO Athletics Marks and the goodwill pertaining thereto; and that no licensed use of the UNO Athletics Marks shall, in any manner, reflect adversely on the goodwill and/or good name of University, its affiliated entities, or the UNO Athletics Marks.

(b) UNOF shall ensure that (i) all licensed use of any UNO Athletics Marks is limited to the license terms expressly granted by UNOF to any sponsors or licensees of the UNO Athletics Marks; and (ii) the quality of all advertising, signage and promotional materials bearing the UNO Athletics Marks or disseminated in connection with the licensed goods and/or services shall, at least, be of the same quality as advertising, signage, and promotional materials currently or previously associated with the UNO Athletics Marks.

(c) UNOF agrees to reasonably cooperate with University in facilitating University's reasonable control of the quality of all licensed goods and services associated with the UNO Athletics Marks, including reasonable inspection of goods and any proposed advertising involving the UNO Athletics Marks.

(d) UNOF recognizes the value and goodwill associated with the UNO Athletics Marks and acknowledges University's ownership thereof and shall not: (i) challenge the validity of the UNO Athletics Marks or any registration therefor; (ii) contest the fact that its rights under this Agreement are solely those of an exclusive licensee; (iii) attempt to register the UNO Athletics Marks in its own name; (iv) use the UNO Athletics Marks in any manner that would jeopardize the University's rights in the UNO Athletics Marks; or (v) knowingly do any act that would invalidate or be likely to invalidate the University's trademark rights or registrations.

(e) UNOF agrees to reasonably adhere to, and require its sponsors and licensees of the UNO Athletics Marks to comply with, University's general trademark policies and procedures as amended from time to time and generally applicable to similar licensees, all of which shall be posted online by University or otherwise made available to UNOF.

(f) UNOF shall promptly advise University in writing of any known, unauthorized acts or infringement or potential infringement of the UNO Athletics Marks and University shall have sole discretion in deciding whether and to what extent any enforcement action may be initiated against any third party and/or in connection with any other issue affecting University's proprietary rights in and to the UNO Athletics Marks.

#### PAYMENT TERMS

Net Income, as defined below, generated by UNO through the promotion of multimedia sponsorships on behalf of UNO Athletics shall be paid to the University as set forth below not less than annually within 90 days of the fiscal year ending June 30 (herein the "Fiscal Year").

For and in consideration of the services rendered and to be provided hereunder and the administrative costs incurred and to be incurred, UNOF shall be entitled to receive and retain: (i) five percent (5%) of the Gross Revenue, as defined below excluding the Gross Revenue associated with naming rights of buildings, or \$25,000, whichever is the lower amount and (ii) five percent (5%) of the Gross Revenue associated with the naming rights of buildings, or \$25,000, whichever is the lower amount, both of which UNOF receives and collects in connection with any license or other commercial exploitation of any Licensed Rights ("UNOF Fee").

For and in consideration of University's license of the Licensed Rights to UNOF, University shall be entitled to receive and UNOF agrees to pay to University, one hundred percent (100%) of the Net Income, as defined below, (the "Annual Royalty") that UNOF receives and collects in connection with any license or other commercial exploitation of any Licensed Rights.

"Gross Revenue" shall be calculated annually, beginning July 1 and ending June 30 of each year of the Term, and is defined as all money collected by UNOF during the fiscal year in connection

with any license or other commercial exploitation of any Licensed Rights. Gross Revenue shall be computed on a cash basis of accounting for this purpose.

“Net Income” shall be calculated annually, beginning July 1 and ending June 30 of each year of the Term, and is defined as all Gross Revenue less the following allowable expenses (“Allowable Expenses”):

- (i) UNOF Fee
- (ii) sponsor fulfillment costs such as tickets, merchandise, promotional elements, out-of-pocket costs of sales;
- (iii) third party rights fees such as NCAA or NIT related sponsorship fees;
- (iv) collection and/or litigation expenses incurred by UNOF in connection with any third-party litigation related to UNOF’s performance under this Agreement, including but not limited to those incurred in connection with collection efforts against sponsors;
- (v) any other credits, deductions or adjustments provided for under this or any other subcontract agreement or identified as deductions in a separate writing signed by the Parties;
- (vi) any direct costs incurred by UNOF, including costs of improvements to, or other construction costs incurred in connection with, any Lease Property;
- (vii) any federal, state or local taxes, if and as applicable, including sales taxes, use taxes or similar taxes generated in connection UNOF’s commercial exploitation of the Licensed Rights;
- (viii) any freight or shipping expenses incurred by UNOF in connection UNOF’s commercial exploitation of the Licensed Rights;
- (ix) Reasonable administrative and oversight costs; and
- (x) Any accounting and legal charges incurred and paid by UNOF to a unrelated third party including necessary bookkeeping, auditing, tax preparation, legal and compliance and reporting requirements

Allowable Expenses shall be computed on a cash basis of account for this purpose.

Notwithstanding anything set forth herein, prior to the payment of any Annual Royalty, UNOF shall be reimbursed for the excess of Allowable Expenses over Gross Revenue occurring in any prior or current year(s) computed on a cumulative basis.

Any Annual Royalty payable to University hereunder shall be paid by UNOF within ninety (90) days after the close of the applicable Fiscal Year. If, at the end of any Fiscal Year, Allowable Expenses for that Fiscal Year exceed Gross Revenue, no Annual Royalty distribution shall be due or paid to University for that applicable year. Funds derived from the commercial exploitation of the Licensed Rights will be accounted for separately from other UNOF funds.

UNOF and University acknowledge that all proceeds payable to University hereunder shall be used and directed for the benefit of UNO Athletics.

#### TAXES

UNOF hereby agrees that the responsibility for payment of taxes from the funds thus received under this Agreement and/or legislative appropriation shall be Foundation's obligation and identified under tax identification number 72-1051326. All taxes shall be considered an Allowable Expense in the computation of Net Income.

#### TERMINATION

University may terminate this Agreement for cause based upon the failure of UNOF to comply with the terms and/or conditions of this Agreement; provided that University shall first give UNOF written notice specifying UNOF's alleged breach or failure. If within thirty (30) days after receipt of such notice, UNOF shall not have either corrected such failure or in the case which cannot be corrected in thirty (30) days, begun in good faith to correct said failure and thereafter proceeded diligently to complete such correction, then the University may, at its option, place UNOF in default and the Agreement shall terminate on the date specified in such notice. UNOF may exercise any rights available to it under Louisiana law to terminate for cause upon the failure of University to comply with the terms and conditions of this Agreement; provided that UNOF shall give University written notice specifying University's failure and a reasonable opportunity for University to cure the defect.

Notwithstanding the above, either Party can terminate for any reason on 120 day written notice to the other.

#### OWNERSHIP

All records, reports, documents and other material delivered or transmitted to UNOF by University shall remain the property of University and shall be returned by UNOF to University, at UNOF's expense, at termination or expiration of this Agreement. Notwithstanding the

foregoing, University and UNOF agree that: (i) any obligations imposed under this Section shall not apply with regard to any documents that are proprietary to any third party or represent or include confidential information of any third party; and (ii) UNOF shall not be obligated to transfer, share or disclose to University any confidential information disclosed or provided to UNOF by a third party.

#### COOPERATION

University and UNOF agree to cooperate to the extent necessary to implement this Agreement and any third-party agreements related to the Licensed Rights. University shall provide UNOF or any parties to third-party agreements all access when applicable and available to home and away athletic events that may be used for prospective or sponsorship needs. University shall provide UNOF or any parties to third-party agreements athletic event tickets and parking passes, both at face value, when applicable and available to home and away athletic events that may be used for prospective or sponsor stewardship needs. University will provide UNOF or parties to third-party agreements office space including desks and chairs with an area for filing, internet access, printing and telephone. University will provide UNOF or parties to third-party agreements access to email, as requested and approved, to perform work associated with this Agreement. University and UNOF agree that the University will perform the tasks of this Agreement or third-party agreements most efficiently performed by the University.

#### ASSIGNMENT

UNOF shall not assign any interest in this Agreement contract and shall not transfer any interest in same (whether by assignment or novation), except to a single member or wholly owned entity, without prior written consent of University, provided however, that claims for money due to or become due to the UNOF from the University may be assigned to a bank, trust company, or other financial institution without such prior written consent. Notice of any such assignment or transfer shall be furnished promptly to University.

#### AUDITORS

It is hereby agreed that the Legislative Auditor in conjunction with the University, and/or the Office of the Governor, Division of Administration auditors of Louisiana shall have the option of auditing all accounts of UNOF which relate to this Agreement. Additionally, UNOF agrees to provide to University its financial statements as requested and audit report if applicable.

## TERM OF CONTRACT

The initial term of this Agreement shall be five years and begin \_\_\_\_\_, and end \_\_\_\_\_ (the "Term") with the option to renew for additional five-year periods upon mutual agreement of both Parties.

## FISCAL FUNDING

The continuation of this Agreement is contingent upon the appropriation of funds to fulfill the requirements of the Agreement by the legislature. If the legislature fails to appropriate sufficient monies to the University to provide for the continuation of the Agreement, or if such appropriation is reduced by the veto of the Governor or by any means provided in the appropriations act to prevent the total appropriation for the year from exceeding revenues for that year, or for any other lawful purpose, and the effect of such reduction is to provide insufficient monies for the continuation of the Agreement, the Agreement shall terminate on the date of the beginning of the first fiscal year for which funds are not appropriated.

## DISCRIMINATION CLAUSE

UNOF agrees to abide by the requirements of the following as applicable: Title VI of the Civil Rights Act of 1964 and Title VII of the Civil Rights Act of 1964, as amended by the Equal Employment Opportunity Act of 1972, Federal Executive Order 11246 as amended, the Rehabilitation Act of 1973, as amended, the Vietnam Era Veteran's Readjustment Assistance Act of 1974, Title IX of the Education Amendments of 1972, the Age Discrimination Act of 1975, the Fair Housing Act of 1968 as amended, and UNOF agrees to abide by the requirements of the Americans with Disabilities Act of 1990. UNOF agrees not to discriminate in its employment practices and will render services under this Agreement without regard to race, color, religion, sex, sexual orientation, gender identity, national origin, veteran status, political affiliation, age or disabilities.

Any act of discrimination committed by UNOF, or failure to comply with these statutory obligations when applicable shall be grounds for termination of this Agreement.

## NOTICES

All notices hereunder shall be in writing and shall be given by: (a) established express delivery service, which maintains delivery records, (b) hand delivery, (c) first class mail and email, or (d) certified or registered mail, postage prepaid, return receipt requested. Notices may be given by email and may be given by facsimile transmission, provided that the notice is concurrently given by one of the above methods. Notices are effective upon receipt, or upon attempted delivery if

delivery is refused or if delivery is impossible because of failure to provide reasonable means for accomplishing delivery. The notices shall be sent to the parties at the following addresses:

To University:

University of New Orleans  
Attention: President  
2000 Administration Annex  
2000 Lakeshore Drive  
New Orleans, LA 70149  
Email: jnicklow@uno.edu

With a copy to:

University of New Orleans  
Attention: Director of Athletics  
2000 Administration Annex  
2000 Lakeshore Drive  
New Orleans, LA 70149  
Email: tduncan@uno.edu

To UNOF:

University of New Orleans Foundation  
Attention: President  
2021 Lakeshore Drive, Suite 420  
New Orleans, LA 70122  
Email: tgregorio@unofoundation.org

#### FORCE MAJEURE

Neither party hereto shall be deemed to be in breach of this Agreement, shall have no liability to the other, and shall not be deemed in default hereunder as a result of any failure or delay in performance caused by *force majeure*. For purposes of this Agreement, the term "*force majeure*" shall include strike, lockout, earthquake, hurricane, flood, fire, or other Acts of God or nature, war, rebellion, terror, civil disorders, laws, regulations, acts of civil and military authorities, unavailability of materials, carriers or communications facilities, and any other causes beyond the reasonable control of the party whose performance is affected. The parties hereto shall use all reasonable efforts to minimize the consequences of *force majeure*.

***[SIGNATURE PAGE FOR THE EXCLUSIVE LICENSE OF MULTI-MEDIA SPONSORSHIP RIGHTS  
RELATED TO UNIVERSITY OF NEW ORLEANS ATHLETICS]***

**UNIVERSITY OF NEW ORLEANS**

\_\_\_\_\_  
John W. Nicklow, PhD  
President

\_\_\_\_\_  
Date

**UNIVERSITY OF NEW ORLEANS FOUNDATION**

\_\_\_\_\_  
Anthony Gregorio  
President

\_\_\_\_\_  
Date

Approved by the Board of Supervisors for the University of Louisiana System on  
this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

James H. Henderson, PhD  
President  
University of Louisiana System



## **EXHIBIT A**

### **LICENSED RIGHTS**

**"Licensed Rights" shall include the following:**

**All University trademarks, services marks, images and trade dress associated with UNO Athletics, all copyrights associated with UNO Athletics, all in-arena signage, videoboards, and promotions; radio play-by-play and coaches' shows of all sports, including satellite and Internet streaming; television coaches' shows and selected television play-by-play, subject to and in coordination with rights granted by Southland Conference in regards to its current television agreements; official UNO Athletics website sponsorships; sponsorships associated with UNO Athletics; naming rights associated with buildings and events associated with UNO Athletics; souvenir game programs and roster cards; at-event corporate hospitality events involving UNO Athletics; at-event impact (such as product displays and sampling, couponing, and title and presenting sponsorships); ticket sales and management services; and certain miscellaneous rights including highlight DVDs, coaches' endorsements, and rivalry series sponsorships, and any all other sponsorship opportunities and rights associated with UNO Athletics, existing now or arising during the Term of this Agreement.**

**This foregoing list is not exhaustive, and any multi-media rights which may reasonably be licensed or otherwise commercially exploited to generate funds on behalf of UNO Athletics will be presumed to constitute and qualify as a subset of the Licensed Rights defined above.**

**EXHIBIT B**

**ATHLETIC FACILITIES**

1. The Senator Nat G. Kiefer University of New Orleans Lakefront Arena
2. Maestri Field
3. University of New Orleans Human Performance Center
4. Any other athletic facilities mutually agreed to by UNOF and UNO

**Exhibit C**  
**UNO Athletics Marks**

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

**Item I.9.**      **University of Louisiana System's** discussion of Fiscal Year 2019-20 second quarter financial reports and ongoing assurances.

**EXECUTIVE SUMMARY**

Attached is a summary of the financial activities through the quarter ended December 31, 2019. This information was obtained from second quarter financial reports submitted by each university.

This is a report only and no action by the Board is necessary.

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

**REVENUES:**

The UL System reported year-to-date revenues for the second quarter as follows:

1. State General Fund Direct – \$121 million or 50.1% of the budgeted amount.
2. Self-Generated Funds – \$440.3 million or 65.9% of the budgeted amount and represents a decrease of 0.2% through the second quarter of fiscal 2019.
3. Total revenues reported are \$561.3 million or 61.7% of the budgeted amount, an approximate 1.6% decrease compared to the second quarter of fiscal 2019.

