

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

AUDIT COMMITTEE

August 24, 2023

Item H.1. **University of Louisiana System’s** request for approval of revised Internal Audit Charters for the University of Louisiana System’s nine institutions.

EXECUTIVE SUMMARY

The Internal Audit Charters set forth the purpose, authority, and responsibility of the internal audit activity for the University of Louisiana Systems’ nine institutions. The Charters have been modified to reflect the changes made in accordance with the Internal Audit Charter of the System that was revised by the Board at its April 27, 2023 meeting. The Charters are on file at the System office should any Board Member wish to receive a copy.

RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the request for approval of revised Internal Audit Charters for the University of Louisiana System’s nine institutions.*

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

AUDIT COMMITTEE

August 24, 2023

Item H.2. **University of Louisiana System’s** request for approval of the Board Operations and System Universities’ Fiscal Year 2023-24 Internal Audit Plans.

EXECUTIVE SUMMARY

The Fiscal Year 2023-24 Internal Audit Plans for the Board Operations and University of Louisiana System institutions were prepared in accordance with the Internal Audit Charter of the System that was revised by the Board at its April 27, 2023 meeting. The audit plans have been prepared by the System and Campus Directors of Internal Audit with input from the Campus Presidents and other campus administrative personnel: UL System President/CEO and the Vice President for Business and Finance; Audit Committee Chair; and the Office of the Legislative Auditor. The plans include reviews of administrative, academic, auxiliary, and service units of the Board and universities; as well as follow-ups to internal and external audit findings and recommendations.

RECOMMENDATION

It is recommended that the following resolution be adopted:

***NOW, THEREFORE, BE IT RESOLVED,** that the Board of Supervisors for the University of Louisiana System hereby approves the Board Operations and System Universities’ Fiscal Year 2023-24 Internal Audit Plans.*

**AUDIT COMMITTEE
UNIVERSITY OF LOUISIANA SYSTEM
ANNUAL AUDIT PLAN FOR FISCAL YEAR 2023-24**

Campus	Audit Area/Focus
Board Operations	Travel and Purchasing Card Audits
	Test of Campus Quarterly Reports - All Campuses
	IT Cybersecurity Risk Assessment - All Campuses
	Follow-up on Internal and External Audit Reports
	Management Advisory Services, Special Projects, and Unscheduled Reviews
Grambling State University	Disaster Recovery Plan and Data Security Review
	Purchase and Contract Administration
	Registrar's Office Assurance Engagement.
	Follow-up on Internal and External Audit Reports
	Follow-up on Legislative Auditor's Single Audit Findings
Louisiana Tech University	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Test of Workday - Student Module
	Aramark Food Service Contract
	Aramark Athletic Concession Sales
	Barnes and Noble Bookstore Contract
	Athletic Ticket and Finance Office Procedures
	Internal Assessment and Ongoing Monitoring
	Follow-up on Internal and External Audit Reports
	Follow-up on Legislative Auditor's Single Audit Findings
	Management Advisory Services, Special Projects, and Unscheduled Reviews
McNeese State University	Inventory Audit
	The Institute for Industry Collaboration Education Program
	Quality Assessment Review (Required Every 5 Years for the Office of Internal Audit)
	Review of Louisiana Revised Statute 42:31
	Follow-up on Legislative Auditor's Single Audit Findings
	Follow-up on Internal and External Audit Reports
Nicholls State University	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Procurement Cards and Travel CBA Account
	Graham Leach Bliley Act Follow-up of Recommendations from the Consultant's Risk Assessment Report
	FOR OUR FUTURE Awards
	Food Services Contract/Revenue Recognition
	Quality Assurance and Improvement Program
	Follow-up on Legislative Auditor's Single Audit Findings
Follow-up on Internal and External Audit Reports	
Northwestern State University	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Athletics
	Movable Property
	Purchase Card Program
	Travel Card Program
	Cash Collection Sites
	Cashier Vault Reconciliation
	Quality Assurance and Improvement Program - Periodic Self-Assessment/Review
	Follow-up on Legislative Auditor's Single Audit Findings
Follow-up on Internal and External Audit Reports	
Southeastern Louisiana University	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Workday Audit
	Audit of Inventories
	Movable Equipment Audit
	Computer Security Audit
	Parking Audit
	Audit Outside Student Login
	Cash/Credit Card/Debit Card Audit
Follow-up on Legislative Auditor's Single Audit Findings	
University of Louisiana - Lafayette	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Innovation Management: Intellectual Property & Technology Transfer
	University Camps Administration
	Higher Education Act Compliance
	Auxiliary Services: Campus Bookings
	Follow-up on Legislative Auditor's Single Audit Findings
University of Louisiana - Monroe Southeastern Louisiana University	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Review of Internal Control over IT Security Incident Detection, Response, and Recovery
	Review of College of Health Sciences Dean's Office Operations
	Review of Internal Control & Compliance over ULM Endowed Chair & Professorship Expenditures
	Review of Cash Handling – Cash Collection Centers
	Review of Non-Resident Student-Athlete Financial Aid Awards
	Quality Assurance and Improvement Program
	Follow-up on Legislative Auditor's Single Audit Findings
University of New Orleans	Management Advisory Services, Special Projects, and Unscheduled Reviews
	Review of Bursar Operations and Internal Controls
	Procurement Card Program
	Travel Card Program
	Louisiana Legislative Changes
	Follow-up on Legislative Auditor's Single Audit Findings
Follow-up on Internal and External Audit Reports	
Management Advisory Services, Special Projects, and Unscheduled Reviews	

**BOARD OF SUPERVISORS FOR THE
UNIVERSITY OF LOUISIANA SYSTEM**

AUDIT COMMITTEE

August 24, 2023

Item H.3. **University of Louisiana System's** report on internal and external audit activity for the period of June 19 to August 20, 2023.

EXECUTIVE SUMMARY

Attached is a list of internal and external reports completed by various auditors since the June Board meeting. The internal audit reports are prepared based upon independent review of university departments and functions. The internal audits are designed to ascertain compliance with established policies and procedures, to evaluate operational efficiencies of business and management practices, and to determine adequacy of internal controls. The internal audits are conducted to provide management with recommendations and comments designed to improve the operations of university departments and functions. External audits are conducted in accordance with laws, regulations, or contracts. Also included are internal audits that are currently in progress.

In addition, our Internal Audit Charter requires that we make certain assertions to the Board annually. Based on responses from the UL System and Campuses, the following is provided:

- The internal audit activity for the UL System and the Campuses appears to be in conformance with the Institute of Internal Auditors International Standards for the Professional Practice of Internal Auditing and Code of Ethics.
- Internal Audit has maintained its organizational independence.
- Internal Audit has not experienced any interference and related implications in determining the scope of internal auditing, performing work, and/or communicating results.
- Internal Audit has not experienced any significant risk exposures and control issues, including fraud risks, governance issues, and other matters that require the attention of or requested by the Board as well as any response to risk by management that may be unacceptable to the System or University.
- Internal Audit has implemented and maintains a quality assurance program that covers all aspects of the Office of Internal Audit and continuously monitors its effectiveness.

This is a report only and no action by the Board is necessary.