A comparison of fiscal 2020 to fiscal 2019 self-generated revenues for the second quarter follows:

| Revenue Source              | Through the<br>2nd Quarter of Fiscal 2020 |                | Through the<br>2nd Quarter of Fiscal 2019 |                |
|-----------------------------|---|----------------|---|----------------|
|                             | Amount                                    | % of<br>Budget | Amount                                    | % of<br>Budget |
| Tuition and Fees            | \$426,445,891                             | 67.4%          | \$427,692,376                             | 69.9%          |
| Other Sources               | 13,889,068                                | 39.0%          | 13,487,921                                | 25.2%          |
| <b>Total Self-Generated</b> | <b>\$440,334,959</b>                      | <b>65.9%</b>   | <b>\$441,180,297</b>                      | <b>68.7%</b>   |

***Staff Comments***

1. State General Fund revenues increased \$8,016,182, 7.2% compared to the second quarter of fiscal 2019.
2. SELF funds are budgeted at the same level as in fiscal 2019, but the System may not receive 100% of those statutory dedicated funds. In fiscal 2019, the System received 95.4% of final budgeted SELF funds.
3. Self-generated revenues decreased \$845,338, a decrease of 0.2% compared to the second quarter of fiscal 2019. The decrease resulted primarily from a decrease in non-resident fees for the second quarter totaling \$1,771,692.

4. Total revenues increased by 1.6% – \$8,594,544 – compared to the second quarter of fiscal 2019.

The University of Louisiana at Lafayette reported a 2.7% overall decrease in revenues, from decreases in general registration and non-resident fees.

#### **EXPENSES:**

Expenses for the UL System through the second quarter totaled \$465,777,724 as follows:

1. Personal services – \$309.9 million, 47.8% of the available budget for this category
2. Operating services – \$47.0 million, 62.7% of the available budget for this category
3. Professional services – \$3.4 million, 41.3% of the available budget for this category
4. Other charges – \$93.0 million, 61.7% of the available budget for this category
5. Acquisitions – \$4.8 million, 60.2% of the available budget for this category

System-wide expenses by function as of September 30, 2019, were as follows:

1. Instruction, research, and student-related – \$339.0 million, 50.7% of total expenses
2. Institutional support – \$64.4 million, 49.5% of total expenses
3. Operation and maintenance of plant – \$44.7 million, 54.2% of total expenses

#### ***Staff Comments***

Expenses through the second quarter total \$465.8 million – 51.2% of the total budget representing an increase of \$11.2 over the second quarter of 2019. The increase is primarily from increases in salaries and related benefits, operating services, other charges, and library acquisitions. Related benefits (pensions and other postemployment benefits – retiree healthcare) increased by \$2.0 million, or 2.2%.

#### **HIGHLIGHTS OF AUXILIARY FINANCIAL REPORT:**

1. Year to date revenues and expenses for auxiliary operations, excluding athletics, total \$135.3 million and \$70.4 million, respectively. Revenues increased \$15.4 million (12.8%), and expenses increased \$5.3 million (8.1%) in the second quarter.
2. Mandatory transfers out, excluding athletics, are expected to total \$27.4 million, an increase of 29.4%.

3. Universities with current year operating deficits in excess of \$50,000 in specific auxiliary operations, before mandatory and non-mandatory transfers, are:
  - a. Grambling – \$90,000 for the post office.
  - b. Northwestern – \$223,370 for the student union, \$64,713 for the student health center, and \$455,786 for Card Services/ Card ID. In addition, the university reported an operating deficit for student housing for the second quarter totaling \$402,290.
  - c. ULM - \$65,545 for Card Services/Card ID.
  - d. UNO – \$148,215 for the student union.

### ***Athletics***

1. Total projected revenues (including transfers) are \$115,295,625 with expenses totaling \$116,976,833, resulting in an expected current year deficit totaling \$1,681,208.
2. The universities' projected current year surpluses/(deficits), after non-mandatory transfers from auxiliary and operating funds, follow:
  - a. Grambling, LA Tech, McNeese, Nicholls, and UNO – currently none
  - b. Northwestern – \$10,214 surplus
  - c. Southeastern – (\$414,727) deficit
  - d. ULL - \$373,875 surplus
  - e. ULM – (\$1,650,570) deficit

### **SPECIFIED RESTRICTED FUNDS:**

Specified restricted fund balances as of December 31, 2019, totaled \$78.9 million, an increase of \$14.3 million (22.24%) from December 31, 2018. Fund balance for the Building Use Fee and the Student Technology Fee increased by approximately \$3.5 million each, and the fund balance for the Energy Surcharge increased by approximately \$7.3 million. Though these fund balances have increased at midyear, we expect the balances to be below their current levels by year end.

Fund balance for Debt/Bond Reserves decreased by \$1.4 million, representing a reduction in the required reserves to support debt payments, and reserves for Repair/Replacement funds decrease by \$1.1 million from expenditure of those funds.

An analysis of the fund balances as of December 31, 2019, and December 31, 2018, follows:

| Specified Restricted Funds<br>As of December 31, 2020 |            |            |             |            |
|---|------------|------------|-------------|------------|
| Fiscal Year Ended June 30,                            |            |            |             |            |
|   | 2020       | 2019       | Difference  | Percentage |
| Building Use Fee                                      | 18,003,160 | 14,476,262 | 3,526,898   | 24.36%     |
| Vehicle Registration Fee                              | 4,767,060  | 3,570,013  | 1,197,047   | 33.53%     |
| Student Technology Fee                                | 14,027,677 | 10,497,599 | 3,530,078   | 33.63%     |
| Academic Enhancement Fee                              | 9,537,500  | 8,629,864  | 907,636     | 10.52%     |
| Performance Initiatives                               | 107,014    | 105,759    | 1,255       | 1.19%      |
| Debt/Bond Reserves                                    | 5,862,605  | 7,263,388  | (1,400,783) | (19.29%)   |
| Energy Surcharge                                      | 14,908,205 | 7,605,363  | 7,302,842   | 96.02%     |
| Repair/Replacement                                    | 8,900,341  | 9,963,792  | (1,063,451) | (10.67%)   |
| Mineral Lease   | 2,752,202  | 2,404,109  | 348,093     | 14.48%     |
| Totals  | 78,865,764 | 64,516,149 | 14,349,615  | 22.24%     |

#### **OTHER INFORMATION:**

Student enrollment at the nine universities for the fall 2019-2020 semester totaled 89,944, a decrease of 1,539 students (1.7%).

#### **MANAGEMENT'S QUARTERLY CERTIFICATIONS:**

No exceptions were noted by campuses. All certifications are available for review in the System office, as well as individual university reports.

This is a report only and no action by the Board is necessary.



**University of Louisiana System**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1            | Quarter 2             | Quarter 3 | Quarter 4 | To Date             | Percent<br>of Budget<br>To Date |
|---|---------------------|----------------------|-----------------------|-----------|-----------|---------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                      |                       |           |           |                     |                                 |
| 400 - General Fund (Direct)               | \$222,912,528       | \$56,558,991         | \$63,008,198          |           |           | \$119,567,189       | 53.6%                           |
| 411 - Statutory Dedications - SELF        | 15,839,532          |                      |                       |           |           |                     |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     | 2,083,744           |                      | 1,425,700             |           |           | 1,425,700           | 68.4%                           |
| 440 - Interagency Transfers               | 509,923             |                      |                       |           |           |                     |                                 |
| 451 - FSG - General Registration Fees     | 603,879,143         | 286,244,473          | 122,703,010           |           |           | 408,947,483         | 67.7%                           |
| 452 - FSG - Non-resident Fees             | 28,601,434          | 11,694,031           | 5,804,377             |           |           | 17,498,408          | 61.2%                           |
| 461 - Educational Activities/State Grants | 2,296,555           | 1,807,310            | 1,065,811             |           |           | 2,873,121           | 125.1%                          |
| 471 - Other Sources                       | 33,317,146          | 6,021,777            | 4,994,170             |           |           | 11,015,947          | 33.1%                           |
| <b>Total Revenues</b>                     | <b>909,440,005</b>  | <b>362,326,582</b>   | <b>199,001,266</b>    |           |           | <b>561,327,848</b>  | <b>61.7%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                      |                       |           |           |                     |                                 |
| 510 - Instruction                         | 381,782,875         | 83,138,827           | 106,527,398           |           |           | 189,666,225         | 49.7%                           |
| 511 - Research                            | 38,933,972          | 4,638,080            | 7,441,634             |           |           | 12,079,714          | 31.0%                           |
| 512 - Public Service                      | 2,714,963           | 516,397              | 517,300               |           |           | 1,033,697           | 38.1%                           |
| 513 - Academic Support                    | 84,140,793          | 21,337,942           | 21,311,697            |           |           | 42,649,639          | 50.7%                           |
| 521 - Student Services                    | 50,820,034          | 11,482,474           | 12,033,343            |           |           | 23,515,817          | 46.3%                           |
| 522 - Institutional Support               | 130,186,538         | 37,903,379           | 26,530,690            |           |           | 64,434,069          | 49.5%                           |
| 523 - Scholarships and Fellowships        | 112,368,969         | 52,889,714           | 18,170,186            |           |           | 71,059,900          | 63.2%                           |
| 524 - Operations and Maintenance          | 82,389,884          | 25,730,374           | 18,920,090            |           |           | 44,650,464          | 54.2%                           |
| 531 - Athletics                           | 21,373,185          | 8,910,071            | 4,727,149             |           |           | 13,637,220          | 63.8%                           |
| 532 - Other                               | 4,728,792           | 1,619,831            | 1,431,148             |           |           | 3,050,979           | 64.5%                           |
| <b>Total Expenditures by Function</b>     | <b>909,440,005</b>  | <b>248,167,089</b>   | <b>217,610,635</b>    |           |           | <b>465,777,724</b>  | <b>51.2%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$114,159,493</b> | <b>(\$18,609,369)</b> |           |           | <b>\$95,550,124</b> |                                 |

|                                       |                    |                      |                       |  |  |                     |              |
|---------------------------------------|--------------------|----------------------|-----------------------|--|--|---------------------|--------------|
| <b>Expenditures by Object</b>         |                    |                      |                       |  |  |                     |              |
| 611 - Salaries                        | 443,835,890        | 97,982,160           | 117,059,142           |  |  | \$215,041,302       | 48.5%        |
| 612 - Other Compensation              | 11,022,590         | 1,903,212            | 3,007,317             |  |  | 4,910,529           | 44.5%        |
| 613 - Related Benefits                | 193,026,887        | 41,245,215           | 48,726,860            |  |  | 89,972,075          | 46.6%        |
| 621 - Travel                          | 4,702,896          | 779,192              | 1,027,439             |  |  | 1,806,631           | 38.4%        |
| 622 - Operating Services              | 75,041,718         | 31,502,336           | 15,512,261            |  |  | 47,014,597          | 62.7%        |
| 623 - Supplies Support                | 14,902,496         | 2,814,694            | 3,028,134             |  |  | 5,842,828           | 39.2%        |
| 631 - Professional Services           | 8,136,756          | 1,132,902            | 2,224,735             |  |  | 3,357,637           | 41.3%        |
| 632 - Other Charges/Interagency       | 150,829,161        | 68,523,351           | 24,524,526            |  |  | 93,047,877          | 61.7%        |
| 633 - General Acquisitions            | 3,157,347          | 490,022              | 913,404               |  |  | 1,403,426           | 44.4%        |
| 634 - Library Acquisitions            | 4,784,264          | 1,794,006            | 1,586,816             |  |  | 3,380,822           | 70.7%        |
| <b>Total Expenditures by Function</b> | <b>909,440,005</b> | <b>248,167,090</b>   | <b>217,610,634</b>    |  |  | <b>465,777,724</b>  | <b>51.2%</b> |
| <b>Surplus/Deficit</b>                |                    | <b>\$114,159,492</b> | <b>(\$18,609,368)</b> |  |  | <b>\$95,550,124</b> |              |

**Grambling State University**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1          | Quarter 2            | Quarter 3 | Quarter 4 | To Date            | Percent<br>of Budget<br>To Date |
|---|---------------------|--------------------|----------------------|-----------|-----------|--------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                    |                      |           |           |                    |                                 |
| 400 - General Fund (Direct)               | \$14,052,455        | \$2,064,518        | \$7,500,000          |           |           | \$9,564,518        | 68.1%                           |
| 411 - Statutory Dedications - SELF        | 1,040,456           |                    |                      |           |           |                    |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                    |                      |           |           |                    |                                 |
| 440 - Interagency Transfers               |                     |                    |                      |           |           |                    |                                 |
| 451 - FSG - General Registration Fees     | 30,795,973          | 13,159,284         | 8,322                |           |           | 13,167,606         | 42.8%                           |
| 452 - FSG - Non-resident Fees             | 2,761,038           | 1,486,236          | (7,896)              |           |           | 1,478,340          | 53.5%                           |
| 461 - Educational Activities/State Grants |                     | 861,557            | 652,847              |           |           | 1,514,404          | 100.0%                          |
| 471 - Other Sources                       | 413,032             | 85,993             | 133,592              |           |           | 219,585            | 53.2%                           |
| <b>Total Revenues</b>                     | <b>49,062,954</b>   | <b>17,657,588</b>  | <b>8,286,865</b>     |           |           | <b>25,944,453</b>  | <b>52.9%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                    |                      |           |           |                    |                                 |
| 510 - Instruction                         | 22,397,558          | 4,059,647          | 6,333,019            |           |           | 10,392,666         | 46.4%                           |
| 511 - Research                            | 855                 |                    | 500                  |           |           | 500                | 58%                             |
| 512 - Public Service                      |                     |                    |                      |           |           |                    |                                 |
| 513 - Academic Support                    | 3,323,187           | 813,207            | 447,392              |           |           | 1,260,599          | 37.9%                           |
| 521 - Student Services                    | 2,422,779           | 494,610            | 549,037              |           |           | 1,043,647          | 43.1%                           |
| 522 - Institutional Support               | 9,419,380           | 2,324,724          | 2,434,435            |           |           | 4,759,159          | 50.5%                           |
| 523 - Scholarships and Fellowships        | 2,870,455           | 1,768,063          | 483,291              |           |           | 2,251,354          | 78.4%                           |
| 524 - Operations and Maintenance          | 7,078,100           | 1,182,995          | 1,787,057            |           |           | 2,970,052          | 42.0%                           |
| 531 - Athletics                           | 1,550,640           |                    |                      |           |           |                    |                                 |
| 532 - Other                               |                     |                    |                      |           |           |                    |                                 |
| <b>Total Expenditures by Function</b>     | <b>49,062,954</b>   | <b>10,643,246</b>  | <b>12,034,731</b>    |           |           | <b>22,677,977</b>  | <b>46.2%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$7,014,342</b> | <b>(\$3,747,866)</b> |           |           | <b>\$3,266,476</b> |                                 |

|                                       |                   |                    |                      |  |  |                    |              |
|---------------------------------------|-------------------|--------------------|----------------------|--|--|--------------------|--------------|
| <b>Expenditures by Object</b>         |                   |                    |                      |  |  |                    |              |
| 611 - Salaries                        | \$25,867,922      | \$5,026,709        | \$6,622,180          |  |  | \$11,648,889       | 45.0%        |
| 612 - Other Compensation              | 318,356           | 13,449             | 78,947               |  |  | 92,396             | 29.0%        |
| 613 - Related Benefits                | 10,202,927        | 2,342,112          | 2,909,151            |  |  | 5,251,263          | 51.5%        |
| 621 - Travel                          | 446,164           | 133,615            | 154,453              |  |  | 288,068            | 64.6%        |
| 622 - Operating Services              | 4,643,717         | 749,027            | 1,039,359            |  |  | 1,788,386          | 38.5%        |
| 623 - Supplies Support                | 540,048           | 86,432             | 202,684              |  |  | 289,116            | 53.5%        |
| 631 - Professional Services           | 1,929,442         | 243,734            | 570,647              |  |  | 814,381            | 42.2%        |
| 632 - Other Charges/Interagency       | 4,577,974         | 1,791,057          | 556,155              |  |  | 2,347,212          | 51.3%        |
| 633 - General Acquisitions            | 536,404           | 6,698              | 23,505               |  |  | 30,203             | 5.6%         |
| 634 - Library Acquisitions            |                   | 250,414            | (122,351)            |  |  | 128,063            | 100.0%       |
| <b>Total Expenditures by Function</b> | <b>49,062,954</b> | <b>10,643,247</b>  | <b>12,034,730</b>    |  |  | <b>22,677,977</b>  | <b>46.2%</b> |
| <b>Surplus/Deficit</b>                |                   | <b>\$7,014,341</b> | <b>(\$3,747,865)</b> |  |  | <b>\$3,266,476</b> |              |

**Louisiana Tech University**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2            | Quarter 3 | Quarter 4 | To Date             | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|----------------------|-----------|-----------|---------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                      |           |           |                     |                                 |
| 400 - General Fund (Direct)               | \$27,588,200        | \$7,774,781         | \$7,300,000          |           |           | \$15,074,781        | 54.6%                           |
| 411 - Statutory Dedications - SELF        | 1,969,279           |                     |                      |           |           |                     |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                     |                      |           |           |                     |                                 |
| 440 - Interagency Transfers               |                     |                     |                      |           |           |                     |                                 |
| 451 - FSG - General Registration Fees     | 86,042,100          | 34,530,995          | 23,871,688           |           |           | 58,402,683          | 67.9%                           |
| 452 - FSG - Non-resident Fees             | 9,686,000           | 3,481,178           | 2,963,260            |           |           | 6,444,438           | 66.5%                           |
| 461 - Educational Activities/State Grants | 156,000             | 33,659              | 58,644               |           |           | 92,303              | 59.2%                           |
| 471 - Other Sources                       | 7,471,548           | 817,776             | 912,170              |           |           | 1,729,946           | 23.2%                           |
| <b>Total Revenues</b>                     | <b>132,913,127</b>  | <b>46,638,389</b>   | <b>35,105,762</b>    |           |           | <b>81,744,151</b>   | <b>61.5%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                      |           |           |                     |                                 |
| 510 - Instruction                         | 40,939,389          | 7,071,099           | 12,202,267           |           |           | 19,273,366          | 47.1%                           |
| 511 - Research                            | 12,838,925          | 2,050,051           | 4,089,753            |           |           | 6,139,804           | 47.8%                           |
| 512 - Public Service                      | 130,424             | 36,628              | 28,809               |           |           | 65,437              | 50.2%                           |
| 513 - Academic Support                    | 12,583,535          | 2,734,337           | 4,278,622            |           |           | 7,012,959           | 55.7%                           |
| 521 - Student Services                    | 4,621,038           | 1,161,059           | 1,234,222            |           |           | 2,395,281           | 51.8%                           |
| 522 - Institutional Support               | 11,833,686          | 3,549,914           | 2,195,295            |           |           | 5,745,209           | 48.5%                           |
| 523 - Scholarships and Fellowships        | 36,323,123          | 11,002,564          | 13,222,772           |           |           | 24,225,336          | 66.7%                           |
| 524 - Operations and Maintenance          | 10,500,367          | 3,279,141           | 1,748,358            |           |           | 5,027,499           | 47.9%                           |
| 531 - Athletics                           | 3,142,640           | 785,660             | 785,660              |           |           | 1,571,320           | 50.0%                           |
| 532 - Other                               |                     |                     |                      |           |           |                     |                                 |
| <b>Total Expenditures by Function</b>     | <b>132,913,127</b>  | <b>31,670,453</b>   | <b>39,785,758</b>    |           |           | <b>71,456,211</b>   | <b>53.8%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$14,967,936</b> | <b>(\$4,679,996)</b> |           |           | <b>\$10,287,940</b> |                                 |

|                                       |                    |                     |                      |  |  |                     |              |
|---------------------------------------|--------------------|---------------------|----------------------|--|--|---------------------|--------------|
| <b>Expenditures by Object</b>         |                    |                     |                      |  |  |                     |              |
| 611 - Salaries                        | \$53,335,530       | \$10,150,056        | \$15,604,589         |  |  | \$25,754,645        | 48.3%        |
| 612 - Other Compensation              | 1,731,094          | 198,959             | 455,009              |  |  | 653,968             | 37.8%        |
| 613 - Related Benefits                | 24,319,555         | 4,371,503           | 6,155,920            |  |  | 10,527,423          | 43.3%        |
| 621 - Travel                          | 628,650            | 111,312             | 149,075              |  |  | 260,387             | 41.4%        |
| 622 - Operating Services              | 7,494,148          | 2,588,441           | 1,414,397            |  |  | 4,002,838           | 53.4%        |
| 623 - Supplies Support                | 1,822,330          | 502,985             | 351,260              |  |  | 854,245             | 46.9%        |
| 631 - Professional Services           | 188,000            | 39,906              | 30,423               |  |  | 70,329              | 37.4%        |
| 632 - Other Charges/Interagency       | 41,541,474         | 13,531,767          | 14,346,206           |  |  | 27,877,973          | 67.1%        |
| 633 - General Acquisitions            | 416,025            | 73,470              | 90,502               |  |  | 163,972             | 39.4%        |
| 634 - Library Acquisitions            | 1,436,321          | 102,054             | 1,188,377            |  |  | 1,290,431           | 89.8%        |
| <b>Total Expenditures by Function</b> | <b>132,913,127</b> | <b>31,670,453</b>   | <b>39,785,758</b>    |  |  | <b>71,456,211</b>   | <b>53.8%</b> |
| <b>Surplus/Deficit</b>                |                    | <b>\$14,967,936</b> | <b>(\$4,679,996)</b> |  |  | <b>\$10,287,940</b> |              |

**McNeese State University**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2          | Quarter 3 | Quarter 4 | To Date             | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|--------------------|-----------|-----------|---------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                    |           |           |                     |                                 |
| 400 - General Fund (Direct)               | \$16,605,889        | \$4,220,766         | \$4,151,472        |           |           | \$8,372,238         | 50.4%                           |
| 411 - Statutory Dedications - SELF        | 1,269,937           |                     |                    |           |           |                     |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     | 2,083,744           |                     | 1,425,700          |           |           | 1,425,700           | 68.4%                           |
| 440 - Interagency Transfers               |                     |                     |                    |           |           |                     |                                 |
| 451 - FSG - General Registration Fees     | 49,847,284          | 24,563,587          | 17,546,496         |           |           | 42,110,083          | 84.5%                           |
| 452 - FSG - Non-resident Fees             | 931,426             | 728,610             | 553,339            |           |           | 1,281,949           | 137.6%                          |
| 461 - Educational Activities/State Grants |                     |                     |                    |           |           |                     |                                 |
| 471 - Other Sources                       | 1,110,410           | 261,294             | 249,561            |           |           | 510,855             | 46.0%                           |
| <b>Total Revenues</b>                     | <b>71,848,690</b>   | <b>29,774,257</b>   | <b>23,926,568</b>  |           |           | <b>53,700,825</b>   | <b>74.7%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                    |           |           |                     |                                 |
| 510 - Instruction                         | 30,203,618          | 5,410,157           | 6,927,900          |           |           | 12,338,057          | 40.8%                           |
| 511 - Research                            | 299,051             |                     |                    |           |           |                     |                                 |
| 512 - Public Service                      |                     |                     |                    |           |           |                     |                                 |
| 513 - Academic Support                    | 6,630,751           | 1,598,267           | 1,446,501          |           |           | 3,044,768           | 45.9%                           |
| 521 - Student Services                    | 4,393,817           | 884,812             | 932,222            |           |           | 1,817,034           | 41.4%                           |
| 522 - Institutional Support               | 9,820,631           | 3,032,683           | 2,463,398          |           |           | 5,496,081           | 56.0%                           |
| 523 - Scholarships and Fellowships        | 6,740,179           | 3,549,234           | 741,863            |           |           | 4,291,097           | 63.7%                           |
| 524 - Operations and Maintenance          | 6,017,156           | 1,333,810           | 1,248,219          |           |           | 2,582,029           | 42.9%                           |
| 531 - Athletics                           | 3,808,975           | 952,244             | 952,244            |           |           | 1,904,488           | 50.0%                           |
| 532 - Other                               | 3,934,512           | 1,505,256           | 1,426,955          |           |           | 2,932,211           | 74.5%                           |
| <b>Total Expenditures by Function</b>     | <b>71,848,690</b>   | <b>18,266,463</b>   | <b>16,139,302</b>  |           |           | <b>34,405,765</b>   | <b>47.9%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$11,507,794</b> | <b>\$7,787,266</b> |           |           | <b>\$19,295,060</b> |                                 |

|                                       |                   |                     |                    |  |  |                     |              |
|---------------------------------------|-------------------|---------------------|--------------------|--|--|---------------------|--------------|
| <b>Expenditures by Object</b>         |                   |                     |                    |  |  |                     |              |
| 611 - Salaries                        | \$33,454,252      | \$6,904,678         | \$7,939,602        |  |  | \$14,844,280        | 44.4%        |
| 612 - Other Compensation              | 579,834           | 128,999             | 135,797            |  |  | 264,796             | 45.7%        |
| 613 - Related Benefits                | 16,482,278        | 3,252,182           | 3,695,940          |  |  | 6,948,122           | 42.2%        |
| 621 - Travel                          | 98,039            | 19,720              | 25,979             |  |  | 45,699              | 46.6%        |
| 622 - Operating Services              | 5,038,877         | 1,679,500           | 815,630            |  |  | 2,495,130           | 49.5%        |
| 623 - Supplies Support                | 791,106           | 111,300             | 125,256            |  |  | 236,556             | 29.9%        |
| 631 - Professional Services           | 291,209           | 39,662              | 129,912            |  |  | 169,574             | 58.2%        |
| 632 - Other Charges/Interagency       | 14,837,166        | 6,034,986           | 3,121,843          |  |  | 9,156,829           | 61.7%        |
| 633 - General Acquisitions            | 179,304           | 51,729              | 97,759             |  |  | 149,488             | 83.4%        |
| 634 - Library Acquisitions            | 96,625            | 43,707              | 51,584             |  |  | 95,291              | 98.6%        |
| <b>Total Expenditures by Function</b> | <b>71,848,690</b> | <b>18,266,463</b>   | <b>16,139,302</b>  |  |  | <b>34,405,765</b>   | <b>47.9%</b> |
| <b>Surplus/Deficit</b>                |                   | <b>\$11,507,794</b> | <b>\$7,787,266</b> |  |  | <b>\$19,295,060</b> |              |

**Nicholls State University**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2          | Quarter 3 | Quarter 4 | To Date             | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|--------------------|-----------|-----------|---------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                    |           |           |                     |                                 |
| 400 - General Fund (Direct)               | \$14,240,819        | \$3,858,800         | \$3,420,000        |           |           | \$7,278,800         | 51.1%                           |
| 411 - Statutory Dedications - SELF        | 1,115,040           |                     |                    |           |           |                     |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                     |                    |           |           |                     |                                 |
| 440 - Interagency Transfers               | 250,000             |                     |                    |           |           |                     |                                 |
| 451 - FSG - General Registration Fees     | 41,093,105          | 22,384,097          | 17,181,230         |           |           | 39,565,327          | 96.3%                           |
| 452 - FSG - Non-resident Fees             | 169,595             | 94,698              | 74,475             |           |           | 169,173             | 99.8%                           |
| 461 - Educational Activities/State Grants | 168,379             | 78,864              | 17,071             |           |           | 95,935              | 57.0%                           |
| 471 - Other Sources                       | 2,886,652           | 965,640             | 465,189            |           |           | 1,430,829           | 49.6%                           |
| <b>Total Revenues</b>                     | <b>59,923,590</b>   | <b>27,382,099</b>   | <b>21,157,965</b>  |           |           | <b>48,540,064</b>   | <b>81.0%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                    |           |           |                     |                                 |
| 510 - Instruction                         | 31,673,017          | 5,769,648           | 8,734,571          |           |           | 14,504,219          | 45.8%                           |
| 511 - Research                            | 464,413             | 45,927              | 278,634            |           |           | 324,561             | 69.9%                           |
| 512 - Public Service                      | 250,000             |                     |                    |           |           |                     |                                 |
| 513 - Academic Support                    | 6,490,975           | 1,722,122           | 1,405,480          |           |           | 3,127,602           | 48.2%                           |
| 521 - Student Services                    | 3,556,645           | 760,525             | 818,818            |           |           | 1,579,343           | 44.4%                           |
| 522 - Institutional Support               | 8,038,930           | 2,655,529           | 1,357,844          |           |           | 4,013,373           | 49.9%                           |
| 523 - Scholarships and Fellowships        | 3,245,114           | 1,116,270           | 20,604             |           |           | 1,136,874           | 35.0%                           |
| 524 - Operations and Maintenance          | 5,499,698           | 1,839,651           | 1,035,799          |           |           | 2,875,450           | 52.3%                           |
| 531 - Athletics                           | 624,798             |                     | 624,798            |           |           | 624,798             | 100.0%                          |
| 532 - Other                               | 80,000              |                     | 40                 |           |           | 40                  | 0.1%                            |
| <b>Total Expenditures by Function</b>     | <b>59,923,590</b>   | <b>13,909,672</b>   | <b>14,276,588</b>  |           |           | <b>28,186,260</b>   | <b>47.0%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$13,472,427</b> | <b>\$6,881,377</b> |           |           | <b>\$20,353,804</b> |                                 |

|                                       |                   |                     |                    |  |  |                     |              |
|---------------------------------------|-------------------|---------------------|--------------------|--|--|---------------------|--------------|
| <b>Expenditures by Object</b>         |                   |                     |                    |  |  |                     |              |
| 611 - Salaries                        | \$31,745,699      | \$6,985,203         | \$8,221,893        |  |  | \$15,207,096        | 47.9%        |
| 612 - Other Compensation              | 411,084           | 94,379              | 131,779            |  |  | 226,158             | 55.0%        |
| 613 - Related Benefits                | 15,383,996        | 2,554,227           | 4,441,248          |  |  | 6,995,475           | 45.5%        |
| 621 - Travel                          | 348,960           | 40,196              | 100,096            |  |  | 140,292             | 40.2%        |
| 622 - Operating Services              | 3,487,818         | 1,422,824           | 495,281            |  |  | 1,918,105           | 55.0%        |
| 623 - Supplies Support                | 1,058,660         | 285,503             | 219,175            |  |  | 504,678             | 47.7%        |
| 631 - Professional Services           | 150,360           | 12,730              | 42,536             |  |  | 55,266              | 36.8%        |
| 632 - Other Charges/Interagency       | 6,813,794         | 2,237,187           | 391,949            |  |  | 2,629,136           | 38.6%        |
| 633 - General Acquisitions            | 113,698           | 81,351              | 140,136            |  |  | 221,487             | 194.8%       |
| 634 - Library Acquisitions            | 409,521           | 196,072             | 92,495             |  |  | 288,567             | 70.5%        |
| <b>Total Expenditures by Function</b> | <b>59,923,590</b> | <b>13,909,672</b>   | <b>14,276,588</b>  |  |  | <b>28,186,260</b>   | <b>47.0%</b> |
| <b>Surplus/Deficit</b>                |                   | <b>\$13,472,427</b> | <b>\$6,881,377</b> |  |  | <b>\$20,353,804</b> |              |

**Northwestern State University**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2           | Quarter 3 | Quarter 4 | To Date             | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|---------------------|-----------|-----------|---------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                     |           |           |                     |                                 |
| 400 - General Fund (Direct)               | \$20,591,028        | \$5,561,958         | \$5,478,000         |           |           | \$11,039,958        | 53.6%                           |
| 411 - Statutory Dedications - SELF        | 1,300,807           |                     |                     |           |           |                     |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                     |                     |           |           |                     |                                 |
| 440 - Interagency Transfers               | 74,923              |                     |                     |           |           |                     |                                 |
| 451 - FSG - General Registration Fees     | 61,084,853          | 34,221,877          | 24,353,917          |           |           | 58,575,794          | 95.9%                           |
| 452 - FSG - Non-resident Fees             | 564,240             | 392,452             | 376,018             |           |           | 768,470             | 136.2%                          |
| 461 - Educational Activities/State Grants | 16,801              | 173                 | 3,720               |           |           | 3,893               | 23.2%                           |
| 471 - Other Sources                       | 679,742             | 121,652             | 135,562             |           |           | 257,214             | 37.8%                           |
| <b>Total Revenues</b>                     | <b>84,312,394</b>   | <b>40,298,112</b>   | <b>30,347,217</b>   |           |           | <b>70,645,329</b>   | <b>83.8%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                     |           |           |                     |                                 |
| 510 - Instruction                         | 39,741,565          | 8,009,090           | 10,434,621          |           |           | 18,443,711          | 46.4%                           |
| 511 - Research                            | 209,136             |                     | 84,265              |           |           | 84,265              | 40.3%                           |
| 512 - Public Service                      | 79,750              | 19,469              | 31,029              |           |           | 50,498              | 63.3%                           |
| 513 - Academic Support                    | 6,676,573           | 1,484,708           | 1,766,319           |           |           | 3,251,027           | 48.7%                           |
| 521 - Student Services                    | 5,891,691           | 1,242,629           | 1,365,015           |           |           | 2,607,644           | 44.3%                           |
| 522 - Institutional Support               | 10,132,422          | 3,441,279           | 1,836,002           |           |           | 5,277,281           | 52.1%                           |
| 523 - Scholarships and Fellowships        | 10,801,159          | 6,123,358           | 119,009             |           |           | 6,242,367           | 57.8%                           |
| 524 - Operations and Maintenance          | 6,478,178           | 1,945,906           | 1,411,216           |           |           | 3,357,122           | 51.8%                           |
| 531 - Athletics                           | 4,124,803           | 4,124,803           |                     |           |           | 4,124,803           | 100.0%                          |
| 532 - Other                               | 177,117             | 70,593              | 4,153               |           |           | 74,746              | 42.2%                           |
| <b>Total Expenditures by Function</b>     | <b>84,312,394</b>   | <b>26,461,835</b>   | <b>17,051,629</b>   |           |           | <b>43,513,464</b>   | <b>51.6%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$13,836,277</b> | <b>\$13,295,588</b> |           |           | <b>\$27,131,865</b> |                                 |

|                                       |                   |                     |                     |  |  |                     |              |
|---------------------------------------|-------------------|---------------------|---------------------|--|--|---------------------|--------------|
| <b>Expenditures by Object</b>         |                   |                     |                     |  |  |                     |              |
| 611 - Salaries                        | \$40,691,302      | \$8,536,508         | \$10,578,408        |  |  | \$19,114,916        | 47.0%        |
| 612 - Other Compensation              | 705,873           | 163,577             | 199,225             |  |  | 362,802             | 51.4%        |
| 613 - Related Benefits                | 18,560,350        | 3,731,187           | 4,412,522           |  |  | 8,143,709           | 43.9%        |
| 621 - Travel                          | 493,851           | 106,023             | 122,229             |  |  | 228,252             | 46.2%        |
| 622 - Operating Services              | 6,744,045         | 2,999,244           | 1,073,268           |  |  | 4,072,512           | 60.4%        |
| 623 - Supplies Support                | 777,674           | 176,770             | 197,883             |  |  | 374,653             | 48.2%        |
| 631 - Professional Services           | 493,527           | 169,352             | 62,247              |  |  | 231,599             | 46.9%        |
| 632 - Other Charges/Interagency       | 15,371,796        | 10,508,434          | 135,518             |  |  | 10,643,952          | 69.2%        |
| 633 - General Acquisitions            | 66,313            | 17,295              | 10,980              |  |  | 28,275              | 42.6%        |
| 634 - Library Acquisitions            | 407,663           | 53,445              | 259,349             |  |  | 312,794             | 76.7%        |
| <b>Total Expenditures by Function</b> | <b>84,312,394</b> | <b>26,461,835</b>   | <b>17,051,629</b>   |  |  | <b>43,513,464</b>   | <b>51.6%</b> |
| <b>Surplus/Deficit</b>                |                   | <b>\$13,836,277</b> | <b>\$13,295,588</b> |  |  | <b>\$27,131,865</b> |              |

**Southeastern Louisiana University**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2             | Quarter 3 | Quarter 4 | To Date              | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|-----------------------|-----------|-----------|----------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                       |           |           |                      |                                 |
| 400 - General Fund (Direct)               | \$27,750,156        | \$7,649,619         | \$7,474,545           |           |           | \$15,124,164         | 54.5%                           |
| 411 - Statutory Dedications - SELF        | 2,061,293           |                     |                       |           |           |                      |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                     |                       |           |           |                      |                                 |
| 440 - Interagency Transfers               |                     |                     |                       |           |           |                      |                                 |
| 451 - FSG - General Registration Fees     | 86,608,502          | 48,033,554          | 71,738                |           |           | 48,105,292           | 55.5%                           |
| 452 - FSG - Non-resident Fees             | 4,141,570           | 2,165,150           | (17,158)              |           |           | 2,147,992            | 51.9%                           |
| 461 - Educational Activities/State Grants | 648,425             | 625,408             | 12,687                |           |           | 638,095              | 98.4%                           |
| 471 - Other Sources                       | 5,904,226           | 763,982             | 760,045               |           |           | 1,524,027            | 25.8%                           |
| <b>Total Revenues</b>                     | <b>127,114,172</b>  | <b>59,237,713</b>   | <b>8,301,857</b>      |           |           | <b>67,539,570</b>    | <b>53.1%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                       |           |           |                      |                                 |
| 510 - Instruction                         | 61,223,039          | 15,906,367          | 15,950,783            |           |           | 31,857,150           | 52.0%                           |
| 511 - Research                            | 507,865             | 141,143             | 135,659               |           |           | 276,802              | 54.5%                           |
| 512 - Public Service                      | 1,821,326           | 422,797             | 419,153               |           |           | 841,950              | 46.2%                           |
| 513 - Academic Support                    | 13,114,664          | 3,274,311           | 3,347,879             |           |           | 6,622,190            | 50.5%                           |
| 521 - Student Services                    | 7,138,255           | 1,827,481           | 1,561,432             |           |           | 3,388,913            | 47.5%                           |
| 522 - Institutional Support               | 14,521,733          | 4,615,892           | 2,861,461             |           |           | 7,477,353            | 51.5%                           |
| 523 - Scholarships and Fellowships        | 12,302,755          | 7,886,592           | 100,108               |           |           | 7,986,700            | 64.9%                           |
| 524 - Operations and Maintenance          | 13,560,224          | 4,592,572           | 2,762,527             |           |           | 7,355,099            | 54.2%                           |
| 531 - Athletics                           | 2,924,311           | 1,748,110           | 1,065,192             |           |           | 2,813,302            | 96.2%                           |
| 532 - Other                               |                     |                     |                       |           |           |                      |                                 |
| <b>Total Expenditures by Function</b>     | <b>127,114,172</b>  | <b>40,415,265</b>   | <b>28,204,194</b>     |           |           | <b>68,619,459</b>    | <b>54.0%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$18,822,448</b> | <b>(\$19,902,337)</b> |           |           | <b>(\$1,079,889)</b> |                                 |

|                                       |                    |                     |                       |  |  |                      |              |
|---------------------------------------|--------------------|---------------------|-----------------------|--|--|----------------------|--------------|
| <b>Expenditures by Object</b>         |                    |                     |                       |  |  |                      |              |
| 611 - Salaries                        | \$64,801,486       | \$16,783,194        | \$16,267,729          |  |  | \$33,050,923         | 51.0%        |
| 612 - Other Compensation              | 1,472,629          | 408,956             | 392,723               |  |  | 801,679              | 54.4%        |
| 613 - Related Benefits                | 28,203,685         | 8,002,108           | 6,803,297             |  |  | 14,805,405           | 52.5%        |
| 621 - Travel                          | 1,019,536          | 181,627             | 159,578               |  |  | 341,205              | 33.5%        |
| 622 - Operating Services              | 10,669,756         | 3,802,766           | 2,227,980             |  |  | 6,030,746            | 56.5%        |
| 623 - Supplies Support                | 2,039,091          | 327,906             | 335,151               |  |  | 663,057              | 32.5%        |
| 631 - Professional Services           | 1,080,981          | 149,321             | 404,709               |  |  | 554,030              | 51.3%        |
| 632 - Other Charges/Interagency       | 16,440,877         | 10,065,538          | 1,444,889             |  |  | 11,510,427           | 70.0%        |
| 633 - General Acquisitions            | 704,680            | 80,345              | 122,442               |  |  | 202,787              | 28.8%        |
| 634 - Library Acquisitions            | 681,451            | 613,504             | 45,696                |  |  | 659,200              | 96.7%        |
| <b>Total Expenditures by Function</b> | <b>127,114,172</b> | <b>40,415,265</b>   | <b>28,204,194</b>     |  |  | <b>68,619,459</b>    | <b>54.0%</b> |
| <b>Surplus/Deficit</b>                |                    | <b>\$18,822,448</b> | <b>(\$19,902,337)</b> |  |  | <b>(\$1,079,889)</b> |              |

**University of Louisiana at Lafayette**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1          | Quarter 2          | Quarter 3 | Quarter 4 | To Date             | Percent<br>of Budget<br>To Date |
|---|---------------------|--------------------|--------------------|-----------|-----------|---------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                    |                    |           |           |                     |                                 |
| 400 - General Fund (Direct)               | \$47,370,919        | \$12,752,644       | \$12,445,015       |           |           | \$25,197,659        | 53.2%                           |
| 411 - Statutory Dedications - SELF        | 2,655,243           |                    |                    |           |           |                     |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                    |                    |           |           |                     |                                 |
| 440 - Interagency Transfers               | 185,000             |                    |                    |           |           |                     |                                 |
| 451 - FSG - General Registration Fees     | 122,969,178         | 49,505,389         | 35,010,343         |           |           | 84,515,732          | 68.7%                           |
| 452 - FSG - Non-resident Fees             | 6,772,358           | 1,802,736          | 1,700,067          |           |           | 3,502,803           | 51.7%                           |
| 461 - Educational Activities/State Grants |                     |                    |                    |           |           |                     |                                 |
| 471 - Other Sources                       | 7,197,989           | 2,498,921          | 1,620,628          |           |           | 4,119,549           | 57.2%                           |
| <b>Total Revenues</b>                     | <b>187,150,687</b>  | <b>66,559,690</b>  | <b>50,776,053</b>  |           |           | <b>117,335,743</b>  | <b>62.7%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                    |                    |           |           |                     |                                 |
| 510 - Instruction                         | 79,802,205          | 23,133,616         | 26,835,646         |           |           | 49,969,262          | 62.6%                           |
| 511 - Research                            | 14,707,526          | 22,130             | 19,788             |           |           | 41,918              | 0.3%                            |
| 512 - Public Service                      | 185,000             |                    |                    |           |           |                     |                                 |
| 513 - Academic Support                    | 16,960,560          | 5,401,447          | 4,488,286          |           |           | 9,889,733           | 58.3%                           |
| 521 - Student Services                    | 9,762,369           | 2,202,184          | 2,402,027          |           |           | 4,604,211           | 47.2%                           |
| 522 - Institutional Support               | 32,354,612          | 10,146,841         | 7,755,783          |           |           | 17,902,624          | 55.3%                           |
| 523 - Scholarships and Fellowships        | 18,077,554          | 9,693,606          | 2,102,868          |           |           | 11,796,474          | 65.3%                           |
| 524 - Operations and Maintenance          | 14,808,245          | 6,512,093          | 3,302,837          |           |           | 9,814,930           | 66.3%                           |
| 531 - Athletics                           |                     |                    |                    |           |           |                     |                                 |
| 532 - Other                               | 492,616             |                    |                    |           |           |                     |                                 |
| <b>Total Expenditures by Function</b>     | <b>187,150,687</b>  | <b>57,111,917</b>  | <b>46,907,235</b>  |           |           | <b>104,019,152</b>  | <b>55.6%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$9,447,773</b> | <b>\$3,868,818</b> |           |           | <b>\$13,316,591</b> |                                 |

|                                       |                    |                    |                    |  |  |                     |              |
|---------------------------------------|--------------------|--------------------|--------------------|--|--|---------------------|--------------|
| <b>Expenditures by Object</b>         |                    |                    |                    |  |  |                     |              |
| 611 - Salaries                        | \$106,070,141      | \$25,811,064       | \$28,803,138       |  |  | \$54,614,202        | 51.5%        |
| 612 - Other Compensation              | 1,804,390          | 263,991            | 476,115            |  |  | 740,106             | 41.0%        |
| 613 - Related Benefits                | 41,554,741         | 8,698,186          | 10,820,922         |  |  | 19,519,108          | 47.0%        |
| 621 - Travel                          | 583,499            | 63,590             | 123,216            |  |  | 186,806             | 32.0%        |
| 622 - Operating Services              | 14,647,873         | 11,858,576         | 3,761,712          |  |  | 15,620,288          | 106.6%       |
| 623 - Supplies Support                | 1,843,560          | 246,461            | 410,571            |  |  | 657,032             | 35.6%        |
| 631 - Professional Services           | 972,184            | 122,425            | 306,554            |  |  | 428,979             | 44.1%        |
| 632 - Other Charges/Interagency       | 19,539,049         | 9,954,502          | 2,128,667          |  |  | 12,083,169          | 61.8%        |
| 633 - General Acquisitions            | 85,250             | 92,835             | 76,340             |  |  | 169,175             | 198.4%       |
| 634 - Library Acquisitions            | 50,000             | 287                |                    |  |  | 287                 | 0.6%         |
| <b>Total Expenditures by Function</b> | <b>187,150,687</b> | <b>57,111,917</b>  | <b>46,907,235</b>  |  |  | <b>104,019,152</b>  | <b>55.6%</b> |
| <b>Surplus/Deficit</b>                |                    | <b>\$9,447,773</b> | <b>\$3,868,818</b> |  |  | <b>\$13,316,591</b> |              |



**University of Louisiana at Monroe**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2             | Quarter 3 | Quarter 4 | To Date            | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|-----------------------|-----------|-----------|--------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                       |           |           |                    |                                 |
| 400 - General Fund (Direct)               | \$29,713,532        | \$6,131,264         | \$9,000,000           |           |           | \$15,131,264       | 50.9%                           |
| 411 - Statutory Dedications - SELF        | 1,879,249           |                     |                       |           |           |                    |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                     |                       |           |           |                    |                                 |
| 440 - Interagency Transfers               |                     |                     |                       |           |           |                    |                                 |
| 451 - FSG - General Registration Fees     | 65,195,910          | 31,864,575          | 132,135               |           |           | 31,996,710         | 49.1%                           |
| 452 - FSG - Non-resident Fees             | 1,295,000           | 691,115             | (26,183)              |           |           | 664,932            | 51.3%                           |
| 461 - Educational Activities/State Grants | 894,650             | 150,771             | 288,321               |           |           | 439,092            | 49.1%                           |
| 471 - Other Sources                       | 842,150             | 150,035             | 314,211               |           |           | 464,246            | 55.1%                           |
| <b>Total Revenues</b>                     | <b>99,820,491</b>   | <b>38,987,760</b>   | <b>9,708,484</b>      |           |           | <b>48,696,244</b>  | <b>48.8%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                       |           |           |                    |                                 |
| 510 - Instruction                         | 40,650,536          | 5,776,419           | 10,619,431            |           |           | 16,395,850         | 40.3%                           |
| 511 - Research                            | 4,512,660           | 1,121,212           | 1,124,126             |           |           | 2,245,338          | 49.8%                           |
| 512 - Public Service                      | 158,364             | 37,503              | 38,309                |           |           | 75,812             | 47.9%                           |
| 513 - Academic Support                    | 5,889,634           | 1,462,799           | 1,299,163             |           |           | 2,761,962          | 46.9%                           |
| 521 - Student Services                    | 5,090,460           | 1,061,945           | 1,182,896             |           |           | 2,244,841          | 44.1%                           |
| 522 - Institutional Support               | 15,128,266          | 4,062,038           | 2,907,979             |           |           | 6,970,017          | 46.1%                           |
| 523 - Scholarships and Fellowships        | 14,550,364          | 7,684,833           | 1,400,198             |           |           | 9,085,031          | 62.4%                           |
| 524 - Operations and Maintenance          | 8,598,642           | 2,055,078           | 3,030,271             |           |           | 5,085,349          | 59.1%                           |
| 531 - Athletics                           | 5,197,018           | 1,299,254           | 1,299,255             |           |           | 2,598,509          | 50.0%                           |
| 532 - Other                               | 44,547              | 43,982              |                       |           |           | 43,982             | 98.7%                           |
| <b>Total Expenditures by Function</b>     | <b>99,820,491</b>   | <b>24,605,063</b>   | <b>22,901,628</b>     |           |           | <b>47,506,691</b>  | <b>47.6%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$14,382,697</b> | <b>(\$13,193,144)</b> |           |           | <b>\$1,189,553</b> |                                 |

|                                       |                   |                     |                       |  |  |                    |              |
|---------------------------------------|-------------------|---------------------|-----------------------|--|--|--------------------|--------------|
| <b>Expenditures by Object</b>         |                   |                     |                       |  |  |                    |              |
| 611 - Salaries                        | \$44,451,464      | \$7,996,013         | \$11,329,876          |  |  | \$19,325,889       | 43.5%        |
| 612 - Other Compensation              | 803,885           | 162,099             | 230,766               |  |  | 392,865            | 48.9%        |
| 613 - Related Benefits                | 20,819,763        | 3,763,344           | 5,171,821             |  |  | 8,935,165          | 42.9%        |
| 621 - Travel                          | 657,309           | 108,543             | 144,705               |  |  | 253,248            | 38.5%        |
| 622 - Operating Services              | 9,346,794         | 2,635,567           | 2,535,968             |  |  | 5,171,535          | 55.3%        |
| 623 - Supplies Support                | 1,530,368         | 251,740             | 336,951               |  |  | 588,691            | 38.5%        |
| 631 - Professional Services           | 912,512           | 268,451             | 41,764                |  |  | 310,215            | 34.0%        |
| 632 - Other Charges/Interagency       | 20,046,108        | 9,100,727           | 2,791,703             |  |  | 11,892,430         | 59.3%        |
| 633 - General Acquisitions            | 706,888           | 37,026              | 305,826               |  |  | 342,852            | 48.5%        |
| 634 - Library Acquisitions            | 545,400           | 281,553             | 12,248                |  |  | 293,801            | 53.9%        |
| <b>Total Expenditures by Function</b> | <b>99,820,491</b> | <b>24,605,063</b>   | <b>22,901,628</b>     |  |  | <b>47,506,691</b>  | <b>47.6%</b> |
| <b>Surplus/Deficit</b>                |                   | <b>\$14,382,697</b> | <b>(\$13,193,144)</b> |  |  | <b>\$1,189,553</b> |              |

**University of New Orleans**  
**Quarterly Financial Reporting**  
**Budgetary Basis**  
**Fiscal Year Ending June 30, 2020**

|   | Available<br>Budget | Quarter 1           | Quarter 2            | Quarter 3 | Quarter 4 | To Date            | Percent<br>of Budget<br>To Date |
|---|---------------------|---------------------|----------------------|-----------|-----------|--------------------|---------------------------------|
| <b>Revenues</b>                           |                     |                     |                      |           |           |                    |                                 |
| 400 - General Fund (Direct)               | \$24,999,530        | \$6,544,641         | \$6,239,166          |           |           | \$12,783,807       | 51.1%                           |
| 411 - Statutory Dedications - SELF        | 2,548,228           |                     |                      |           |           |                    |                                 |
| 413 - Stat Ded - Calasieu Parish Fund     |                     |                     |                      |           |           |                    |                                 |
| 440 - Interagency Transfers               |                     |                     |                      |           |           |                    |                                 |
| 451 - FSG - General Registration Fees     | 60,242,238          | 27,981,115          | 4,527,141            |           |           | 32,508,256         | 54.0%                           |
| 452 - FSG - Non-resident Fees             | 2,280,207           | 851,856             | 188,455              |           |           | 1,040,311          | 45.6%                           |
| 461 - Educational Activities/State Grants | 412,300             | 56,878              | 32,521               |           |           | 89,399             | 21.7%                           |
| 471 - Other Sources                       | 6,811,397           | 356,484             | 403,212              |           |           | 759,696            | 11.2%                           |
| <b>Total Revenues</b>                     | <b>97,293,900</b>   | <b>35,790,974</b>   | <b>11,390,495</b>    |           |           | <b>47,181,469</b>  | <b>48.5%</b>                    |
| <b>Expenditures by Function:</b>          |                     |                     |                      |           |           |                    |                                 |
| 510 - Instruction                         | 35,151,948          | 8,002,784           | 8,489,160            |           |           | 16,491,944         | 46.9%                           |
| 511 - Research                            | 5,393,541           | 1,257,617           | 1,708,909            |           |           | 2,966,526          | 55.0%                           |
| 512 - Public Service                      | 90,099              |                     |                      |           |           |                    |                                 |
| 513 - Academic Support                    | 12,470,914          | 2,846,744           | 2,832,055            |           |           | 5,678,799          | 45.5%                           |
| 521 - Student Services                    | 7,942,980           | 1,847,229           | 1,987,674            |           |           | 3,834,903          | 48.3%                           |
| 522 - Institutional Support               | 18,936,878          | 4,074,479           | 2,718,493            |           |           | 6,792,972          | 35.9%                           |
| 523 - Scholarships and Fellowships        | 7,458,266           | 4,065,194           | (20,527)             |           |           | 4,044,667          | 54.2%                           |
| 524 - Operations and Maintenance          | 9,849,274           | 2,989,128           | 2,593,806            |           |           | 5,582,934          | 56.7%                           |
| 531 - Athletics                           |                     |                     |                      |           |           |                    |                                 |
| 532 - Other                               |                     |                     |                      |           |           |                    |                                 |
| <b>Total Expenditures by Function</b>     | <b>97,293,900</b>   | <b>25,083,175</b>   | <b>20,309,570</b>    |           |           | <b>45,392,745</b>  | <b>46.7%</b>                    |
| <b>Surplus/Deficit</b>                    |                     | <b>\$10,707,799</b> | <b>(\$8,919,075)</b> |           |           | <b>\$1,788,724</b> |                                 |

|                                       |                   |                     |                      |  |  |                    |              |
|---------------------------------------|-------------------|---------------------|----------------------|--|--|--------------------|--------------|
| <b>Expenditures by Object</b>         |                   |                     |                      |  |  |                    |              |
| 611 - Salaries                        | \$43,418,094      | \$9,788,735         | \$11,691,727         |  |  | \$21,480,462       | 49.5%        |
| 612 - Other Compensation              | 3,195,445         | 468,803             | 906,956              |  |  | 1,375,759          | 43.1%        |
| 613 - Related Benefits                | 17,499,592        | 4,530,366           | 4,316,039            |  |  | 8,846,405          | 50.6%        |
| 621 - Travel                          | 426,888           | 14,566              | 48,108               |  |  | 62,674             | 14.7%        |
| 622 - Operating Services              | 12,968,690        | 3,766,391           | 2,148,666            |  |  | 5,915,057          | 45.6%        |
| 623 - Supplies Support                | 4,499,659         | 825,597             | 849,203              |  |  | 1,674,800          | 37.2%        |
| 631 - Professional Services           | 2,118,541         | 87,321              | 635,943              |  |  | 723,264            | 34.1%        |
| 632 - Other Charges/Interagency       | 11,660,923        | 5,299,153           | (392,404)            |  |  | 4,906,749          | 42.1%        |
| 633 - General Acquisitions            | 348,785           | 49,273              | 45,914               |  |  | 95,187             | 27.3%        |
| 634 - Library Acquisitions            | 1,157,283         | 252,970             | 59,418               |  |  | 312,388            | 27.0%        |
| <b>Total Expenditures by Function</b> | <b>97,293,900</b> | <b>25,083,175</b>   | <b>20,309,570</b>    |  |  | <b>45,392,745</b>  | <b>46.7%</b> |
| <b>Surplus/Deficit</b>                |                   | <b>\$10,707,799</b> | <b>(\$8,919,075)</b> |  |  | <b>\$1,788,724</b> |              |

# UL System - 2nd Quarter Comparison Fiscal 2020

I.9

| Description                                  | 2018               | 2019               | 2020               | FY 19 to 20 |
|--|--------------------|--------------------|--------------------|-------------|
| <b>Revenue</b>                               |                    |                    |                    |             |
| GENERAL FUND (DIRECT)                        | 111,867,230        | 111,551,007        | 119,567,189        | 7.2%        |
| STAT DED - SELF                              | 0                  | 0                  | 0                  |             |
| STAT DED - Higher Education Initiatives Fund | 0                  | 0                  | 0                  |             |
| STAT DED - Calcasieu Parish Fund             | 0                  | 0                  | 1,425,700          |             |
| STAT DED - Calcasieu Visitor Enterprise      |                    |                    |                    |             |
| STAT DED - Other                             |                    |                    |                    |             |
| STAT DED - Overcollections                   | 0                  | 0                  | 0                  |             |
| FEDERAL APPROPRIATIONS                       | 0                  | 0                  | 0                  |             |
| INTERAGENCY TRANSFERS                        | 0                  | 185,000            | 0                  | (100.0%)    |
| FSG - GEN REGISTRATION FEES                  | 399,773,403        | 408,422,276        | 408,947,483        | 0.1%        |
| FSG - NON-RESIDENT FEES                      | 22,635,092         | 19,270,100         | 17,498,408         | (9.2%)      |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 2,497,735          | 2,635,314          | 2,873,121          | 9.0%        |
| OTHER SOURCES - Other                        | 10,014,107         | 10,669,607         | 11,015,947         | 3.2%        |
| <b>Total Revenue</b>                         | <b>546,787,567</b> | <b>552,733,304</b> | <b>561,327,848</b> | <b>1.6%</b> |
| <b>Expenditures by Function</b>              |                    |                    |                    |             |
| INSTRUCTION                                  | 181,930,951        | 188,045,653        | 189,666,225        | 0.9%        |
| RESEARCH                                     | 10,857,005         | 11,122,295         | 12,079,714         | 8.6%        |
| PUBLIC SERVICE                               | 1,004,188          | 1,020,098          | 1,033,697          | 1.3%        |
| ACADEMIC SUPPORT                             | 37,469,607         | 39,077,458         | 42,649,639         | 9.1%        |
| STUDENT SERVICES                             | 21,449,167         | 23,209,279         | 23,515,817         | 1.3%        |
| INSTITUTIONAL SUPPORT                        | 58,416,787         | 63,751,724         | 64,434,069         | 1.1%        |
| SCHOLARSHIPS & FELLOWSHIPS                   | 67,343,916         | 68,863,657         | 71,059,900         | 3.2%        |
| OPERATION & MAINT OF PLANT                   | 43,357,794         | 44,020,808         | 44,650,464         | 1.4%        |
| ATHLETICS                                    | 13,104,165         | 13,803,922         | 13,637,220         | (1.2%)      |
| OTHER  | 1,884,584          | 1,659,449          | 3,050,979          | 83.9%       |
| <b>Total Expenditures by Function</b>        | <b>436,818,165</b> | <b>454,574,343</b> | <b>465,777,724</b> | <b>2.5%</b> |
| <b>Expenditures by Object</b>                |                    |                    |                    |             |
| SALARIES                                     | 200,429,901        | 212,151,287        | 215,041,302        | 1.4%        |
| OTHER COMPENSATION                           | 5,144,621          | 5,186,950          | 4,910,529          | (5.3%)      |
| RELATED BENEFITS                             | 85,482,891         | 88,003,348         | 89,972,075         | 2.2%        |
| TRAVEL                                       | 2,188,966          | 2,237,190          | 1,806,631          | (19.2%)     |
| OPERATING SERVICES                           | 43,916,165         | 43,516,494         | 47,014,597         | 8.0%        |
| SUPPLIES                                     | 5,729,144          | 5,594,783          | 5,842,828          | 4.4%        |
| PROFESSIONAL SERVICES                        | 2,550,488          | 4,466,163          | 3,357,637          | (24.8%)     |
| OTHER CHARGES/INTERAGENCY                    | 87,833,953         | 89,885,234         | 93,047,877         | 3.5%        |
| GENERAL ACQUISITIONS                         | 966,763            | 1,432,880          | 1,403,426          | (2.1%)      |
| GENERAL ACQUISITIONS/MAJOR REPAIRS           | 213,523            |                    |                    |             |
| LIBRARY ACQUISITIONS                         | 2,361,750          | 2,100,015          | 3,380,822          | 61.0%       |
| <b>Total Expenditures by Object</b>          | <b>436,818,166</b> | <b>454,574,344</b> | <b>465,777,724</b> | <b>2.5%</b> |

# UL System - 2nd Quarter Comparison by University

I.9

## Grambling State University

| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20  |
|--|-------------------|-------------------|-------------------|--------------|
| <b>Revenue</b>                               |                   |                   |                   |              |
| GENERAL FUND (DIRECT)                        | 7,379,887         | 5,069,298         | 9,564,518         | 88.7%        |
| STAT DED - SELF                              | 0                 | 0                 | 0                 |              |
| STAT DED - Higher Education Initiatives Fund | 0                 | 0                 | 0                 |              |
| STAT DED - Calcasieu Parish Fund             | 0                 | 0                 | 0                 |              |
| STAT DED - Other                             |                   |                   |                   |              |
| STAT DED - Overcollections                   | 0                 | 0                 | 0                 |              |
| FSG - GEN REGISTRATION FEES                  | 13,121,467        | 13,224,839        | 13,167,606        | (0.4%)       |
| FSG - NON-RESIDENT FEES                      | 1,492,115         | 1,450,727         | 1,478,340         | 1.9%         |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 1,254,968         | 1,356,557         | 1,514,404         | 11.6%        |
| OTHER SOURCES - Other                        | 258,983           | 250,941           | 219,585           | (12.5%)      |
| <b>Total Revenue</b>                         | <b>23,507,420</b> | <b>21,352,362</b> | <b>25,944,453</b> | <b>21.5%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |              |
| SALARIES                                     | 10,959,580        | 11,369,915        | 11,648,889        | 2.5%         |
| OTHER COMPENSATION                           | 88,545            | 91,317            | 92,396            | 1.2%         |
| RELATED BENEFITS                             | 4,901,384         | 4,961,423         | 5,251,263         | 5.8%         |
| TRAVEL                                       | 930,652           | 739,423           | 288,068           | (61.0%)      |
| OPERATING SERVICES                           | 1,644,727         | 1,731,300         | 1,788,386         | 3.3%         |
| SUPPLIES                                     | 211,633           | 231,205           | 289,116           | 25.0%        |
| PROFESSIONAL SERVICES                        | 928,948           | 1,105,814         | 814,381           | (26.4%)      |
| OTHER CHARGES/INTERAGENCY                    | 1,549,572         | 1,614,130         | 2,347,212         | 45.4%        |
| GENERAL ACQUISITIONS                         | 25,722            | 179,522           | 30,203            | (83.2%)      |
| LIBRARY ACQUISITIONS                         | 99,349            | 170,085           | 128,063           | (24.7%)      |
| <b>Total Expenditures by Object</b>          | <b>21,340,114</b> | <b>22,194,134</b> | <b>22,677,977</b> | <b>2.2%</b>  |
| <b>Expenditures by Function</b>              |                   |                   |                   |              |
| INSTRUCTION                                  | 9,549,700         | 9,883,181         | 10,392,666        | 5.2%         |
| RESEARCH                                     | 257               | 4,269             | 500               | (88.3%)      |
| PUBLIC SERVICE                               | 0                 | 0                 | 0                 |              |
| ACADEMIC SUPPORT                             | 1,038,951         | 1,240,934         | 1,260,599         | 1.6%         |
| STUDENT SERVICES                             | 1,046,449         | 974,045           | 1,043,647         | 7.1%         |
| INSTITUTIONAL SUPPORT                        | 5,219,918         | 5,002,664         | 4,759,159         | (4.9%)       |
| SCHOLARSHIPS & FELLOWSHIPS                   | 1,494,570         | 1,567,364         | 2,251,354         | 43.6%        |
| OPERATION & MAINT OF PLANT                   | 2,990,268         | 3,521,676         | 2,970,052         | (15.7%)      |
| ATHLETICS                                    | 0                 | 0                 | 0                 |              |
| OTHER  | 0                 | 0                 | 0                 |              |
| <b>Total Expenditures by Function</b>        | <b>21,340,114</b> | <b>22,194,133</b> | <b>22,677,977</b> | <b>2.2%</b>  |

# UL System - 2nd Quarter Comparison by University

I.9

| Louisiana Tech University                    |                   |                   |                   |             |
|--|-------------------|-------------------|-------------------|-------------|
| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20 |
| <b>Revenue</b>                               |                   |                   |                   |             |
| GENERAL FUND (DIRECT)                        | 14,391,621        | 14,678,865        | 15,074,781        | 2.7%        |
| STAT DED - SELF                              |                   | 0                 | 0                 |             |
| STAT DED - Higher Education Initiatives Fund |                   | 0                 | 0                 |             |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 0                 |             |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |             |
| STAT DED - Other                             |                   |                   |                   |             |
| FSG - GEN REGISTRATION FEES                  | 56,872,332        | 57,950,043        | 58,402,683        | 0.8%        |
| FSG - NON-RESIDENT FEES                      | 6,963,860         | 6,718,910         | 6,444,438         | (4.1%)      |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 93,877            | 79,061            | 92,303            | 16.7%       |
| OTHER SOURCES - Other                        | 1,611,315         | 1,312,702         | 1,729,946         | 31.8%       |
| <b>Total Revenue</b>                         | <b>79,933,005</b> | <b>80,739,581</b> | <b>81,744,151</b> | <b>1.2%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |             |
| SALARIES                                     | 23,761,236        | 25,206,130        | 25,754,645        | 2.2%        |
| OTHER COMPENSATION                           | 579,992           | 667,559           | 653,968           | (2.0%)      |
| RELATED BENEFITS                             | 9,830,327         | 10,385,781        | 10,527,423        | 1.4%        |
| TRAVEL                                       | 237,901           | 277,706           | 260,387           | (6.2%)      |
| OPERATING SERVICES                           | 3,271,282         | 3,875,708         | 4,002,838         | 3.3%        |
| SUPPLIES                                     | 708,835           | 747,707           | 854,245           | 14.2%       |
| PROFESSIONAL SERVICES                        | 56,106            | 102,183           | 70,329            | (31.2%)     |
| OTHER CHARGES/INTERAGENCY                    | 27,591,257        | 27,266,777        | 27,877,973        | 2.2%        |
| GENERAL ACQUISITIONS                         | 161,143           | 153,400           | 163,972           | 6.9%        |
| LIBRARY ACQUISITIONS                         | 832,500           | 798,099           | 1,290,431         | 61.7%       |
| <b>Total Expenditures by Object</b>          | <b>67,030,579</b> | <b>69,481,050</b> | <b>71,456,211</b> | <b>2.8%</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |             |
| INSTRUCTION                                  | 18,566,455        | 19,214,811        | 19,273,366        | 0.3%        |
| RESEARCH                                     | 5,740,287         | 6,078,732         | 6,139,804         | 1.0%        |
| PUBLIC SERVICE                               | 67,391            | 64,548            | 65,437            | 1.4%        |
| ACADEMIC SUPPORT                             | 5,169,158         | 6,044,641         | 7,012,959         | 16.0%       |
| STUDENT SERVICES                             | 2,159,158         | 2,370,942         | 2,395,281         | 1.0%        |
| INSTITUTIONAL SUPPORT                        | 5,027,450         | 5,469,141         | 5,745,209         | 5.0%        |
| SCHOLARSHIPS & FELLOWSHIPS                   | 24,017,419        | 23,792,439        | 24,225,336        | 1.8%        |
| OPERATION & MAINT OF PLANT                   | 4,711,799         | 4,874,476         | 5,027,499         | 3.1%        |
| ATHLETICS                                    | 1,571,462         | 1,571,320         | 1,571,320         | 0.0%        |
| OTHER  | 0                 | 0                 | 0                 |             |
| <b>Total Expenditures by Function</b>        | <b>67,030,579</b> | <b>69,481,050</b> | <b>71,456,211</b> | <b>2.8%</b> |

# UL System - 2nd Quarter Comparison by University

I.9

| McNeese State University                     |                   |                   |                   |             |
|--|-------------------|-------------------|-------------------|-------------|
| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20 |
| <b>Revenue</b>                               |                   |                   |                   |             |
| GENERAL FUND (DIRECT)                        | 8,385,687         | 8,417,912         | 8,372,238         | (0.5%)      |
| STAT DED - SELF                              |                   | 0                 | 0                 |             |
| STAT DED - Higher Education Initiatives Fund |                   | 0                 | 0                 |             |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 1,425,700         |             |
| STAT DED - Other                             |                   |                   |                   |             |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |             |
| STAT DED - Calcasieu Visitor Enterprise      |                   |                   |                   |             |
| FSG - GEN REGISTRATION FEES                  | 40,037,581        | 42,041,562        | 42,110,083        | 0.2%        |
| FSG - NON-RESIDENT FEES                      | 2,248,849         | 1,808,741         | 1,281,949         | (29.1%)     |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          |                   | 0                 | 0                 |             |
| OTHER SOURCES - Other                        | 306,292           | 504,992           | 510,855           | 1.2%        |
| <b>Total Revenue</b>                         | <b>50,978,409</b> | <b>52,773,207</b> | <b>53,700,825</b> | <b>1.8%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |             |
| SALARIES                                     | 14,189,904        | 14,270,481        | 14,844,280        | 4.0%        |
| OTHER COMPENSATION                           | 250,391           | 290,697           | 264,796           | (8.9%)      |
| RELATED BENEFITS                             | 6,661,803         | 6,691,467         | 6,948,122         | 3.8%        |
| TRAVEL                                       | 61,105            | 83,345            | 45,699            | (45.2%)     |
| OPERATING SERVICES                           | 1,871,625         | 2,349,601         | 2,495,130         | 6.2%        |
| SUPPLIES                                     | 231,050           | 247,572           | 236,556           | (4.4%)      |
| PROFESSIONAL SERVICES                        | 143,041           | 96,838            | 169,574           | 75.1%       |
| OTHER CHARGES/INTERAGENCY                    | 7,888,406         | 7,498,044         | 9,156,829         | 22.1%       |
| GENERAL ACQUISITIONS                         | 121,670           | 114,123           | 149,488           | 31.0%       |
| LIBRARY ACQUISITIONS                         | 102,209           | 94,352            | 95,291            | 1.0%        |
| <b>Total Expenditures by Object</b>          | <b>31,521,204</b> | <b>31,736,520</b> | <b>34,405,765</b> | <b>8.4%</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |             |
| INSTRUCTION                                  | 11,884,954        | 12,044,080        | 12,338,057        | 2.4%        |
| RESEARCH                                     |                   | 0                 | 0                 |             |
| PUBLIC SERVICE                               |                   | 0                 | 0                 |             |
| ACADEMIC SUPPORT                             | 2,786,590         | 2,750,012         | 3,044,768         | 10.7%       |
| STUDENT SERVICES                             | 1,627,584         | 1,657,193         | 1,817,034         | 9.6%        |
| INSTITUTIONAL SUPPORT                        | 5,171,547         | 5,372,442         | 5,496,081         | 2.3%        |
| SCHOLARSHIPS & FELLOWSHIPS                   | 4,194,392         | 4,028,520         | 4,291,097         | 6.5%        |
| OPERATION & MAINT OF PLANT                   | 2,169,466         | 2,439,988         | 2,582,029         | 5.8%        |
| ATHLETICS                                    | 1,891,022         | 1,904,806         | 1,904,488         | 0.0%        |
| OTHER  | 1,795,649         | 1,539,479         | 2,932,211         | 90.5%       |
| <b>Total Expenditures by Function</b>        | <b>31,521,204</b> | <b>31,736,520</b> | <b>34,405,765</b> | <b>8.4%</b> |

# UL System - 2nd Quarter Comparison by University

I.9

| Nicholls State University                    |                   |                   |                   |             |
|--|-------------------|-------------------|-------------------|-------------|
| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20 |
| <b>Revenue</b>                               |                   |                   |                   |             |
| GENERAL FUND (DIRECT)                        | 7,215,157         | 7,408,544         | 7,278,800         | (1.8%)      |
| STAT DED - SELF                              | 0                 | 0                 | 0                 |             |
| STAT DED - Higher Education Initiatives Fund |                   | 0                 | 0                 |             |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 0                 |             |
| STAT DED - Other                             |                   |                   |                   |             |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |             |
| FSG - GEN REGISTRATION FEES                  | 37,785,356        | 38,716,826        | 39,565,327        | 2.2%        |
| FSG - NON-RESIDENT FEES                      | 177,598           | 162,158           | 169,173           | 4.3%        |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 78,662            | 115,852           | 95,935            | (17.2%)     |
| OTHER SOURCES - Other                        | 1,796,585         | 1,865,610         | 1,430,829         | (23.3%)     |
| <b>Total Revenue</b>                         | <b>47,053,358</b> | <b>48,268,990</b> | <b>48,540,064</b> | <b>0.6%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |             |
| SALARIES                                     | 13,465,294        | 14,352,820        | 15,207,096        | 6.0%        |
| OTHER COMPENSATION                           | 175,353           | 229,984           | 226,158           | (1.7%)      |
| RELATED BENEFITS                             | 6,323,494         | 6,443,265         | 6,995,475         | 8.6%        |
| TRAVEL                                       | 123,191           | 92,650            | 140,292           | 51.4%       |
| OPERATING SERVICES                           | 1,655,893         | 1,817,284         | 1,918,105         | 5.5%        |
| SUPPLIES                                     | 369,195           | 454,990           | 504,678           | 10.9%       |
| PROFESSIONAL SERVICES                        | 27,804            | 82,043            | 55,266            | (32.6%)     |
| OTHER CHARGES/INTERAGENCY                    | 3,770,016         | 3,626,418         | 2,629,136         | (27.5%)     |
| GENERAL ACQUISITIONS                         | 106,318           | 42,814            | 221,487           | 417.3%      |
| LIBRARY ACQUISITIONS                         | 315,500           | 307,303           | 288,567           | (6.1%)      |
| <b>Total Expenditures by Object</b>          | <b>26,332,058</b> | <b>27,449,571</b> | <b>28,186,260</b> | <b>2.7%</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |             |
| INSTRUCTION                                  | 12,908,204        | 13,581,471        | 14,504,219        | 6.8%        |
| RESEARCH                                     | 314,218           | 325,021           | 324,561           | (0.1%)      |
| PUBLIC SERVICE                               | 0                 | 0                 | 0                 |             |
| ACADEMIC SUPPORT                             | 2,795,162         | 2,695,238         | 3,127,602         | 16.0%       |
| STUDENT SERVICES                             | 1,397,849         | 1,580,169         | 1,579,343         | (0.1%)      |
| INSTITUTIONAL SUPPORT                        | 3,746,582         | 4,174,207         | 4,013,373         | (3.9%)      |
| SCHOLARSHIPS & FELLOWSHIPS                   | 1,541,256         | 1,699,755         | 1,136,874         | (33.1%)     |
| OPERATION & MAINT OF PLANT                   | 2,617,226         | 2,766,588         | 2,875,450         | 3.9%        |
| ATHLETICS                                    | 1,006,932         | 624,798           | 624,798           | 0.0%        |
| OTHER  | 4,629             | 2,324             | 40                | (98.3%)     |
| <b>Total Expenditures by Function</b>        | <b>26,332,058</b> | <b>27,449,571</b> | <b>28,186,260</b> | <b>2.7%</b> |

# UL System - 2nd Quarter Comparison by University

I.9

| Northwestern State University                |                   |                   |                   |             |
|--|-------------------|-------------------|-------------------|-------------|
| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20 |
| <b>Revenue</b>                               |                   |                   |                   |             |
| GENERAL FUND (DIRECT)                        | 10,313,868        | 10,800,000        | 11,039,958        | 2.2%        |
| STAT DED - SELF                              |                   | 0                 | 0                 |             |
| STAT DED - Higher Education Initiatives Fund | 0                 | 0                 | 0                 |             |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 0                 |             |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |             |
| STAT DED - Other                             |                   |                   |                   |             |
| FSG - GEN REGISTRATION FEES                  | 56,684,912        | 58,256,435        | 58,575,794        | 0.5%        |
| FSG - NON-RESIDENT FEES                      | 766,871           | 592,635           | 768,470           | 29.7%       |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 15,861            | 6,015             | 3,893             | (35.3%)     |
| OTHER SOURCES - Other                        | 232,785           | 276,414           | 257,214           | (6.9%)      |
| <b>Total Revenue</b>                         | <b>68,014,297</b> | <b>69,931,499</b> | <b>70,645,329</b> | <b>1.0%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |             |
| SALARIES                                     | 17,998,010        | 19,106,627        | 19,114,916        | 0.0%        |
| OTHER COMPENSATION                           | 389,220           | 371,011           | 362,802           | (2.2%)      |
| RELATED BENEFITS                             | 7,764,122         | 8,200,843         | 8,143,709         | (0.7%)      |
| TRAVEL                                       | 142,864           | 207,723           | 228,252           | 9.9%        |
| OPERATING SERVICES                           | 3,843,405         | 3,497,298         | 4,072,512         | 16.4%       |
| SUPPLIES                                     | 302,635           | 364,129           | 374,653           | 2.9%        |
| PROFESSIONAL SERVICES                        | 266,389           | 265,024           | 231,599           | (12.6%)     |
| OTHER CHARGES/INTERAGENCY                    | 9,459,190         | 10,215,137        | 10,643,952        | 4.2%        |
| GENERAL ACQUISITIONS                         | 61,553            | 87,371            | 28,275            | (67.6%)     |
| LIBRARY ACQUISITIONS                         | 282,133           | 256,461           | 312,794           | 22.0%       |
| <b>Total Expenditures by Object</b>          | <b>40,509,521</b> | <b>42,571,624</b> | <b>43,513,464</b> | <b>2.2%</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |             |
| INSTRUCTION                                  | 17,532,358        | 18,672,456        | 18,443,711        | (1.2%)      |
| RESEARCH                                     | 38,270            | 68,841            | 84,265            | 22.4%       |
| PUBLIC SERVICE                               | 33,582            | 41,789            | 50,498            | 20.8%       |
| ACADEMIC SUPPORT                             | 2,850,515         | 3,105,113         | 3,251,027         | 4.7%        |
| STUDENT SERVICES                             | 2,389,235         | 2,656,961         | 2,607,644         | (1.9%)      |
| INSTITUTIONAL SUPPORT                        | 5,223,872         | 4,579,697         | 5,277,281         | 15.2%       |
| SCHOLARSHIPS & FELLOWSHIPS                   | 5,194,775         | 5,746,675         | 6,242,367         | 8.6%        |
| OPERATION & MAINT OF PLANT                   | 3,115,555         | 3,302,191         | 3,357,122         | 1.7%        |
| ATHLETICS                                    | 4,090,590         | 4,324,803         | 4,124,803         | (4.6%)      |
| OTHER  | 40,769            | 73,098            | 74,746            | 2.3%        |
| <b>Total Expenditures by Function</b>        | <b>40,509,521</b> | <b>42,571,624</b> | <b>43,513,464</b> | <b>2.2%</b> |



# UL System - 2nd Quarter Comparison by University

I.9

| Southeastern Louisiana University            |                   |                   |                   |             |
|--|-------------------|-------------------|-------------------|-------------|
| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20 |
| <b>Revenue</b>                               |                   |                   |                   |             |
| GENERAL FUND (DIRECT)                        | 14,941,720        | 14,853,778        | 15,124,164        | 1.8%        |
| STAT DED - SELF                              |                   | 0                 | 0                 |             |
| STAT DED - Higher Education Initiatives Fund |                   | 0                 | 0                 |             |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 0                 |             |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |             |
| STAT DED - Other                             |                   |                   |                   |             |
| FSG - GEN REGISTRATION FEES                  | 44,859,042        | 45,841,269        | 48,105,292        | 4.9%        |
| FSG - NON-RESIDENT FEES                      | 2,645,805         | 2,213,760         | 2,147,992         | (3.0%)      |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 554,088           | 598,797           | 638,095           | 6.6%        |
| OTHER SOURCES - Other                        | 2,782,502         | 2,609,907         | 1,524,027         | (41.6%)     |
| <b>Total Revenue</b>                         | <b>65,783,157</b> | <b>66,117,511</b> | <b>67,539,570</b> | <b>2.2%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |             |
| SALARIES                                     | 31,172,560        | 32,864,298        | 33,050,923        | 0.6%        |
| OTHER COMPENSATION                           | 719,133           | 765,476           | 801,679           | 4.7%        |
| RELATED BENEFITS                             | 14,141,156        | 14,689,054        | 14,805,405        | 0.8%        |
| TRAVEL                                       | 205,839           | 311,048           | 341,205           | 9.7%        |
| OPERATING SERVICES                           | 6,344,626         | 5,462,640         | 6,030,746         | 10.4%       |
| SUPPLIES                                     | 742,173           | 737,948           | 663,057           | (10.1%)     |
| PROFESSIONAL SERVICES                        | 213,695           | 613,269           | 554,030           | (9.7%)      |
| OTHER CHARGES/INTERAGENCY                    | 10,342,913        | 10,910,019        | 11,510,427        | 5.5%        |
| GENERAL ACQUISITIONS/MAJOR REPAIRS           | 213,523           |                   |                   |             |
| GENERAL ACQUISITIONS                         |                   | 322,336           | 202,787           | (37.1%)     |
| LIBRARY ACQUISITIONS                         | 59,753            | 69,225            | 659,200           | 852.3%      |
| <b>Total Expenditures by Object</b>          | <b>64,155,371</b> | <b>66,745,313</b> | <b>68,619,459</b> | <b>2.8%</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |             |
| INSTRUCTION                                  | 29,877,757        | 31,340,186        | 31,857,150        | 1.6%        |
| RESEARCH                                     | 202,676           | 222,926           | 276,802           | 24.2%       |
| PUBLIC SERVICE                               | 842,097           | 833,701           | 841,950           | 1.0%        |
| ACADEMIC SUPPORT                             | 5,743,995         | 6,044,952         | 6,622,190         | 9.5%        |
| STUDENT SERVICES                             | 3,330,423         | 3,568,308         | 3,388,913         | (5.0%)      |
| INSTITUTIONAL SUPPORT                        | 7,315,594         | 7,670,520         | 7,477,353         | (2.5%)      |
| SCHOLARSHIPS & FELLOWSHIPS                   | 7,292,920         | 7,408,588         | 7,986,700         | 7.8%        |
| OPERATION & MAINT OF PLANT                   | 7,145,579         | 6,876,446         | 7,355,099         | 7.0%        |
| ATHLETICS                                    | 2,404,330         | 2,779,686         | 2,813,302         | 1.2%        |
| OTHER  | 0                 | 0                 | 0                 |             |
| <b>Total Expenditures by Function</b>        | <b>64,155,371</b> | <b>66,745,313</b> | <b>68,619,459</b> | <b>2.8%</b> |

# UL System - 2nd Quarter Comparison by University

I.9

## University of Louisiana at Lafayette

| Description                                  | 2018               | 2019               | 2020               | FY 19 to 20   |
|--|--------------------|--------------------|--------------------|---------------|
| <b>Revenue</b>                               |                    |                    |                    |               |
| GENERAL FUND (DIRECT)                        | 22,723,949         | 24,319,929         | 25,197,659         | 3.6%          |
| STAT DED - SELF                              |                    | 0                  | 0                  |               |
| STAT DED - Higher Education Initiatives Fund |                    | 0                  | 0                  |               |
| STAT DED - Calcasieu Parish Fund             |                    | 0                  | 0                  |               |
| STAT DED - Overcollections                   |                    | 0                  | 0                  |               |
| STAT DED - Other                             |                    |                    |                    |               |
| FSG - GEN REGISTRATION FEES                  | 88,762,420         | 88,692,623         | 84,515,732         | (4.7%)        |
| FSG - NON-RESIDENT FEES                      | 5,449,607          | 4,437,399          | 3,502,803          | (21.1%)       |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          |                    | 0                  | 0                  |               |
| OTHER SOURCES - Other                        | 2,168,965          | 3,114,684          | 4,119,549          | 32.3%         |
| <b>Total Revenue</b>                         | <b>119,104,941</b> | <b>120,564,635</b> | <b>117,335,743</b> | <b>(2.7%)</b> |
| <b>Expenditures by Object</b>                |                    |                    |                    |               |
| SALARIES                                     | 51,641,494         | 54,562,578         | 54,614,202         | 0.1%          |
| OTHER COMPENSATION                           | 692,406            | 681,235            | 740,106            | 8.6%          |
| RELATED BENEFITS                             | 19,268,778         | 19,302,010         | 19,519,108         | 1.1%          |
| TRAVEL                                       | 190,717            | 230,171            | 186,806            | (18.8%)       |
| OPERATING SERVICES                           | 12,889,071         | 13,213,841         | 15,620,288         | 18.2%         |
| SUPPLIES                                     | 888,417            | 819,484            | 657,032            | (19.8%)       |
| PROFESSIONAL SERVICES                        | 293,194            | 360,882            | 428,979            | 18.9%         |
| OTHER CHARGES/INTERAGENCY                    | 11,617,206         | 11,571,188         | 12,083,169         | 4.4%          |
| GENERAL ACQUISITIONS                         | 222,813            | 167,780            | 169,175            | 0.8%          |
| LIBRARY ACQUISITIONS                         | 469                | 174                | 287                | 64.9%         |
| <b>Total Expenditures by Object</b>          | <b>97,704,565</b>  | <b>100,909,343</b> | <b>104,019,152</b> | <b>3.1%</b>   |
| <b>Expenditures by Function</b>              |                    |                    |                    |               |
| INSTRUCTION                                  | 49,330,008         | 49,205,961         | 49,969,262         | 1.6%          |
| RESEARCH                                     | 319,406            | 53,751             | 41,918             | (22.0%)       |
| PUBLIC SERVICE                               |                    |                    | 0                  |               |
| ACADEMIC SUPPORT                             | 9,762,648          | 9,408,351          | 9,889,733          | 5.1%          |
| STUDENT SERVICES                             | 4,223,249          | 4,412,140          | 4,604,211          | 4.4%          |
| INSTITUTIONAL SUPPORT                        | 14,249,641         | 17,454,260         | 17,902,624         | 2.6%          |
| SCHOLARSHIPS & FELLOWSHIPS                   | 10,871,852         | 11,248,038         | 11,796,474         | 4.9%          |
| OPERATION & MAINT OF PLANT                   | 8,947,761          | 9,126,842          | 9,814,930          | 7.5%          |
| ATHLETICS                                    |                    | 0                  | 0                  |               |
| OTHER  |                    | 0                  | 0                  |               |
| <b>Total Expenditures by Function</b>        | <b>97,704,565</b>  | <b>100,909,343</b> | <b>104,019,152</b> | <b>3.1%</b>   |

# UL System - 2nd Quarter Comparison by University

I.9

## University of Louisiana at Monroe

| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20 |
|--|-------------------|-------------------|-------------------|-------------|
| <b>Revenue</b>                               |                   |                   |                   |             |
| GENERAL FUND (DIRECT)                        | 13,127,343        | 13,138,631        | 15,131,264        | 15.2%       |
| STAT DED - SELF                              | 0                 | 0                 | 0                 |             |
| STAT DED - Higher Education Initiatives Fund |                   | 0                 | 0                 |             |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 0                 |             |
| STAT DED - Other                             |                   |                   |                   |             |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |             |
| FSG - GEN REGISTRATION FEES                  | 31,402,313        | 31,270,683        | 31,996,710        | 2.3%        |
| FSG - NON-RESIDENT FEES                      | 782,406           | 562,618           | 664,932           | 18.2%       |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 362,218           | 307,096           | 439,092           | 43.0%       |
| OTHER SOURCES - Other                        | 320,341           | 337,527           | 464,246           | 37.5%       |
| <b>Total Revenue</b>                         | <b>45,994,621</b> | <b>45,616,555</b> | <b>48,696,244</b> | <b>6.8%</b> |
| <b>Expenditures by Object</b>                |                   |                   |                   |             |
| SALARIES                                     | 17,962,215        | 19,126,122        | 19,325,889        | 1.0%        |
| OTHER COMPENSATION                           | 399,327           | 405,900           | 392,865           | (3.2%)      |
| RELATED BENEFITS                             | 8,099,341         | 8,861,276         | 8,935,165         | 0.8%        |
| TRAVEL                                       | 220,408           | 235,410           | 253,248           | 7.6%        |
| OPERATING SERVICES                           | 6,205,131         | 5,605,223         | 5,171,535         | (7.7%)      |
| SUPPLIES                                     | 673,106           | 699,369           | 588,691           | (15.8%)     |
| PROFESSIONAL SERVICES                        | 304,034           | 325,002           | 310,215           | (4.5%)      |
| OTHER CHARGES/INTERAGENCY                    | 10,400,504        | 11,589,887        | 11,892,430        | 2.6%        |
| GENERAL ACQUISITIONS                         | 227,458           | 308,091           | 342,852           | 11.3%       |
| LIBRARY ACQUISITIONS                         | 307,314           | 126,047           | 293,801           | 133.1%      |
| <b>Total Expenditures by Object</b>          | <b>44,798,837</b> | <b>47,282,327</b> | <b>47,506,691</b> | <b>0.5%</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |             |
| INSTRUCTION                                  | 15,299,303        | 16,377,716        | 16,395,850        | 0.1%        |
| RESEARCH                                     | 2,262,018         | 2,245,311         | 2,245,338         | 0.0%        |
| PUBLIC SERVICE                               | 50,149            | 79,885            | 75,812            | (5.1%)      |
| ACADEMIC SUPPORT                             | 2,442,655         | 2,582,828         | 2,761,962         | 6.9%        |
| STUDENT SERVICES                             | 1,968,933         | 2,248,994         | 2,244,841         | (0.2%)      |
| INSTITUTIONAL SUPPORT                        | 7,075,594         | 6,995,120         | 6,970,017         | (0.4%)      |
| SCHOLARSHIPS & FELLOWSHIPS                   | 8,150,624         | 8,792,749         | 9,085,031         | 3.3%        |
| OPERATION & MAINT OF PLANT                   | 5,366,194         | 5,316,667         | 5,085,349         | (4.4%)      |
| ATHLETICS                                    | 2,139,829         | 2,598,509         | 2,598,509         | 0.0%        |
| OTHER  | 43,537            | 44,548            | 43,982            | (1.3%)      |
| <b>Total Expenditures by Function</b>        | <b>44,798,836</b> | <b>47,282,327</b> | <b>47,506,691</b> | <b>0.5%</b> |

# UL System - 2nd Quarter Comparison by University

I.9

| University of New Orleans                    |                   |                   |                   |               |
|--|-------------------|-------------------|-------------------|---------------|
| Description                                  | 2018              | 2019              | 2020              | FY 19 to 20   |
| <b>Revenue</b>                               |                   |                   |                   |               |
| GENERAL FUND (DIRECT)                        | 13,387,998        | 12,864,050        | 12,783,807        | (0.6%)        |
| STAT DED - SELF                              |                   | 0                 | 0                 |               |
| STAT DED - Higher Education Initiatives Fund |                   | 0                 | 0                 |               |
| STAT DED - Calcasieu Parish Fund             |                   | 0                 | 0                 |               |
| STAT DED - Other                             |                   |                   |                   |               |
| STAT DED - Overcollections                   |                   | 0                 | 0                 |               |
| FSG - GEN REGISTRATION FEES                  | 30,247,980        | 32,427,996        | 32,508,256        | 0.2%          |
| FSG - NON-RESIDENT FEES                      | 2,107,981         | 1,323,152         | 1,040,311         | (21.4%)       |
| EDUCATIONAL ACTIVITIES/STATE GRANTS          | 138,061           | 171,936           | 89,399            | (48.0%)       |
| OTHER SOURCES - Other                        | 536,339           | 396,830           | 759,696           | 91.4%         |
| <b>Total Revenue</b>                         | <b>46,418,359</b> | <b>47,183,964</b> | <b>47,181,469</b> | <b>0.0%</b>   |
| <b>Expenditures by Object</b>                |                   |                   |                   |               |
| SALARIES                                     | 19,279,608        | 21,292,316        | 21,480,462        | 0.9%          |
| OTHER COMPENSATION                           | 1,850,255         | 1,683,771         | 1,375,759         | (18.3%)       |
| RELATED BENEFITS                             | 8,492,486         | 8,468,229         | 8,846,405         | 4.5%          |
| TRAVEL                                       | 76,289            | 59,714            | 62,674            | 5.0%          |
| OPERATING SERVICES                           | 6,190,405         | 5,963,599         | 5,915,057         | (0.8%)        |
| SUPPLIES                                     | 1,602,100         | 1,292,379         | 1,674,800         | 29.6%         |
| PROFESSIONAL SERVICES                        | 317,277           | 1,515,108         | 723,264           | (52.3%)       |
| OTHER CHARGES/INTERAGENCY                    | 5,214,888         | 5,593,634         | 4,906,749         | (12.3%)       |
| GENERAL ACQUISITIONS                         | 40,086            | 57,443            | 95,187            | 65.7%         |
| LIBRARY ACQUISITIONS                         | 362,523           | 278,269           | 312,388           | 12.3%         |
| <b>Total Expenditures by Object</b>          | <b>43,425,917</b> | <b>46,204,462</b> | <b>45,392,745</b> | <b>(1.8%)</b> |
| <b>Expenditures by Function</b>              |                   |                   |                   |               |
| INSTRUCTION                                  | 16,982,212        | 17,725,791        | 16,491,944        | (7.0%)        |
| RESEARCH                                     | 1,979,873         | 2,123,444         | 2,966,526         | 39.7%         |
| PUBLIC SERVICE                               | 10,969            | 175               | 0                 | (100.0%)      |
| ACADEMIC SUPPORT                             | 4,879,933         | 5,205,389         | 5,678,799         | 9.1%          |
| STUDENT SERVICES                             | 3,306,287         | 3,740,527         | 3,834,903         | 2.5%          |
| INSTITUTIONAL SUPPORT                        | 5,386,589         | 7,033,673         | 6,792,972         | (3.4%)        |
| SCHOLARSHIPS & FELLOWSHIPS                   | 4,586,108         | 4,579,529         | 4,044,667         | (11.7%)       |
| OPERATION & MAINT OF PLANT                   | 6,293,946         | 5,795,934         | 5,582,934         | (3.7%)        |
| ATHLETICS                                    |                   | 0                 | 0                 |               |
| OTHER  |                   | 0                 | 0                 |               |
| <b>Total Expenditures by Function</b>        | <b>43,425,917</b> | <b>46,204,462</b> | <b>45,392,745</b> | <b>(1.8%)</b> |

# UNIVERSITY OF LOUISIANA SYSTEM

## Auxiliary Financial Report

As of the Quarter Ended December 31, 2019

|   | Beginning<br>Fund<br>Balance | Year-to-Date<br>Revenues | Projected/<br>Additional<br>Revenues | Total<br>Expected<br>Revenues | Year-to-Date<br>Expenses | Projected/<br>Additional<br>Expenses | Total<br>Expected<br>Expenses | Mandatory<br>Net Transfers<br>In (Out)<br>w/Projections | Current Yr.<br>Operating<br>Surplus<br>(Deficit) | Non-Mandatory<br>Net Transfers<br>In (Out)<br>w/Projections | Current<br>Change in<br>Fund<br>Balance | Athletic &<br>Consolidated<br>Fund<br>Balance |
|---|------------------------------|--------------------------|--------------------------------------|-------------------------------|--------------------------|--------------------------------------|-------------------------------|---|--|---|---|---|
| Athletics   | (\$22,674,613)               | \$19,216,452             | \$47,249,124                         | \$66,465,576                  | \$58,448,500             | \$58,528,333                         | \$116,976,833                 |   | (\$50,511,257)                                   | \$48,830,049  | (\$1,681,208)                           | (\$24,355,821)                                |
| Contracted Services**                                 |                              | 36,387,747               | 10,864,141                           | 47,251,888                    | 12,283,323               | 28,886,038                           | 41,169,361                    | (4,106)   | 6,078,421  | (\$167,578)   | 5,910,843                               |   |
| Dining Services (self-op'ed)                          |                              |                          |                                      |                               |                          |                                      |                               |   |  |   |   |   |
| Student Housing (self-op'ed)                          |                              | 66,153,889               | 15,419,411                           | 81,573,300                    | 30,307,166               | 18,956,452                           | 49,263,618                    | (25,030,461)  | 7,279,221  | (\$2,482,422)   | 4,796,799                               |   |
| Married Student Housing                               |                              | 607,345                  | 598,192                              | 1,205,537                     | 190,899                  | 324,955                              | 515,854                       | (24,681)  | 665,002  | (\$7,133)   | 657,869                                 |   |
| Bookstore (self-operated)                             |                              | 4,048,968                | 4,582,992                            | 8,631,960                     | 4,030,323                | 4,501,637                            | 8,531,960                     |   | 100,000  |   | 100,000                                 |   |
| Student Center/Union                                  |                              | 6,195,051                | 3,692,705                            | 9,887,756                     | 3,859,509                | 4,620,171                            | 8,479,680                     | (9,348)   | 1,398,728  | (\$278,998)   | 1,119,730                               |   |
| Post Office   |                              | 339,920                  | 50,580                               | 390,500                       | 159,500                  | 305,106                              | 464,606                       |   | (74,106)   |   | (74,106)                                |   |
| Student Health Center                                 |                              | 2,620,471                | 1,230,894                            | 3,851,365                     | 1,601,111                | 2,245,807                            | 3,846,918                     |   | 4,447  | (\$12,622)  | (8,175)                                 |   |
| Vending   |                              | 15,594                   | 10,406                               | 26,000                        |                          | 100                                  | 100                           |   | 25,900   |   | 25,900                                  |   |
| Card Services / Card ID                               |                              | 4,290,184                | (2,290,349)                          | 1,999,835                     | 761,339                  | 1,667,543                            | 2,428,882                     |   | (429,047)  | (\$6,693)   | (435,740)                               |   |
| Recreation / Wellness                                 |                              | 4,734,756                | 2,363,739                            | 7,098,495                     | 1,996,328                | 3,057,360                            | 5,053,688                     | (1,100,000)   | 944,807  | (\$116,537)   | 828,270                                 |   |
| Print Shop  |                              | 423,543                  | 601,652                              | 1,025,195                     | 465,267                  | 508,532                              | 973,799                       |   | 51,396   | (\$5,043)   | 46,353                                  |   |
| Power Plant/Utilities/<br>Telecommunications          |                              | 3,103,539                | 4,798,276                            | 7,901,815                     | 3,022,856                | 4,421,734                            | 7,444,590                     | (446,445)   | 10,780   | (\$10,780)  |   |   |
| Auxiliary Mgmt Overhead<br>(Accting, utilities, etc.) |                              | 209,232                  | 334,875                              | 544,107                       | 6,574,400                | 2,004,533                            | 8,578,933                     | (441,126)   | (8,475,952)                                      | (\$2,370,456)   | (10,846,408)                            |   |
| Intramural and<br>Other (explain in attachment)       |                              | 6,180,848                | 7,212,908                            | 13,393,756                    | 5,136,300                | 8,763,291                            | 13,899,591                    | (325,000)   | (830,835)  | (\$32,327)  | (863,162)                               |   |
| Total (excluding Athletics)                           | 66,409,220                   | 135,311,087              | 49,470,422                           | 184,781,509                   | 70,388,321               | 80,263,259                           | 150,651,580                   | (27,381,167)  | 6,748,762  | (5,490,589)   | 1,258,173                               | 67,667,393                                    |
| Grand Total   | \$43,734,607                 | \$154,527,539            | \$96,719,546                         | \$251,247,085                 | \$128,836,821            | \$138,791,592                        | \$267,628,413                 | (\$27,381,167)  | (\$43,762,495)                                   | \$43,339,460  | (\$423,035)                             | \$43,311,572                                  |



## Contracted Services (Auxiliary) Financial Report

### Fiscal Year 2019/2020

I.9

As of the Quarter Ended

December 31, 2019

| Outsourced<br>Auxiliary Services | Revenues     | Expenses     | Mandatory<br>Net Transfers<br>In (Out) | Current Yr.<br>Operating<br>Surplus<br>(Deficit) | Non-Mandatory<br>Net Transfers<br>In (Out) |
|----------------------------------|--------------|--------------|--|--|--|
| Dining Services                  | \$43,147,370 | \$39,327,305 | (\$1,028)                              | \$3,819,037                                      | (\$119,814)                                |
| Student Housing                  | \$1,000      | \$17,292     | \$0                                    | (16,292)   | \$0  |
| Bookstore                        | \$2,422,546  | \$1,420,199  | \$0                                    | 1,002,347  | \$0  |
| Student Center/Union             | \$245,000    | \$245,000    | \$0                                    | 0  | \$0  |
| Vending                          | \$685,000    | \$51,115     | (\$3,078)                              | 630,807  | (\$136)                                    |
| Card Services / Card ID          | \$0          | \$0          | \$0                                    | 0  | \$0  |
|                                  |              |              |  | 0  |  |
|                                  |              |              |  | 0  |  |
|                                  |              |              |  | 0  |  |
|                                  |              |              |  | 0  |  |
|                                  |              |              |  | 0  |  |
| Grand Total                      | \$46,500,916 | \$41,060,911 | (\$4,106)                              | \$5,435,899                                      | (\$119,950)                                |



**Specified Restricted Funds  
As of December 31, 2020**

Fiscal Year Ended June 30,

|                          | <u>2020</u>       | <u>2019</u>       | <u>Difference</u> | <u>Percentage</u> |
|--------------------------|-------------------|-------------------|-------------------|-------------------|
| Building Use Fee         | 18,003,160        | 14,476,262        | 3,526,898         | 24.36%            |
| Vehicle Registration Fee | 4,767,060         | 3,570,013         | 1,197,047         | 33.53%            |
| Student Technology Fee   | 14,027,677        | 10,497,599        | 3,530,078         | 33.63%            |
| Academic Enhancement Fee | 9,537,500         | 8,629,864         | 907,636           | 10.52%            |
| Performance Initiatives  | 107,014           | 105,759           | 1,255             | 1.19%             |
| Debt/Bond Reserves       | 5,862,605         | 7,263,388         | (1,400,783)       | (19.29%)          |
| Energy Surcharge         | 14,908,205        | 7,605,363         | 7,302,842         | 96.02%            |
| Repair/Replacement       | 8,900,341         | 9,963,792         | (1,063,451)       | (10.67%)          |
| Mineral Lease            | 2,752,202         | 2,404,109         | 348,093           | 14.48%            |
|                          | <u>78,865,764</u> | <u>64,516,149</u> | <u>14,349,615</u> | <u>22.24%</u>     |

**BOARD OF SUPERVISORS FOR THE  
UNIVERSITY OF LOUISIANA SYSTEM**

**FINANCE COMMITTEE**

**February 28, 2020**

**Item I.10.**      **University of Louisiana System's report on internal and external audit activity for the period of December 2, 2019 to February 23, 2020.**

**EXECUTIVE SUMMARY**

Attached is a list of internal and external reports completed by various auditors since the last Board meeting. The internal audit reports are prepared based upon independent review of university departments and functions. The internal audits are designed to ascertain compliance with established policies and procedures, to evaluate operational efficiencies of business and management practices, and to determine adequacy of internal controls. The internal audits are conducted to provide management with recommendations and comments designed to improve the operations of university departments and functions. External audits are generally conducted in accordance with laws, regulations, or contracts. Also included are internal audits that are currently in progress.

This is a report only and no action by the Board is necessary.